

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: February 4, 2008

SUBJECT: Financial Report – December 2007
Cash Balance Report – December 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the December 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the Crisis Housing Assistance Program (CHAP) Fund, the Lewis Creek Restoration Project Fund and the Public Transit Fund is due to the timing difference between the expenditure of Federal and State grant funds and the subsequent requisition and reimbursement of these expenditures.

The YTD deficit in the Mills River Elementary School and Hillandale Elementary School Projects include architectural fees and construction project services that have been paid on the projects to date that are expected to be reimbursed from new school financing debt issued in FY2008. The County adopted a reimbursement resolution in the prior fiscal year to allow reimbursement from future financing proceeds for these two projects.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's December 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the December 2007 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
December 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
GENERAL FUND				
REVENUES				
Total Revenues	12,782,029	61,810,035	113,796,528	54.3%
EXPENDITURES				
Governing Body	35,583	201,739	351,408	57.4%
Dues/Non-Profit Contributions	68,966	255,473	353,807	72.2%
County Manager	21,692	132,423	354,468	37.4%
Administrative Services	28,594	170,988	367,469	46.5%
Human Resources	41,698	220,356	389,523	56.6%
Elections	28,165	176,583	699,764	25.2%
Finance	38,865	263,401	590,222	44.6%
County Assessor	124,657	619,009	1,587,488	39.0%
Tax Collector	33,123	233,930	462,975	50.5%
Deputy Tax Collector	8,246	54,467	182,585	29.8%
Legal	45,399	254,131	580,666	43.8%
Register of Deeds	98,715	700,707	1,273,850	55.0%
Central Services	185,226	1,058,919	2,464,662	43.0%
Garage	70,254	444,886	694,624	64.0%
Court Facilities	9,955	64,463	165,000	39.1%
Information Technology	58,218	458,413	1,047,642	43.8%
Sheriff	895,316	5,684,740	10,858,525	52.4%
Detention Center	267,345	1,915,744	3,847,354	49.8%
Emergency Management	12,304	102,313	209,470	48.8%
Fire Marshal	23,378	167,339	301,542	55.5%
Building Services	70,279	475,694	1,146,437	41.5%
Emergency Medical Services	273,520	1,724,276	3,497,473	49.3%
Animal Control	47,866	287,608	623,404	46.1%
Criminal Justice Partnership Program	10,653	60,018	110,357	54.4%
Rescue Squad Contribution	23,236	69,707	92,943	75.0%
Property Addressing	8,501	59,919	133,782	44.8%
Forestry Services	3,540	12,437	48,561	25.6%
Soil & Water Conservation	17,652	115,424	265,818	43.4%
Utilities	13,856	93,346	184,651	50.6%
Planning	39,266	267,243	650,858	41.1%
Code Enforcement Services	23,803	139,768	319,341	43.8%
Soil & Sedimentation Enforcement	28,153	85,541	216,890	39.4%
SmartStart-Nurturing Parent Program	1,994	16,933	22,000	77.0%
Cooperative Extension	34,549	186,180	390,024	47.7%
HOME Program	10,400	10,400	304,428	3.4%
Economic Development	228,510	351,260	552,586	63.6%
Public Health	513,233	2,905,240	6,323,268	45.9%
H&CC Block Grant	0	333,565	622,672	53.6%
Spectrum Youth Shelter	44,959	305,646	689,620	44.3%
Mental Health	137,120	242,169	528,342	45.8%
Rural Transportation Assist Program	2,122	46,985	71,048	66.1%
Social Services	1,752,989	11,475,287	24,761,104	46.3%
Juvenile Justice Programs	43,317	95,778	202,985	47.2%
Veterans Services	1,522	10,220	21,170	48.3%
