

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: April 7, 2008

SUBJECT: Financial Report – February 2008
Cash Balance Report – February 2008

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the February 2008 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new recording equipment (\$45k) for the 911 Communications Center and the delay from the legislative change effective January 1, 2008 in the State collecting and distributing 911 surcharge fees back to the County.

The YTD deficit in the Lewis Creek Restoration Project Fund is due to the timing difference between the expenditure of Federal and State grant funds and the subsequent requisition and reimbursement of these expenditures.

The YTD deficit in the Mills River Elementary School and Hillandale Elementary School Projects include architectural fees and construction project services that have been paid on the projects to date that will be reimbursed from new school financing debt expected to be issued in the current month (April).

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's February 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2008 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
February 29, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
GENERAL FUND				
REVENUES				
Total Revenues	5,479,047	82,513,996	114,085,732	72.3%
EXPENDITURES				
Governing Body	26,740	249,665	351,408	71.0%
Dues/Non-Profit Contributions	10,411	266,782	353,807	75.4%
County Manager	22,392	175,043	354,468	49.4%
Administrative Services	28,346	224,686	367,469	61.1%
Human Resources	31,260	287,640	389,523	73.8%
Elections	20,189	219,892	699,764	31.4%
Finance	45,062	354,263	590,222	60.0%
County Assessor	90,323	813,556	1,587,488	51.2%
Tax Collector	36,978	306,807	462,975	66.3%
Deputy Tax Collector	7,946	70,107	182,585	38.4%
Legal	34,346	319,924	580,666	55.1%
Register of Deeds	142,059	936,701	1,273,850	73.5%
Central Services	160,803	1,395,564	2,464,662	56.6%
Garage	80,757	601,109	694,624	86.5%
Court Facilities	17,344	109,886	165,000	66.6%
Information Technology	112,675	746,405	1,047,642	71.2%
Sheriff	812,324	7,500,895	10,872,525	69.0%
Detention Center	283,281	2,478,071	3,847,354	64.4%
Emergency Management	34,378	126,721	209,470	60.5%
Fire Marshal	16,926	206,347	301,542	68.4%
Building Services	70,498	614,679	1,146,437	53.6%
Emergency Medical Services	284,907	2,254,557	3,497,473	64.5%
Animal Control	27,739	344,450	623,404	55.3%
Criminal Justice Partnership Program	10,055	79,026	110,357	71.6%
Rescue Squad Contribution	0	69,707	92,943	75.0%
Property Addressing	8,673	77,411	133,782	57.9%
Forestry Services	3,903	20,801	48,561	42.8%
Soil & Water Conservation	22,147	209,773	325,818	64.4%
Utilities	14,541	121,718	184,651	65.9%
Planning	39,940	347,125	650,858	53.3%
Code Enforcement Services	23,150	186,513	319,341	58.4%
Soil & Sedimentation Enforcement	17,489	118,007	216,890	54.4%
SmartStart-Nurturing Parent Program	1,760	19,644	22,000	89.3%
Cooperative Extension	27,375	243,646	390,024	62.5%
HOME Program	0	10,400	304,428	3.4%
Economic Development	31,250	382,510	552,586	69.2%
Public Health	478,410	3,879,963	6,447,968	60.2%
H&CC Block Grant	0	333,565	622,672	53.6%
Spectrum Youth Shelter	46,960	399,204	689,620	57.9%
Mental Health	480	243,129	528,342	46.0%
Rural Transportation Assist Program	10,737	57,722	161,552	35.7%
Social Services	1,867,129	15,060,652	24,761,104	60.8%
Juvenile Justice Programs	10,058	111,645	202,985	55.0%
