

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 6, 2008

SUBJECT: Financial Report – January 2008
Cash Balance Report – January 2008

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the January 2008 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new recording equipment (\$45k) approved by the Board for the 911 Communications Center during the month of January.

The YTD deficit in the Crisis Housing Assistance Program (CHAP) Fund is due to the timing difference between the expenditure of Federal and State grant funds and the subsequent requisition and reimbursement of these expenditures.

The YTD deficit in the Mills River Elementary School and Hillandale Elementary School Projects include architectural fees and construction project services that have been paid on the projects to date that are expected to be reimbursed from new school financing debt issued in FY2008. The County adopted a reimbursement resolution in the prior fiscal year to allow reimbursement from future financing proceeds for these two projects.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's January 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the January 2008 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
January 31, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
GENERAL FUND				
REVENUES				
Total Revenues	15,224,914	77,034,949	113,916,908	67.6%
EXPENDITURES				
Governing Body	21,187	222,926	351,408	63.4%
Dues/Non-Profit Contributions	898	256,371	353,807	72.5%
County Manager	20,229	152,652	354,468	43.1%
Administrative Services	25,352	196,340	367,469	53.4%
Human Resources	36,024	256,380	389,523	65.8%
Elections	19,850	199,703	699,764	28.5%
Finance	46,387	309,201	590,222	52.4%
County Assessor	104,224	723,233	1,587,488	45.6%
Tax Collector	35,899	269,829	462,975	58.3%
Deputy Tax Collector	7,694	62,161	182,585	34.0%
Legal	31,447	285,578	580,666	49.2%
Register of Deeds	93,935	802,342	1,273,850	63.0%
Central Services	166,500	1,225,418	2,464,662	49.7%
Garage	75,466	520,351	694,624	74.9%
Court Facilities	34,643	92,542	165,000	56.1%
Information Technology	119,401	554,607	1,047,642	52.9%
Sheriff	1,038,190	6,731,321	10,872,525	61.9%
Detention Center	287,794	2,202,264	3,847,354	57.2%
Emergency Management	13,836	114,771	209,470	54.8%
Fire Marshal	23,506	189,421	301,542	62.8%
Building Services	68,488	544,182	1,146,437	47.5%
Emergency Medical Services	266,322	1,990,598	3,497,473	56.9%
Animal Control	30,513	315,263	623,404	50.6%
Criminal Justice Partnership Program	8,953	68,971	110,357	62.5%
Rescue Squad Contribution	0	69,707	92,943	75.0%
Property Addressing	8,819	68,738	133,782	51.4%
Forestry Services	4,461	16,898	48,561	34.8%
Soil & Water Conservation	72,203	187,626	265,818	70.6%
Utilities	13,831	107,177	184,651	58.0%
Planning	39,941	307,184	650,858	47.2%
Code Enforcement Services	23,595	163,363	319,341	51.2%
Soil & Sedimentation Enforcement	32,957	104,258	216,890	48.1%
SmartStart-Nurturing Parent Program	951	17,884	22,000	81.3%
Cooperative Extension	30,091	216,271	390,024	55.5%
HOME Program	0	10,400	304,428	3.4%
Economic Development	0	351,260	552,586	63.6%
Public Health	481,572	3,414,407	6,429,648	53.1%
H&CC Block Grant	0	333,565	622,672	53.6%
Spectrum Youth Shelter	46,598	352,244	689,620	51.1%
Mental Health	480	242,649	528,342	45.9%
Rural Transportation Assist Program	0	46,985	71,048	66.1%
Social Services	1,721,560	13,189,627	24,761,104	53.3%
Juvenile Justice Programs	5,809	101,587	202,985	50.0%
Veterans Services	1,551	11,771	21,170	55.6%
