REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE:

July 7, 2008

SUBJECT:

Henderson County Public Schools Financial Reports -

May 2008

ATTACHMENTS:

Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools May 2008 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's May 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the May 2008 Henderson County Public Schools Financial Reports as presented.

Page 1 of 2

HENDERSON COUNTY PUBLIC SCHOOLS LOCAL CURRENT EXPENSE FUND as of May 31, 2008

REVENUES				Budget	Current Year-To- Date	Current Budget Balance Remaining		
200-442	REVENUE	es:						
200-442			\$	567 429	\$ 564.717	¢	2 712	
3200-529 NC Healthy Schools 4,600 4,600 - - 109,100 3250-440 Sales & Use Tax Refund 109,100 - 109,100 3700-302 Workforce Investment Act Grant 57,600 38,973 18,627 3700-305 Medicaid Administrative Outreach 41,366 41,366 - 3700-305 Medicaid Fees for Service 25,016 31,057 (6,041) 3800-301 R.O.T.C. 170,000 142,753 27,247 4110 County Appropriation 18,802,573 17,235,692 1,566,881 4210 Tuition 48,122 16,733 31,389 4410 Fines & Forfeitures 755,000 741,131 13,669 4420,4421 Rental of School Property 3,850 2,945 905 4430 Contributions and Donations 10,875 15,874 (4,999) 4440 ABC Revenues 61,020 67,720 (6,700) 4490 Misc. Local Operating Revenues 12,350 2,625 (275) <td>3200-442</td> <td>CSTOP Grant</td> <td>*</td> <td>· ·</td> <td>,</td> <td>Ψ</td> <td>•</td>	3200-442	CSTOP Grant	*	· ·	,	Ψ	•	
3250-440 Sales & Use Tax Refund 109,100 - 109,100 3700-302 Workforce Investment Act Grant 57,600 38,973 18,627 3700-305 Medicaid Administrative Outreach 41,366 41,366 - 3700-306 R.O.T.C. 170,000 142,753 27,247 4110 County Appropriation 18,802,573 17,235,692 1,566,881 4210 Tuition 48,122 16,733 31,389 4420, 4421 Rental of School Property 3,850 2,945 905 4420, 4421 Rental of School Property 3,850 2,945 905 44400 ABC Revenues 61,020 67,720 (6,700) 4430 Contributions and Donations 10,875 15,874 (4,999) 4440 ABC Revenues 10,900 67,720 (6,700) 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4490 Reassignment/Transcript Fees 2,350 2,625 (275) 4880	3200-529	NC Healthy Schools		•	•		-	
3700-302 Werkforce Investment Act Grant 57,600 38,973 18,627 3700-305 Medicaid Administrative Outreach 41,366 -41,366 -6,041 3700-306 Medicaid Fees for Service 25,016 31,057 (6,041) 3800-301 R.O.T.C. 170,000 142,753 27,247 4110 County Appropriation 18,802,573 17,235,692 1,566,881 4210 Tuition 48,122 16,733 31,389 4410 Fines & Forfeitures 755,000 741,131 13,869 4420,4421 Rental of School Property 3,850 2,945 905 4430 Contributions and Donations 10,875 15,874 (4,999) 4440 ABC Revenues 61,020 67,720 (6,700) 4450 Interest Earned on Investments 150,000 124,498 25,502 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4820 Disposition of School Fixed Assets 289,850 9,061 9,061 <	3250-440	Sales & Use Tax Refund		•	-		109 100	
3700-305 Medicaid Administrative Outreach 41,366 41,366 41,366 370,370 3700-306 Medicaid Fees for Service 25,016 31,057 (6,041) 3800-301 R.O.T.C. 170,000 142,753 27,247 4110 County Appropriation 18,802,573 17,235,692 1,566,881 4210 Tuition 48,122 16,733 31,389 4410 Fines & Forfeitures 755,000 741,131 13,869 4420, 4421 Rental of School Property 3,850 2,945 905 4430 Contributions and Donations 10,875 15,874 (4,999) 4440 ABC Revenues 61,020 67,720 (6,700) 4450 Interest Earned on Investments 150,000 124,498 25,502 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4490 Reassignment/Transcript Fees 2,350 2,625 (275) 4820 Insurance Settlement on School Froperty - 13,60 (13,960) <t< td=""><td>3700-302</td><td>Workforce Investment Act Grant</td><td></td><td></td><td>38,973</td><td></td><td>•</td></t<>	3700-302	Workforce Investment Act Grant			38,973		•	
