

Fiscal Year 2007-2008 Year End Summary



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- FY 2007-2008 Budget Performance
 - FY 2007-2008 Expenditures
 - FY 2007-2008 Revenues
 - Fund Balance Status



FY 2007-2008 Budget Performance

FY 2007-2008				
<u>Total General Fund Budget</u>				
	Revised Budget	Actual	Variance	% Variance
Revenues	\$ 115,053,276	\$ 115,984,928	\$ 931,652	+ 0.81%
Expenditures	\$ 115,053,276	\$108,697,973	\$ 6,355,303	+ 5.52%
Variance	\$ 0	\$ 7,286,955	\$ 7,286,955	+6.33%

FY 2007-2008 County Expenditures

Department	FY08 Adopted	FY08 Revised	FY08 Actual	Variance
Governing Body	\$ 351,408	\$ 359,044	\$ 358,692	\$ 352
Dues & Non-Profits	\$ 353,807	\$ 354,307	\$ 350,534	\$ 3,773
County Administration	\$ 721,937	\$ 721,937	\$ 670,662	\$ 51,275
Human Resources	\$ 389,523	\$ 426,471	\$ 426,438	\$ 33
Elections	\$ 699,764	\$ 669,764	\$ 491,830	\$ 177,934
Finance	\$ 590,222	\$ 590,222	\$ 568,769	\$ 21,453
Assessor	\$ 1,585,264	\$ 1,587,488	\$ 1,375,541	\$ 211,947
Tax Collections	\$ 645,560	\$ 645,560	\$ 609,689	\$ 35,871
Legal	\$ 580,666	\$ 580,666	\$507,320	\$ 73,346
Register of Deeds	\$ 1,248,850	\$ 1,329,787	\$1,329,787	\$ 0
Engineering & Facility Services	\$ 3,155,467	\$ 3,656,386	\$ 3,612,178	\$ 44,208
Court Facilities	\$ 165,000	\$ 180,100	\$ 172,529	\$ 7,571
Information Technology	\$ 1,047,642	\$ 1,047,642	\$ 1,000,184	\$ 47,458

FY 2007-2008 County Expenditures

Department	FY08 Adopted	FY08 Revised	FY08 Actual	Variance
Sheriff	\$ 10,689,564	\$ 11,358,007	\$ 11,349,118	\$ 8,889
Detention Facility	\$ 3,847,354	\$ 3,852,354	\$ 3,850,045	\$ 2,309
Emergency Management	\$ 209,470	\$ 209,470	\$ 204,638	\$ 4,832
Fire Marshal	\$ 301,542	\$ 301,564	\$ 293,165	\$ 8,399
Building Services	\$ 1,146,437	\$ 1,146,437	\$ 972,015	\$ 174,422
Emergency Medical Services	\$ 3,497,451	\$ 3,559,951	\$ 3,558,562	\$ 1,389
Animal Control	\$ 640,736	\$ 514,697	\$ 488,381	\$ 26,316
CJPP	\$ 110,357	\$ 148,878	\$ 144,339	\$ 4,539
Rescue Squad	\$ 92,943	\$ 92,943	\$ 92,943	\$ 0
Property Addressing	\$ 133,782	\$ 133,782	\$ 122,578	\$ 11,204
Forestry Services	\$ 48,561	\$ 48,561	\$ 38,870	\$ 9,691
Soil & Water Conservation	\$ 265,818	\$325,818	\$ 303,257	\$ 22,561
Utilities	\$ 184,651	\$ 184,651	\$184,403	\$ 248

FY 2007-2008 County Expenditures

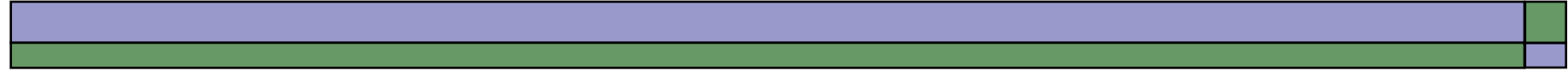
Department	FY08 Adopted	FY08 Revised	FY08 Actual	Variance
Planning	\$ 650,858	\$ 650,858	\$ 582,689	\$ 68,169
Code Enforcement	\$ 319,341	\$ 319,341	\$ 302,999	\$ 16,342
Soil and Sedimentation	\$ 216,890	\$ 216,890	\$ 189,144	\$ 27,746
Cooperative Extension	\$ 390,024	\$ 390,024	\$ 383,342	\$ 6,682
HOME Program	\$ 304,428	\$ 304,428	\$ 31,200	\$ 273,228
Economic Development	\$ 552,586	\$ 645,836	\$ 509,635	\$ 136,201
Public Health	\$ 2,206,529	\$ 2,321,038	\$ 2,224,371	\$ 96,667
Health Programs	\$ 2,883,148	\$ 3,203,809	\$ 2,964,954	\$ 238,855
Environmental Health	\$ 1,076,516	\$ 1,077,416	\$ 1,061,434	\$ 15,982
Home/Community Care Grant	\$ 622,672	\$ 707,672	\$ 707,654	\$ 18
DSS - Foster Care	\$ 689,620	\$ 689,620	\$ 637,902	\$ 51,718
Mental Health	\$ 528,342	\$ 528,612	\$ 528,612	\$ 0
ROAP (Rural Operating Assistance)	\$ 71,048	\$161,552	\$197,675	(\$ 36,123)

