

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: February 7, 2011

SUBJECT: Financial Report – December 2010
Cash Balance Report – December 2010

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the December 2010 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of December:

- Finance – 3rd quarter payment for financial software system support
- Fire Services – Annual emergency services equipment maintenance contract payment in November
- Rescue Squad – 3rd quarter non-profit contribution paid in advance
- Tuberculosis, Risk Reduction Health Programs and DSS SmartStart – 100 percent grant funded programs

The YTD deficit in the Capital Reserve Fund is due to the approved transfer of fund balance to the Capital Projects Fund to be used for the Tuxedo Mill Demolition and the Recreation Parks Repair/Renovation Projects.

The YTD deficit in the CDBG – 2008 Scattered Site Housing Project Grant Fund, the CDBG – Warm Company Grant Fund and the Facilities Lighting Retrofit Grant (ARRA) Project is due to the timing difference between the expenditure of grant funds and subsequent reimbursement from the state.

The YTD deficit in the Public Transit Fund is due to the timing difference between the expenditure of ARRA grant funds for the CNG Station Project and subsequent reimbursement from the N.C. Department of Transportation.

The YTD deficit in the Solid Waste Landfill Fund is due to a decline in solid waste user fees collected in December along with fund balance being appropriated in the current fiscal year for solid waste capital improvement plan expenditures incurred.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's December 2010 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the December 2010 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
December 31, 2010

| | <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2011</u> |
|---|--------------------------------|-------------------------------|--------------------|-------------------------------|
| GENERAL FUND | | | | |
| REVENUES | | | | |
| Total Revenues | 18,152,352 | 66,453,813 | 112,124,797 | 59.3% |
| EXPENDITURES | | | | |
| Governing Body | 216,247 | 388,584 | 1,335,175 | 29.1% |
| Dues/Non-Profit Contributions | 724 | 178,740 | 403,059 | 44.3% |
| County Manager | 22,888 | 133,307 | 362,968 | 36.7% |
| Administrative Services | 37,142 | 205,279 | 433,681 | 47.3% |
| Human Resources | 36,191 | 226,948 | 454,339 | 50.0% |
| Elections | 34,265 | 305,524 | 829,445 | 36.8% |
| Finance | 72,057 | 403,135 | 770,283 | 52.3% |
| County Assessor | 144,776 | 735,525 | 1,806,684 | 40.7% |
| Tax Collector | 18,731 | 114,061 | 315,447 | 36.2% |
| Deputy Tax Collector | 15,467 | 100,974 | 235,529 | 42.9% |
| Legal | 60,256 | 311,990 | 682,688 | 45.7% |
| Register of Deeds | 56,742 | 393,143 | 861,230 | 45.6% |
| Central Services | 72,266 | 441,017 | 996,304 | 44.3% |
| Garage | -7,787 | 123,284 | 378,859 | 32.5% |
| Court Facilities | 19,556 | 84,891 | 190,000 | 44.7% |
| Information Technology | 42,622 | 284,565 | 582,027 | 48.9% |
| Sheriff | 1,024,028 | 7,002,257 | 13,912,616 | 50.3% |
| Detention Center | 407,984 | 2,179,959 | 5,270,884 | 41.4% |
| Emergency Management | 12,956 | 94,445 | 216,489 | 43.6% |
| Fire Services | 17,641 | 219,629 | 397,757 | 55.2% |
| Building Services | 70,030 | 474,529 | 1,015,040 | 46.7% |
| Wellness Clinic | 23,168 | 164,639 | 378,892 | 43.5% |
| Emergency Medical Services | 302,358 | 2,110,311 | 4,156,546 | 50.8% |
| Animal Services | 52,272 | 273,504 | 567,383 | 48.2% |
| Criminal Justice Partnership Program | 7,978 | 51,943 | 104,011 | 49.9% |
| Rescue Squad Contribution | 24,472 | 78,082 | 106,650 | 73.2% |
| Property Addressing | 10,213 | 63,235 | 144,030 | 43.9% |
| Forestry Services | 2,751 | 14,544 | 55,473 | 26.2% |
| Soil & Water Conservation | 21,993 | 213,777 | 384,877 | 55.5% |
| Utilities | 15,742 | 100,336 | 198,196 | 50.6% |
| Planning | 47,314 | 252,517 | 565,643 | 44.6% |
| Code Enforcement Services | 30,077 | 164,007 | 322,151 | 50.9% |
| Soil & Sedimentation Enforcement | 13,637 | 44,195 | 159,931 | 27.6% |
| Cooperative Extension | 25,567 | 173,246 | 338,070 | 51.2% |
| HOME Program | 0 | 50,000 | 100,000 | 50.0% |
| Economic Development | 5,000 | 150,250 | 551,686 | 27.2% |
| Public Health | 516,615 | 3,388,353 | 7,999,507 | 42.4% |
| H&CC Block Grant | 52,076 | 315,528 | 753,679 | 41.9% |
| Spectrum Youth Shelter | 33,367 | 229,857 | 521,027 | 44.1% |
| Mental Health | 9,239 | 265,437 | 578,624 | 45.9% |
| Rural Transportation Assist Program | 0 | 70,579 | 267,294 | 26.4% |
| Social Services | 1,534,616 | 9,803,296 | 20,781,325 | 47.2% |
| Juvenile Justice Programs | 6,895 | 83,020 | 209,672 | 39.6% |
| Veterans Services | 2,120 | 16,289 | 39,861 | 40.9% |
| Public Library | 345,462 | 1,746,891 | 3,468,410 | 50.4% |
| Recreation | 91,097 | 598,238 | 1,664,217 | 35.9% |
| Public Education | 1,970,020 | 11,829,555 | 23,564,347 | 50.2% |
| Debt Service | 3,498,428 | 5,221,175 | 11,344,069 | 46.0% |
| Non-Departmental | 0 | 0 | 139,213 | 0.0% |
| Interfund Transfers | <u>87,096</u> | <u>522,572</u> | <u>1,209,509</u> | <u>43.2%</u> |
| Total Expenditures | 11,104,355 | 52,397,162 | 112,124,797 | 46.7% |
| Net Revenues over (under) Expenditures | 7,047,997 | 14,056,651 | | |

