

**REQUEST FOR BOARD ACTION**

**HENDERSON COUNTY  
BOARD OF COMMISSIONERS**

**MEETING DATE:** July 7, 2008

**SUBJECT:** Henderson County Public Schools Financial Reports –  
May 2008

**ATTACHMENTS:** Yes

**SUMMARY OF REQUEST:**

Attached is the Henderson County Public Schools May 2008 Financial Reports for the Board's information.

**BOARD ACTION REQUESTED:**

Request that the Board consider approving the School System's May 2008 Financial Reports as presented.

**Suggested Motion:**

**I move that the Board of Commissioners approve the May 2008 Henderson County Public Schools Financial Reports as presented.**

**HENDERSON COUNTY PUBLIC SCHOOLS**  
**LOCAL CURRENT EXPENSE FUND**  
as of May 31, 2008

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
<b>REVENUES:</b>				
3200-413	More at Four/Smart Start Grant	\$ 567,429	\$ 564,717	\$ 2,712
3200-442	CSTOP Grant	20,530	17,108	3,422
3200-529	NC Healthy Schools	4,600	4,600	-
3250-440	Sales & Use Tax Refund	109,100	-	109,100
3700-302	Workforce Investment Act Grant	57,600	38,973	18,627
3700-305	Medicaid Administrative Outreach	41,366	41,366	-
3700-306	Medicaid Fees for Service	25,016	31,057	(6,041)
3800-301	R.O.T.C.	170,000	142,753	27,247
4110	County Appropriation	18,802,573	17,235,692	1,566,881
4210	Tuition	48,122	16,733	31,389
4410	Fines & Forfeitures	755,000	741,131	13,869
4420, 4421	Rental of School Property	3,850	2,945	905
4430	Contributions and Donations	10,875	15,874	(4,999)
4440	ABC Revenues	61,020	67,720	(6,700)
4450	Interest Earned on Investments	150,000	124,498	25,502
4490	Misc. Local Operating Revenues	14,927	18,477	(3,550)
4491	Reassignment/Transcript Fees	2,350	2,625	(275)
4820	Disposition of School Fixed Assets	289,850	9,108	280,742
4840	Insurance Settlement on School Property	-	13,960	(13,960)
4880	Indirect Cost Allocated	362,053	270,239	91,814
4890	Restricted Local Sources	73,706	64,645	9,061
4910	Fund Balance Appropriated	545,573	-	545,573
<b>TOTAL LOCAL FUND REVENUES</b>		<b>\$ 22,115,540</b>	<b>\$19,424,221</b>	<b>\$ 2,691,319</b>
<i>% of BUDGET</i>			<i>87.83%</i>	

**EXPENDITURES:**

**5000 INSTRUCTIONAL SERVICES**

5100	Regular Instructional Services	\$ 5,907,521	\$ 4,398,132	\$ 1,509,389
5200	Special Populations Services	1,098,857	754,429	344,428
5300	Alternative Programs and Services	787,373	696,104	91,269
5400	School Leadership Services	685,554	701,078	(15,524)
5500	Co-Curricular Services	685,598	514,890	170,708
5800	School-Based Support Services	1,239,009	938,210	300,799
<b>Total Instructional Services</b>		<b>\$ 10,403,912</b>	<b>\$ 8,002,843</b>	<b>\$ 2,401,069</b>
<i>% of BUDGET</i>			<i>76.92%</i>	

**HENDERSON COUNTY PUBLIC SCHOOLS**  
**LOCAL CURRENT EXPENSE FUND**  
as of May 31, 2008

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
<b>6000</b>	<b>SYSTEM-WIDE SUPPORT SERVICES</b>			
6100	Support and Development Services	\$ 147,360	\$ 156,859	\$ (9,499)
6200	Special Population Support and Development Services	185,860	187,550	(1,690)
6300	Alternative Programs and Svcs. Support and Development Svcs.	89,335	37,302	52,033
6400	Technology Support Services	987,406	845,277	142,129
6500	Operational Support Services	8,040,827	7,112,440	928,387
6600	Financial and Human Resource Services	954,315	578,617	375,698
6700	Accountability Services	239,500	159,341	80,159
6800	System-Wide Pupil Support Services	105,525	92,670	12,855
6900	Policy, Leadership and Public Relations Services	504,274	496,799	7,475
	<b>Total System-Wide Support Services</b>	<u>\$ 11,254,402</u>	<u>\$ 9,666,855</u>	<u>\$ 1,587,547</u>
	<i>% of BUDGET</i>		<i>85.89%</i>	
<b>7000</b>	<b>ANCILLARY SERVICES</b>			
7100	Community Services	\$ 78,251	\$ 58,707	\$ 19,544
7200	Nutrition Services	69,300	31,293	38,007
	<b>Total Ancillary Services</b>	<u>\$ 147,551</u>	<u>\$ 90,000</u>	<u>\$ 57,551</u>
	<i>% of BUDGET</i>		<i>61.00%</i>	
<b>8000</b>	<b>NON-PROGRAMMED CHARGES</b>			
8100	Payments to Other Government Units	\$ 288,675	\$ 278,920	\$ 9,755
8600	Educational Foundations	20,000	18,700	1,300
8700	Scholarships	1,000	1,000	-
	<b>Total Non-Programmed Charges</b>	<u>\$ 309,675</u>	<u>\$ 298,620</u>	<u>\$ 11,055</u>
	<i>% of BUDGET</i>		<i>96.43%</i>	
	<b>TOTAL LOCAL FUND EXPENDITURES</b>	<u>\$ 22,115,540</u>	<u>\$18,058,318</u>	<u>\$ 4,057,222</u>
	<i>% of BUDGET</i>		<i>81.65%</i>	
	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ 1,365,903</u>	*

