

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: April 6, 2009

SUBJECT: Henderson County Public Schools Financial Reports –
February 2009

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools February 2009 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's February 2009 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the Henderson County Public Schools February 2009 Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of February 28, 2009

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-to Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:				
3200-413 More at Four/Smart Start Grant	\$ 962,240	457,574	\$ 381,555	\$ 504,666
3200-420 Child Obesity Pilot Program	41,667	41,667	-	-
3200-442 CSTOP Grant	20,530	11,975	11,975	8,555
320-529 NC Healthy Schools			4,600	
3250-440 Sales & Use Tax Refund	150,000	-	-	150,000
3700-302 Workforce Investment Act Grant	54,720	25,089	29,616	29,631
3700-305 Medicaid Administrative Outreach	382,260	405,655	41,366	(23,395)
3700-306 Medicaid Fees for Service	62,829	71,377	17,312	(8,548)
3800-301 R.O.T.C.	190,000	108,750	85,668	81,250
4110 County Appropriation	20,205,922	13,470,615	12,535,049	6,735,307
4210 Tuition and Fees	37,850	16,026	15,339	21,824
4410 Fines & Forfeitures	900,100	553,533	585,639	346,567
4420, 4421 Rental of School Property	4,000	6,113	2,795	(2,113)
4430 Contributions and Donations	1,000	1,500	8,679	(500)
4440 ABC Revenues	85,000	57,145	54,259	27,855
4450 Interest Earned on Investments	129,500	19,321	91,614	110,179
4490 Misc. Local Operating Revenues	19,239	69,801	3,548	(50,562)
4491 Reassignment/Transcript Fees	3,000	2,412	1,823	588
4820 Disposition of School Fixed Assets	319,000	136,755	8,975	182,245
4880 Indirect Cost Allocated	236,685	75,115	82,525	161,570
4890 Restricted Local Sources	17,672	4,457	49,789	13,215
4910 Fund Balance Appropriated	489,558	-	-	489,558
TOTAL LOCAL FUND REVENUES	<u>\$24,312,772</u>	<u>15,534,880</u>	<u>\$14,012,126</u>	<u>\$ 8,777,892</u>
<i>% of BUDGET</i>		<i>63.90%</i>	<i>63.64%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL SERVICES

5100 Regular Instructional Services	\$ 6,787,010	3,561,392	\$ 2,969,879	\$ 3,225,618
5200 Special Populations Services	1,234,604	680,758	580,952	553,846
5300 Alternative Programs and Services	1,227,264	551,120	477,840	676,144
5400 School Leadership Services	542,958	428,633	584,937	114,325
5500 Co-Curricular Services	776,668	420,954	328,828	355,714
5800 School-Based Support Services	1,179,396	874,962	601,993	304,434
Total Instructional Services	<u>\$11,747,900</u>	<u>\$ 6,517,819</u>	<u>\$ 5,544,429</u>	<u>\$ 5,230,081</u>
<i>% of BUDGET</i>		<i>55.48%</i>	<i>53.62%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of February 28, 2009

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-to Date</u>	<u>Current Budget Balance Remaining</u>
6000 SYSTEM-WIDE SUPPORT SERVICES				
6100 Support and Development Services	\$ 150,310	109,388	\$ 103,505	\$ 40,922
6200 Special Population Support/Development Svcs.	212,957	120,325	134,484	92,632
6300 Alternative Programs Support/Development Svcs	44,664	30,411	25,407	14,253
6400 Technology Support Services	874,518	581,878	586,140	292,640
6500 Operational Support Services	8,932,978	5,807,105	4,916,586	3,125,873
6600 Financial and Human Resource Services	979,587	792,348	459,764	187,239
6700 Accountability Services	190,321	96,920	114,781	93,401
6800 System-Wide Pupil Support Services	102,383	42,597	52,617	59,786
6900 Policy, Leadership and Public Relations Services	592,619	368,481	334,774	224,138
Total System-Wide Support Services	\$12,080,337	\$ 7,949,453	\$ 6,728,058	\$ 4,130,884
<i>% of BUDGET</i>		<i>65.80%</i>	<i>59.96%</i>	
 7000 ANCILLARY SERVICES				
7100 Community Services	\$ 75,327	36,002	\$ 36,032	\$ 39,325
7200 Nutrition Services	76,708	31,508	30,507	45,200
Total Ancillary Services	\$ 152,035	\$ 67,510	\$ 66,539	\$ 84,525
<i>% of BUDGET</i>		<i>44.40%</i>	<i>45.10%</i>	
 8000 NON-PROGRAMMED CHARGES				
8100 Payments to Other Government Units	\$ 312,500	220,025	\$ 198,404	\$ 92,475
8600 Educational Foundations	20,000	13,600	13,600	6,400
8700 Scholarships	-	-	1,000	-
Total Non-Programmed Charges	\$ 332,500	\$ 233,625	\$ 213,004	\$ 98,875
<i>% of BUDGET</i>		<i>70.26%</i>	<i>68.78%</i>	
 TOTAL LOCAL FUND EXPENDITURES	\$24,312,772	\$14,768,407	\$12,552,030	\$ 9,544,365
<i>% of BUDGET</i>		<i>60.74%</i>	<i>57.01%</i>	
 EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ 766,473	\$ 1,460,096	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of February 28, 2009

