

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: July 7, 2008

SUBJECT: Financial Report – May 2008
Cash Balance Report – May 2008

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the May 2008 County Financial Report and Cash Balance Report.

The Garage budget was exceeded beginning in April due to the increase in the cost of fuel purchased for the County's fleet. At the end of May, fuel purchases exceeded budget by \$158,900.72.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs will be allocated out to all departments by the end of the current fiscal year.

The YTD deficit in the Travel & Tourism Fund is from additional advertising expense, a new vehicle purchase and capital project costs which are covered by an appropriation of fund balance to cover these expenses in FY2008.

The YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new recording equipment (\$45k) for the 911 Center covered by an appropriation of fund balance in the 911 Fund in FY2008.

The YTD deficit in the Lewis Creek Restoration Project Fund is due to the timing difference between the expenditure of Federal grant funds and the subsequent requisition and reimbursement of these expenditures.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's May 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the May 2008 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
May 31, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
GENERAL FUND				
REVENUES				
Total Revenues	4,991,361	98,898,724	114,865,779	86.1%
EXPENDITURES				
Governing Body	31,054	332,361	351,408	94.6%
Dues/Non-Profit Contributions	12,330	349,132	353,807	98.7%
County Manager	32,906	273,696	354,468	77.2%
Administrative Services	42,044	324,219	367,469	88.2%
Human Resources	44,311	392,761	414,861	94.7%
Elections	146,291	427,159	699,764	61.0%
Finance	69,739	513,070	590,222	86.9%
County Assessor	114,798	1,270,160	1,587,488	80.0%
Tax Collector	74,343	458,341	462,975	99.0%
Deputy Tax Collector	12,830	100,141	182,585	54.8%
Legal	56,909	460,822	580,666	79.4%
Register of Deeds	98,766	1,165,103	1,303,850	89.4%
Central Services	347,059	2,278,844	2,714,662	83.9%
Garage	107,790	850,733	694,624	122.5%
Court Facilities	18,704	158,648	165,000	96.2%
Information Technology	73,131	926,406	1,047,642	88.4%
Sheriff	1,261,399	10,341,696	11,111,267	93.1%
Detention Center	385,231	3,434,534	3,852,354	89.2%
Emergency Management	20,417	175,699	209,470	83.9%
Fire Marshal	27,153	277,427	301,542	92.0%
Building Services	98,334	873,417	1,146,437	76.2%
Emergency Medical Services	405,730	3,197,278	3,497,473	91.4%
Animal Control	41,880	451,069	511,542	88.2%
Criminal Justice Partnership Program	31,140	125,995	148,878	84.6%
Rescue Squad Contribution	0	92,943	92,943	100.0%
Property Addressing	15,235	110,983	133,782	83.0%
Forestry Services	4,775	34,163	48,561	70.4%
Soil & Water Conservation	26,168	274,861	325,818	84.4%
Utilities	19,016	168,892	184,651	91.5%
Planning	74,379	524,464	650,858	80.6%
Code Enforcement Services	34,141	272,304	319,341	85.3%
Soil & Sedimentation Enforcement	20,849	173,989	216,890	80.2%
SmartStart-Nurturing Parent Program	0	19,644	22,000	89.3%
Cooperative Extension	46,933	351,644	390,024	90.2%
HOME Program	5,400	15,800	304,428	5.2%
Economic Development	35,000	478,885	615,086	77.9%
Public Health	720,187	5,636,753	6,590,624	85.5%
H&CC Block Grant	0	333,565	622,672	53.6%
Spectrum Youth Shelter	69,872	570,293	689,620	82.7%
Mental Health	0	494,769	528,342	93.6%
Rural Transportation Assist Program	61,092	118,814	161,552	73.5%
Social Services	2,118,480	20,992,429	25,024,055	83.9%
Juvenile Justice Programs	11,935	165,223	208,010	79.4%