Veterans Services	1,627	13,397	21,170	63.3%
Public Library	229,491	1,833,211	2,921,832	62.7%
Recreation	53,236	472,288	1,023,226	46.2%
Public Education	2,152,650	15,675,794	22,960,069	68.3%
Debt Service	1,087,775	4,801,031	14,332,948	33.5%
Non-Departmental	-41,624	468,304	988,079	47.4%
Interfund Transfers	<u>176,516</u>	<u>1,412,131</u>	<u>3,007,568</u>	<u>47.0%</u>
Total Expenditures	8,671,412	67,252,067	114,085,732	58.9%
Net Revenues over (under) Expenditures	(3,192,365)	15,261,929		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	163,986	1,443,554	2,262,153	63.8%
Bioterrorism Program	3,315	9,957	53,030	18.8%
AIDS Grant	1,794	8,210	12,500	65.7%
Tuberculosis Program	1,457	3,059	15,879	19.3%
Maternal Health	43,053	399,151	681,934	58.5%
Family Planning	20,629	178,663	263,723	67.7%
Child Health	47,813	347,864	695,347	50.0%
WIC Program	31,725	274,440	445,953	61.5%
B&CC Control Program	4,570	27,471	31,533	87.1%
Risk Reduction	3,033	23,979	40,510	59.2%
IAP Program	1,447	14,220	21,582	65.9%
NC Cardiovascular Health Program	13,333	83,331	145,833	57.1%
Smartstart-Childcare	5,480	44,880	71,800	62.5%
SmartStart-Preventive Dental Care	8,826	64,779	103,671	62.5%
Healthy Carolinians	7,106	7,106	12,048	59.0%
Behavioral Health Program	4,719	14,546	43,280	33.6%
School Health Nurse Program	38,066	268,638	469,776	57.2%
Environmental Health	<u>78,058</u>	<u>666,115</u>	<u>1,077,416</u>	<u>61.8%</u>
Total Expenditures	478,410	3,879,963	6,447,968	60.2%
<i>SOCIAL SERVICES</i>				
Staff Operations	927,609	7,315,313	11,715,698	62.4%
DSS-Smartstart Program	50,631	296,806	465,624	63.7%
Workfirst Demo Grant	1,202	16,674	69,000	24.2%
Federal & State Programs	885,219	7,396,849	12,443,782	59.4%
General Assistance	<u>2,468</u>	<u>35,010</u>	<u>67,000</u>	<u>52.3%</u>
Total Expenditures	1,867,129	15,060,652	24,761,104	60.8%
<i>EDUCATION</i>				
Schools Current Expense	1,566,881	12,535,049	18,802,573	66.7%
Schools Capital Expense	414,201	1,768,198	2,098,675	84.3%
Blue Ridge Community College	<u>171,568</u>	<u>1,372,547</u>	<u>2,058,821</u>	<u>66.7%</u>
Total Expenditures	2,152,650	15,675,794	22,960,069	68.3%
<i>DEBT SERVICE</i>				
County Schools	1,087,775	3,022,376	8,852,113	34.1%
Blue Ridge Community College	0	372,669	1,698,689	21.9%
Henderson County	<u>0</u>	<u>1,405,986</u>	<u>3,782,146</u>	<u>37.2%</u>
Total Expenditures	1,087,775	4,801,031	14,332,948	33.5%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	116,667	933,333	1,400,000	66.7%
Revaluation Reserve Fund	52,465	419,720	629,587	66.7%
Public Transit Fund	7,385	59,078	88,617	66.7%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	176,517	1,412,131	3,007,568	47.0%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	933,333	1,400,000	66.7%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
Net Revenues over (under) Expenditures	116,667	933,333		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	113,862	5,833,712	6,000,879	97.2%
Expenditures:	<u>748,992</u>	<u>3,206,212</u>	6,000,879	53.4%
Net Revenues over (under) Expenditures	(635,130)	2,627,500		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,482	420,297	629,587	66.8%
Expenditures:	<u>53,586</u>	<u>402,903</u>	629,587	64.0%
Net Revenues over (under) Expenditures	(1,104)	17,394		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	50,009	697,613	1,124,090	62.1%
Expenditures:	<u>49,629</u>	<u>580,396</u>	1,124,090	51.6%