| <u>APPROPRIATIONS DETAIL</u> | <u>CURRENT MONTH</u> | <u>YEAR TO DATE</u> | <u>BUDGET</u> | <u>%USED FY2011</u> |
|-----------------------------------|----------------------|---------------------|-------------------|---------------------|
| <i>PUBLIC HEALTH</i> | | | | |
| General Health | 176,632 | 1,320,349 | 3,250,544 | 40.6% |
| Bioterrorism Program | 1,759 | 12,132 | 53,935 | 22.5% |
| AIDS Grant | 96 | 309 | 14,466 | 2.1% |
| Tuberculosis Program | 6,093 | 38,361 | 45,533 | 84.2% |
| Maternal Health | 57,075 | 373,830 | 911,884 | 41.0% |
| Family Planning | 25,695 | 162,171 | 389,653 | 41.6% |
| Child Health | 39,908 | 237,167 | 596,461 | 39.8% |
| WIC Program | 43,437 | 275,232 | 563,199 | 48.9% |
| B&CC Control Program | 4,775 | 30,229 | 68,090 | 44.4% |
| Risk Reduction | 3,146 | 21,533 | 26,886 | 80.1% |
| IAP Program | 5,803 | 29,691 | 55,221 | 53.8% |
| NC Cardiovascular Health Program | 8,333 | 50,000 | 100,000 | 50.0% |
| Smartstart-Childcare | 6,475 | 39,898 | 88,786 | 44.9% |
| SmartStart-Preventive Dental Care | 5,699 | 38,451 | 98,279 | 39.1% |
| Behavioral Health Program | 2,988 | 19,675 | 41,187 | 47.8% |
| School Health Nurse Program | 47,718 | 267,580 | 612,611 | 43.7% |
| Environmental Health | <u>80,983</u> | <u>471,745</u> | <u>1,082,772</u> | <u>43.6%</u> |
| Total Expenditures | 516,615 | 3,388,353 | 7,999,507 | 42.4% |
| <i>SOCIAL SERVICES</i> | | | | |
| Staff Operations | 924,455 | 5,890,532 | 12,622,939 | 46.7% |
| DSS-Smartstart Program | 42,745 | 271,951 | 491,078 | 55.4% |
| Federal & State Programs | 564,788 | 3,625,292 | 7,610,308 | 47.6% |
| General Assistance | <u>2,628</u> | <u>15,521</u> | <u>57,000</u> | <u>27.2%</u> |
| Total Expenditures | 1,534,616 | 9,803,296 | 20,781,325 | 47.2% |
| <i>EDUCATION</i> | | | | |
| Schools Current Expense | 1,724,852 | 10,349,109 | 20,698,218 | 50.0% |
| Schools Capital Expense | 43,815 | 272,326 | 449,889 | 60.5% |
| Blue Ridge Community College | <u>201,353</u> | <u>1,208,120</u> | <u>2,416,240</u> | <u>50.0%</u> |
| Total Expenditures | 1,970,020 | 11,829,555 | 23,564,347 | 50.2% |
| <i>DEBT SERVICE</i> | | | | |
| County Schools | 2,993,984 | 4,716,731 | 9,637,232 | 48.9% |
| Blue Ridge Community College | <u>504,444</u> | <u>504,444</u> | <u>1,706,837</u> | <u>29.6%</u> |
| Total Expenditures | 3,498,428 | 5,221,175 | 11,344,069 | 46.0% |
| <i>INTERFUND TRANSFERS</i> | | | | |
| Revaluation Reserve Fund | 59,836 | 359,015 | 718,031 | 50.0% |
| Public Transit Fund | 14,760 | 88,557 | 177,114 | 50.0% |
| Capital Projects Fund | 8,000 | 48,000 | 96,000 | 50.0% |
| Solid Waste Fund | 4,500 | 27,000 | 54,000 | 50.0% |
| Debt Service Fund | <u>0</u> | <u>0</u> | <u>164,364</u> | <u>0.0%</u> |
| Total Expenditures | 87,096 | 522,572 | 1,209,509 | 43.2% |

