

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: December 1, 2008

SUBJECT: Financial Report – October 2008
Cash Balance Report – October 2008

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the October 2008 County Financial Report and Cash Balance Report.

The fiscal YTD deficit in the Emergency 911 Communications Fund is due to the replacement/capital outlay purchases for new computer hardware budgeted in FY2009.

The fiscal YTD deficit in the CDBG-Shuey Knolls Project Fund, the Lewis Creek Restoration Project Fund and the Public Transit Fund are temporary due to the timing of actual expenditures and the subsequent reimbursement of the expenditures from grant funds in succeeding months.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's October 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the October 2008 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
October 31, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
GENERAL FUND				
REVENUES				
Total Revenues	7,986,156	31,131,486	117,866,088	26.4%
EXPENDITURES				
Governing Body	46,342	111,364	354,193	31.4%
Dues/Non-Profit Contributions	12,289	180,429	399,739	45.1%
County Manager	30,774	88,753	361,606	24.5%
Administrative Services	43,591	122,786	379,823	32.3%
Human Resources	36,379	108,057	400,236	27.0%
Elections	71,033	156,393	700,816	22.3%
Finance	60,895	199,943	606,349	33.0%
County Assessor	167,366	429,191	1,609,316	26.7%
Tax Collector	41,523	143,004	466,173	30.7%
Deputy Tax Collector	19,793	64,424	188,255	34.2%
Legal	60,449	167,334	595,688	28.1%
Register of Deeds	127,072	366,503	1,371,521	26.7%
Central Services	221,925	750,403	2,304,069	32.6%
Garage	119,334	375,497	1,218,207	30.8%
Court Facilities	20,295	63,815	190,000	33.6%
Information Technology	72,223	355,729	1,091,874	32.6%
Sheriff	1,204,957	3,989,982	11,364,875	35.1%
Detention Center	400,417	1,207,981	4,229,202	28.6%
Emergency Management	22,368	66,521	214,401	31.0%
Fire Marshal	24,271	80,727	283,709	28.5%
Building Services	96,645	267,942	1,130,887	23.7%
Emergency Medical Services	399,635	1,291,965	3,802,072	34.0%
Animal Control	44,803	132,266	513,811	25.7%
Criminal Justice Partnership Program	13,223	34,481	98,555	35.0%
Rescue Squad Contribution	0	47,725	95,450	50.0%
Property Addressing	13,533	41,527	136,717	30.4%
Forestry Services	2,791	9,015	49,872	18.1%
Soil & Water Conservation	21,165	79,656	292,078	27.3%
Utilities	26,454	65,228	199,660	32.7%
Planning	62,563	184,379	713,316	25.8%
Code Enforcement Services	34,366	106,251	314,544	33.8%
Soil & Sedimentation Enforcement	19,164	52,637	181,464	29.0%
Cooperative Extension	25,958	109,985	396,803	27.7%
HOME Program	0	32,876	172,000	19.1%
Economic Development	0	122,750	441,894	27.8%
Public Health	662,392	1,977,822	6,832,624	28.9%
H&CC Block Grant	0	0	679,940	0.0%
Spectrum Youth Shelter	45,982	138,656	539,806	25.7%
Mental Health	0	0	528,612	0.0%
Rural Transportation Assist Program	0	-10,687	161,552	-6.6%
Social Services	2,201,972	7,428,106	24,394,362	30.5%
Juvenile Justice Programs	29,099	61,322	202,985	30.2%
Veterans Services	2,590	7,425	23,463	31.6%
Public Library	304,512	964,031	2,971,330	32.4%
Recreation	105,729	393,188	1,264,330	31.1%
Public Education	2,590,786	8,743,681	24,866,394	35.2%
Debt Service	1,228,702	3,491,200	15,240,005	22.9%
Non-Departmental	68,329	110,772	476,610	23.2%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
Interfund Transfers	<u>192,961</u>	<u>796,845</u>	<u>2,814,900</u>	<u>28.3%</u>
Total Expenditures	10,996,650	35,709,880	117,866,088	30.3%
