

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: February 7, 2011

SUBJECT: Henderson County Public Schools Financial Reports –
December 2010

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools December 2010 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Henderson County Public Schools December 2010 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the Henderson County Public Schools December 2010 Financial Reports as presented.

**HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND/OTHER RESTRICTED FUNDS
as of December 31, 2010**

	LOCAL CURRENT EXPENSE FUND			OTHER RESTRICTED FUNDS			TOTAL		
	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining
REVENUES:									
More at Four/Smart Start Grant	\$ -	\$ -	\$ -	\$ 965,250	\$ 385,605	\$ 579,645	\$ 965,250	\$ 385,605	\$ 579,645
CSTOP Grant	-	-	-	25,000	10,417	14,583	25,000	10,417	14,583
Sales & Use Tax Refund	-	-	-	90,755	-	90,755	90,755	-	90,755
Workforce Investment Act Grant (WIA)	-	-	-	145,635	44,711	100,924	145,635	44,711	100,924
WIA Grant-Summer Youth Employment	-	-	-	-	-	-	-	-	-
Medicaid Administrative Outreach	-	-	-	-	17,214	(17,214)	-	17,214	(17,214)
Medicaid Fees for Service	-	-	-	-	81,885	(81,885)	-	81,885	(81,885)
R.O.T.C.	-	-	-	170,000	73,368	96,632	170,000	73,368	96,632
County Appropriation	20,698,218	10,349,109	10,349,109	-	-	-	20,698,218	10,349,109	10,349,109
Tuition and Fees	-	-	-	25,660	16,766	8,894	25,660	16,766	8,894
Fines & Forfeitures	475,000	225,966	249,034	-	-	-	475,000	225,966	249,034
Rental of School Property	-	-	-	26,000	10,828	15,172	26,000	10,828	15,172
Contributions and Donations	-	-	-	15,020	5,327	9,693	15,020	5,327	9,693
ABC Revenues	55,570	13,546	42,024	-	-	-	55,570	13,546	42,024
Interest Earned on Investments	-	-	-	20,225	9,536	10,689	20,225	9,536	10,689
Misc. Local Operating Revenues	-	-	-	55,305	69,054	(13,749)	55,305	69,054	(13,749)
Reassignment/Transcript Fees	-	-	-	2,750	1,508	1,242	2,750	1,508	1,242
Disposition of School Fixed Assets	-	-	-	-	94	(94)	-	94	(94)
Indirect Cost Allocated	-	-	-	783,658	138,632	645,026	783,658	138,632	645,026
Restricted Local Sources	-	-	-	73,127	16,781	56,346	73,127	16,781	56,346
Fund Balance Appropriated	284,173	-	284,173	9,718	-	9,718	293,891	-	293,891
TOTAL LOCAL FUND REVENUES	\$21,512,961	\$10,588,621	\$10,924,340	\$2,408,103	\$ 881,726	\$1,526,377	\$23,921,064	\$11,470,347	\$12,450,717

% of BUDGET

49.22%

50.78%

36.61%

63.39%

47.95%

47.29%

52.05%

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND/OTHER RESTRICTED FUNDS
 as of December 31, 2010

	LOCAL CURRENT EXPENSE FUND			OTHER RESTRICTED FUNDS			TOTAL		
	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining
EXPENDITURES:									
INSTRUCTIONAL SERVICES									
Regular Instructional Services	\$ 3,623,286	\$ 1,555,342	\$ 2,067,944	\$ 361,364	\$ 155,686	\$ 205,678	\$ 3,984,650	\$ 1,711,028	\$ 2,273,622
Special Populations Services	995,624	477,667	517,957	11,587	27,777	(16,190)	1,007,211	505,444	501,767
Alternative Programs and Services	125,564	49,445	76,119	1,158,321	380,766	777,555	1,283,885	430,211	853,674
School Leadership Services	527,075	1,187,026	(659,951)	44,905	38,440	6,465	571,980	1,225,466	(653,486)
Co-Curricular Services	767,948	381,515	386,433	17,319	1,478	15,841	785,267	382,993	402,274
School-Based Support Services	2,166,430	923,753	1,242,677	73,127	34,014	39,113	2,239,557	957,767	1,281,790
Total Instructional Services	\$ 8,205,927	\$ 4,574,748	\$ 3,631,179	\$ 1,666,623	\$ 638,161	\$ 1,028,462	\$ 9,872,550	\$ 5,212,909	\$ 4,659,641
<i>% of BUDGET</i>		55.75%	44.25%		38.29%	61.71%		52.80%	47.20%
SYSTEM-WIDE SUPPORT SERVICES									
Support and Development Services	\$ 175,907	\$ 65,704	\$ 110,203	\$ 1,110	\$ 6,728	\$ (5,618)	\$ 177,017	\$ 72,432	\$ 104,585
Special Population Support and Development Svcs.	263,356	130,124	133,232	-	-	-	263,356	130,124	133,232
Alternative Programs Support and Development Svcs.	57,031	25,595	31,436	250	31	219	57,281	25,626	31,655
Technology Support Services	731,901	331,284	400,617	236,496	123,764	112,732	968,397	455,048	513,349
Operational Support Services	7,003,108	2,716,136	4,286,972	60,646	(18,687)	79,333	7,063,754	2,697,449	4,366,305
Financial and Human Resource Services	730,017	547,935	182,082	58,592	1,635	56,957	788,609	549,570	239,039
Accountability Services	143,618	102,227	41,391	38,500	10,892	27,608	182,118	113,119	68,999
System-Wide Pupil Support Services	101,087	36,009	65,078	-	-	-	101,087	36,009	65,078
Policy, Leadership and Public Relations Services	364,176	137,389	226,787	133,743	82,397	51,346	497,919	219,786	278,133
Total System-Wide Support Services	\$ 9,570,201	\$ 4,092,403	\$ 5,477,798	\$ 529,337	\$ 206,760	\$ 322,577	\$ 10,099,538	\$ 4,299,163	\$ 5,800,375
<i>% of BUDGET</i>		42.76%	57.24%		39.06%	60.94%		42.57%	57.43%
ANCILLARY SERVICES									
Community Services	\$ 765	\$ -	\$ 765	\$ 44,105	\$ 18,181	\$ 25,924	\$ 44,870	\$ 18,181	\$ 26,689
Nutrition Services	70,900	24,789	46,111	-	-	-	70,900	24,789	46,111
Total Ancillary Services	\$ 71,665	\$ 24,789	\$ 46,876	\$ 44,105	\$ 18,181	\$ 25,924	\$ 115,770	\$ 42,970	\$ 72,800
<i>% of BUDGET</i>		34.59%	65.41%		41.22%	58.78%		37.12%	62.88%
NON-PROGRAMMED CHARGES									
Payments to Other Government Units	\$ 350,000	\$ 169,792	\$ 180,208	\$ -	\$ -	\$ -	\$ 350,000	\$ 169,792	\$ 180,208
Contingency Funds	3,315,168	-	3,315,168	168,038	-	168,038	3,483,206	-	3,483,206
Total Non-Programmed Charges	\$ 3,665,168	\$ 169,792	\$ 3,495,376	\$ 168,038	\$ -	\$ 168,038	\$ 3,833,206	\$ 169,792	\$ 3,663,414
<i>% of BUDGET</i>		4.63%	95.37%					4.43%	95.57%
TOTAL LOCAL FUND EXPENDITURES	\$ 21,512,961	\$ 8,861,732	\$ 12,651,229	\$ 2,408,103	\$ 863,102	\$ 1,545,001	\$ 23,921,064	\$ 9,724,834	\$ 14,196,230
<i>% of BUDGET</i>		41.19%	58.81%		35.84%	64.16%		40.65%	59.35%
EXCESS OF REVENUES OVER EXPENDITURES		\$ 1,726,889			\$ 18,624			\$ 1,745,513	\$ 3,274,208