	2008-2009 Budget	Year-To- Date Actual	Prior Year-To- Date Actual	Current Budget Balance Remaining	
REVENUES:					
County Appropriation	\$ 2,470,339	\$ 1,918,356	\$ 1,569,153	\$ 551,983	
Sales Tax Refund	33,500	36	-	33,464	
DPI Allocation for Bus Replacement	530,689	-	-	530,689	
Investment Income	-	-	15,047	-	
Contributions and Donations	18,077	7,750	23,301	10,327	
Sale of Fixed Assets	-	-	252,885	-	
Fixed Asset Insurance Settlement	-	1,474	11,241	(1,474)	
Fund Balance Appropriated	358,140	-	-	358,140	
TOTAL REVENUES	\$ 3,410,745	\$ 1,927,616	\$ 1,871,627	\$1,483,129	
<i>% of BUDGET</i>		56.52%	54.32%		
EXPENDITURES:					
	2008-2009 Budget	Year-To- Date Actual	Prior Year-To- Date Actual	Purchase Orders Outstanding	Current Budget Balance Remaining
<u>Category I-Land and Buildings</u>					
Sugarloaf Architects/Engineering	\$ 18,393	\$ 18,392	\$ -	\$ -	\$ 1
ADA Requirements	15,000	-	66,082	-	15,000
System-Wide Leases - Mobile Units	26,400	19,800	-	8,800	(2,200)
Building Repair/Refurbishment	261,916	158,680	154,306	83,829	19,407
Covered Walks	28,500	28,500	-	-	-
Energy Management Systems	50,000	50,000	45,844	(2,531)	2,531
HVAC Systems	89,000	83,749	274,220	4,465	786
Paving/Concrete Repair	185,000	161,334	-	(288)	23,954
Gym Floor Refinishing	27,451	27,450	25,100	-	1
Roof Repair	792,848	761,514	594,698	34,858	(3,524)
Security Locks	15,421	15,421	-	-	-
Site Preparation	40,000	27,814	-	-	12,186
East High School Renovation	302,372	279,882	-	26,344	(3,854)
West High District Facility Needs (Windsor Aughtry)	22,500	-	-	-	22,500
Sugarloaf Elementary Playground	25,300	25,299	-	-	1
Carpeting and Vinyl	-	-	8,528	-	-
Total Category I	\$ 1,900,101	\$ 1,657,835	\$ 1,168,778	\$ 155,477	\$ 86,789
<i>% of BUDGET</i>		87.25%	95.98%		
<u>Category II-Furnishings and Equipment</u>					
System-Wide Technology	\$ 235,000	\$ 208,970	\$ 410,667	\$ -	\$ 26,030
Custodial Equipment and Repairs	57,574	57,500	2,338	0	74
Waste Water	166,214	141,503	42,575	24,711	0
Furniture	65,592	65,592	23,755	11,665	(11,665)
Dana/Sugarloaf FF&E	-	-	167,368	0	-
Total Category II	\$ 524,380	\$ 473,565	\$ 646,703	\$ 36,376	\$ 14,439
<i>% of BUDGET</i>		90.31%	51.58%		
<u>Category III-Vehicles</u>					
Vehicles & Moving Equipment	\$ 455,575	\$ 327,959	\$ -	\$ 305,214	\$ (177,598)
DPI Bus Leases	530,689	-	-	548,785	(18,096)
Total Category III	\$ 986,264	\$ 327,959	\$ -	\$ 853,999	\$ (195,694)
<i>% of BUDGET</i>		33.25%	0.00%		
TOTAL EXPENDITURES	\$ 3,410,745	\$ 2,459,359	\$ 1,815,481	\$1,045,852	\$ (94,466)
<i>% of BUDGET</i>		72.11%	52.69%		
EXCESS OF EXPENDITURES OVER REVENUES		\$ (531,744)	\$ 56,146		