Net Revenues over (under) Expenditures	(3,010,494)	(4,578,394)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	214,607	656,072	2,259,632	29.0%
Bioterrorism Program	3,735	19,592	49,828	39.3%
AIDS Grant	5,300	8,849	12,500	70.8%
Tuberculosis Program	1,818	6,058	17,274	35.1%
Maternal Health	71,250	221,901	766,129	29.0%
Family Planning	21,887	75,253	263,226	28.6%
Childhood Obesity Prevention	111	111	0	0.0%
Child Health	79,439	238,993	786,627	30.4%
WIC Program	48,385	148,580	454,598	32.7%
B&CC Control Program	2,021	10,881	35,468	30.7%
Risk Reduction	2,834	8,618	26,468	32.6%
IAP Program	2,530	8,656	22,477	38.5%
NC Cardiovascular Health Program	9,091	27,273	100,000	27.3%
Smartstart-Childcare	8,758	26,527	81,273	32.6%
SmartStart-Preventive Dental Care	10,973	30,106	105,551	28.5%
Healthy Carolinians	0	0	5,727	0.0%
Behavioral Health Program	6,736	19,573	71,103	27.5%
School Health Nurse Program	63,010	144,508	619,870	23.3%
Environmental Health	<u>109,907</u>	<u>326,271</u>	<u>1,154,873</u>	<u>28.3%</u>
Total Expenditures	662,392	1,977,822	6,832,624	28.9%
<i>SOCIAL SERVICES</i>				
Staff Operations	1,372,308	4,094,980	13,296,311	30.8%
DSS-Smartstart Program	37,962	151,295	468,712	32.3%
Workfirst Demo Grant	5,000	35,406	79,900	44.3%
Federal & State Programs	782,918	3,127,355	10,482,439	29.8%
General Assistance	<u>3,784</u>	<u>19,070</u>	<u>67,000</u>	<u>28.5%</u>
Total Expenditures	2,201,972	7,428,106	24,394,362	30.5%
<i>EDUCATION</i>				
Schools Current Expense	1,683,827	6,735,307	20,205,922	33.3%
Schools Capital Expense	714,092	1,236,904	2,255,339	54.8%
Blue Ridge Community College	<u>192,867</u>	<u>771,470</u>	<u>2,405,133</u>	<u>32.1%</u>
Total Expenditures	2,590,786	8,743,681	24,866,394	35.2%
<i>DEBT SERVICE</i>				
County Schools	687,394	2,675,069	9,596,164	27.9%
Blue Ridge Community College	0	0	1,668,510	0.0%
Henderson County	<u>541,308</u>	<u>816,131</u>	<u>3,975,331</u>	<u>20.5%</u>
Total Expenditures	1,228,702	3,491,200	15,240,005	22.9%
<i>INTERFUND TRANSFERS</i>				
Revaluation Reserve Fund	54,066	216,265	648,795	33.3%
Public Transit Fund	7,584	30,336	91,009	33.3%
ICE Program Fund	0	25,000	25,000	100.0%
Capital Projects Fund	0	0	310,000	0.0%
Solid Waste Fund	4,500	18,000	54,000	33.3%
Risk Management Fund	126,811	507,244	1,521,732	33.3%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	192,961	796,845	2,814,900	28.3%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>FIRE DISTRICTS FUND</i>				
Revenues:	392,738	1,471,103	6,414,586	22.9%
Expenditures:	<u>161,282</u>	<u>363,454</u>	6,414,586	5.7%
Net Revenues over (under) Expenditures	231,456	1,107,649		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	54,108	216,790	648,795	33.4%
Expenditures:	<u>62,704</u>	<u>188,180</u>	648,795	29.0%
Net Revenues over (under) Expenditures	(8,596)	28,610		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	119,704	484,851	1,341,168	36.2%
Expenditures:	<u>132,718</u>	<u>463,195</u>	1,341,168	34.5%
Net Revenues over (under) Expenditures	(13,014)	21,656		
<i>CDBG - SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	0	0	400,000	0.0%
Expenditures:	<u>4,350</u>	<u>4,350</u>	400,000	1.1%
Net Revenues over (under) Expenditures	(4,350)	(4,350)		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	22,243	71,148	411,430	17.3%
Expenditures:	<u>27,016</u>	<u>88,620</u>	411,430	21.5%
Net Revenues over (under) Expenditures	(4,773)	(17,472)		
<i>CDBG - SHUEY KNOLLS PROJECT FUND (Project to Date)</i>				
Revenues:	0	13,693	250,000	5.5%
Expenditures:	<u>66,378</u>	<u>86,775</u>	250,000	34.7%
Net Revenues over (under) Expenditures	(66,378)	(73,082)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	263,380	489,860	53.8%
