

**REQUEST FOR BOARD ACTION**

**HENDERSON COUNTY  
BOARD OF COMMISSIONERS**

**MEETING DATE:** May 5, 2008

**SUBJECT:** Henderson County Public Schools Financial Reports –  
March 2008

**ATTACHMENTS:** Yes

**SUMMARY OF REQUEST:**

Attached is the Henderson County Public Schools March 2008 Financial Reports for the Board's information.

**BOARD ACTION REQUESTED:**

Request that the Board consider approving the School System's March 2008 Financial Reports as presented.

**Suggested Motion:**

**I move that the Board of Commissioners approve the March 2008 Henderson County Public Schools Financial Reports as presented.**

**HENDERSON COUNTY PUBLIC SCHOOLS**  
**LOCAL CURRENT EXPENSE FUND**  
as of March 31, 2008

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
<b>REVENUES:</b>				
3200-413	More at Four/Smart Start Grant	\$ 555,160	\$ 442,609	\$ 112,551
3200-442	CSTOP Grant	20,530	13,686	6,844
3200-529	NC Healthy Schools	4,600	4,600	-
3250-440	Sales & Use Tax Refund	109,100	-	109,100
3700-302	Workforce Investment Act Grant	57,600	29,616	27,984
3700-305	Medicaid Administrative Outreach	41,366	41,366	-
3700-306	Medicaid Fees for Service	17,312	24,901	(7,589)
3800-301	R.O.T.C.	170,000	90,854	79,146
4110	County Appropriation	18,802,573	14,101,930	4,700,643
4210	Tuition	48,122	15,739	32,383
4410	Fines & Forfeitures	755,000	598,160	156,840
4420, 4421	Rental of School Property	3,850	2,795	1,055
4430	Contributions and Donations	8,631	10,874	(2,243)
4440	ABC Revenues	61,020	54,259	6,761
4450	Interest Earned on Investments	150,000	103,439	46,561
4490	Misc. Local Operating Revenues	-	3,593	(3,593)
4491	Reassignment/Transcript Fees	2,350	1,988	362
4820	Disposition of School Fixed Assets	289,850	8,975	280,875
4880	Indirect Cost Allocated	362,053	82,525	279,528
4890	Restricted Local Sources	49,789	50,121	(332)
4910	Fund Balance Appropriated	544,208	-	544,208
<b>TOTAL LOCAL FUND REVENUES</b>		<b><u>\$22,053,114</u></b>	<b><u>\$15,682,030</u></b>	<b><u>\$ 6,371,084</u></b>
<i>% of BUDGET</i>			<i>71.11%</i>	

**EXPENDITURES:**

**5000 INSTRUCTIONAL SERVICES**

5100	Regular Instructional Services	\$ 5,911,228	\$ 3,305,044	\$ 2,606,184
5200	Special Populations Services	1,072,232	634,294	437,938
5300	Alternative Programs and Services	775,104	499,862	275,242
5400	School Leadership Services	679,963	632,363	47,600
5500	Co-Curricular Services	685,354	468,751	216,603
5800	School-Based Support Services	1,232,532	653,709	578,823
<b>Total Instructional Services</b>		<b><u>\$10,356,413</u></b>	<b><u>\$ 6,194,023</u></b>	<b><u>\$ 4,162,390</u></b>
<i>% of BUDGET</i>			<i>59.81%</i>	