Public Library	200,955	1,625,419	2,921,832	55.6%
Recreation	47,451	412,279	1,023,226	40.3%
Public Education	1,723,330	13,523,144	22,960,069	58.9%
Debt Service	310,465	3,713,256	14,332,948	25.9%
Non-Departmental	249,149	509,928	988,079	51.6%
Interfund Transfers	<u>176,516</u>	<u>1,235,615</u>	<u>3,007,568</u>	<u>41.1%</u>
Total Expenditures	7,769,023	58,619,667	113,916,908	51.5%
Net Revenues over (under)	7,455,891	18,415,282		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	165,905	1,296,897	2,243,833	57.8%
Bioterrorism Program	511	6,643	53,030	12.5%
AIDS Grant	845	6,416	12,500	51.3%
Tuberculosis Program	258	1,602	15,879	10.1%
Maternal Health	57,032	355,781	681,934	52.2%
Family Planning	28,429	157,398	263,723	59.7%
Child Health	41,392	300,046	695,347	43.2%
WIC Program	32,147	242,640	445,953	54.4%
B&CC Control Program	5,126	22,901	31,533	72.6%
Risk Reduction	2,610	20,945	40,510	51.7%
IAP Program	1,386	12,773	21,582	59.2%
NC Cardiovascular Health Program	13,333	69,998	145,833	48.0%
Smartstart-Childcare	4,938	39,400	71,800	54.9%
SmartStart-Preventive Dental Care	7,694	52,512	103,671	50.7%
Healthy Carolinians	0	0	12,048	0.0%
Behavioral Health Program	9,827	9,827	43,280	22.7%
School Health Nurse Program	32,599	230,571	469,776	49.1%
Environmental Health	<u>77,540</u>	<u>588,057</u>	<u>1,077,416</u>	<u>54.6%</u>
Total Expenditures	481,572	3,414,407	6,429,648	53.1%
<i>SOCIAL SERVICES</i>				
Staff Operations	864,635	6,383,809	11,715,698	54.5%
DSS-Smartstart Program	44,639	246,175	465,624	52.9%
Workfirst Demo Grant	1,128	15,472	69,000	22.4%
Federal & State Programs	809,680	6,511,630	12,443,782	52.3%
General Assistance	<u>1,478</u>	<u>32,541</u>	<u>67,000</u>	<u>48.6%</u>
Total Expenditures	1,721,560	13,189,627	24,761,104	53.3%
<i>EDUCATION</i>				
Schools Current Expense	1,566,881	10,968,168	18,802,573	58.3%
Schools Capital Expense	156,449	1,353,997	2,098,675	64.5%
Blue Ridge Community College	<u>0</u>	<u>1,200,979</u>	<u>2,058,821</u>	<u>58.3%</u>
Total Expenditures	1,723,330	13,523,144	22,960,069	58.9%
<i>DEBT SERVICE</i>				
County Schools	257,133	1,934,601	8,852,113	21.9%
Blue Ridge Community College	0	372,669	1,698,689	21.9%
Henderson County	<u>53,332</u>	<u>1,405,986</u>	<u>3,782,146</u>	<u>37.2%</u>
Total Expenditures	310,465	3,713,256	14,332,948	25.9%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	116,667	816,667	1,400,000	58.3%
Revaluation Reserve Fund	52,465	367,255	629,587	58.3%
Public Transit Fund	7,385	51,693	88,617	58.3%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	176,517	1,235,615	3,007,568	41.1%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	816,667	1,400,000	58.3%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
Net Revenues over (under) Expenditures	116,667	816,667		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	1,082,190	5,719,850	6,000,879	95.3%
Expenditures:	<u>1,624,785</u>	<u>2,457,220</u>	6,000,879	40.9%
Net Revenues over (under) Expenditures	(542,595)	3,262,630		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,680	367,815	629,587	58.4%
Expenditures:	<u>43,140</u>	<u>349,316</u>	629,587	55.5%
Net Revenues over (under) Expenditures	9,540	18,499		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	60,539	646,474	1,124,090	57.5%
Expenditures:	<u>67,120</u>	<u>530,768</u>	1,124,090	47.2%
Net Revenues over (under) Expenditures	(6,581)	115,706		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	43,141	284,179	543,000	52.3%
Expenditures:	<u>87,765</u>	<u>297,156</u>	543,000	54.7%
