

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: November 3, 2008

SUBJECT: Financial Report – September 2008
Cash Balance Report – September 2008

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the September 2008 County Financial Report and Cash Balance Report.

The fiscal YTD deficit in the Emergency 911 Communications Fund is due to the replacement/capital outlay purchases for new computer hardware budgeted in FY2009.

The fiscal YTD deficit in the CDBG-Shuey Knolls Project Fund and the Lewis Creek Restoration Project Fund are temporary due to the timing of expenditures and the subsequent reimbursement of the expenditures from grant funds.

The fiscal YTD deficit in the Risk Management Fund is temporary and due from the timing difference between monthly interfund transfers (revenues) to cover liability and property insurance expense, worker's compensation costs, wellness clinic and risk management personnel costs for FY2009.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's September 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the September 2008 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
September 30, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
GENERAL FUND				
REVENUES				
Total Revenues	10,263,472	23,145,331	117,767,962	19.7%
EXPENDITURES				
Governing Body	22,940	65,022	354,193	18.4%
Dues/Non-Profit Contributions	67,875	168,140	399,739	42.1%
County Manager	22,139	57,979	361,606	16.0%
Administrative Services	28,925	79,195	379,823	20.9%
Human Resources	27,101	71,678	400,236	17.9%
Elections	28,131	86,160	700,816	12.3%
Finance	45,392	139,597	606,349	23.0%
County Assessor	102,111	261,825	1,609,316	16.3%
Tax Collector	29,321	101,482	466,173	21.8%
Deputy Tax Collector	16,798	44,631	188,255	23.7%
Legal	41,738	106,885	595,688	17.9%
Register of Deeds	94,930	222,484	1,371,521	16.2%
Central Services	195,665	551,920	2,304,069	24.0%
Garage	75,607	256,164	1,218,207	21.0%
Court Facilities	13,471	47,286	190,000	24.9%
Information Technology	56,907	270,252	1,074,874	25.1%
Sheriff	1,059,984	2,718,331	11,364,875	23.9%
Detention Center	303,802	806,412	4,229,202	19.1%
Emergency Management	12,794	44,154	214,401	20.6%
Fire Marshal	17,723	56,456	283,709	19.9%
Building Services	61,715	173,540	1,130,887	15.3%
Emergency Medical Services	262,498	903,593	3,772,529	24.0%
Animal Control	31,098	89,461	510,729	17.5%
Criminal Justice Partnership Program	9,225	21,257	95,856	22.2%
Rescue Squad Contribution	23,863	47,725	95,450	50.0%
Property Addressing	9,725	28,467	136,717	20.8%
Forestry Services	0	6,223	49,872	12.5%
Soil & Water Conservation	19,401	58,491	292,078	20.0%
Utilities	14,071	38,774	199,660	19.4%
Planning	42,589	121,816	713,316	17.1%
Code Enforcement Services	25,408	71,885	314,544	22.9%
Soil & Sedimentation Enforcement	11,725	33,473	181,464	18.4%
Cooperative Extension	29,604	84,027	396,803	21.2%
HOME Program	32,876	32,876	172,000	19.1%
Economic Development	61,375	122,750	441,894	27.8%
Public Health	505,544	1,331,810	6,811,822	19.6%
H&CC Block Grant	0	0	679,940	0.0%
Spectrum Youth Shelter	32,090	92,673	539,806	17.2%
Mental Health	0	0	528,612	0.0%
Rural Transportation Assist Program	-10,687	-10,687	161,552	-6.6%
Social Services	1,872,305	5,226,327	24,394,362	21.4%
Juvenile Justice Programs	5,808	32,222	202,985	15.9%
Veterans Services	1,857	4,835	23,463	20.6%
Public Library	228,596	658,916	2,971,330	22.2%
Recreation	127,524	286,920	1,264,330	22.7%
Public Education	2,137,264	6,152,894	24,866,394	24.7%
Debt Service	1,519,316	2,262,499	15,240,005	14.8%
Non-Departmental	29,172	42,443	476,610	8.9%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
Interfund Transfers	<u>192,961</u>	<u>578,884</u>	<u>2,789,900</u>	<u>20.7%</u>
Total Expenditures	9,540,277	24,650,147	117,767,962	20.9%
