

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: May 5, 2008

SUBJECT: Financial Report – March 2008
Cash Balance Report – March 2008

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the March 2008 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new recording equipment (\$45k) for the 911 Communications Center from fund balance appropriated and the delay from the legislative change effective January 1, 2008 in the State collecting and distributing 911 surcharge fees back to the County. A new distribution from the State was received in the month of April 2008.

The YTD deficit in the Lewis Creek Restoration Project Fund and the Public Transit Fund is due to the timing difference between the expenditure of Federal and State grant funds and the subsequent requisition and reimbursement of these expenditures.

The YTD deficit in the Mills River Elementary School and Hillandale Elementary School Projects include architectural fees and construction project services that have been paid on the projects to date and will be reimbursed from new school financing debt that was issued and closed on April 10, 2008 with SunTrust Bank.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's March 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the March 2008 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
March 31, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
GENERAL FUND				
REVENUES				
Total Revenues	6,045,210	88,559,206	114,354,322	77.4%
EXPENDITURES				
Governing Body	23,601	273,266	351,408	77.8%
Dues/Non-Profit Contributions	68,835	335,617	353,807	94.9%
County Manager	23,675	201,406	354,468	56.8%
Administrative Services	27,169	252,956	367,469	68.8%
Human Resources	31,628	319,268	389,523	82.0%
Elections	25,022	248,964	699,764	35.6%
Finance	45,604	399,866	590,222	67.7%
County Assessor	146,311	959,867	1,587,488	60.5%
Tax Collector	41,588	348,395	462,975	75.3%
Deputy Tax Collector	8,087	78,194	182,585	42.8%
Legal	38,098	358,022	580,666	61.7%
Register of Deeds	44,198	980,899	1,303,850	75.2%
Central Services	203,293	1,594,615	2,464,662	64.7%
Garage	45,048	646,157	694,624	93.0%
Court Facilities	20,416	130,302	165,000	79.0%
Information Technology	59,093	776,561	1,047,642	74.1%
Sheriff	784,212	8,119,859	11,110,267	73.1%
Detention Center	259,731	2,730,134	3,847,354	71.0%
Emergency Management	14,318	141,038	209,470	67.3%
Fire Marshal	19,448	225,794	301,542	74.9%
Building Services	84,612	688,291	1,146,437	60.0%
Emergency Medical Services	269,747	2,524,305	3,497,473	72.2%
Animal Control	34,387	378,838	513,042	73.8%
Criminal Justice Partnership Program	9,150	88,176	115,383	76.4%
Rescue Squad Contribution	23,236	92,943	92,943	100.0%
Property Addressing	9,610	87,021	133,782	65.0%
Forestry Services	4,084	24,885	48,561	51.2%
Soil & Water Conservation	18,611	228,384	325,818	70.1%
Utilities	14,071	135,789	184,651	73.5%
Planning	40,412	393,713	650,858	60.5%
Code Enforcement Services	22,444	208,957	319,341	65.4%
Soil & Sedimentation Enforcement	12,053	136,681	216,890	63.0%
SmartStart-Nurturing Parent Program	0	19,644	22,000	89.3%
Cooperative Extension	29,312	272,957	390,024	70.0%
HOME Program	0	10,400	304,428	3.4%
Economic Development	61,375	443,885	552,586	80.3%
Public Health	513,093	4,388,839	6,476,347	67.8%
H&CC Block Grant	0	333,565	622,672	53.6%
Spectrum Youth Shelter	47,204	446,408	689,620	64.7%
Mental Health	159,140	402,269	528,342	76.1%
Rural Transportation Assist Program	0	57,722	161,552	35.7%