3700-306 Medicaid Fees for Service 25,016 31,057 (6,041) 3800-301 R.O.T.C. 170,000 142,753 27,247 4110 County Appropriation 18,802,573 17,235,692 1,566,881 4210 Tuition 48,122 16,733 31,389 4410 Fines & Forfeitures 755,000 741,131 13,869 4420,4421 Rental of School Property 3,850 2,945 905 4430 Contributions and Donations 10,875 15,874 (4,999) 4440 ABC Revenues 61,020 67,720 (6,700) 4450 Interest Earned on Investments 150,000 124,498 25,502 4450 Interest Earned on Investments 150,000 124,498 25,502 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4491 Reassignment/Transcript Fees 2,350 2,625 (275) 4820 Disposition of School Fixed Assets 289,850 9,108 280,742	3700-305	Medicaid Administrative Outreach		-	· ·		,	
No. T.C.	3700-306	Medicaid Fees for Service		=	•		(6.041)	
4110 County Appropriation 18,802,573 17,235,692 1,566,881 4210 Tuition 48,122 16,733 31,389 4210 Fines & Forfeitures 755,000 741,131 13,869 4420, 4421 Rental of School Property 3,850 2,945 905 4430 Contributions and Donations 10,875 15,874 (4,999) 4440 ABC Revenues 61,020 67,720 (6,700) 4450 Interest Earned on Investments 150,000 124,498 25,502 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4491 Reassignment/Transcript Fees 2,350 2,625 (275) 4820 Disposition of School Fixed Assets 289,850 9,108 280,742 4840 Insurance Settlement on School Property - 13,960 (13,960) 4880 Indirect Cost Allocated 362,053 270,239 91,814 4890 Restricted Local Sources 73,706 64,645 9,061	3800-301	R.O.T.C.		•	=			
March Marc	4110	County Appropriation		18,802,573				
4410 Fines & Forfeitures 755,000 741,131 13,869 4420, 4421 Rental of School Property 3,850 2,945 905 4430 Contributions and Donations 10,875 15,874 (4,999) 4440 ABC Revenues 61,020 67,720 (6,700) 4450 Interest Earned on Investments 150,000 124,498 25,502 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4491 Reassignment/Transcript Fees 2,350 2,625 (275) 4820 Disposition of School Fixed Assets 289,850 9,108 280,742 4840 Insurance Settlement on School Property - 13,960 (13,960) 4880 Indirect Cost Allocated 362,053 270,239 91,814 4890 Restricted Local Sources 73,706 64,645 9,061 4910 Fund Balance Appropriated 545,573 - 545,573 **TOTAL LOCAL FUND REVENUES \$22,115,540 \$19,424,221 \$2,691,319 <	4210	Tuition						
4420, 4421 Rental of School Property 3,850 2,945 905 4430 Contributions and Donations 10,875 15,874 (4,999) 4440 ABC Revenues 61,020 67,720 (6,700) 4450 Interest Earned on Investments 150,000 124,498 25,502 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4491 Reassignment/Transcript Fees 2,350 2,625 (275) 4820 Disposition of School Fixed Assets 289,850 9,108 280,742 4840 Insurance Settlement on School Property - 13,960 (13,960) 4880 Indirect Cost Allocated 362,053 270,239 91,814 4890 Restricted Local Sources 73,706 64,645 9,061 4910 Fund Balance Appropriated 545,573 - 545,573 TOTAL LOCAL FUND REVENUES \$22,115,540 \$19,424,221 \$2,691,319 500 Regular Instructional Services \$5,907,521 \$4,398,132 \$	4410	Fines & Forfeitures		755,000	· ·		-	
