

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: September 2, 2008
SUBJECT: Financial Report – July 2008
Cash Balance Report – July 2008
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the July 2008 County Financial Report and Cash Balance Report

The fiscal YTD deficit in the CDBG-Shuey Knolls Project Fund and the Lewis Creek Restoration Project Fund are temporary due to the timing of expenditures and the subsequent reimbursement of the expenditures from grant funds.

The fiscal YTD deficit in the Risk Management Fund is temporary and due from the first quarterly payment for liability and property insurance coverage for FY2009.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's July 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the July 2008 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
July 31, 2008

| | <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2009</u> |
|--------------------------------------|--------------------------------|-------------------------------|--------------------|-------------------------------|
| GENERAL FUND | | | | |
| REVENUES | | | | |
| Total Revenues | 4,739,072 | 4,739,072 | 117,084,157 | 4.0% |
| EXPENDITURES | | | | |
| Governing Body | 19,954 | 19,954 | 354,193 | 5.6% |
| Dues/Non-Profit Contributions | 98,992 | 98,992 | 399,739 | 24.8% |
| County Manager | 15,358 | 15,358 | 361,606 | 4.2% |
| Administrative Services | 22,406 | 22,406 | 379,823 | 5.9% |
| Human Resources | 20,865 | 20,865 | 400,236 | 5.2% |
| Elections | 19,384 | 19,384 | 700,816 | 2.8% |
| Finance | 31,707 | 31,707 | 606,349 | 5.2% |
| County Assessor | 72,285 | 72,285 | 1,609,316 | 4.5% |
| Tax Collector | 37,853 | 37,853 | 466,173 | 8.1% |
| Deputy Tax Collector | 13,350 | 13,350 | 188,255 | 7.1% |
| Legal | 27,214 | 27,214 | 595,688 | 4.6% |
| Register of Deeds | 23,661 | 23,661 | 1,371,521 | 1.7% |
| Central Services | 147,732 | 158,275 | 2,470,714 | 6.4% |
| Garage | 61,090 | 64,790 | 1,218,207 | 5.3% |
| Court Facilities | 16,461 | 16,461 | 190,000 | 8.7% |
| Information Technology | 119,076 | 119,076 | 1,074,874 | 11.1% |
| Sheriff | 636,333 | 778,404 | 10,801,875 | 7.2% |
| Detention Center | 207,646 | 209,819 | 4,229,202 | 5.0% |
| Emergency Management | 8,597 | 19,391 | 214,401 | 9.0% |
| Fire Marshal | 20,960 | 20,960 | 253,959 | 8.3% |
| Building Services | 45,731 | 45,731 | 1,130,887 | 4.0% |
| Emergency Medical Services | 256,895 | 328,047 | 3,772,529 | 8.7% |
| Animal Control | 23,439 | 26,973 | 508,569 | 5.3% |
| Criminal Justice Partnership Program | 2,743 | 2,743 | 95,856 | 2.9% |
| Rescue Squad Contribution | 23,863 | 23,863 | 95,450 | 25.0% |
| Property Addressing | 6,606 | 9,689 | 136,717 | 7.1% |
| Forestry Services | 0 | 0 | 49,872 | 0.0% |
| Soil & Water Conservation | 19,808 | 19,808 | 269,578 | 7.3% |
| Utilities | 10,631 | 10,631 | 199,660 | 5.3% |
| Planning | 34,835 | 34,835 | 713,316 | 4.9% |
| Code Enforcement Services | 18,385 | 18,385 | 314,544 | 5.8% |
| Soil & Sedimentation Enforcement | 8,799 | 8,799 | 181,464 | 4.8% |
| Cooperative Extension | 30,645 | 30,645 | 396,803 | 7.7% |
| HOME Program | 0 | 0 | 172,000 | 0.0% |
| Economic Development | 61,375 | 61,375 | 441,894 | 13.9% |
| Public Health | 343,491 | 374,746 | 6,800,837 | 5.5% |
| H&CC Block Grant | 0 | 0 | 699,215 | 0.0% |
| Spectrum Youth Shelter | 24,613 | 24,613 | 539,806 | 4.6% |
| Mental Health | 0 | 0 | 528,612 | 0.0% |
| Rural Transportation Assist Program | 0 | 0 | 161,552 | 0.0% |
| Social Services | 1,580,610 | 1,583,331 | 24,375,087 | 6.5% |
| Juvenile Justice Programs | 5,808 | 5,808 | 202,985 | 2.9% |
| Veterans Services | 1,343 | 1,343 | 23,463 | 5.7% |
| Public Library | 232,336 | 234,820 | 2,915,920 | 8.1% |
| Recreation | 55,092 | 55,092 | 1,074,679 | 5.1% |
| Public Education | 1,876,694 | 1,876,694 | 24,866,394 | 7.5% |
| Debt Service | 487,728 | 487,728 | 15,240,005 | 3.2% |
| Non-Departmental | 13,271 | 14,737 | 499,616 | 2.9% |
| Interfund Transfers | 192,961 | 192,961 | 2,789,900 | 6.9% |
| Total Expenditures | 6,978,626 | 7,263,602 | 117,084,157 | 6.2% |
| Net Revenues over (under) | (2,239,554) | (2,524,530) | | |
| Expenditures | | | | |

