

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** August 12, 2008

**SUBJECT:** Financial Report – June 2008 (Unaudited)  
Cash Balance Report – June 2008

**ATTACHMENTS:** Yes

#### **SUMMARY OF REQUEST:**

Attached for the Board's review and approval are the June 2008 Unaudited County Financial Report and Cash Balance Report. (\*This report includes \$6.4 million of estimated General Fund revenues primarily from sales tax and DSS revenues accrued as accounts receivable at June 30<sup>th</sup>.) Accounts receivable is included in Reserved General Fund Balance since the revenues have not been received as of fiscal year-end.

The fiscal year-end deficit in the Revaluation Reserve Fund of \$9,793 is offset by unreserved fund balance of \$9,955 available in the Fund at June 30, 2008.

The fiscal year-end deficit in the Travel & Tourism Fund is from additional advertising expense, a new vehicle purchase and capital building project costs which are covered by an appropriation of fund balance (\$205,000) to cover these expenses in FY2008.

#### **BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's June 2008 Unaudited Financial Reports as presented.

#### **Suggested Motion:**

**I move that the Board of Commissioners approve the June 2008 Unaudited County Financial Report and Cash Balance Report as presented.**

HENDERSON COUNTY FINANCIAL REPORT

June 30, 2008

(Unaudited)

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<b>GENERAL FUND</b>				
<b>REVENUES</b>				
<b>Total Revenues (*)</b>	<b>15,576,568</b>	<b>114,475,292</b>	<b>115,053,276</b>	<b>99.5%</b>
<b>EXPENDITURES</b>				
Governing Body	26,330	358,691	359,044	99.9%
Dues/Non-Profit Contributions	902	350,034	353,807	98.9%
County Manager	29,818	303,514	354,468	85.6%
Administrative Services	37,013	361,232	367,469	98.3%
Human Resources	33,607	426,368	426,471	100.0%
Elections	65,184	491,831	699,764	70.3%
Finance	65,698	578,769	590,222	98.1%
County Assessor	101,687	1,371,846	1,587,488	86.4%
Tax Collector	33,611	428,276	462,975	92.5%
Deputy Tax Collector	17,596	181,414	182,585	99.4%
Legal	46,496	507,318	580,666	87.4%
Register of Deeds	166,494	1,329,787	1,329,787	100.0%
Central Services	403,001	2,673,343	2,714,662	98.5%
Garage	85,383	936,117	941,724	99.4%
Court Facilities	5,901	171,678	180,100	95.3%
Information Technology	147,952	999,545	1,047,642	95.4%
Sheriff	1,062,021	11,349,140	11,358,007	99.9%
Detention Center	535,497	3,850,046	3,852,354	99.9%
Emergency Management	28,941	204,639	209,470	97.7%
Fire Marshal	15,717	293,143	301,542	97.2%
Building Services	98,599	972,016	1,146,437	84.8%
Emergency Medical Services	361,305	3,558,583	3,559,973	100.0%
Animal Control	36,932	488,001	514,697	94.8%
Criminal Justice Partnership Program	19,044	144,340	148,878	97.0%
Rescue Squad Contribution	0	92,943	92,943	100.0%
Property Addressing	11,593	122,576	133,782	91.6%
Forestry Services	4,708	38,870	48,561	80.0%
Soil & Water Conservation	28,396	303,257	325,818	93.1%
Utilities	15,512	184,404	184,651	99.9%
Planning	73,921	582,688	650,858	89.5%
Code Enforcement Services	30,693	302,997	319,341	94.9%
Soil & Sedimentation Enforcement	21,774	189,142	216,890	87.2%
SmartStart-Nurturing Parent Program	0	19,644	22,000	89.3%
Cooperative Extension	34,253	383,344	390,024	98.3%
HOME Program	15,400	31,200	304,428	10.2%
Economic Development	31,250	510,136	646,336	78.9%
Public Health	606,703	6,231,108	6,580,263	94.7%
H&CC Block Grant	707,654	707,654	707,672	100.0%
Spectrum Youth Shelter	67,606	637,899	689,620	92.5%
Mental Health	33,843	528,612	528,612	100.0%
Rural Transportation Assist Program	39,242	158,056	161,552	97.8%
Social Services	2,258,329	23,241,982	25,040,368	92.8%
Juvenile Justice Programs	40,133	205,356	208,010	98.7%
Veterans Services	2,170	21,148	21,170	99.9%
Public Library	271,788	2,863,926	3,001,846	95.4%
Recreation	99,177	777,791	1,023,226	76.0%
Public Education	1,775,284	22,960,069	22,960,069	100.0%
Debt Service	12,096	12,040,184	14,332,948	84.0%
Non-Departmental	-301,867	183,998	184,488	99.7%
Interfund Transfers	<u>895,052</u>	<u>3,001,095</u>	<u>3,007,568</u>	<u>99.8%</u>
<b>Total Expenditures</b>	<b>10,199,439</b>	<b>108,649,750</b>	<b>115,053,276</b>	<b>94.4%</b>
<b>Net Revenues over (under)</b>	<b>5,377,129</b>	<b>5,825,542</b>		
<b>Expenditures</b>				

