

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER  
SET PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVES  
FOR LEISURE CRAFT, INC.  
15 October 2008 at 11:00 o'clock a.m.**

ATTACHMENT(S): Notice of Public Hearing as published in The Times-News

SUMMARY:

A public hearing has been scheduled on 15 October 2008 in the above matter.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

## NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners (“the Board”) will hold a public hearing on 15 October 2008 at 7:00 p.m., or as soon thereafter as the Board can consider the matter, to consider the request of Leisure Craft Corporation (“the Company”), for economic development incentives to assist in investment resulting in the expansion of its existing plant, and the addition of new jobs.

The Company is a manufacturing concern with a facility located near Hendersonville, North Carolina. The public benefit to be derived from the capital project is a total new taxable capital investment in the amount of approximately One Million Five Hundred Thousand Dollars (\$1,500,000.00) in machinery and equipment (“the investment”) over one and one-half years, creating not fewer than fifteen (15) new full time employment positions.

The Board will consider granting assistance toward actual expenditures incurred in the Company’s plan to construct its operation up to a maximum payment of Twenty-Four Thousand Two Hundred Fifty-Five Dollars (\$24,255.00), to be paid over a period of five (5) years. Each year’s incentive payment would be no greater than Four Thousand Eight Hundred Fifty-One Dollars (\$4,851.00).

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Meeting Room of the Henderson County Administration Building located at 1 Historic Courthouse Square, Hendersonville, North Carolina. The public is invited to attend and comment.

Elizabeth W. Corn, Clerk to the  
Henderson County Board of Commissioners