| | <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2009</u> |
|-------------------------------------|--------------------------------|-------------------------------|-------------------|-------------------------------|
| <u>APPROPRIATIONS DETAIL</u> | | | | |
| <i>PUBLIC HEALTH</i> | | | | |
| General Health | 80,679 | 111,934 | 2,259,632 | 5.0% |
| Bioterrorism Program | 8,334 | 8,334 | 39,243 | 21.2% |
| AIDS Grant | 0 | 0 | 12,500 | 0.0% |
| Tuberculosis Program | 1,148 | 1,148 | 17,274 | 6.6% |
| Maternal Health | 48,483 | 48,483 | 766,129 | 6.3% |
| Family Planning | 14,924 | 14,924 | 260,651 | 5.7% |
| Child Health | 52,819 | 52,819 | 786,627 | 6.7% |
| WIC Program | 32,732 | 32,732 | 454,598 | 7.2% |
| B&CC Control Program | 1,791 | 1,791 | 35,468 | 5.0% |
| Risk Reduction | 1,991 | 1,991 | 26,468 | 7.5% |
| IAP Program | 1,864 | 1,864 | 22,477 | 8.3% |
| NC Cardiovascular Health Program | 0 | 0 | 100,000 | 0.0% |
| Smartstart-Childcare | 5,986 | 5,986 | 80,873 | 7.4% |
| SmartStart-Preventive Dental Care | 6,778 | 6,778 | 105,551 | 6.4% |
| Behavioral Health Program | 4,498 | 4,498 | 58,603 | 7.7% |
| School Health Nurse Program | 20,151 | 20,151 | 619,870 | 3.3% |
| Environmental Health | <u>61,313</u> | <u>61,313</u> | <u>1,154,873</u> | <u>5.3%</u> |
| Total Expenditures | 343,491 | 374,746 | 6,800,837 | 5.5% |
| <i>SOCIAL SERVICES</i> | | | | |
| Staff Operations | 761,281 | 764,002 | 13,296,311 | 5.7% |
| DSS-Smartstart Program | 38,991 | 38,991 | 468,712 | 8.3% |
| Workfirst Demo Grant | 0 | 0 | 79,900 | 0.0% |
| Federal & State Programs | 777,280 | 777,280 | 10,463,164 | 7.4% |
| General Assistance | <u>3,058</u> | <u>3,058</u> | <u>67,000</u> | <u>4.6%</u> |
| Total Expenditures | 1,580,610 | 1,583,331 | 24,375,087 | 6.5% |
| <i>EDUCATION</i> | | | | |
| Schools Current Expense | 1,683,827 | 1,683,827 | 20,205,922 | 8.3% |
| Schools Capital Expense | 0 | 0 | 2,255,339 | 0.0% |
| Blue Ridge Community College | <u>192,867</u> | <u>192,867</u> | <u>2,405,133</u> | <u>8.0%</u> |
| Total Expenditures | 1,876,694 | 1,876,694 | 24,866,394 | 7.5% |
| <i>DEBT SERVICE</i> | | | | |
| County Schools | 253,598 | 253,598 | 9,596,164 | 2.6% |
| Blue Ridge Community College | 0 | 0 | 1,668,510 | 0.0% |
| Henderson County | <u>234,130</u> | <u>234,130</u> | <u>3,975,331</u> | <u>5.9%</u> |
| Total Expenditures | 487,728 | 487,728 | 15,240,005 | 3.2% |
| <i>INTERFUND TRANSFERS</i> | | | | |
| Revaluation Reserve Fund | 54,066 | 54,066 | 648,795 | 8.3% |
| Public Transit Fund | 7,584 | 7,584 | 91,009 | 8.3% |
| Capital Projects Fund | 0 | 0 | 310,000 | 0.0% |
| Solid Waste Fund | 4,500 | 4,500 | 54,000 | 8.3% |
| Risk Management Fund | 126,811 | 126,811 | 1,521,732 | 8.3% |
| Debt Service Fund | <u>0</u> | <u>0</u> | <u>164,364</u> | <u>0.0%</u> |
| Total Expenditures | 192,961 | 192,961 | 2,789,900 | 6.9% |

