

REQUEST FOR BOARD ACTION

HENDERSON COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: 16 April 2008

SUBJECT: Election of local option sales tax distribution method

ATTACHMENT(S): Resolution adopting ad valorem distribution method

SUMMARY OF REQUEST:

N.C. Gen. Stat. §105-472(b) sets out two possible methods of distribution of local option sales taxes – “*ad valorem*” and “*per capita*”. This Board has previously indicated in its meetings on this subject that it wishes to adopt the *ad valorem* method of distribution of local option sales taxes.

County staff will be present and prepared if requested to give further information on this matter.

BOARD ACTION REQUESTED:

Adoption of resolution.

If the Board is so inclined, the following motion is suggested:

I move that Board adopt the proposed resolution electing the ad valorem method of local option sales tax distribution pursuant to N.C. Gen. Stat. §105-472(b), and that a certified copy of said resolution be delivered to the North Carolina Secretary of Revenue..

STATE OF NORTH CAROLINA

COUNTY OF HENDERSON

**RESOLUTION ADOPTING *AD VALOREM*
METHOD OF LOCAL OPTION SALES TAX DISTRIBUTION**

WHEREAS N.C. Gen. Stat. §105-472(b) empowers the Board of Commissioners of Henderson County to elect the method of distribution between Henderson County and its municipalities of local option sales tax revenues; and,

WHEREAS, the Board is convinced that the *ad valorem* method of distribution set out in N.C. Gen. Stat. §105-472(b)(2) is now most advantageous for Henderson County, allowing County government to best meet the various fiscal needs of its citizenry.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Henderson County hereby elects the *ad valorem* method of local option sales tax distribution for the fiscal year beginning 1 July 2008, pursuant to N.C. Gen. Stat. §105-472(b). IT IS FURTHER RESOLVED that a certified copy of this Resolution shall be delivered to the North Carolina Secretary of Revenue not later than fifteen (15) calendar days after adoption.

Unanimously adopted after motion, this the 16th day of April, 2008.

HENDERSON COUNTY BOARD OF COMMISSIONERS

By: _____
WILLIAM MOYER, Chairman

Attest:

Clerk to the Board of Commissioners

[SEAL]