| | <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2011</u> |
|--|--------------------------------|-------------------------------|---------------|-------------------------------|
| <u>SPECIAL REVENUE FUNDS</u> | | | | |
| <i>CAPITAL RESERVE FUND</i> | | | | |
| Revenues: | 0 | 8,500 | 876,969 | 1.0% |
| Expenditures: | <u>28,544</u> | <u>126,636</u> | 876,969 | 14.4% |
| Net Revenues over (under) Expenditures | (28,544) | (118,136) | | |
| <i>FIRE DISTRICTS FUND</i> | | | | |
| Revenues: | 1,808,653 | 5,383,038 | 6,554,777 | 82.1% |
| Expenditures: | <u>806,089</u> | <u>1,425,406</u> | 6,554,777 | 21.7% |
| Net Revenues over (under) Expenditures | 1,002,564 | 3,957,632 | | |
| <i>REVALUATION RESERVE FUND</i> | | | | |
| Revenues: | 59,859 | 359,106 | 718,031 | 50.0% |
| Expenditures: | <u>43,813</u> | <u>283,012</u> | 718,031 | 39.4% |
| Net Revenues over (under) Expenditures | 16,046 | 76,094 | | |
| <i>TRAVEL & TOURISM FUND</i> | | | | |
| Revenues: | 69,181 | 689,449 | 1,036,328 | 66.5% |
| Expenditures: | <u>57,005</u> | <u>554,673</u> | 1,036,328 | 53.5% |
| Net Revenues over (under) Expenditures | 12,176 | 134,776 | | |
| <i>CDBG - 2008 SCATTERED SITE HOUSING GRANT FUND (Project to Date)</i> | | | | |
| Revenues: | 0 | 79,523 | 400,000 | 19.9% |
| Expenditures: | <u>0</u> | <u>86,838</u> | 400,000 | 21.7% |
| Net Revenues over (under) Expenditures | 0 | (7,315) | | |
| <i>EMERGENCY 911 COMMUNICATIONS FUND</i> | | | | |
| Revenues: | 46,803 | 233,998 | 469,720 | 49.8% |
| Expenditures: | <u>52,117</u> | <u>191,053</u> | 469,720 | 40.7% |
| Net Revenues over (under) Expenditures | (5,314) | 42,945 | | |
| <i>CDBG - THE WARM COMPANY PROJECT GRANT FUND (Project to Date)</i> | | | | |
| Revenues: | 0 | 0 | 200,000 | 0.0% |
| Expenditures: | <u>0</u> | <u>1,340</u> | 200,000 | 0.7% |
| Net Revenues over (under) Expenditures | 0 | (1,340) | | |
| <i>PUBLIC TRANSIT FUND</i> | | | | |
| Revenues: | 284,855 | 518,294 | 1,068,289 | 48.5% |
| Expenditures: | <u>10</u> | <u>544,775</u> | 1,068,289 | 51.0% |
| Net Revenues over (under) Expenditures | 284,845 | (26,481) | | |