4440 ABC Revenues 61,020 67,720 (6,700) 4450 Interest Earned on Investments 150,000 124,498 25,502 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4491 Reassignment/Transcript Fees 2,350 2,625 (275) 4820 Disposition of School Fixed Assets 289,850 9,108 280,742 4840 Insurance Settlement on School Property - 13,960 (13,960) 4880 Indirect Cost Allocated 362,053 270,239 91,814 4890 Restricted Local Sources 73,706 64,645 9,061 4910 Fund Balance Appropriated 545,573 - 545,573 TOTAL LOCAL FUND REVENUES \$22,115,540 \$19,424,221 \$2,691,319 EXPENDITURES: 5100 Regular Instructional Services \$5,907,521 \$4,398,132 \$1,509,389 5200 Special Populations Services \$1,098,857 754,429 344,428 5300 Alternative Programs		* *		3,850			· · · · · · · · · · · · · · · · · · ·	
4440 ABC Revenues 61,020 67,720 (6,700) 4450 Interest Earned on Investments 150,000 124,498 25,502 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4491 Reassignment/Transcript Fees 2,350 2,625 (275) 4820 Disposition of School Fixed Assets 289,850 9,108 280,742 4840 Insurance Settlement on School Property - 13,960 (13,960) 4880 Indirect Cost Allocated 362,053 270,239 91,814 4890 Restricted Local Sources 73,706 64,645 9,061 4910 Fund Balance Appropriated 545,573 - 545,573 TOTAL LOCAL FUND REVENUES \$22,115,540 \$19,424,221 \$2,691,319 ** of BUDGET* \$78,337 \$4,398,132 \$1,509,389 ** 500 INSTRUCTIONAL SERVICES \$5,907,521 \$4,398,132 \$1,509,389 5200 Special Populations Services \$5,907,521 \$4,398,132		Contributions and Donations		10,875	15,874		(4,999)	
4450 Interest Earned on Investments 150,000 124,498 25,502 4490 Misc. Local Operating Revenues 14,927 18,477 (3,550) 4491 Reassignment/Transcript Fees 2,350 2,625 (275) 4820 Disposition of School Fixed Assets 289,850 9,108 280,742 4840 Insurance Settlement on School Property - 13,960 (13,960) 4880 Indirect Cost Allocated 362,053 270,239 91,814 4890 Restricted Local Sources 73,706 64,645 9,061 4910 Fund Balance Appropriated 545,573 - 545,573 TOTAL LOCAL FUND REVENUES \$22,115,540 \$19,424,221 \$2,691,319 *** **Of BUDGET** *87,83% *** *** EXPENDITURES: *** <		ABC Revenues		61,020	67,720		, , ,	
Reassignment/Transcript Fees 2,350 2,625 (275)				150,000	124,498			
A820 Disposition of School Fixed Assets 289,850 9,108 280,742				14,927	18,477			
Disposition of School Fixed Assets 289,850 9,108 280,742 4840 Insurance Settlement on School Property - 13,960 (13,960) 4880 Indirect Cost Allocated 362,053 270,239 91,814 4890 Restricted Local Sources 73,706 64,645 9,061 4910 Fund Balance Appropriated 545,573 - 545,573 TOTAL LOCAL FUND REVENUES 22,115,540 \$19,424,221 \$2,691,319 \$87.83%		•		2,350	2,625		, , ,	
Indirect Cost Allocated 362,053 270,239 91,814 4890 Restricted Local Sources 73,706 64,645 9,061 4910 Fund Balance Appropriated 545,573 545,573 545,573 70TAL LOCAL FUND REVENUES \$22,115,540 \$19,424,221 \$2,691,319 \$37,83% \$37,8		_		289,850	9,108			
4890 Restricted Local Sources 73,706 64,645 9,061 4910 Fund Balance Appropriated 545,573 - 545,573 TOTAL LOCAL FUND REVENUES \$ 22,115,540 \$19,424,221 \$ 2,691,319 EXPENDITURES: 5000 INSTRUCTIONAL SERVICES \$ 5,907,521 \$ 4,398,132 \$ 1,509,389 5200 Special Populations Services \$ 1,098,857 754,429 344,428 5300 Alternative Programs and Services 787,373 696,104 91,269 5400 School Leadership Services 685,554 701,078 (15,524) 5500 Co-Curricular Services 685,598 514,890 170,708 5800 School-Based Support Services 1,239,009 938,210 300,799 701 ON Programs 10,403,912 \$ 8,002,843 2,401,069				-	13,960		(13,960)	
4910 Fund Balance Appropriated 545,573 - 545,573 TOTAL LOCAL FUND REVENUES \$ 22,115,540 \$ 19,424,221 \$ 2,691,319 ***Soft BUDGET** EXPENDITURES: 5000 INSTRUCTIONAL SERVICES 5100 Regular Instructional Services \$ 5,907,521 \$ 4,398,132 \$ 1,509,389 5200 Special Populations Services \$ 1,098,857 754,429 344,428 5300 Alternative Programs and Services \$ 787,373 696,104 91,269 5400 School Leadership Services 685,554 701,078 (15,524) 5500 Co-Curricular Services 685,598 514,890 170,708 5800 School-Based Support Services 1,239,009 938,210 300,799 Total Instructional Services \$ 1,0403,912 \$ 8,002,843 \$ 2,401,069				362,053	270,239		91,814	