Net Revenues over (under) Expenditures	380	117,217		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	11,303	295,483	588,180	50.2%
Expenditures:	<u>51,959</u>	<u>359,381</u>	588,180	61.1%
Net Revenues over (under) Expenditures	(40,656)	(63,898)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	164,401	489,860	33.6%
Expenditures:	<u>3,981</u>	<u>169,235</u>	489,860	34.5%
Net Revenues over (under) Expenditures	(3,981)	(4,834)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	33,753	184,769	685,438	27.0%
Expenditures:	<u>36,203</u>	<u>181,780</u>	685,438	26.5%
Net Revenues over (under) Expenditures	(2,450)	2,989		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	58,242	11,640,306	10,782,219	108.0%
Expenditures:	<u>755,520</u>	<u>8,781,645</u>	10,782,219	81.4%
Net Revenues over (under) Expenditures	(697,278)	2,858,661		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	0	2,079,713	2,050,000	101.4%
Expenditures:	<u>115,528</u>	<u>1,951,350</u>	2,050,000	95.2%
Net Revenues over (under) Expenditures	(115,528)	128,363		
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>2,742</u>	<u>90,969</u>	1,000,000	9.1%
Net Revenues over (under) Expenditures	(2,742)	109,031		
<i>DANA ELEMENTARY SCHOOL PROJECT-PHASE II (Project to Date)</i>				
Revenues:	31,615	1,611,661	3,653,698	44.1%
Expenditures:	<u>0</u>	<u>23,531</u>	3,653,698	0.6%
Net Revenues over (under) Expenditures	31,615	1,588,130		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	20,923	16,843,811	15,825,000	106.4%
Expenditures:	<u>604,415</u>	<u>13,637,166</u>	15,825,000	86.2%
Net Revenues over (under) Expenditures	(583,492)	3,206,645		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	14,427,640	0.0%
Expenditures:	<u>6,087</u>	<u>826,821</u>	14,427,640	5.7%
Net Revenues over (under) Expenditures	(6,087)	(826,821)		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	15,350,525	0.0%
Expenditures:	<u>500</u>	<u>503,130</u>	15,350,525	0.0%
Net Revenues over (under) Expenditures	(500)	(503,130)		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>336,674</u>	<u>11,060,609</u>	16,100,000	68.7%
Net Revenues over (under) Expenditures	(336,674)	5,043,534		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	402,446	3,219,175	4,720,144	68.2%
Expenditures:	<u>331,515</u>	<u>2,527,768</u>	4,720,144	53.6%
Net Revenues over (under) Expenditures	70,931	691,407		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	107,502	1,296,198	1,047,833	123.7%
Expenditures:	<u>123,984</u>	<u>567,627</u>	1,047,833	54.2%
Net Revenues over (under) Expenditures	(16,482)	728,571		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	5,789	50,171	31,022	161.7%
Expenditures:	<u>2,705</u>	<u>16,459</u>	31,022	53.1%
Net Revenues over (under) Expenditures	3,084	33,712		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 2/29/08**

<u>Fund(s)</u>	<u>02/01/08 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>02/29/08 Ending Cash Balance</u>
General	\$46,809,587.81	\$4,447,006.58	(\$6,752,732.06)	\$44,503,862.33
Special Revenue	6,004,173.21	595,361.93	(1,164,044.92)	5,435,490.22
Capital Projects	(1,532,616.39)	2,561,639.64	(1,930,655.32)	(901,632.07)
Enterprise	7,869,983.01	660,715.73	(529,022.95)	8,001,675.79
Trust & Agency	<u>650,037.71</u>	<u>234,403.68</u>	<u>(176,201.26)</u>	<u>708,240.13</u>
Subtotal	59,801,165.35	8,499,127.56	(10,552,656.51)	57,747,636.40
Bank Escrow Account Balances - Capital Project Funds:				<u>13,153,412.74</u>
Total cash available at 2/29/08				\$70,901,049.14