EXCESS OF REVENUES OVER EXPENDITURES

**HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of December 31, 2010**

	<u>Current Year Budget</u>	<u>Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Budget Balance Remaining</u>	
REVENUES:					
County Appropriation	\$449,889	\$ 272,326	\$ 85,814	\$ 177,563	
Other State Allocations	-	-	2,898	-	
Sales Tax Refund	7,561	-	-	7,561	
Contributions and Donations	-	7,000	8,500	(7,000)	
Fixed Asset Insurance Settlement	-	-	16,164	-	
Fund Balance Appropriated	78,939	-	-	78,939	
Fund Balance Appropriated - Windsor-Aughtry	46,750	-	-	46,750	
TOTAL REVENUES	<u>\$583,139</u>	<u>\$ 279,326</u>	<u>\$ 113,376</u>	<u>\$ 303,813</u>	
<i>% of BUDGET</i>		<i>47.90%</i>	<i>19.06%</i>		
	<u>Current Year Budget</u>	<u>Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Purchase Orders Outstanding</u>	<u>Current Budget Balance Remaining</u>
EXPENDITURES:					
<u>Category I-Land and Buildings</u>					
Diesel Storage Tank Replacement	\$ 5,627	\$ 5,627	\$ -	\$ -	\$ -
Building Repair/Refurbishment	41,397	41,397	4,336	-	-
Paving/Concrete Repair	236,139	219,474	-	20,010	(3,345)
Wood Floor Repair	22,950	22,950	18,075	-	-
Roof Repair - West Henderson High	192,259	-	6,335	14,455	177,804
Carpeting and Tile	-	-	9,318	-	-
Total Category I	<u>\$498,372</u>	<u>\$ 289,448</u>	<u>\$ 38,064</u>	<u>\$ 34,465</u>	<u>\$ 174,459</u>
<i>% of BUDGET</i>		<i>58.08%</i>	<i>22.70%</i>		
<u>Category II-Furnishings and Equipment</u>					
System-Wide Technology	\$ -	\$ -	\$ 3,255	\$ -	\$ -
Custodial Equipment and Repairs	-	-	21,447	-	-
Furniture	5,828	5,827	19,755	-	1
Total Category II	<u>\$ 5,828</u>	<u>\$ 5,827</u>	<u>\$ 44,457</u>	<u>\$ -</u>	<u>\$ 1</u>
<i>% of BUDGET</i>		<i>99.98%</i>	<i>19.80%</i>		
<u>Category III-Vehicles</u>					
Vehicles & Moving Equipment	\$ 78,939	\$ 78,939	\$ 13,100	\$ -	\$ -
Total Category III	<u>\$ 78,939</u>	<u>\$ 78,939</u>	<u>\$ 13,100</u>	<u>\$ -</u>	<u>\$ -</u>
<i>% of BUDGET</i>		<i>100.00%</i>	<i>6.46%</i>		
TOTAL EXPENDITURES	<u>\$583,139</u>	<u>\$ 374,214</u>	<u>\$ 95,621</u>	<u>\$ 34,465</u>	<u>\$ 174,460</u>
<i>% of BUDGET</i>		<i>64.17%</i>	<i>16.07%</i>		
EXCESS OF EXPENDITURES OVER REVENUES		<u>\$ (94,888)</u>	<u>\$ 17,755</u>		