Public Library	209,121	1,402,765	2,921,832	48.0%
Recreation	43,409	364,828	1,023,226	35.7%
Public Education	1,990,600	11,799,813	22,960,069	51.4%
Debt Service	301,998	3,402,791	14,332,948	23.7%
Non-Departmental	19,462	260,779	988,079	26.4%
Interfund Transfers	<u>176,516</u>	<u>1,059,099</u>	<u>3,007,568</u>	<u>35.2%</u>
Total Expenditures	8,167,845	50,840,743	113,796,528	44.7%
Net Revenues over (under)	4,614,184	10,969,292		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	184,343	1,108,107	2,193,833	50.5%
Bioterrorism Program	393	6,132	53,030	11.6%
AIDS Grant	870	5,571	12,500	44.6%
Tuberculosis Program	192	1,344	15,879	8.5%
Maternal Health	50,074	298,275	681,934	43.7%
Family Planning	27,986	127,810	255,623	50.0%
Child Health	44,909	257,802	695,347	37.1%
WIC Program	32,165	210,493	445,953	47.2%
B&CC Control Program	3,894	17,775	31,533	56.4%
Risk Reduction	5,042	18,335	40,510	45.3%
IAP Program	1,567	11,387	21,582	52.8%
NC Cardiovascular Health Program	31,666	56,665	145,833	38.9%
Smartstart-Childcare	5,101	34,462	71,800	48.0%
SmartStart-Preventive Dental Care	9,333	44,817	98,671	45.4%
Healthy Carolinians	0	0	12,048	0.0%
School Health Nurse Program	39,207	197,973	469,776	42.1%
Environmental Health	<u>76,491</u>	<u>508,292</u>	<u>1,077,416</u>	<u>47.2%</u>
Total Expenditures	513,233	2,905,240	6,323,268	45.9%
<i>SOCIAL SERVICES</i>				
Staff Operations	882,322	5,526,393	11,715,698	47.2%
DSS-Smartstart Program	37,288	201,536	465,624	43.3%
Workfirst Demo Grant	2,307	14,344	69,000	0.0%
Federal & State Programs	827,595	5,701,950	12,443,782	45.8%
General Assistance	<u>3,477</u>	<u>31,064</u>	<u>67,000</u>	<u>46.4%</u>
Total Expenditures	1,752,989	11,475,287	24,761,104	46.3%
<i>EDUCATION</i>				
Schools Current Expense	1,566,881	9,401,286	18,802,573	50.0%
Schools Capital Expense	80,582	1,197,548	2,098,675	57.1%
Blue Ridge Community College	<u>343,137</u>	<u>1,200,979</u>	<u>2,058,821</u>	<u>58.3%</u>
Total Expenditures	1,990,600	11,799,813	22,960,069	51.4%
<i>DEBT SERVICE</i>				
County Schools	84,212	1,677,468	8,852,113	18.9%
Blue Ridge Community College	16,797	372,669	1,698,689	21.9%
Henderson County	<u>200,989</u>	<u>1,352,654</u>	<u>3,782,146</u>	<u>35.8%</u>
Total Expenditures	301,998	3,402,791	14,332,948	23.7%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	116,667	700,000	1,400,000	50.0%
Revaluation Reserve Fund	52,465	314,790	629,587	50.0%
Public Transit Fund	7,385	44,309	88,617	50.0%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	176,517	1,059,099	3,007,568	35.2%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	700,000	1,400,000	50.0%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
Net Revenues over (under) Expenditures	116,667	700,000		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	1,652,746	4,637,659	6,000,879	77.3%
Expenditures:	<u>370,731</u>	<u>832,435</u>	6,000,879	13.9%
Net Revenues over (under) Expenditures	1,282,015	3,805,224		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,510	315,135	629,587	50.1%
Expenditures:	<u>43,779</u>	<u>306,176</u>	629,587	48.6%
Net Revenues over (under) Expenditures	8,731	8,959		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	62,709	585,935	1,124,090	52.1%
Expenditures:	<u>96,412</u>	<u>463,648</u>	1,124,090	41.2%
Net Revenues over (under) Expenditures	(33,703)	122,287		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	44,342	241,038	543,000	44.4%
Expenditures:	<u>42,040</u>	<u>209,391</u>	543,000	38.6%