Veterans Services	2,281	18,978	21,170	89.6%
Public Library	333,150	2,592,431	3,001,846	86.4%
Recreation	104,873	678,614	1,023,226	66.3%
Public Education	1,968,113	21,184,785	22,960,069	92.3%
Debt Service	5,208,264	12,028,088	14,332,948	83.9%
Non-Departmental	72,916	486,527	714,241	68.1%
Interfund Transfers	<u>151,517</u>	<u>2,106,043</u>	<u>3,032,568</u>	<u>69.4%</u>
Total Expenditures	14,658,865	99,084,595	114,865,779	86.3%
Net Revenues over (under)	(9,667,504)	(185,871)		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	170,218	1,987,504	2,333,038	85.2%
Bioterrorism Program	32,593	46,704	70,530	66.2%
AIDS Grant	790	10,926	12,500	87.4%
Tuberculosis Program	472	5,008	15,879	31.5%
Maternal Health	115,815	601,828	681,934	88.3%
Family Planning	-16,426	215,547	269,415	80.0%
Child Health	132,276	583,193	695,597	83.8%
WIC Program	49,336	389,463	445,953	87.3%
B&CC Control Program	6,248	44,362	53,713	82.6%
Risk Reduction	7,058	38,882	40,510	96.0%
IAP Program	1,959	19,628	21,582	90.9%
NC Cardiovascular Health Program	13,333	123,330	145,833	84.6%
Smartstart-Childcare	10,167	65,829	75,564	87.1%
SmartStart-Preventive Dental Care	10,958	96,001	103,671	92.6%
Healthy Carolinians	1,883	12,048	12,048	100.0%
Behavioral Health Program	6,431	30,032	43,280	69.4%
School Health Nurse Program	56,819	401,993	492,161	81.7%
Environmental Health	<u>120,257</u>	<u>964,475</u>	<u>1,077,416</u>	<u>89.5%</u>
Total Expenditures	720,187	5,636,753	6,590,624	85.5%
<i>SOCIAL SERVICES</i>				
Staff Operations	1,185,710	10,282,651	11,715,698	87.8%
DSS-Smartstart Program	45,603	436,845	475,624	91.8%
Workfirst Demo Grant	12,977	40,411	69,000	58.6%
Federal & State Programs	871,282	10,185,484	12,696,733	80.2%
General Assistance	<u>2,908</u>	<u>47,038</u>	<u>67,000</u>	<u>70.2%</u>
Total Expenditures	2,118,480	20,992,429	25,024,055	83.9%
<i>EDUCATION</i>				
Schools Current Expense	1,566,881	17,235,692	18,802,573	91.7%
Schools Capital Expense	58,095	1,890,272	2,098,675	90.1%
Blue Ridge Community College	<u>343,137</u>	<u>2,058,821</u>	<u>2,058,821</u>	<u>100.0%</u>
Total Expenditures	1,968,113	21,184,785	22,960,069	92.3%
<i>DEBT SERVICE</i>				
County Schools	2,602,666	6,699,344	8,852,113	75.7%
Blue Ridge Community College	1,326,020	1,698,689	1,698,689	100.0%
Henderson County	<u>1,279,578</u>	<u>3,630,055</u>	<u>3,782,146</u>	<u>96.0%</u>
Total Expenditures	5,208,264	12,028,088	14,332,948	83.9%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	116,667	1,283,333	1,400,000	91.7%
Revaluation Reserve Fund	52,465	577,115	629,587	91.7%
Public Transit Fund	7,385	81,232	88,617	91.7%
ICE Program Fund	-25,000	0	25,000	0.0%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>164,363</u>	<u>164,364</u>	<u>100.0%</u>
Total Expenditures	151,517	2,106,043	3,032,568	69.4%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	1,283,333	1,400,000	91.7%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
Net Revenues over (under) Expenditures	116,667	1,283,333		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	76,026	6,222,425	6,000,879	103.7%
Expenditures:	<u>212,529</u>	<u>4,732,179</u>	6,000,879	78.9%
Net Revenues over (under) Expenditures	(136,503)	1,490,246		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,476	577,734	629,587	91.8%
Expenditures:	<u>78,268</u>	<u>574,889</u>	629,587	91.3%
Net Revenues over (under) Expenditures	(25,792)	2,845		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	98,696	952,025	1,124,090	84.7%
Expenditures:	<u>131,284</u>	<u>1,000,084</u>	1,124,090	89.0%
Net Revenues over (under) Expenditures	(32,588)	(48,059)		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	39,292	434,245	588,180	73.8%