Social Services	1,934,056	16,989,474	24,761,104	68.6%
Juvenile Justice Programs	32,760	144,405	208,010	69.4%
Veterans Services	1,540	14,937	21,170	70.6%
Public Library	211,139	2,078,716	2,994,612	69.4%
Recreation	63,960	540,122	1,023,226	52.8%
Public Education	1,955,099	17,630,894	22,960,069	76.8%
Debt Service	609,405	5,410,436	14,332,948	37.7%
Non-Departmental	224,927	700,425	988,079	70.9%
Interfund Transfers	<u>176,516</u>	<u>1,588,648</u>	<u>3,007,568</u>	<u>52.8%</u>
Total Expenditures	8,491,318	75,582,909	114,354,322	66.1%
Net Revenues over (under)	(2,446,108)	12,976,297		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	178,298	1,623,383	2,269,653	71.5%
Bioterrorism Program	3,511	13,469	53,030	25.4%
AIDS Grant	1,046	9,256	12,500	74.0%
Tuberculosis Program	1,233	4,292	15,879	27.0%
Maternal Health	44,958	444,050	681,934	65.1%
Family Planning	27,335	205,650	270,838	75.9%
Child Health	55,139	402,841	695,347	57.9%
WIC Program	32,061	306,502	445,953	68.7%
B&CC Control Program	7,467	34,937	41,533	84.1%
Risk Reduction	2,699	26,678	40,510	65.9%
IAP Program	1,979	16,199	21,582	75.1%
NC Cardiovascular Health Program	13,333	96,664	145,833	66.3%
Smartstart-Childcare	5,690	50,570	75,564	66.9%
SmartStart-Preventive Dental Care	12,971	74,309	103,671	71.7%
Healthy Carolinians	0	7,106	12,048	59.0%
Behavioral Health Program	4,134	18,681	43,280	43.2%
School Health Nurse Program	40,645	309,282	469,776	65.8%
Environmental Health	<u>80,594</u>	<u>744,970</u>	<u>1,077,416</u>	<u>69.1%</u>
Total Expenditures	513,093	4,388,839	6,476,347	67.8%
<i>SOCIAL SERVICES</i>				
Staff Operations	876,702	8,186,781	11,715,698	69.9%
DSS-Smartstart Program	45,090	341,896	465,624	73.4%
Workfirst Demo Grant	3,711	20,385	69,000	29.5%
Federal & State Programs	1,003,534	8,400,383	12,443,782	67.5%
General Assistance	<u>5,019</u>	<u>40,029</u>	<u>67,000</u>	<u>59.7%</u>
Total Expenditures	1,934,056	16,989,474	24,761,104	68.6%
<i>EDUCATION</i>				
Schools Current Expense	1,566,881	14,101,930	18,802,573	75.0%
Schools Capital Expense	45,081	1,813,280	2,098,675	86.4%
Blue Ridge Community College	<u>343,137</u>	<u>1,715,684</u>	<u>2,058,821</u>	<u>83.3%</u>
Total Expenditures	1,955,099	17,630,894	22,960,069	76.8%
<i>DEBT SERVICE</i>				
County Schools	423,396	3,445,772	8,852,113	38.9%
Blue Ridge Community College	0	372,669	1,698,689	21.9%
Henderson County	<u>186,009</u>	<u>1,591,995</u>	<u>3,782,146</u>	<u>42.1%</u>
Total Expenditures	609,405	5,410,436	14,332,948	37.7%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	116,667	1,050,000	1,400,000	75.0%
Revaluation Reserve Fund	52,465	472,185	629,587	75.0%
Public Transit Fund	7,385	66,463	88,617	75.0%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	176,517	1,588,648	3,007,568	52.8%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	1,050,000	1,400,000	75.0%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
Net Revenues over (under) Expenditures	116,667	1,050,000		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	212,740	6,046,452	6,000,879	100.8%
Expenditures:	<u>520,603</u>	<u>3,726,815</u>	6,000,879	62.1%
Net Revenues over (under) Expenditures	(307,863)	2,319,637		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,481	472,778	629,587	75.1%
Expenditures:	<u>47,675</u>	<u>450,577</u>	629,587	71.6%
Net Revenues over (under) Expenditures	4,806	22,201		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	67,557	765,220	1,124,090	68.1%
Expenditures:	<u>88,562</u>	<u>668,959</u>	1,124,090	59.5%