(\*) Includes \$6.4M in estimated sales tax and DSS revenues to be received after June 30th

<u>CURRENT</u>	<u>YEAR TO</u>		<u>%USED</u>
<u>MONTH</u>	<u>DATE</u>	<u>BUDGET</u>	<u>FY2008</u>

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<b><u>APPROPRIATIONS DETAIL</u></b>				
<b><i>PUBLIC HEALTH</i></b>				
General Health	250,726	2,229,129	2,321,038	96.0%
Bioterrorism Program	8,566	55,270	70,530	78.4%
AIDS Grant	91	11,016	12,500	88.1%
Tuberculosis Program	1,559	6,568	15,879	41.4%
Maternal Health	53,059	654,869	684,150	95.7%
Family Planning	19,193	233,266	270,838	86.1%
Child Health	51,016	634,188	695,597	91.2%
WIC Program	34,934	424,397	445,953	95.2%
B&CC Control Program	1,329	45,690	49,713	91.9%
Risk Reduction	-1,168	37,713	40,510	93.1%
IAP Program	1,397	21,025	21,582	97.4%
NC Cardiovascular Health Program	26,670	150,000	145,833	102.9%
Smartstart-Childcare	9,129	74,959	75,564	99.2%
SmartStart-Preventive Dental Care	9,373	104,700	105,671	99.1%
Healthy Carolinians	0	12,048	12,048	100.0%
Behavioral Health Program	4,244	34,275	43,280	79.2%
School Health Nurse Program	38,569	440,562	492,161	89.5%
Environmental Health	<u>98,016</u>	<u>1,061,433</u>	<u>1,077,416</u>	<u>98.5%</u>
<b>Total Expenditures</b>	<b>606,703</b>	<b>6,231,108</b>	<b>6,580,263</b>	<b>94.7%</b>
<b><i>SOCIAL SERVICES</i></b>				
Staff Operations	1,151,818	11,425,692	11,715,698	97.5%
DSS-Smartstart Program	47,847	484,693	491,937	98.5%
Workfirst Demo Grant	0	40,411	69,000	58.6%
Federal & State Programs	1,053,204	11,238,688	12,696,733	88.5%
General Assistance	<u>5,460</u>	<u>52,498</u>	<u>67,000</u>	<u>78.4%</u>
<b>Total Expenditures</b>	<b>2,258,329</b>	<b>23,241,982</b>	<b>25,040,368</b>	<b>92.8%</b>
<b><i>EDUCATION</i></b>				
Schools Current Expense	1,566,881	18,802,573	18,802,573	100.0%
Schools Capital Expense	208,403	2,098,675	2,098,675	100.0%
Blue Ridge Community College	<u>0</u>	<u>2,058,821</u>	<u>2,058,821</u>	<u>100.0%</u>
<b>Total Expenditures</b>	<b>1,775,284</b>	<b>22,960,069</b>	<b>22,960,069</b>	<b>100.0%</b>
<b><i>DEBT SERVICE</i></b>				
County Schools	2,203	6,701,547	8,852,113	75.7%
Blue Ridge Community College	0	1,698,689	1,698,689	100.0%
Henderson County	<u>9,893</u>	<u>3,639,948</u>	<u>3,782,146</u>	<u>96.2%</u>
<b>Total Expenditures</b>	<b>12,096</b>	<b>12,040,184</b>	<b>14,332,948</b>	<b>84.0%</b>
<b><i>INTERFUND TRANSFERS</i></b>				
Capital Reserve Fund	116,667	1,400,000	1,400,000	100.0%
Revaluation Reserve Fund	46,000	623,115	629,587	99.0%
Public Transit Fund	7,385	88,617	88,617	100.0%
Capital Projects Fund	670,000	670,000	670,000	100.0%
Schools Capital Project Fund	55,000	55,000	55,000	100.0%
Debt Service Fund	<u>0</u>	<u>164,363</u>	<u>164,364</u>	<u>100.0%</u>
<b>Total Expenditures</b>	<b>895,052</b>	<b>3,001,095</b>	<b>3,007,568</b>	<b>99.8%</b>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<b><u>SPECIAL REVENUE FUNDS</u></b>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	1,400,000	1,400,000	100.0%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
<b>Net Revenues over (under) Expenditures</b>	<b>116,667</b>	<b>1,400,000</b>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	68,911	6,291,336	6,316,879	99.6%
Expenditures:	<u>1,559,157</u>	<u>6,291,336</u>	6,316,879	99.6%
<b>Net Revenues over (under) Expenditures</b>	<b>(1,490,246)</b>	<b>0</b>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	46,056	623,790	629,587	99.1%
Expenditures:	<u>57,695</u>	<u>632,584</u>	629,587	100.5%
<b>Net Revenues over (under) Expenditures</b>	<b>(11,639)</b>	<b>(8,794)</b>		
<i>TRAVEL &amp; TOURISM FUND</i>				
Revenues:	243,856	1,110,370	1,214,090	91.5%
Expenditures:	<u>219,042</u>	<u>1,195,050</u>	1,214,090	98.4%
<b>Net Revenues over (under) Expenditures</b>	<b>24,814</b>	<b>(84,680)</b>		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	67,467	501,712	588,180	85.3%
Expenditures:	<u>22,013</u>	<u>484,045</u>	588,180	82.3%
<b>Net Revenues over (under) Expenditures</b>	<b>45,454</b>	<b>17,667</b>		
<i>CDBG - SHUEY KNOLLS PROJECT (Project to Date)</i>				