Expenditures:	<u>51,830</u>	<u>462,033</u>	588,180	78.6%
Net Revenues over (under) Expenditures	(12,538)	(27,788)		
<i>CDBG - SHUEY KNOLLS PROJECT (Project to Date)</i>				
Revenues:	13,693	13,693	250,000	5.5%
Expenditures:	<u>13,693</u>	<u>13,693</u>	250,000	5.5%
Net Revenues over (under) Expenditures	0	0		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	46,238	210,639	489,860	43.0%
Expenditures:	<u>15,075</u>	<u>231,278</u>	489,860	47.2%
Net Revenues over (under) Expenditures	31,163	(20,639)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	7,385	298,375	685,438	43.5%
Expenditures:	<u>791</u>	<u>249,613</u>	685,438	36.4%
Net Revenues over (under) Expenditures	6,594	48,762		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	13,116	11,696,585	10,782,219	108.5%
Expenditures:	<u>373,243</u>	<u>10,351,317</u>	10,782,219	96.0%
Net Revenues over (under) Expenditures	(360,127)	1,345,268		
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>250</u>	<u>64,054</u>	1,000,000	6.4%
Net Revenues over (under) Expenditures	(250)	135,946		
<i>TRAVEL & TOURISM PROJECT (Project to Date)</i>				
Revenues:	0	273,000	398,000	68.6%
Expenditures:	<u>83,196</u>	<u>99,561</u>	398,000	25.0%
Net Revenues over (under) Expenditures	(83,196)	173,439		
<i>SUGARLOAF RD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	7,703	16,876,864	15,825,000	106.6%
Expenditures:	<u>524,046</u>	<u>15,049,796</u>	15,825,000	95.1%
Net Revenues over (under) Expenditures	(516,343)	1,827,068		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	11,688	14,561,328	14,427,640	100.9%
Expenditures:	<u>313,230</u>	<u>1,396,403</u>	14,427,640	9.7%
Net Revenues over (under) Expenditures	(301,542)	13,164,925		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	12,196	15,478,721	15,350,525	100.8%
Expenditures:	<u>763,792</u>	<u>1,551,853</u>	15,350,525	10.1%
Net Revenues over (under) Expenditures	(751,596)	13,926,868		
<i>DANA ELEMENTARY SCHOOL PROJECT-PHASE II (Project to Date)</i>				
Revenues:	6,368	3,611,384	3,653,698	98.8%
Expenditures:	<u>237,979</u>	<u>568,470</u>	3,653,698	15.6%
Net Revenues over (under) Expenditures	(231,611)	3,042,914		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>512,245</u>	<u>12,508,586</u>	16,100,000	77.7%
Net Revenues over (under) Expenditures	(512,245)	3,595,557		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	461,237	4,428,108	4,720,144	93.8%
Expenditures:	<u>359,789</u>	<u>3,490,133</u>	4,720,144	73.9%
Net Revenues over (under) Expenditures	101,448	937,975		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	117,581	1,587,036	1,047,833	151.5%
Expenditures:	<u>121,018</u>	<u>794,391</u>	1,047,833	75.8%
Net Revenues over (under) Expenditures	(3,437)	792,645		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	5,630	67,307	31,022	217.0%
Expenditures:	<u>3,026</u>	<u>22,409</u>	31,022	72.2%
Net Revenues over (under) Expenditures	2,604	44,898		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 5/31/08**

<u>Fund(s)</u>	<u>05/01/08 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>05/31/08 Ending Cash Balance</u>
General	\$38,647,843.93	\$4,740,441.54	(\$14,165,846.02)	\$29,222,439.45
Special Revenue	4,649,975.48	490,111.94	(612,026.08)	4,528,061.34
Capital Projects	(555,914.60)	2,471,604.82	(2,304,338.58)	(388,648.36)
Enterprise	8,223,675.68	649,459.61	(561,352.27)	8,311,783.02
Trust & Agency	<u>555,698.02</u>	<u>443,719.43</u>	<u>(351,784.42)</u>	<u>647,633.03</u>
Subtotal	51,521,278.51	8,795,337.34	(17,995,347.37)	42,321,268.48
Bank Escrow Account Balances - Capital Project Funds:				<u>38,616,733.92</u>
Total cash available at 5/31/08				\$80,938,002.40