

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: April 7, 2008

SUBJECT: Henderson County Public Schools Financial Reports –
February 2008

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools February 2008 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's February 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2008 Henderson County Public Schools Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of February 29, 2008

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:				
3200-413	More at Four/Smart Start Grant	\$ 555,160	\$ 381,555	\$ 173,605
3200-442	CSTOP Grant	20,530	11,975	8,555
3200-529	NC Healthy Schools	4,600	4,600	-
3250-440	Sales & Use Tax Refund	109,100	-	109,100
3700-302	Workforce Investment Act Grant	57,600	29,616	27,984
3700-305	Medicaid Administrative Outreach	19,544	41,366	(21,822)
3700-306	Medicaid Fees for Service	17,312	17,312	-
3800-301	R.O.T.C.	170,000	85,668	84,332
4110	County Appropriation	18,802,573	12,535,049	6,267,524
4210	Tuition	48,122	15,339	32,783
4410	Fines & Forfeitures	755,000	585,639	169,361
4420, 4421	Rental of School Property	3,850	2,795	1,055
4430	Contributions and Donations	1,000	8,679	(7,679)
4440	ABC Revenues	61,020	54,259	6,761
4450	Interest Earned on Investments	150,000	91,614	58,386
4490	Misc. Local Operating Revenues	-	3,548	(3,548)
4491	Reassignment/Transcript Fees	2,350	1,823	527
4820	Disposition of School Fixed Assets	289,850	8,975	280,875
4880	Indirect Cost Allocated	362,053	82,525	279,528
4890	Restricted Local Sources	49,117	49,789	(672)
4910	Fund Balance Appropriated	540,264	-	540,264
TOTAL LOCAL FUND REVENUES		<u>\$22,019,045</u>	<u>\$14,012,126</u>	<u>\$ 8,006,919</u>
<i>% of BUDGET</i>			<i>63.64%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL SERVICES

5100	Regular Instructional Services	\$ 5,925,128	\$ 2,969,879	\$ 2,955,249
5200	Special Populations Services	1,045,279	580,952	464,327
5300	Alternative Programs and Services	775,104	477,840	297,264
5400	School Leadership Services	679,963	584,937	95,026
5500	Co-Curricular Services	681,410	328,828	352,582
5800	School-Based Support Services	1,233,860	601,993	631,867
Total Instructional Services		<u>\$10,340,744</u>	<u>\$ 5,544,429</u>	<u>\$ 4,796,315</u>
<i>% of BUDGET</i>			<i>53.62%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of February 29, 2008

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
6000	SYSTEM-WIDE SUPPORT SERVICES			
6100	Support and Development Services	\$ 130,960	\$ 103,505	\$ 27,455
6200	Special Population Support and Development Services	185,860	134,484	51,376
6300	Alternative Programs and Svcs. Support and Development Svcs.	89,335	25,407	63,928
6400	Technology Support Services	972,229	586,140	386,089
6500	Operational Support Services	8,038,827	4,916,586	3,122,241
6600	Financial and Human Resource Services	954,315	459,764	494,551
6700	Accountability Services	239,500	114,781	124,719
6800	System-Wide Pupil Support Services	105,775	52,617	53,158
6900	Policy, Leadership and Public Relations Services	504,274	334,774	169,500
	Total System-Wide Support Services	<u>\$11,221,075</u>	<u>\$ 6,728,058</u>	<u>\$ 4,493,017</u>
	<i>% of BUDGET</i>		<i>59.96%</i>	
7000	ANCILLARY SERVICES			
7100	Community Services	\$ 78,251	\$ 36,032	\$ 42,219
7200	Nutrition Services	69,300	30,507	38,793
	Total Ancillary Services	<u>\$ 147,551</u>	<u>\$ 66,539</u>	<u>\$ 81,012</u>
	<i>% of BUDGET</i>		<i>45.10%</i>	
8000	NON-PROGRAMMED CHARGES			
8100	Payments to Other Government Units	\$ 288,675	\$ 198,404	\$ 90,271
8600	Educational Foundations	20,000	13,600	6,400
8700	Scholarships	1,000	1,000	-
	Total Non-Programmed Charges	<u>\$ 309,675</u>	<u>\$ 213,004</u>	<u>\$ 96,671</u>
	<i>% of BUDGET</i>		<i>68.78%</i>	
	TOTAL LOCAL FUND EXPENDITURES	<u><u>\$22,019,045</u></u>	<u><u>\$12,552,030</u></u>	<u><u>\$ 9,467,015</u></u>
	<i>% of BUDGET</i>		<i>57.01%</i>	
	EXCESS OF REVENUES OVER EXPENDITURES	<u><u>\$ -</u></u>	<u><u>\$ 1,460,096</u></u>	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of February 29, 2008

	2007-2008 Budget	Year-To- Date Actual	Budget Balance Remaining	
REVENUES:				
County Appropriation	\$2,623,675	\$ 1,569,153	\$ 1,054,522	
Sales Tax Refund	37,015	-	37,015	
Investment Income	-	15,047	(15,047)	
Contributions and Donations	13,800	23,301	(9,501)	
Sale of Fixed Assets	-	252,885	(252,885)	
Fixed Asset Insurance Settlement	-	11,241	(11,241)	
DPI Bus Replacement	759,043	-	759,043	
Fund Balance Appropriated	12,000	-	12,000	
TOTAL REVENUES	\$3,445,533	\$ 1,871,627	\$ 1,573,906	
<i>% of BUDGET</i>		<i>54.32%</i>		
	2007-2008 Budget	Year-To- Date Actual	Purchase Orders Outstanding	Budget Balance Remaining
EXPENDITURES:				
<u>Category I-Land and Buildings</u>				
Energy Management Systems	\$ 45,844	\$ 45,844	\$ -	\$ -
HVAC Systems	274,220	274,220	-	-
Carpeting and Vinyl	14,684	8,528	6,154	2
Building Repair/Refurbishment	175,556	154,306	20,953	297
ADA Requirements	66,783	66,082	-	701
Roof Repair	597,734	594,698	3,160	(124)
Gym Floor Refinishing	25,100	25,100	-	-
West High District Facility Needs (Windsor Aughtry)	17,750	-	-	17,750
Total Category I	\$1,217,671	\$ 1,168,778	\$ 30,267	\$ 18,626
<i>% of BUDGET</i>		<i>95.98%</i>		
<u>Category II-Furnishings and Equipment</u>				
System-Wide Technology	\$ 449,807	\$ 410,667	\$ -	\$ 39,140
Custodial Equipment and Repairs	8,000	2,338	-	5,662
Waste Water Disposal	122,057	42,575	8,790	70,692
Furniture	39,780	23,755	-	16,025
Dana/Sugarloaf FF&E	634,175	167,368	349,047	117,760
Total Category II	\$1,253,819	\$ 646,703	\$ 357,837	\$ 249,279
<i>% of BUDGET</i>		<i>51.58%</i>		
<u>Category III-Vehicles</u>				
DPI School Bus Replacement	\$ 759,043	\$ -	\$ 430,660	\$ 328,383
Vehicles & Moving Equipment	215,000	-	-	215,000
Total Category III	\$ 974,043	\$ -	\$ 430,660	\$ 543,383
<i>% of BUDGET</i>		<i>0.00%</i>		
TOTAL EXPENDITURES	\$3,445,533	\$ 1,815,481	\$ 818,764	\$ 811,288
<i>% of BUDGET</i>		<i>52.69%</i>		
EXCESS OF REVENUES OVER EXPENDITURES		\$ 56,146		