| | <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2011</u> |
|--|--------------------------------|-------------------------------|---------------|-------------------------------|
| <i>CDBG - TALLEY DRIVE PROJECT GRANT FUND (Project to Date)</i> | | | | |
| Revenues: | 0 | 0 | 850,000 | 0.0% |
| Expenditures: | <u>0</u> | <u>0</u> | 850,000 | 0.0% |
| Net Revenues over (under) Expenditures | 0 | 0 | | |
| <i>CDBG - WATER/SEWER HOOKUP PROJECT GRANT FUND (Project to Date)</i> | | | | |
| Revenues: | 20,765 | 25,752 | 141,500 | 18.2% |
| Expenditures: | <u>0</u> | <u>25,752</u> | 141,500 | 18.2% |
| Net Revenues over (under) Expenditures | 20,765 | 0 | | |
| <i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i> | | | | |
| Revenues: | 70,007 | 309,293 | 648,177 | 47.7% |
| Expenditures: | <u>20,580</u> | <u>185,152</u> | 648,177 | 28.6% |
| Net Revenues over (under) Expenditures | 49,427 | 124,141 | | |

| | <u>CURRENT</u> <u>MONTH</u> | <u>PROJECT</u> <u>TO DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2011</u> |
|--|--------------------------------|----------------------------------|---------------|-------------------------------|
| <u>CAPITAL PROJECT FUNDS</u> | | | | |
| <i>FORMER HEALTH DEPT. RENOVATION PROJECT (Project to Date)</i> | | | | |
| Revenues: | 137 | 1,500,194 | 1,500,000 | 100.0% |
| Expenditures: | <u>6,156</u> | <u>78,014</u> | 1,500,000 | 5.2% |
| Net Revenues over (under) Expenditures | (6,019) | 1,422,180 | | |
| <i>LAW ENFORCEMENT CENTER PROJECT (Project to Date)</i> | | | | |
| Revenues: | 547 | 6,332,422 | 7,388,347 | 85.7% |
| Expenditures: | <u>362,156</u> | <u>1,263,391</u> | 7,388,347 | 17.1% |
| Net Revenues over (under) Expenditures | (361,609) | 5,069,031 | | |
| <i>RECREATION PARKS REPAIRS AND RENOVATIONS (Project to Date)</i> | | | | |
| Revenues: | 19,344 | 45,766 | 750,000 | 6.1% |
| Expenditures: | <u>19,344</u> | <u>45,766</u> | 750,000 | 6.1% |
| Net Revenues over (under) Expenditures | 0 | 0 | | |
| <i>FACILITIES LIGHTING RETROFIT GRANT (ARRA) PROJECT (Project to Date)</i> | | | | |
| Revenues: | 29,271 | 29,271 | 183,101 | 16.0% |
| Expenditures: | <u>4,144</u> | <u>100,083</u> | 183,101 | 54.7% |
| Net Revenues over (under) Expenditures | 25,127 | (70,812) | | |
| <i>TUXEDO MILL DEMOLITION PROJECT (Project to Date)</i> | | | | |
| Revenues: | 9,200 | 80,870 | 126,969 | 63.7% |
| Expenditures: | <u>9,200</u> | <u>80,870</u> | 126,969 | 63.7% |
| Net Revenues over (under) Expenditures | 0 | 0 | | |
| <i>PUBLIC SCHOOL SYSTEM REPAIRS AND RENOVATIONS (Projects to Date)</i> | | | | |
| Revenues: | 92 | 4,003,755 | 4,000,000 | 100.1% |
| Expenditures: | <u>16,624</u> | <u>3,971,553</u> | 4,000,000 | 99.3% |
| Net Revenues over (under) Expenditures | (16,532) | 32,202 | | |
| <i>NORTH HIGH/APPLE VALLEY MIDDLE CLASSROOM BLDG PROJECT (Project to Date)</i> | | | | |
| Revenues: | 432 | 7,057,392 | 7,053,000 | 100.1% |
| Expenditures: | <u>361,115</u> | <u>3,296,835</u> | 7,053,000 | 46.7% |
| Net Revenues over (under) Expenditures | (360,683) | 3,760,557 | | |
| <i>NORTH HIGH/APPLE VALLEY MIDDLE HVAC PIPING PROJECT (Project to Date)</i> | | | | |
| Revenues: | 0 | 1,595,905 | 1,596,000 | 100.0% |
| Expenditures: | <u>0</u> | <u>1,549,884</u> | 1,596,000 | 97.1% |
| Net Revenues over (under) Expenditures | 0 | 46,021 | | |

