

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: August 12, 2008

SUBJECT: Henderson County Public Schools Financial Reports –
June 2008 (Unaudited)

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools June 2008 Unaudited Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's June 2008 Unaudited Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the June 2008 Unaudited Henderson County Public Schools Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of June 30, 2008
(Unaudited)

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Budget Variance Favorable (Unfavorable)</u>
REVENUES:			
3200-413 More at Four/Smart Start Grant	\$ 628,854	\$ 634,390	\$ 5,536
3200-442 CSTOP Grant	20,530	20,529	(1)
3200-529 NC Healthy Schools	4,600	4,600	0
3200-803 NC Arts Council	-	2,019	2,019
3250-440 Sales & Use Tax Refund	109,100	110,441	1,341
3700-302 Workforce Investment Act Grant	57,600	45,360	(12,240)
3700-305 Medicaid Administrative Outreach	104,424	104,424	0
3700-306 Medicaid Fees for Service	45,842	32,223	(13,619)
3800-301 R.O.T.C.	170,000	178,643	8,643
4110 County Appropriation	18,802,573	18,802,573	0
4210 Tuition	48,122	32,173	(15,949)
4410 Fines & Forfeitures	900,100	900,076	(24)
4420, 4421 Rental of School Property	3,850	3,917	67
4430 Contributions and Donations	15,875	15,874	(1)
4440 ABC Revenues	79,720	82,120	2,400
4450 Interest Earned on Investments	150,000	136,814	(13,186)
4490 Misc. Local Operating Revenues	15,927	20,083	4,156
4491 Reassignment/Transcript Fees	2,350	2,772	422
4820 Disposition of School Fixed Assets	289,850	9,162	(280,688)
4840 Insurance Settlement on School Property	13,961	13,960	(1)
4880 Indirect Cost Allocated	362,053	387,109	25,056
4890 Restricted Local Sources	74,107	81,137	7,030
4910 Fund Balance Appropriated	776,573	-	(776,573)
TOTAL LOCAL FUND REVENUES	<u>\$22,676,011</u>	<u>\$21,620,399</u>	<u>\$ (1,055,612)</u>
<i>% of BUDGET</i>		<i>95.34%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL SERVICES

5100 Regular Instructional Services	\$ 5,930,751	\$ 5,922,043	8,708
5200 Special Populations Services	1,005,542	996,066	9,476
5300 Alternative Programs and Services	847,625	810,456	37,169
5400 School Leadership Services	953,283	928,529	24,754
5500 Co-Curricular Services	757,892	755,484	2,408
5800 School-Based Support Services	1,314,001	1,149,251	164,750
Total Instructional Services	<u>\$10,809,094</u>	<u>\$10,561,829</u>	<u>247,265</u>
<i>% of BUDGET</i>		<i>97.71%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of June 30, 2008
(Unaudited)

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Budget Variance Favorable (Unfavorable)</u>
6000	SYSTEM-WIDE SUPPORT SERVICES			
6100	Support and Development Services	\$ 186,090	\$ 170,454	15,636
6200	Special Population Support and Development Services	222,552	217,345	5,207
6300	Alternative Programs and Svcs. Support and Development Svcs.	78,367	41,821	36,546
6400	Technology Support Services	968,734	958,878	9,856
6500	Operational Support Services	7,950,331	7,869,250	81,081
6600	Financial and Human Resource Services	1,054,768	997,032	57,736
6700	Accountability Services	194,865	175,776	19,089
6800	System-Wide Pupil Support Services	116,355	110,937	5,418
6900	Policy, Leadership and Public Relations Services	637,629	613,128	24,501
	Total System-Wide Support Services	\$11,409,691	\$11,154,621	255,070
	<i>% of BUDGET</i>		<i>97.76%</i>	
7000	ANCILLARY SERVICES			
7100	Community Services	\$ 78,251	\$ 68,173	10,078
7200	Nutrition Services	69,300	63,747	5,553
	Total Ancillary Services	\$ 147,551	\$ 131,920	15,631
	<i>% of BUDGET</i>		<i>89.41%</i>	
8000	NON-PROGRAMMED CHARGES			
8100	Payments to Other Government Units	\$ 288,675	\$ 280,922	7,753
8600	Educational Foundations	20,000	20,000	0
8700	Scholarships	1,000	1,000	0
	Total Non-Programmed Charges	\$ 309,675	\$ 301,922	7,753
	<i>% of BUDGET</i>		<i>97.50%</i>	
	TOTAL LOCAL FUND EXPENDITURES	\$22,676,011	\$22,150,292	525,719
	<i>% of BUDGET</i>		<i>97.68%</i>	
	EXCESS OF EXPENDITURES OVER REVENUES	\$ -	\$ (529,893)	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of June 30, 2008
(Unaudited)

	2007-2008 Budget	Year-To- Date Actual	Budget Variance- Favorable (Unfavorable)
REVENUES:			
County Appropriation	\$2,623,675	\$ 2,408,675	\$ (215,000)
Sales Tax Refund	37,015	33,783	(3,232)
Investment Income	-	15,047	15,047
Contributions and Donations	13,800	20,051	6,251
Sale of Fixed Assets	5,350	252,885	247,535
Fixed Asset Insurance Settlement	19,494	19,494	-
DPI Bus Replacement	1,376,413	-	(1,376,413)
NCDOT Payment for Right of Way	5,022	297,275	292,253
Fund Balance Appropriated	12,000	12,000	-
TOTAL REVENUES	\$4,092,769	\$ 3,059,210	\$ (1,033,559)
<i>% of BUDGET</i>		<i>74.75%</i>	
EXPENDITURES:			
<u>Category I-Land and Buildings</u>			
Energy Management Systems	\$ 45,844	\$ 45,844	\$ -
HVAC Systems	288,920	288,920	-
Carpeting and Vinyl	14,684	14,682	2
Building Repair/Refurbishment	201,767	201,767	-
ADA Requirements	66,083	66,082	1
Roof Repair	597,859	597,858	1
Gym Floor Refinishing	25,100	25,100	-
Architect Fees - Sugarloaf	5,350	5,350	-
West High District Facility Needs (Windsor Aughtry)	17,750	-	17,750
Total Category I	\$1,263,357	\$ 1,245,603	\$ 17,754
<i>% of BUDGET</i>		<i>98.59%</i>	
<u>Category II-Furnishings and Equipment</u>			
System-Wide Technology	\$ 443,169	\$ 443,168	\$ 1
Custodial Equipment and Repairs	2,338	2,338	-
Waste Water Disposal	118,331	118,331	-
Furniture	33,038	33,038	-
Dana/Sugarloaf FF&E	615,849	615,848	1
Total Category II	\$1,212,725	\$ 1,212,723	\$ 2
<i>% of BUDGET</i>		<i>100.00%</i>	
<u>Category III-Vehicles</u>			
DPI School Bus Replacement	\$1,376,413	\$ -	\$ 1,376,413
Vehicles & Moving Equipment	227,817	-	227,817
Maintenance Van	12,457	12,496	(39)
Total Category III	\$1,616,687	\$ 12,496	\$ 1,604,191
<i>% of BUDGET</i>		<i>0.77%</i>	
TOTAL EXPENDITURES	\$4,092,769	\$ 2,470,822	\$ 1,621,947
<i>% of BUDGET</i>		<i>60.37%</i>	
EXCESS OF REVENUES OVER EXPENDITURES		\$ 588,388	