Net Revenues over (under) Expenditures	(21,005)	96,261		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	19,748	315,231	588,180	53.6%
Expenditures:	<u>50,381</u>	<u>399,496</u>	588,180	67.9%
Net Revenues over (under) Expenditures	(30,633)	(84,265)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	164,401	489,860	33.6%
Expenditures:	<u>4,288</u>	<u>173,523</u>	489,860	35.4%
Net Revenues over (under) Expenditures	(4,288)	(9,122)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	10,375	195,144	685,438	28.5%
Expenditures:	<u>67,042</u>	<u>248,822</u>	685,438	36.3%
Net Revenues over (under) Expenditures	(56,667)	(53,678)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	24,023	11,664,329	10,782,219	108.2%
Expenditures:	<u>750,003</u>	<u>9,531,648</u>	10,782,219	88.4%
Net Revenues over (under) Expenditures	(725,980)	2,132,681		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	0	2,079,699	2,050,000	101.4%
Expenditures:	<u>9,429</u>	<u>1,960,779</u>	2,050,000	95.6%
Net Revenues over (under) Expenditures	(9,429)	118,920		
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>2,835</u>	<u>93,804</u>	1,000,000	9.4%
Net Revenues over (under) Expenditures	(2,835)	106,196		
<i>DANA ELEMENTARY SCHOOL PROJECT-PHASE II (Project to Date)</i>				
Revenues:	4,903	1,616,564	3,653,698	44.2%
Expenditures:	<u>204,043</u>	<u>227,574</u>	3,653,698	6.2%
Net Revenues over (under) Expenditures	(199,140)	1,388,990		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	14,109	16,857,920	15,825,000	106.5%
Expenditures:	<u>557,333</u>	<u>14,194,499</u>	15,825,000	89.7%
Net Revenues over (under) Expenditures	(543,224)	2,663,421		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	14,427,640	0.0%
Expenditures:	<u>131,919</u>	<u>958,740</u>	14,427,640	6.6%
Net Revenues over (under) Expenditures	(131,919)	(958,740)		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	15,350,525	0.0%
Expenditures:	<u>157,036</u>	<u>660,166</u>	15,350,525	0.0%
Net Revenues over (under) Expenditures	(157,036)	(660,166)		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>607,965</u>	<u>11,668,574</u>	16,100,000	72.5%
Net Revenues over (under) Expenditures	(607,965)	4,435,569		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	394,231	3,613,406	4,720,144	76.6%
Expenditures:	<u>324,951</u>	<u>2,850,434</u>	4,720,144	60.4%
Net Revenues over (under) Expenditures	69,280	762,972		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	93,326	1,389,524	1,047,833	132.6%
Expenditures:	<u>65,256</u>	<u>628,996</u>	1,047,833	60.0%
Net Revenues over (under) Expenditures	28,070	760,528		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	5,784	55,956	31,022	180.4%
Expenditures:	<u>6,736</u>	<u>19,157</u>	31,022	61.8%
Net Revenues over (under) Expenditures	(952)	36,799		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 3/31/08**

<u>Fund(s)</u>	<u>03/01/08 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>03/31/08 Ending Cash Balance</u>
General	\$44,503,862.33	\$5,983,496.22	(\$8,100,492.46)	\$42,386,866.09
Special Revenue	5,435,490.22	467,921.76	(742,926.28)	5,160,485.70
Capital Projects	(901,632.07)	1,967,420.32	(2,418,215.67)	(1,352,427.42)
Enterprise	8,001,675.79	540,199.76	(495,965.66)	8,045,909.89
Trust & Agency	<u>708,240.13</u>	<u>156,849.16</u>	<u>(124,505.08)</u>	<u>740,584.21</u>
Subtotal	57,747,636.40	9,115,887.22	(11,882,105.15)	54,981,418.47
Bank Escrow Account Balances - Capital Project Funds:				<u>11,233,289.62</u>
Total cash available at 3/31/08				\$66,214,708.09