| | <u>CURRENT</u> <u>MONTH</u> | <u>PROJECT</u> <u>TO DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2011</u> |
|--|--------------------------------|----------------------------------|---------------|-------------------------------|
| <i>BRCC FACILITIES REPAIRS AND RENOVATIONS (Projects to Date)</i> | | | | |
| Revenues: | 129 | 2,014,052 | 2,000,000 | 100.7% |
| Expenditures: | <u>0</u> | <u>394,483</u> | 2,000,000 | 19.7% |
| Net Revenues over (under) Expenditures | 129 | 1,619,569 | | |
| <i>UPPER HICKORY NUT GORGE TRAIL -PARTF GRANT PROJECT (Project to Date)</i> | | | | |
| Revenues: | 0 | 0 | 208,750 | 0.0% |
| Expenditures: | <u>0</u> | <u>0</u> | 208,750 | 0.0% |
| Net Revenues over (under) Expenditures | 0 | 0 | | |

| | <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2011</u> |
|---|--------------------------------|-------------------------------|---------------|-------------------------------|
| <u>ENTERPRISE FUNDS</u> | | | | |
| <i>SOLID WASTE LANDFILL FUND</i> | | | | |
| Revenues: | 277,881 | 1,785,362 | 6,963,680 | 25.6% |
| Expenditures: | <u>330,080</u> | <u>1,818,745</u> | 6,963,680 | 26.1% |
| Net Revenues over (under) Expenditures | (52,199) | (33,383) | | |
| <i>CANE CREEK W&S DISTRICT FUND</i> | | | | |
| Revenues: | 86,109 | 602,756 | 1,461,017 | 41.3% |
| Expenditures: | <u>200,024</u> | <u>600,119</u> | 1,461,017 | 41.1% |
| Net Revenues over (under) Expenditures | (113,915) | 2,637 | | |
| <i>JUSTICE ACADEMY SEWER FUND</i> | | | | |
| Revenues: | 5,647 | 33,778 | 38,950 | 86.7% |
| Expenditures: | <u>277</u> | <u>10,273</u> | 38,950 | 26.4% |
| Net Revenues over (under) Expenditures | 5,370 | 23,505 | | |

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 12/31/10**

| <u>Fund(s)</u> | <u>12/01/10 Beg. Cash Balance</u> | <u>Debits Revenues</u> | <u>(Credits) (Expenditures)</u> | <u>12/31/10 Ending Cash Balance</u> |
|---|---|----------------------------|-------------------------------------|---|
| General | \$45,224,478.99 | \$23,561,553.36 | (\$12,932,553.97) | \$55,853,478.38 |
| Special Revenue | 7,558,053.45 | 2,380,834.49 | (1,286,130.18) | 8,652,757.76 |
| Capital Projects | 478,630.17 | 1,032,892.52 | (845,190.76) | 666,331.93 |
| Enterprise | 8,967,890.56 | 524,766.73 | (644,895.76) | 8,847,761.53 |
| Trust & Agency | <u>441,007.11</u> | <u>183,175.57</u> | <u>(135,719.37)</u> | <u>488,463.31</u> |
| Subtotal | \$62,670,060.28 | \$27,683,222.67 | (\$15,844,490.04) | 74,508,792.91 |
| Bank Escrow Account Balances - Capital Project Funds: | | | | <u>12,644,434.78</u> |
| Total cash available at 12/31/10 | | | | \$87,153,227.69 |