

REQUEST FOR BOARD ACTION

HENDERSON COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: 18 February 2009

SUBJECT: Funding transfer for incentives

SUMMARY OF REQUEST:

In 2005 the Board approved a grant of to C. L. Henderson Produce Company of \$40,000.00 for development of an economic project – an investment of between \$1,500,000 and \$2,000,000. The grant is to be paid over five (5) years from project completion.

This is to suggest transfer of the funding source for this grant from economic development incentives to the Agricultural Economic Development Program budget line item.

County staff will be present and prepared if requested to give further information on this matter.

BOARD ACTION REQUESTED:

Transfer of funding of the Henderson Produce grant to the Agricultural Economic Development Program budget line item.

If the Board is so inclined, the following motion is suggested:

I move that funding for the incentives grant to the C. L. Henderson Produce Company be transferred to the Agricultural Economic Development Program budget line item.