FY 2007-2008 County Expenditures

Department	FY08 Adopted	FY08 Revised	FY08 Actual	Variance
Social Services	\$ 11,726,833	\$ 11,715,698	\$ 11,425,710	\$ 289,998
DSS – Smart Start	\$ 465,624	\$ 491,937	\$ 484,691	\$ 7,246
DSS – Federal & State	\$ 12,443,782	\$ 12,765,733	\$ 11,279,101	\$ 1,486,632
DSS – General Assistance	\$ 42,000	\$ 67,000	\$ 52,499	\$ 14,501
Juvenile Justice Grant	\$ 202,985	\$ 208,010	\$ 205,356	\$ 2,654
Veteran’s Services	\$ 21,170	\$ 21,170	\$ 21,148	\$ 22
Public Library	\$ 2,906,332	\$ 3,001,846	\$ 2,864,036	\$ 137,810
Recreation	\$ 1,022,780	\$ 1,023,226	\$ 777,994	\$ 245,232
General Debt Service	\$ 3,782,146	\$ 3,782,146	\$ 3,639,949	\$ 142,197
Transfers/Non-Departmental	\$ 3,846,873	\$ 3,057,692	\$ 3,024,742	\$ 36,472
TOTAL	\$ 79,676,303	\$ 81,378,041	\$ 77,173,304	\$ 4,204,737

FY 2007-2008 Education Expenditures

Department	FY08 Adopted	FY08 Revised	FY08 Actual	Variance
HC Public School System				
□ Current Expense	\$ 18,802,573	\$ 18,802,573	\$ 18,802,573	\$ 0
□ Capital Expense	\$ 2,098,675	\$ 2,098,675	\$ 2,098,675	\$ 0
□ Debt Service	\$ 9,016,477	\$ 9,016,477	\$ 6,865,911	\$ 2,150,566
TOTAL	\$ 29,917,725	\$ 29,917,725	\$ 27,767,159	\$ 2,150,566
Blue Ridge Community College				
□ Operational Expenses	\$ 2,058,821	\$ 2,058,821	\$ 2,058,821	\$ 0
□ Debt Service	\$ 1,698,689	\$ 1,698,689	\$ 1,698,689	\$ 0
TOTAL	\$ 3,757,510	\$ 3,757,510	\$ 3,757,510	\$ 0



FY 2007-2008 Total Expenditures

	FY08 Adopted	FY08 Revised	FY08 Actual	Variance
Total General Fund	\$ 113,351,538	\$ 115,053,276	\$ 108,697,973	\$ 6,355,303

FY 2007-2008 Revenues

Revenue Source	FY08 Adopted	FY08 Revised	FY08 Actual	Variance
Ad Valorem Taxes – Current Year	\$ 55,069,186	\$ 55,069,186	\$ 56,961,369	\$ 1,892,183
Ad Valorem Taxes – Prior Years	\$ 1,228,000	\$ 1,228,000	\$ 1,248,890	\$ 20,890
Local Option Sales Taxes	\$ 22,918,993	\$ 22,918,993	\$ 23,380,137	\$ 461,144
Other Taxes and Licenses	\$ 1,840,620	\$ 1,840,120	\$ 1,701,124	(\$ 138,996)
Unrestricted Intergovernmental	\$ 41,500	\$ 26,500	\$ 27,035	\$ 535
Restricted Intergovernmental	\$ 18,753,256	\$20,110,886	\$ 19,247,048	(\$ 863,838)
Permits and Fees	\$ 2,182,000	\$ 2,344,295	\$ 2,555,970	\$ 211,675
Sales and Services	\$ 6,631,638	\$ 6,813,182	\$ 7,242,291	\$ 429,109
Investment Earnings	\$ 640,000	\$ 640,000	\$ 1,713,187	\$ 1,073,187
Intergovernmental/Donations	\$ 1,951,423	\$ 1,902,592	\$ 1,643,171	(\$ 259,421)
Transfers from Other Funds	\$ 253,144	\$ 262,744	\$ 264,706	\$ 1,962
Fund Balance Appropriated	\$ 1,841,778	\$ 1,896,778	\$ 0	(\$ 1,896,778)
TOTAL General Fund Revenues	\$ 113,351,538	\$ 115,053,276	\$ 115,984,928	\$ 931,652

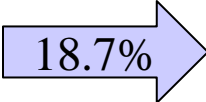


FY 2007-2008 Budget Performance

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Fund Balance Available (Based on current year budget)

Unreserved General Fund Balance  \$ 21,872,379
at June 30, 2008

12% Board of Commissioners Fund  \$14,050,098
Balance Policy



DISCUSSION?