### TOTAL LOCAL FUND REVENUES ### 87.83% **Soft				73,706	64,645		9,061	
### Style="font-size: 1500; color: blue;"> ### Style="font-size: 150	4910			545,573			545,573	
87.83% EXPENDITURES: 5000 INSTRUCTIONAL SERVICES 5100 Regular Instructional Services \$ 5,907,521 \$ 4,398,132 \$ 1,509,389 5200 Special Populations Services 1,098,857 754,429 344,428 5300 Alternative Programs and Services 787,373 696,104 91,269 5400 School Leadership Services 685,554 701,078 (15,524) 5500 Co-Curricular Services 685,598 514,890 170,708 5800 School-Based Support Services 1,239,009 938,210 300,799 Total Instructional Services \$ 10,403,912 \$ 8,002,843 2,401,069		TOTAL LOCAL FUND REVENUES	\$	22,115,540	\$19,424,221	\$	2,691,319	
5000 INSTRUCTIONAL SERVICES 5100 Regular Instructional Services \$ 5,907,521 \$ 4,398,132 \$ 1,509,389 5200 Special Populations Services 1,098,857 754,429 344,428 5300 Alternative Programs and Services 787,373 696,104 91,269 5400 School Leadership Services 685,554 701,078 (15,524) 5500 Co-Curricular Services 685,598 514,890 170,708 5800 School-Based Support Services 1,239,009 938,210 300,799 Total Instructional Services \$ 10,403,912 \$ 8,002,843 \$ 2,401,069		% of BUDGET			87.83%			
5000 INSTRUCTIONAL SERVICES 5100 Regular Instructional Services \$ 5,907,521 \$ 4,398,132 \$ 1,509,389 5200 Special Populations Services 1,098,857 754,429 344,428 5300 Alternative Programs and Services 787,373 696,104 91,269 5400 School Leadership Services 685,554 701,078 (15,524) 5500 Co-Curricular Services 685,598 514,890 170,708 5800 School-Based Support Services 1,239,009 938,210 300,799 Total Instructional Services \$ 10,403,912 \$ 8,002,843 \$ 2,401,069	EXPENDIT	TURES:						
5100 Regular Instructional Services \$ 5,907,521 \$ 4,398,132 \$ 1,509,389 5200 Special Populations Services 1,098,857 754,429 344,428 5300 Alternative Programs and Services 787,373 696,104 91,269 5400 School Leadership Services 685,554 701,078 (15,524) 5500 Co-Curricular Services 685,598 514,890 170,708 5800 School-Based Support Services 1,239,009 938,210 300,799 Total Instructional Services \$ 10,403,912 \$ 8,002,843 \$ 2,401,069								
5200 Special Populations Services 1,098,857 754,429 344,428 5300 Alternative Programs and Services 787,373 696,104 91,269 5400 School Leadership Services 685,554 701,078 (15,524) 5500 Co-Curricular Services 685,598 514,890 170,708 5800 School-Based Support Services 1,239,009 938,210 300,799 Total Instructional Services \$ 10,403,912 \$ 8,002,843 \$ 2,401,069			¢	5 007 521	¢ / 200 122	æ	1 500 200	
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5400 School Leadership Services 685,554 701,078 (15,524) 5500 Co-Curricular Services 685,598 514,890 170,708 5800 School-Based Support Services 1,239,009 938,210 300,799 Total Instructional Services \$ 10,403,912 \$ 8,002,843 \$ 2,401,069					•		•	
5500 Co-Curricular Services 685,598 514,890 170,708 5800 School-Based Support Services 1,239,009 938,210 300,799 Total Instructional Services \$ 10,403,912 \$ 8,002,843 \$ 2,401,069				•	•		•	
5800 School-Based Support Services 1,239,009 938,210 300,799 Total Instructional Services 10,403,912 \$ 8,002,843 \$ 2,401,069		<u>-</u>		•	-			
Total Instructional Services \$ 10,403,912 \$ 8,002,843 \$ 2,401,069					·			
0/ CDID CET		_ -	2			-		
			<u> </u>	10,100,714		Ψ	4,701,007	