Net Revenues over (under) Expenditures	(44,624)	(12,977)		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (Project to Date)</i>				
Revenues:	0	44,014	492,090	8.9%
Expenditures:	<u>0</u>	<u>45,283</u>	492,090	9.2%
Net Revenues over (under) Expenditures	0	(1,269)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	11,753	164,401	489,860	33.6%
Expenditures:	<u>3,894</u>	<u>163,986</u>	489,860	33.5%
Net Revenues over (under) Expenditures	7,859	415		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	33,367	151,016	685,438	22.0%
Expenditures:	<u>0</u>	<u>145,577</u>	685,438	21.2%
Net Revenues over (under) Expenditures	33,367	5,439		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	40,249	11,582,064	10,190,000	113.7%
Expenditures:	<u>427,475</u>	<u>8,026,125</u>	10,190,000	78.8%
Net Revenues over (under) Expenditures	(387,226)	3,555,939		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	283	2,079,777	2,050,000	101.5%
Expenditures:	<u>474,064</u>	<u>1,835,822</u>	2,050,000	89.6%
Net Revenues over (under) Expenditures	(473,781)	243,955		
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>18,000</u>	<u>88,227</u>	1,000,000	8.8%
Net Revenues over (under) Expenditures	(18,000)	111,773		
<i>DANA ELEMENTARY SCHOOL PROJECT-PHASE II (Project to Date)</i>				
Revenues:	3,318	1,580,046	3,653,698	43.2%
Expenditures:	<u>0</u>	<u>23,531</u>	3,653,698	0.6%
Net Revenues over (under) Expenditures	3,318	1,556,515		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	23,638	16,607,888	15,825,000	104.9%
Expenditures:	<u>666,555</u>	<u>13,032,751</u>	15,825,000	82.4%
Net Revenues over (under) Expenditures	(642,917)	3,575,137		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	774,000	0.0%
Expenditures:	<u>60,793</u>	<u>820,734</u>	774,000	106.0%
Net Revenues over (under) Expenditures	(60,793)	(820,734)		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	595,500	0.0%
Expenditures:	<u>80,875</u>	<u>502,630</u>	595,500	0.0%
Net Revenues over (under) Expenditures	(80,875)	(502,630)		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>417,006</u>	<u>10,723,935</u>	16,100,000	66.6%
Net Revenues over (under) Expenditures	(417,006)	5,380,208		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	430,426	2,816,729	4,720,144	59.7%
Expenditures:	<u>361,158</u>	<u>2,192,858</u>	4,720,144	46.5%
Net Revenues over (under) Expenditures	69,268	623,871		
 <i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	160,422	1,188,696	1,047,833	113.4%
Expenditures:	<u>16,266</u>	<u>443,643</u>	1,047,833	42.3%
Net Revenues over (under) Expenditures	144,156	745,053		
 <i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	10,833	44,382	31,022	143.1%
Expenditures:	<u>227</u>	<u>9,716</u>	31,022	31.3%
Net Revenues over (under) Expenditures	10,606	34,666		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 1/31/08**

<u>Fund(s)</u>	<u>01/01/08 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>01/31/08 Ending Cash Balance</u>
General	\$38,562,539.47	\$16,982,354.62	(\$8,735,306.28)	\$46,809,587.81
Special Revenue	6,446,915.77	1,414,955.08	(1,857,697.64)	6,004,173.21
Capital Projects	(1,049,393.11)	1,620,733.94	(2,103,957.22)	(1,532,616.39)
Enterprise	7,744,623.70	645,057.58	(519,698.27)	7,869,983.01
Trust & Agency	<u>598,221.66</u>	<u>247,715.51</u>	<u>(195,899.46)</u>	<u>650,037.71</u>
Subtotal	52,302,907.49	20,910,816.73	(13,412,558.87)	59,801,165.35
Bank Escrow Account Balances - Capital Project Funds:				<u>15,382,382.68</u>
Total cash available at 1/31/08				\$75,183,548.03