Revenues:	0	13,693	250,000	5.5%
Expenditures:	<u>0</u>	<u>13,693</u>	250,000	5.5%
<b>Net Revenues over (under) Expenditures</b>	<b>0</b>	<b>0</b>		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	44,741	255,380	489,860	52.1%
Expenditures:	<u>23,371</u>	<u>254,649</u>	489,860	52.0%
<b>Net Revenues over (under) Expenditures</b>	<b>21,370</b>	<b>731</b>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	170,982	469,357	685,438	68.5%
Expenditures:	<u>173,178</u>	<u>422,791</u>	685,438	61.7%
<b>Net Revenues over (under) Expenditures</b>	<b>(2,196)</b>	<b>46,566</b>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	(1,294)	11,695,291	10,900,000	107.3%
Expenditures:	<u>537,058</u>	<u>10,888,375</u>	10,900,000	99.9%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(538,352)</b>	<b>806,916</b>		
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	300,000	500,000	1,000,000	50.0%
Expenditures:	<u>32,935</u>	<u>96,990</u>	1,000,000	9.7%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>267,065</b>	<b>403,010</b>		
<i>TRAVEL &amp; TOURISM PROJECT (Project to Date)</i>				
Revenues:	125,000	398,000	398,000	100.0%
Expenditures:	<u>21,924</u>	<u>121,485</u>	398,000	30.5%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>103,076</b>	<b>276,515</b>		
<i>SUGARLOAF RD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	54,240	16,931,104	15,825,000	107.0%
Expenditures:	<u>655,620</u>	<u>15,705,416</u>	15,825,000	99.2%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(601,380)</b>	<b>1,225,688</b>		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	16,832	14,578,160	14,427,640	101.0%
Expenditures:	<u>1,680,823</u>	<u>3,077,226</u>	14,427,640	21.3%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(1,663,991)</b>	<b>11,500,934</b>		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	17,564	15,496,285	15,350,525	100.9%
Expenditures:	<u>1,200,871</u>	<u>2,752,724</u>	15,350,525	17.9%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(1,183,307)</b>	<b>12,743,561</b>		
<i>DANA ELEMENTARY SCHOOL PROJECT-PHASE II (Project to Date)</i>				
Revenues:	4,741	3,616,125	3,653,698	99.0%
Expenditures:	<u>428,708</u>	<u>997,178</u>	3,653,698	27.3%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(423,967)</b>	<b>2,618,947</b>		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>1,551,704</u>	<u>14,060,290</u>	16,100,000	87.3%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(1,551,704)</b>	<b>2,043,853</b>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<b><u>ENTERPRISE FUNDS</u></b>				
<b><i>SOLID WASTE LANDFILL FUND</i></b>				
Revenues:	454,294	4,882,402	4,720,144	103.4%
Expenditures:	<u>669,697</u>	<u>4,159,829</u>	4,720,144	88.1%
<b>Net Revenues over (under) Expenditures</b>	<b>(215,403)</b>	<b>722,573</b>		
 <b><i>CANE CREEK W&amp;S DISTRICT FUND</i></b>				
Revenues:	98,144	1,685,262	1,347,833	125.0%
Expenditures:	<u>384,864</u>	<u>1,146,079</u>	1,347,833	85.0%
<b>Net Revenues over (under) Expenditures</b>	<b>(286,720)</b>	<b>539,183</b>		
 <b><i>JUSTICE ACADEMY SEWER FUND</i></b>				
Revenues:	7,142	74,449	31,022	240.0%
Expenditures:	<u>3,250</u>	<u>25,659</u>	31,022	82.7%
<b>Net Revenues over (under) Expenditures</b>	<b>3,892</b>	<b>48,790</b>		

**HENDERSON COUNTY  
CASH BALANCE REPORT  
PERIOD ENDING 6/30/08**

<u>Fund(s)</u>	<u>06/01/08 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>06/30/08 Ending Cash Balance</u>
General	\$29,222,439.45	\$6,680,203.52	(\$7,308,742.88)	\$28,593,900.09
Special Revenue	4,528,061.34	453,280.27	(554,853.16)	4,426,488.45
Capital Projects	(388,648.36)	3,447,878.90	(4,090,224.94)	(1,030,994.40)
Enterprise	8,311,783.02	643,152.29	(847,203.24)	8,107,732.07
Trust & Agency	<u>647,633.03</u>	<u>181,688.97</u>	<u>(154,001.75)</u>	<u>675,320.25</u>
Subtotal	42,321,268.48	11,406,203.95	(12,955,025.97)	40,772,446.46
Bank Escrow Account Balances - Capital Project Funds:				<u>36,091,398.04</u>
<b>Total cash available at 6/30/08</b>				<b>\$76,863,844.50</b>