Net Revenues over (under) Expenditures	723,195	(1,504,816)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	193,473	450,779	2,259,632	19.9%
Bioterrorism Program	3,427	15,856	49,828	31.8%
AIDS Grant	3,549	3,549	12,500	28.4%
Tuberculosis Program	1,448	4,240	17,274	24.5%
Maternal Health	52,947	150,479	766,129	19.6%
Family Planning	14,414	62,741	260,651	24.1%
Child Health	51,613	158,426	786,627	20.1%
WIC Program	32,549	99,188	454,598	21.8%
B&CC Control Program	2,554	8,860	35,468	25.0%
Risk Reduction	1,904	5,784	26,468	21.9%
IAP Program	2,200	6,126	22,477	27.3%
NC Cardiovascular Health Program	9,091	18,182	100,000	18.2%
Smartstart-Childcare	5,831	17,769	81,273	21.9%
SmartStart-Preventive Dental Care	6,288	19,133	105,551	18.1%
Behaviorial Health Program	4,400	12,836	58,603	21.9%
School Health Nurse Program	37,609	81,498	619,870	13.1%
Environmental Health	<u>82,247</u>	<u>216,364</u>	<u>1,154,873</u>	<u>18.7%</u>
Total Expenditures	505,544	1,331,810	6,811,822	19.6%
<i>SOCIAL SERVICES</i>				
Staff Operations	980,666	2,722,864	13,296,311	20.5%
DSS-Smartstart Program	35,393	113,334	468,712	24.2%
Workfirst Demo Grant	25,621	30,406	79,900	38.1%
Federal & State Programs	827,578	2,344,437	10,482,439	22.4%
General Assistance	3,047	15,286	67,000	22.8%
Total Expenditures	1,872,305	5,226,327	24,394,362	21.4%
<i>EDUCATION</i>				
Schools Current Expense	1,683,827	5,051,480	20,205,922	25.0%
Schools Capital Expense	260,570	522,812	2,255,339	23.2%
Blue Ridge Community College	<u>192,867</u>	<u>578,602</u>	<u>2,405,133</u>	<u>24.1%</u>
Total Expenditures	2,137,264	6,152,894	24,866,394	24.7%
<i>DEBT SERVICE</i>				
County Schools	1,478,622	1,987,675	9,596,164	20.7%
Blue Ridge Community College	0	0	1,668,510	0.0%
Henderson County	<u>40,694</u>	<u>274,824</u>	<u>3,975,331</u>	<u>6.9%</u>
Total Expenditures	1,519,316	2,262,499	15,240,005	14.8%
<i>INTERFUND TRANSFERS</i>				
Revaluation Reserve Fund	54,066	162,199	648,795	25.0%
Public Transit Fund	7,584	22,752	91,009	25.0%
Capital Projects Fund	0	0	310,000	0.0%
Solid Waste Fund	4,500	13,500	54,000	25.0%
Risk Management Fund	126,811	380,433	1,521,732	25.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	192,961	578,884	2,789,900	20.7%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>FIRE DISTRICTS FUND</i>				
Revenues:	536,662	1,078,366	6,414,586	16.8%
Expenditures:	<u>202,172</u>	<u>202,172</u>	6,414,586	3.2%
Net Revenues over (under) Expenditures	334,490	876,194		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	54,233	162,683	648,795	25.1%
Expenditures:	<u>45,662</u>	<u>125,475</u>	648,795	19.3%
Net Revenues over (under) Expenditures	8,571	37,208		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	97,463	365,146	1,341,168	27.2%
Expenditures:	<u>141,962</u>	<u>330,476</u>	1,341,168	24.6%
Net Revenues over (under) Expenditures	(44,499)	34,670		
<i>CDBG - SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	0	0	400,000	0.0%
Expenditures:	<u>0</u>	<u>0</u>	400,000	0.0%
Net Revenues over (under) Expenditures	0	0		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	(1,966)	48,905	411,430	11.9%
Expenditures:	<u>31,493</u>	<u>61,604</u>	411,430	15.0%
Net Revenues over (under) Expenditures	(33,459)	(12,699)		
<i>CDBG - SHUEY KNOLLS PROJECT FUND (Project to Date)</i>				
Revenues:	0	13,693	250,000	5.5%
Expenditures:	<u>0</u>	<u>20,397</u>	250,000	8.2%
Net Revenues over (under) Expenditures	0	(6,704)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	263,380	489,860	53.8%
Expenditures:	<u>7,498</u>	<u>277,303</u>	489,860	56.6%
Net Revenues over (under) Expenditures	(7,498)	(13,923)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	11,029	31,061	572,482	5.4%
Expenditures:	<u>0</u>	<u>0</u>	572,482	0.0%
Net Revenues over (under) Expenditures	11,029	31,061		

