

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER  
ECONOMIC DEVELOPMENT INCENTIVES -- PROJECT BLUE RIDGE  
16 February 2011 at 11:00 o'clock a.m.**

ATTACHMENT(S): Notice

SUMMARY:

A public hearing has been scheduled on 16 February 2011 in the above matter. The attached notice was published in the Hendersonville Tribune on 3 February 2011.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

Proposed Motion, should action be taken:

***I move that the Board grant economic development incentives to the Project Blue Ridge Company up to a maximum of One Hundred Eighty-Six Thousand Six Hundred Forty-Eight Dollars (\$186,648.00), to be paid in five (5) annual installments of up to Thirty-Seven Thousand Three Hundred Thirty Dollars (\$37,330.00).***

## NOTICE OF PUBLIC HEARING

It is contemplated that the Board of Commissioners of Henderson County will set the public hearing noticed below at its meeting on February 7, 2011. The public hearing noticed below will be held February 16, 2011, unless the Board determines otherwise on February 7, 2011.

**NOTICE IS HEREBY GIVEN** pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing on February 16, 2011, at 11:00 a.m., or as soon thereafter as the Board can consider the matter, to consider the request of a company (the "Project Blue Ridge Company") for economic development incentives.

The Project Blue Ridge Company, which has requested to remain unnamed until the date of the public hearing due to competitive pressures, is a manufacturing concern located inside and outside of the United States contemplating the expansion of Henderson County operations.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by the Project Blue Ridge Company of at least \$10,000,000.00 in machinery and equipment, plus at least \$1,500,000.00 in real property and improvements.. To qualify for the proposed incentives, Project Blue Ridge Company must create at least 50 new full-time employment positions.

Henderson County will consider granting assistance toward actual start-up expenditures incurred in the Project Blue Ridge Company's investment up to a maximum of One Hundred Eighty-Six Thousand Six Hundred Forty-Eight Dollars (\$186,648.00), to be paid in five (5) annual installments of Thirty-Seven Thousand Three Hundred Thirty Dollars (\$37,330.00).

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Plaza, Hendersonville, NC. The public is invited to attend and comment.

Teresa L. Wilson, Clerk to the  
Henderson County Board of Commissioners