| | <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2009</u> |
|--|--------------------------------|-------------------------------|---------------|-------------------------------|
| <u>SPECIAL REVENUE FUNDS</u> | | | | |
| <i>FIRE DISTRICTS FUND</i> | | | | |
| Revenues: | 85,721 | 85,721 | 6,414,586 | 1.3% |
| Expenditures: | <u>0</u> | <u>0</u> | 6,414,586 | 0.0% |
| Net Revenues over (under) Expenditures | 85,721 | 85,721 | | |
| <i>REVALUATION RESERVE FUND</i> | | | | |
| Revenues: | 54,372 | 54,372 | 648,795 | 8.4% |
| Expenditures: | <u>32,138</u> | <u>33,845</u> | 648,795 | 5.2% |
| Net Revenues over (under) Expenditures | 22,234 | 20,527 | | |
| <i>TRAVEL & TOURISM FUND</i> | | | | |
| Revenues: | 142,843 | 142,843 | 1,341,168 | 10.7% |
| Expenditures: | <u>108,482</u> | <u>108,482</u> | 1,341,168 | 8.1% |
| Net Revenues over (under) Expenditures | 34,361 | 34,361 | | |
| <i>CDBG - SCATTERED SITE HOUSING FUND (Project to Date)</i> | | | | |
| Revenues: | 0 | 0 | 400,000 | 0.0% |
| Expenditures: | <u>0</u> | <u>0</u> | 400,000 | 0.0% |
| Net Revenues over (under) Expenditures | 0 | 0 | | |
| <i>EMERGENCY 911 COMMUNICATIONS FUND</i> | | | | |
| Revenues: | 50,794 | 50,794 | 411,430 | 12.3% |
| Expenditures: | <u>3,244</u> | <u>3,244</u> | 411,430 | 0.8% |
| Net Revenues over (under) Expenditures | 47,550 | 47,550 | | |
| <i>CDBG - SHUEY KNOLLS PROJECT FUND (Project to Date)</i> | | | | |
| Revenues: | 0 | 13,693 | 250,000 | 5.5% |
| Expenditures: | <u>2,942</u> | <u>16,635</u> | 250,000 | 6.7% |
| Net Revenues over (under) Expenditures | (2,942) | (2,942) | | |
| <i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i> | | | | |
| Revenues: | 8,000 | 263,380 | 489,860 | 53.8% |
| Expenditures: | <u>8,884</u> | <u>263,533</u> | 489,860 | 53.8% |
| Net Revenues over (under) Expenditures | (884) | (153) | | |
| <i>PUBLIC TRANSIT FUND</i> | | | | |
| Revenues: | 7,584 | 7,584 | 572,482 | 1.3% |
| Expenditures: | <u>0</u> | <u>0</u> | 572,482 | 0.0% |
| Net Revenues over (under) Expenditures | 7,584 | 7,584 | | |
| <i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i> | | | | |
| Revenues: | 0 | 0 | 572,482 | 0.0% |
| Expenditures: | <u>0</u> | <u>0</u> | 572,482 | 0.0% |
| Net Revenues over (under) Expenditures | 0 | 0 | | |

| <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2009</u> |
|--------------------------------|-------------------------------|---------------|-------------------------------|
|--------------------------------|-------------------------------|---------------|-------------------------------|