Expenditures:	<u>6,040</u>	<u>283,343</u>	489,860	57.8%
Net Revenues over (under) Expenditures	(6,040)	(19,963)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	11,074	42,135	572,482	7.4%
Expenditures:	<u>111,859</u>	<u>111,859</u>	572,482	19.5%
Net Revenues over (under) Expenditures	(100,785)	(69,724)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	0	25,000	572,482	4.4%
Expenditures:	<u>10,125</u>	<u>12,347</u>	572,482	2.2%
Net Revenues over (under) Expenditures	(10,125)	12,653		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	500,000	1,000,000	50.0%
Expenditures:	<u>56,299</u>	<u>291,260</u>	1,000,000	29.1%
Net Revenues over (under) Expenditures	(56,299)	208,740		
<i>TRAVEL & TOURISM BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	398,000	398,000	100.0%
Expenditures:	<u>11,700</u>	<u>276,807</u>	398,000	69.5%
Net Revenues over (under) Expenditures	(11,700)	121,193		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	2,397	16,946,087	16,200,000	104.6%
Expenditures:	<u>40,878</u>	<u>16,101,835</u>	16,200,000	99.4%
Net Revenues over (under) Expenditures	(38,481)	844,252		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	8,924	14,634,532	14,427,640	101.4%
Expenditures:	<u>1,080,052</u>	<u>6,357,767</u>	14,427,640	44.1%
Net Revenues over (under) Expenditures	(1,071,128)	8,276,765		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	15,555,108	15,545,796	15,350,525	101.3%
Expenditures:	<u>1,020,936</u>	<u>5,857,987</u>	15,350,525	38.2%
Net Revenues over (under) Expenditures	14,534,172	9,687,809		
<i>DANA ELEMENTARY SCHOOL PROJECT-PHASE II (Project to Date)</i>				
Revenues:	1,896	3,628,741	3,653,698	99.3%
Expenditures:	<u>455,967</u>	<u>2,193,541</u>	3,653,698	60.0%
Net Revenues over (under) Expenditures	(454,071)	1,435,200		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>414,887</u>	<u>15,715,907</u>	16,100,000	97.6%
Net Revenues over (under) Expenditures	(414,887)	388,236		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	451,327	1,528,322	5,100,732	30.0%
Expenditures:	<u>185,095</u>	<u>1,035,992</u>	5,100,732	20.3%
Net Revenues over (under) Expenditures	266,232	492,330		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	80,900	491,736	1,106,390	44.4%
Expenditures:	<u>27,655</u>	<u>220,574</u>	1,106,390	19.9%
Net Revenues over (under) Expenditures	53,245	271,162		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	6,011	32,449	36,225	89.6%
Expenditures:	<u>1,970</u>	<u>8,624</u>	36,225	23.8%
Net Revenues over (under) Expenditures	4,041	23,825		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<i>RISK MANAGEMENT FUND</i>				
Revenues:	131,061	524,245	1,572,736	33.3%
Expenditures:	<u>(12,461)</u>	<u>477,472</u>	1,572,736	30.4%
Net Revenues over (under) Expenditures	143,522	46,773		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 10/31/08**

<u>Fund(s)</u>	<u>10/01/08 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>10/31/08 Ending Cash Balance</u>
General	\$27,642,534.04	\$7,147,136.13	(\$9,614,886.13)	\$25,174,784.04
Special Revenue	4,071,980.26	597,788.17	(581,412.83)	4,088,355.60
Capital Projects	619,660.30	2,951,500.40	(3,047,627.46)	523,533.24
Enterprise	8,582,757.49	697,017.97	(326,219.94)	8,953,555.52
Trust & Agency	553,293.81	194,154.64	(252,684.28)	494,764.17
Risk Management	<u>(96,749.11)</u>	<u>199,881.72</u>	<u>(56,359.02)</u>	<u>46,773.59</u>
Subtotal	\$41,373,476.79	\$11,787,479.03	(\$13,879,189.66)	39,281,766.16
Bank Escrow Account Balances - Capital Project Funds:				<u>22,707,253.63</u>
Total cash available at 10/31/08				\$61,989,019.79