HENDERSON COUNTY PUBLIC SCHOOLS LOCAL CURRENT EXPENSE FUND as of May 31, 2008

			Budget		Current Year-To- Date		Current Budget Balance Remaining		
6000	SYSTEM-WIDE SUPPORT SERVICES								
6100	Support and Development Services	\$	147,360	\$	156,859	\$	(9,499)		
6200	Special Population Support and Development Services		185,860		187,550		(1,690)		
6300	Alternative Programs and Svcs. Support and Development Svcs.		89,335		37,302		52,033		
6400	Technology Support Services		987,406		845,277		142,129		
6500	Operational Support Services		8,040,827		7,112,440		928,387		
6600	Financial and Human Resource Services		954,315		578,617		375,698		
6700	Accountability Services		239,500		159,341		80,159		
6800	System-Wide Pupil Support Services		105,525		92,670		12,855		
6900	Policy, Leadership and Public Relations Services		504,274		496,799		7,475		
	Total System-Wide Support Services	\$	11,254,402	\$	9,666,855	\$	1,587,547		
	% of BUDGET				85.89%				
7000	ANCILLARY SERVICES								
7100	Community Services	\$	78,251	\$	58,707	\$	19,544		
7200	Nutrition Services		69,300		31,293		38,007		
,	Total Ancillary Services	-\$	147,551	-\$	90,000	\$	57,551		
	% of BUDGET				61.00%				
8000	NON-PROGRAMMED CHARGES								
8100	Payments to Other Government Units	\$	288,675	\$	278,920	\$	9,755		
8600	Educational Foundations	_	20,000		18,700		1,300		
8700	Scholarships		1,000		1,000		´-		
0,00	Total Non-Programmed Charges	\$	309,675	-\$		\$	11,055		
	% of BUDGET				96.43%				
	TOTAL LOCAL FUND EXPENDITURES		22,115,540	\$18,058,318		\$	4,057,222		
	% of BUDGET				81.65%	: 			
	EXCESS OF REVENUES OVER EXPENDITURES	\$	_	\$	1,365,903	*			

^{*} Excess will be applied to the payment in June of the second half of the local supplement in the amount of \$1,464,072.

HENDERSON COUNTY PUBLIC SCHOOLS CAPITAL OUTLAY FUND

as of May 31, 2008

	2007-2008 Budget	Year-To- Date Actual		В	Sudget alance maining		
REVENUES:							
County Appropriation	\$2,623,675	\$ 2,170	,048	\$	453,627		
Sales Tax Refund	37,015	36	,961		54		
Investment Income	-	15	,047		(15,047)		
Contributions and Donations	13,800	30	,801		(17,001)		
Sale of Property-Tuxedo	-	252	,885		(252,885)		
Fixed Asset Insurance Settlement	-	19	,494		(19,494)		
DPI Bus Replacement	759,043		-		759,043		
NCDOT Payment for Upward Right of Way	-	297	,275		(297,275)		
Fund Balance Appropriated	12,000				12,000		
TOTAL REVENUES	\$3,445,533	\$ 2,822	<u>,511 </u>	\$	623,022		
% of BUDGET		81.	92%				
		Year-	Го-	P	urchase	F	Budget
	2007-2008	Date	e	(Orders	В	alance
EXPENDITURES:	Budget	Actu	al	Ou	tstanding	Re	maining
Category I-Land and Buildings							
Energy Management Systems	\$ 45,844	\$ 45	,844	\$	-	\$	-
HVAC Systems	279,620	279	,620		-		-
Carpeting and Vinyl	14,684	8	3,528		6,154		2
Building Repair/Refurbishment	199,615	175	,259		26,508		(2,152)
ADA Requirements	66,083	66	5,082		-		1
Roof Repair	597,859	597	7,858		-		1
Gym Floor Refinishing	25,100	25	5,100		-		-
West High District Facility Needs (Windsor Aughtry)					-		17,750
Total Category I	\$1,246,555	\$ 1,198		\$	32,662	_\$_	15,602
% of BUDGET		96	.13%				
Category II-Furnishings and Equipment							
System-Wide Technology	\$ 443,169		3,168	\$	-	\$	1
Custodial Equipment and Repairs	2,338		2,338		-		-
Waste Water Disposal	122,057		3,387		34,944		3,726
Furniture	39,780		4,271		8,766		6,743
Dana/Sugarloaf FF&E	617,591		0,534		206,890		167
Total Category II % of BUDGET	\$1,224,935		3,698 3.67%	\$	250,600		10,637
Category III-Vehicles							
DPI School Bus Replacement	\$ 759,043	\$	_	\$	430,660	\$	328,383
Vehicles & Moving Equipment	215,000		2,496	-	227,073	·	(24,569)
Total Category III	\$ 974,043		2,496	\$	657,733		303,814
% of BUDGET			1.28%		,	-	
TOTAL EXPENDITURES	\$3,445,533	\$ 2,17	4,485	\$	940,995	\$	330,053
% of BUDGET		6.	3.11%		***************************************		
EXCESS OF REVENUES OVER EXPENDITUR	ES	\$ 64	8,026				