| | <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2009</u> |
|---|--------------------------------|-------------------------------|---------------|-------------------------------|
| <u>CAPITAL PROJECT FUNDS</u> | | | | |
| <i>EDNEYVILLE PARK PROJECT (Project to Date)</i> | | | | |
| Revenues: | 0 | 500,000 | 1,000,000 | 50.0% |
| Expenditures: | <u>5,955</u> | <u>132,945</u> | 1,000,000 | 13.3% |
| Net Revenues over (under) Expenditures | (5,955) | 367,055 | | |
| <i>TRAVEL & TOURISM BUILDING PROJECT (Project to Date)</i> | | | | |
| Revenues: | 0 | 398,000 | 398,000 | 100.0% |
| Expenditures: | <u>0</u> | <u>121,485</u> | 398,000 | 30.5% |
| Net Revenues over (under) Expenditures | 0 | 276,515 | | |
| <i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i> | | | | |
| Revenues: | 5,028 | 16,936,132 | 15,825,000 | 107.0% |
| Expenditures: | <u>0</u> | <u>15,686,507</u> | 15,825,000 | 99.1% |
| Net Revenues over (under) Expenditures | 5,028 | 1,249,625 | | |
| <i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i> | | | | |
| Revenues: | 16,379 | 14,594,539 | 14,427,640 | 101.2% |
| Expenditures: | <u>10,912</u> | <u>3,190,706</u> | 14,427,640 | 22.1% |
| Net Revenues over (under) Expenditures | 5,467 | 11,403,833 | | |
| <i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i> | | | | |
| Revenues: | 17,091 | 15,513,376 | 15,350,525 | 101.1% |
| Expenditures: | <u>0</u> | <u>2,840,496</u> | 15,350,525 | 18.5% |
| Net Revenues over (under) Expenditures | 17,091 | 12,672,880 | | |
| <i>DANA ELEMENTARY SCHOOL PROJECT-PHASE II (Project to Date)</i> | | | | |
| Revenues: | 4,086 | 3,620,211 | 3,653,698 | 99.1% |
| Expenditures: | <u>0</u> | <u>997,178</u> | 3,653,698 | 27.3% |
| Net Revenues over (under) Expenditures | 4,086 | 2,623,033 | | |
| <i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i> | | | | |
| Revenues: | 0 | 16,104,143 | 16,100,000 | 100.0% |
| Expenditures: | <u>0</u> | <u>14,060,290</u> | 16,100,000 | 87.3% |
| Net Revenues over (under) Expenditures | 0 | 2,043,853 | | |

| | <u>CURRENT MONTH</u> | <u>YEAR TO DATE</u> | <u>BUDGET</u> | <u>%USED FY2009</u> |
|---|--------------------------|-------------------------|---------------|-------------------------|
| <u>ENTERPRISE FUNDS</u> | | | | |
| <i>SOLID WASTE LANDFILL FUND</i> | | | | |
| Revenues: | 247,252 | 247,252 | 5,100,732 | 4.8% |
| Expenditures: | <u>95,870</u> | <u>95,870</u> | 5,100,732 | 1.9% |
| Net Revenues over (under) Expenditures | 151,382 | 151,382 | | |
| <i>CANE CREEK W&S DISTRICT FUND</i> | | | | |
| Revenues: | 179,854 | 179,854 | 1,106,390 | 16.3% |
| Expenditures: | <u>23,857</u> | <u>34,418</u> | 1,106,390 | 3.1% |
| Net Revenues over (under) Expenditures | 155,997 | 145,436 | | |
| <i>JUSTICE ACADEMY SEWER FUND</i> | | | | |
| Revenues: | 12,703 | 12,703 | 36,225 | 35.1% |
| Expenditures: | <u>2,029</u> | <u>2,029</u> | 36,225 | 5.6% |
| Net Revenues over (under) Expenditures | 10,674 | 10,674 | | |

| | <u>CURRENT</u> <u>MONTH</u> | <u>YEAR TO</u> <u>DATE</u> | <u>BUDGET</u> | <u>%USED</u> <u>FY2009</u> |
|---|--------------------------------|-------------------------------|---------------|-------------------------------|
| <i>RISK MANAGEMENT FUND</i> | | | | |
| Revenues: | 131,061 | 131,061 | 1,572,736 | 8.3% |
| Expenditures: | <u>167,453</u> | <u>167,453</u> | 1,572,736 | 10.6% |
| Net Revenues over (under) Expenditures | (36,392) | (36,392) | | |

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 7/31/08**

| <u>Fund(s)</u> | <u>07/01/08 Beg. Cash Balance</u> | <u>Debits Revenues</u> | <u>(Credits) (Expenditures)</u> | <u>07/31/08 Ending Cash Balance</u> |
|---|---|----------------------------|-------------------------------------|---|
| General | \$28,594,253.54 | \$4,907,526.05 | (\$7,942,907.79) | \$25,558,871.80 |
| Special Revenue | 4,429,426.45 | 352,021.26 | (1,705,319.91) | 3,076,127.80 |
| Capital Projects | (1,030,994.40) | 1,786,090.08 | (2,538,080.46) | (1,782,984.78) |
| Enterprise | 8,105,786.07 | 791,757.36 | (505,253.52) | 8,392,289.91 |
| Trust & Agency | 675,320.25 | 204,568.50 | (216,874.22) | 663,014.53 |
| Risk Management | <u>0.00</u> | <u>131,061.32</u> | <u>(167,453.57)</u> | <u>(36,392.25)</u> |
| Subtotal | 40,773,791.91 | 8,173,024.57 | (13,075,889.47) | 35,870,927.01 |
| Bank Escrow Account Balances - Capital Project Funds: | | | | <u>34,352,449.01</u> |
| Total cash available at 7/31/08 | | | | \$70,223,376.02 |