

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: February 4, 2008

SUBJECT: Henderson County Public Schools Financial Reports –
December 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools December 2007 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's December 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the December 2007 Henderson County Public Schools Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of December 31, 2007

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:			
3200-413 More at Four/Smart Start Grant	\$ 555,160	\$ 187,964	\$ 367,196
3200-442 CSTOP Grant	20,530	8,554	11,976
3250-440 Sales & Use Tax Refund	109,100	-	109,100
3700-302 Workforce Investment Act Grant	57,600	18,360	39,240
3700-305 Medicaid Administrative Outreach	19,544	19,544	-
3700-306 Medicaid Fees for Service	3,856	16,895	(13,039)
3800-301 R.O.T.C.	170,000	61,332	108,668
4110 County Appropriation	18,802,573	9,401,286	9,401,287
4210 Tuition	48,122	13,738	34,384
4410 Fines & Forfeitures	755,000	356,969	398,031
4420, 4421 Rental of School Property	3,850	2,795	1,055
4430 Contributions and Donations	1,000	1,000	-
4440 ABC Revenues	61,020	13,689	47,331
4450 Interest Earned on Investments	150,000	58,387	91,613
4490 Misc. Local Operating Revenues	-	3,500	(3,500)
4491 Reassignment/Transcript Fees	2,350	1,292	1,058
4820 Disposition of School Fixed Assets	289,850	8,614	281,236
4880 Indirect Cost Allocated	362,053	64,168	297,885
4890 Restricted Local Sources	47,198	47,617	(419)
4910 Fund Balance Appropriated	415,264	-	415,264
TOTAL LOCAL FUND REVENUES	<u>\$21,874,070</u>	<u>\$10,285,704</u>	<u>\$11,588,366</u>
<i>% of BUDGET</i>		<i>47.02%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL SERVICES

5100 Regular Instructional Services	\$ 5,923,528	\$ 2,292,807	\$ 3,630,721
5200 Special Populations Services	1,031,823	495,731	536,092
5300 Alternative Programs and Services	775,104	289,505	485,599
5400 School Leadership Services	679,963	505,181	174,782
5500 Co-Curricular Services	681,410	303,808	377,602
5800 School-Based Support Services	1,108,591	383,343	725,248
Total Instructional Services	<u>\$10,200,419</u>	<u>\$ 4,270,375</u>	<u>\$ 5,930,044</u>
<i>% of BUDGET</i>		<i>41.86%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of December 31, 2007

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
6000	SYSTEM-WIDE SUPPORT SERVICES			
6100	Support and Development Services	\$ 130,810	\$ 81,449	\$ 49,361
6200	Special Population Support and Development Services	185,860	85,656	100,204
6300	Alternative Programs and Svcs. Support and Development Svcs.	89,335	18,329	71,006
6400	Technology Support Services	972,229	484,499	487,730
6500	Operational Support Services	8,034,327	3,067,322	4,967,005
6600	Financial and Human Resource Services	954,315	425,205	529,110
6700	Accountability Services	239,500	85,531	153,969
6800	System-Wide Pupil Support Services	105,775	44,616	61,159
6900	Policy, Leadership and Public Relations Services	504,274	246,942	257,332
	Total System-Wide Support Services	<u>\$11,216,425</u>	<u>\$ 4,539,549</u>	<u>\$ 6,676,876</u>
	<i>% of BUDGET</i>		<i>40.47%</i>	
7000	ANCILLARY SERVICES			
7100	Community Services	\$ 78,251	\$ 25,610	\$ 52,641
7200	Nutrition Services	69,300	29,631	39,669
	Total Ancillary Services	<u>\$ 147,551</u>	<u>\$ 55,241</u>	<u>\$ 92,310</u>
	<i>% of BUDGET</i>		<i>37.44%</i>	
8000	NON-PROGRAMMED CHARGES			
8100	Payments to Other Government Units	\$ 288,675	\$ 141,475	\$ 147,200
8600	Educational Foundations	20,000	10,200	9,800
8700	Scholarships	1,000	1,000	-
	Total Non-Programmed Charges	<u>\$ 309,675</u>	<u>\$ 152,675</u>	<u>\$ 157,000</u>
	<i>% of BUDGET</i>		<i>49.30%</i>	
	TOTAL LOCAL FUND EXPENDITURES	<u><u>\$21,874,070</u></u>	<u><u>\$ 9,017,840</u></u>	<u><u>\$12,856,230</u></u>
	<i>% of BUDGET</i>		<i>41.23%</i>	
	EXCESS OF REVENUES OVER EXPENDITURES	<u><u>\$ -</u></u>	<u><u>\$ 1,267,864</u></u>	

**HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of December 31, 2007**

	<u>2007-2008 Budget</u>	<u>Year-To- Date Actual</u>	<u>Budget Balance Remaining</u>	
REVENUES:				
County Appropriation	\$2,623,675	\$ 1,197,548	\$ 1,426,127	
Sales Tax Refund	37,015	-	37,015	
Investment Income	-	15,047	(15,047)	
Contributions and Donations	13,800	19,051	(5,251)	
Fixed Asset Insurance Settlement	-	10,131	(10,131)	
Fund Balance Appropriated	12,000	-	12,000	
TOTAL REVENUES	<u>\$2,686,490</u>	<u>\$ 1,241,777</u>	<u>\$ 1,444,713</u>	
<i>% of BUDGET</i>		<i>46.22%</i>		
	<u>2007-2008 Budget</u>	<u>Year-To- Date Actual</u>	<u>Purchase Orders Outstanding</u>	<u>Budget Balance Remaining</u>
EXPENDITURES:				
<u>Category I-Land and Buildings</u>				
Energy Management Systems	\$ 45,844	\$ 45,844	\$ -	\$ -
HVAC Systems	274,220	243,799	30,421	-
Carpeting and Vinyl	8,528	8,528	-	-
Building Repair/Refurbishment	175,556	145,506	29,753	297
ADA Requirements	66,783	66,082	-	701
Roof Repair	603,890	390,569	204,129	9,192
Gym Floor Refinishing	25,100	25,100	-	-
West High District Facility Needs (Windsor Aughtry)	17,750	-	-	17,750
Total Category I	<u>\$1,217,671</u>	<u>\$ 925,428</u>	<u>\$ 264,303</u>	<u>\$ 27,940</u>
<i>% of BUDGET</i>		<i>76.00%</i>		
<u>Category II-Furnishings and Equipment</u>				
System-Wide Technology	\$ 449,807	\$ 410,667	\$ -	\$ 39,140
Custodial Equipment and Repairs	8,000	2,338	-	5,662
Waste Water Disposal	122,057	10,100	\$ 36,940	75,017
Furniture	39,780	21,759	-	18,021
Dana/Sugarloaf FF&E	634,175	-	130,214	503,961
Total Category II	<u>\$1,253,819</u>	<u>\$ 444,864</u>	<u>\$ 167,154</u>	<u>\$ 641,801</u>
<i>% of BUDGET</i>		<i>35.48%</i>		
<u>Category III-Vehicles</u>				
Vehicles & Moving Equipment	\$ 215,000	\$ -	\$ -	\$ 215,000
Total Category III	<u>\$ 215,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,000</u>
<i>% of BUDGET</i>		<i>0.00%</i>		
TOTAL EXPENDITURES	<u>\$2,686,490</u>	<u>\$ 1,370,292</u>	<u>\$ 431,457</u>	<u>\$ 884,741</u>
<i>% of BUDGET</i>		<i>51.01%</i>		
EXCESS OF EXPENDITURES OVER REVENUES		<u>\$ (128,515)</u>		