

**HENDERSON COUNTY  
BOARD OF COMMISSIONERS**

**MEETING DATE: July 7, 2008**

**SUBJECT: Mountain Home Fire & Rescue Lease Purchase Agreement**

**ATTACHMENTS: Draft Letter to United Financial Services**

**SUMMARY OF REQUEST:**

At the May 20, 2008 Fire and Rescue Advisory Committee meeting, Mountain Home Fire and Rescue presented a proposal to order a new pumper and refinance two existing apparatus. The total amount financed will be \$837,959.00 at a rate of 3.8% with an annual payment of \$185,600.00 for 5 years.

The Fire & Rescue Advisory Committee approved the proposal unanimously.

Mountain Home Fire and Rescue respectfully request the Chairman sign the attached letter to United Financial.

**BOARD ACTION REQUESTED:**

*CONSENT AGENDA REQUEST*

The Board should authorize the Chairman to sign the attached letter to United Financial of North Carolina.

**Suggested Motion:**

**Motion to authorize the Chairman to endorse the letter to United  
Financial Services on behalf of Mountain Home Fire & Rescue.**

To be reproduced on County Letterhead

Date: July 7, 2008

United Financial of North Carolina, Inc.  
58 Wilkie Way  
Fletcher, NC 28732

Re: Lease Purchase Agreement between United Financial of North Carolina, Inc., and Mountain Home Fire and Rescue Department, Inc.

Dear Sirs:

I am Chairman of the County Commissioners of Henderson County. This letter is to advise you that Mountain Home Fire and Rescue Department, Inc., is a qualified Volunteer Fire Department assigned to protect a specific Fire District within this County.

In addition, a special ad valorem (fire tax) is assessed on the real property owners of this district. Said tax is to be used exclusively to provide equipment, facilities, and training as is necessary to provide fire protection for said district. Said funds may also be used to upgrade equipment as the need arises. This tax is collected by the County and disbursed by the Finance Office to the Fire Department on a regular basis by the County Finance Officer. The Fire Department is operated and managed by the Board of Directors of the Fire Department and the Officers of said Department. The Department is currently meeting the requirements of their fire service contract.

The Fire Department has made us aware of their intention to acquire new capital assets through a Lease Purchase transaction with your firm.

Please be advised that the County has no objection to this transaction.

Sincerely,

Chairman  
Henderson County Board of Commissioners

cc: Fire Marshal  
Fire and Rescue Advisory Committee