	<u>CURRENT</u>	<u>YEAR TO</u>		<u>%USED</u>
	<u>MONTH</u>	<u>DATE</u>	<u>BUDGET</u>	<u>FY2009</u>

IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND

Revenues:	0	25,000	572,482	4.4%
Expenditures:	<u>741</u>	<u>2,222</u>	572,482	0.4%
Net Revenues over (under)	(741)	22,778		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	500,000	1,000,000	50.0%
Expenditures:	<u>98,620</u>	<u>234,961</u>	1,000,000	23.5%
Net Revenues over (under) Expenditures	(98,620)	265,039		
<i>TRAVEL & TOURISM BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	398,000	398,000	100.0%
Expenditures:	<u>74,952</u>	<u>265,107</u>	398,000	66.6%
Net Revenues over (under) Expenditures	(74,952)	132,893		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	3,146	16,943,690	16,200,000	104.6%
Expenditures:	<u>40,878</u>	<u>16,101,835</u>	16,200,000	99.4%
Net Revenues over (under) Expenditures	(37,732)	841,855		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	14,846	14,625,608	14,427,640	101.4%
Expenditures:	<u>1,283,339</u>	<u>5,277,715</u>	14,427,640	36.6%
Net Revenues over (under) Expenditures	(1,268,493)	9,347,893		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	15,491	15,545,796	15,350,525	101.3%
Expenditures:	<u>1,112,747</u>	<u>4,837,051</u>	15,350,525	31.5%
Net Revenues over (under) Expenditures	(1,097,256)	10,708,745		
<i>DANA ELEMENTARY SCHOOL PROJECT-PHASE II (Project to Date)</i>				
Revenues:	2,795	3,626,845	3,653,698	99.3%
Expenditures:	<u>475,760</u>	<u>1,737,574</u>	3,653,698	47.6%
Net Revenues over (under) Expenditures	(472,965)	1,889,271		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>585,588</u>	<u>15,301,020</u>	16,100,000	95.0%
Net Revenues over (under) Expenditures	(585,588)	803,123		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	380,645	1,076,996	5,100,732	21.1%
Expenditures:	<u>619,405</u>	<u>838,126</u>	5,100,732	16.4%
Net Revenues over (under) Expenditures	(238,760)	238,870		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	143,181	410,837	1,106,390	37.1%
Expenditures:	<u>26,902</u>	<u>192,918</u>	1,106,390	17.4%
Net Revenues over (under) Expenditures	116,279	217,919		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	8,040	26,438	36,225	73.0%
Expenditures:	<u>1,456</u>	<u>6,653</u>	36,225	18.4%
Net Revenues over (under) Expenditures	6,584	19,785		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2009</u>
<i>RISK MANAGEMENT FUND</i>				
Revenues:	131,061	131,061	1,572,736	8.3%
Expenditures:	<u>167,453</u>	<u>167,453</u>	1,572,736	10.6%
Net Revenues over (under) Expenditures	(36,392)	(36,392)		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 9/30/08**

<u>Fund(s)</u>	<u>09/01/08 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>09/30/08 Ending Cash Balance</u>
General	\$26,527,597.00	\$10,009,289.96	(\$8,894,352.92)	\$27,642,534.04
Special Revenue	3,662,424.24	847,359.47	(437,803.45)	4,071,980.26
Capital Projects	914,590.07	3,382,340.42	(3,677,270.19)	619,660.30
Enterprise	8,705,869.49	627,981.15	(751,093.15)	8,582,757.49
Trust & Agency	589,380.47	180,647.10	(216,733.76)	553,293.81
Risk Management	<u>(9,108.90)</u>	<u>131,299.81</u>	<u>(218,940.02)</u>	<u>(96,749.11)</u>
Subtotal	40,390,752.37	15,178,917.91	(14,196,193.49)	41,373,476.79
Bank Escrow Account Balances - Capital Project Funds:				<u>25,243,118.70</u>
Total cash available at 9/30/08				\$66,616,595.49