\* Excess will be applied to the payment in June of the second half of the local supplement in the amount of \$1,464,072.

**HENDERSON COUNTY PUBLIC SCHOOLS  
CAPITAL OUTLAY FUND  
as of May 31, 2008**

	<u>2007-2008 Budget</u>	<u>Year-To- Date Actual</u>	<u>Budget Balance Remaining</u>	
<b>REVENUES:</b>				
County Appropriation	\$2,623,675	\$ 2,170,048	\$ 453,627	
Sales Tax Refund	37,015	36,961	54	
Investment Income	-	15,047	(15,047)	
Contributions and Donations	13,800	30,801	(17,001)	
Sale of Property-Tuxedo	-	252,885	(252,885)	
Fixed Asset Insurance Settlement	-	19,494	(19,494)	
DPI Bus Replacement	759,043	-	759,043	
NCDOT Payment for Upward Right of Way	-	297,275	(297,275)	
Fund Balance Appropriated	12,000	-	12,000	
<b>TOTAL REVENUES</b>	<b><u>\$3,445,533</u></b>	<b><u>\$ 2,822,511</u></b>	<b><u>\$ 623,022</u></b>	
<i>% of BUDGET</i>		<i>81.92%</i>		
	<u>2007-2008 Budget</u>	<u>Year-To- Date Actual</u>	<u>Purchase Orders Outstanding</u>	<u>Budget Balance Remaining</u>
<b>EXPENDITURES:</b>				
<b><u>Category I-Land and Buildings</u></b>				
Energy Management Systems	\$ 45,844	\$ 45,844	\$ -	\$ -
HVAC Systems	279,620	279,620	-	-
Carpeting and Vinyl	14,684	8,528	6,154	2
Building Repair/Refurbishment	199,615	175,259	26,508	(2,152)
ADA Requirements	66,083	66,082	-	1
Roof Repair	597,859	597,858	-	1
Gym Floor Refinishing	25,100	25,100	-	-
West High District Facility Needs (Windsor Aughtry)	17,750	-	-	17,750
<b>Total Category I</b>	<b><u>\$1,246,555</u></b>	<b><u>\$ 1,198,291</u></b>	<b><u>\$ 32,662</u></b>	<b><u>\$ 15,602</u></b>
<i>% of BUDGET</i>		<i>96.13%</i>		
<b><u>Category II-Furnishings and Equipment</u></b>				
System-Wide Technology	\$ 443,169	\$ 443,168	\$ -	\$ 1
Custodial Equipment and Repairs	2,338	2,338	-	-
Waste Water Disposal	122,057	83,387	34,944	3,726
Furniture	39,780	24,271	8,766	6,743
Dana/Sugarloaf FF&E	617,591	410,534	206,890	167
<b>Total Category II</b>	<b><u>\$1,224,935</u></b>	<b><u>\$ 963,698</u></b>	<b><u>\$ 250,600</u></b>	<b><u>\$ 10,637</u></b>
<i>% of BUDGET</i>		<i>78.67%</i>		
<b><u>Category III-Vehicles</u></b>				
DPI School Bus Replacement	\$ 759,043	\$ -	\$ 430,660	\$ 328,383
Vehicles & Moving Equipment	215,000	12,496	227,073	(24,569)
<b>Total Category III</b>	<b><u>\$ 974,043</u></b>	<b><u>\$ 12,496</u></b>	<b><u>\$ 657,733</u></b>	<b><u>\$ 303,814</u></b>
<i>% of BUDGET</i>		<i>1.28%</i>		
<b>TOTAL EXPENDITURES</b>	<b><u>\$3,445,533</u></b>	<b><u>\$ 2,174,485</u></b>	<b><u>\$ 940,995</u></b>	<b><u>\$ 330,053</u></b>
<i>% of BUDGET</i>		<i>63.11%</i>		
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		<b><u>\$ 648,026</u></b>		