**HENDERSON COUNTY PUBLIC SCHOOLS**  
**LOCAL CURRENT EXPENSE FUND**  
as of March 31, 2008

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
<b>6000 SYSTEM-WIDE SUPPORT SERVICES</b>			
6100 Support and Development Services	\$ 147,360	\$ 116,701	\$ 30,659
6200 Special Population Support and Development Services	185,860	149,416	36,444
6300 Alternative Programs and Svcs. Support and Development Svcs.	89,335	29,438	59,897
6400 Technology Support Services	972,229	676,629	295,600
6500 Operational Support Services	8,040,827	5,615,010	2,425,817
6600 Financial and Human Resource Services	954,315	476,051	478,264
6700 Accountability Services	239,500	121,818	117,682
6800 System-Wide Pupil Support Services	105,775	59,450	46,325
6900 Policy, Leadership and Public Relations Services	504,274	378,122	126,152
<b>Total System-Wide Support Services</b>	<u><b>\$11,239,475</b></u>	<u><b>\$ 7,622,635</b></u>	<u><b>\$ 3,616,840</b></u>
<i>% of BUDGET</i>		<i>67.82%</i>	
 <b>7000 ANCILLARY SERVICES</b>			
7100 Community Services	\$ 78,251	\$ 41,328	\$ 36,923
7200 Nutrition Services	69,300	30,565	38,735
<b>Total Ancillary Services</b>	<u><b>\$ 147,551</b></u>	<u><b>\$ 71,893</b></u>	<u><b>\$ 75,658</b></u>
<i>% of BUDGET</i>		<i>48.72%</i>	
 <b>8000 NON-PROGRAMMED CHARGES</b>			
8100 Payments to Other Government Units	\$ 288,675	\$ 225,983	\$ 62,692
8600 Educational Foundations	20,000	15,300	4,700
8700 Scholarships	1,000	1,000	-
<b>Total Non-Programmed Charges</b>	<u><b>\$ 309,675</b></u>	<u><b>\$ 242,283</b></u>	<u><b>\$ 67,392</b></u>
<i>% of BUDGET</i>		<i>78.24%</i>	
 <b>TOTAL LOCAL FUND EXPENDITURES</b>	<u><u><b>\$22,053,114</b></u></u>	<u><u><b>\$14,130,834</b></u></u>	<u><u><b>\$ 7,922,280</b></u></u>
<i>% of BUDGET</i>		<i>64.08%</i>	
 <b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u><u><b>\$ -</b></u></u>	<u><u><b>\$ 1,551,196</b></u></u>	

**HENDERSON COUNTY PUBLIC SCHOOLS**  
**CAPITAL OUTLAY FUND**  
as of March 31, 2008

	<b>2007-2008 Budget</b>	<b>Year-To- Date Actual</b>	<b>Budget Balance Remaining</b>	
<b>REVENUES:</b>				
County Appropriation	\$2,623,675	\$ 1,794,954	\$ 828,721	
Sales Tax Refund	37,015	-	37,015	
Investment Income	-	15,047	(15,047)	
Contributions and Donations	13,800	25,551	(11,751)	
Sale of Fixed Assets	-	252,885	(252,885)	
Fixed Asset Insurance Settlement	-	11,241	(11,241)	
DPI Bus Replacement	759,043	-	759,043	
Fund Balance Appropriated	12,000	-	12,000	
<b>TOTAL REVENUES</b>	<b>\$3,445,533</b>	<b>\$ 2,099,678</b>	<b>\$ 1,345,855</b>	
<i>% of BUDGET</i>		<i>60.94%</i>		
	<b>2007-2008 Budget</b>	<b>Year-To- Date Actual</b>	<b>Purchase Orders Outstanding</b>	<b>Budget Balance Remaining</b>
<b>EXPENDITURES:</b>				
<b><u>Category I-Land and Buildings</u></b>				
Energy Management Systems	\$ 45,844	\$ 45,844	\$ -	\$ -
HVAC Systems	274,220	274,220	-	0
Carpeting and Vinyl	14,684	8,528	6,154	2
Building Repair/Refurbishment	175,556	166,459	8,800	297
ADA Requirements	66,658	66,082	-	576
Roof Repair	597,859	597,858	-	1
Gym Floor Refinishing	25,100	25,100	-	-
West High District Facility Needs (Windsor Aughtry)	17,750	-	-	17,750
<b>Total Category I</b>	<b>\$1,217,671</b>	<b>\$ 1,184,091</b>	<b>\$ 14,954</b>	<b>\$ 18,626</b>
<i>% of BUDGET</i>		<i>97.24%</i>		
<b><u>Category II-Furnishings and Equipment</u></b>				
System-Wide Technology	\$ 449,807	\$ 410,667	\$ 32,501	\$ 6,639
Custodial Equipment and Repairs	8,000	2,338	-	5,662
Waste Water Disposal	122,057	46,175	5,190	70,692
Furniture	39,780	23,755	-	16,025
Dana/Sugarloaf FF&E	634,175	284,431	244,599	105,145
<b>Total Category II</b>	<b>\$1,253,819</b>	<b>\$ 767,366</b>	<b>\$ 282,290</b>	<b>\$ 204,163</b>
<i>% of BUDGET</i>		<i>61.20%</i>		
<b><u>Category III-Vehicles</u></b>				
DPI School Bus Replacement	\$ 759,043	\$ -	\$ 430,660	\$ 328,383
Vehicles & Moving Equipment	215,000	-	215,000	-
<b>Total Category III</b>	<b>\$ 974,043</b>	<b>\$ -</b>	<b>\$ 645,660</b>	<b>\$ 328,383</b>
<i>% of BUDGET</i>		<i>0.00%</i>		
<b>TOTAL EXPENDITURES</b>	<b>\$3,445,533</b>	<b>\$ 1,951,457</b>	<b>\$ 942,904</b>	<b>\$ 551,172</b>
<i>% of BUDGET</i>		<i>56.64%</i>		
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		<b>\$ 148,221</b>		