Net Revenues over (under) Expenditures	2,302	31,647		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (Project to Date)</i>				
Revenues:	0	44,020	492,090	8.9%
Expenditures:	<u>0</u>	<u>45,283</u>	492,090	9.2%
Net Revenues over (under) Expenditures	0	(1,263)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	152,647	489,860	31.2%
Expenditures:	<u>4,222</u>	<u>160,092</u>	489,860	32.7%
Net Revenues over (under) Expenditures	(4,222)	(7,445)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	17,455	117,649	685,438	17.2%
Expenditures:	<u>109,667</u>	<u>145,577</u>	685,438	21.2%
Net Revenues over (under) Expenditures	(92,212)	(27,928)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	44,653	11,541,815	10,190,000	113.3%
Expenditures:	<u>79,420</u>	<u>7,598,650</u>	10,190,000	74.6%
Net Revenues over (under)	(34,767)	3,943,165		
Expenditures				
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	417	2,064,651	2,050,000	100.7%
Expenditures:	<u>59,791</u>	<u>1,251,758</u>	2,050,000	61.1%
Net Revenues over (under)	(59,374)	812,893		
Expenditures				
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>10,000</u>	<u>70,227</u>	1,000,000	7.0%
Net Revenues over (under)	(10,000)	129,773		
Expenditures				
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	3,325	13,319,474	12,660,674	105.2%
Expenditures:	<u>6,360</u>	<u>12,416,344</u>	12,660,674	98.1%
Net Revenues over (under)	(3,035)	903,130		
Expenditures				
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	26,225	16,584,394	15,825,000	104.8%
Expenditures:	<u>622,342</u>	<u>12,349,011</u>	15,825,000	78.0%
Net Revenues over (under)	(596,117)	4,235,383		
Expenditures				
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	774,000	0.0%
Expenditures:	<u>107,100</u>	<u>759,941</u>	774,000	98.2%
Net Revenues over (under)	(107,100)	(759,941)		
Expenditures				
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	595,500	0.0%
Expenditures:	<u>142,800</u>	<u>421,755</u>	595,500	0.0%
Net Revenues over (under)	(142,800)	(421,755)		
Expenditures				
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>547,172</u>	<u>10,306,929</u>	16,100,000	64.0%
Net Revenues over (under)	(547,172)	5,797,214		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	403,640	2,386,303	4,720,144	50.6%
Expenditures:	<u>322,235</u>	<u>1,896,472</u>	4,720,144	40.2%
Net Revenues over (under) Expenditures	81,405	489,831		
 <i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	92,615	1,028,274	1,047,833	98.1%
Expenditures:	<u>13,231</u>	<u>423,490</u>	1,047,833	40.4%
Net Revenues over (under) Expenditures	79,384	604,784		
 <i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	7,542	33,549	31,022	108.1%
Expenditures:	<u>2,693</u>	<u>9,489</u>	31,022	30.6%
Net Revenues over (under) Expenditures	4,849	24,060		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 12/31/07**

<u>Fund(s)</u>	<u>12/01/07 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>12/31/07 Ending Cash Balance</u>
General	\$28,913,082.25	\$19,466,209.44	(\$9,816,752.22)	\$38,562,539.47
Special Revenue	5,096,594.39	1,989,010.53	(638,689.15)	6,446,915.77
Capital Projects	(970,582.55)	1,209,290.73	(1,288,101.29)	(1,049,393.11)
Enterprise	7,505,664.73	645,333.79	(406,374.82)	7,744,623.70
Trust & Agency	<u>558,019.39</u>	<u>211,880.58</u>	<u>(171,678.31)</u>	<u>598,221.66</u>
Subtotal	41,102,778.21	23,521,725.07	(12,321,595.79)	52,302,907.49
Bank Escrow Account Balances - Capital Project Funds:				<u>16,928,882.57</u>
Total cash available at 12/31/07				\$69,231,790.06