

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** January 7, 2008

**SUBJECT:** Financial Report – November 2007  
Cash Balance Report – November 2007

**ATTACHMENTS:** Yes

#### **SUMMARY OF REQUEST:**

Attached for the Board's review and approval are the November 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the Crisis Housing Assistance Program (CHAP) Fund and the Lewis Creek Restoration Project Fund is due to the timing difference between the expenditure of Federal and State grant funds and the subsequent requisition and reimbursement of these expenditures.

The YTD deficit in the Mills River Elementary School and Hillandale Elementary School Projects include architectural fees and construction project services that have been paid on the projects to date that are expected to be reimbursed from new school financing debt issued in FY2008. The County adopted a reimbursement resolution in the prior fiscal year to allow reimbursement from future financing proceeds for these two projects.

#### **BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's November 2007 Financial Reports as presented.

#### **Suggested Motion:**

**I move that the Board of Commissioners approve the November 2007 County Financial Report and Cash Balance Report as presented.**

HENDERSON COUNTY FINANCIAL REPORT  
November 30, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<b>GENERAL FUND</b>				
<b>REVENUES</b>				
<b>Total Revenues</b>	<b>18,825,176</b>	<b>49,028,006</b>	<b>113,675,223</b>	<b>43.1%</b>
<b>EXPENDITURES</b>				
Governing Body	41,477	166,156	351,408	47.3%
Dues/Non-Profit Contributions	1,770	186,507	353,807	52.7%
County Manager	29,259	110,731	354,468	31.2%
Administrative Services	38,588	142,394	367,469	38.7%
Human Resources	40,146	182,593	389,523	46.9%
Elections	67,441	148,419	699,764	21.2%
Finance	47,471	223,949	590,222	37.9%
County Assessor	109,963	494,352	1,585,264	31.2%
Tax Collector	47,508	200,806	462,975	43.4%
Deputy Tax Collector	14,076	46,221	182,585	25.3%
Legal	52,567	208,731	580,666	35.9%
Register of Deeds	115,000	603,568	1,273,850	47.4%
Central Services	182,751	879,831	2,460,843	35.8%
Garage	69,956	384,301	694,624	55.3%
Court Facilities	10,105	54,509	165,000	33.0%
Information Technology	64,419	367,694	1,047,642	35.1%
Sheriff	1,141,811	4,785,367	10,829,975	44.2%
Detention Center	377,216	1,645,244	3,847,354	42.8%
Emergency Management	17,576	66,203	209,470	31.6%
Fire Marshal	19,198	142,536	301,542	47.3%
Building Services	104,732	405,415	1,146,437	35.4%
Emergency Medical Services	394,561	1,439,613	3,497,451	41.2%
Animal Control	59,015	239,742	640,736	37.4%
Criminal Justice Partnership Program	12,120	49,365	110,357	44.7%
Rescue Squad Contribution	0	46,472	92,943	50.0%
Property Addressing	12,882	51,418	133,782	38.4%
Forestry Services	1,890	8,897	48,561	18.3%
Soil & Water Conservation	21,954	97,772	265,818	36.8%
Utilities	21,044	79,491	184,651	43.0%
Planning	54,324	227,977	650,858	35.0%
Code Enforcement Services	31,065	115,965	319,341	36.3%
Soil & Sedimentation Enforcement	20,166	73,657	216,890	34.0%
SmartStart-Nurturing Parent Program	3,757	14,939	22,000	67.9%
Cooperative Extension	28,345	151,631	390,024	38.9%
HOME Program	0	0	304,428	0.0%
Economic Development	0	122,750	552,586	22.2%
Public Health	645,654	2,433,420	6,233,467	39.0%
H&CC Block Grant	0	333,565	622,672	53.6%
Spectrum Youth Shelter	67,147	260,687	689,620	37.8%
Mental Health	45,480	105,049	528,342	19.9%
Rural Transportation Assist Program	11,330	44,863	71,048	63.1%
Social Services	2,181,687	9,716,114	24,747,239	39.3%
Juvenile Justice Programs	10,412	52,461	202,985	25.8%
Veterans Services	2,482	8,698	21,170	41.1%
Public Library	266,083	1,193,644	2,906,332	41.1%
Recreation	52,884	327,562	1,022,780	32.0%
Public Education	1,893,851	9,809,213	22,960,069	42.7%
Debt Service	1,093,517	3,100,793	14,332,948	21.6%
Non-Departmental	-46,179	242,475	1,003,669	24.2%
Interfund Transfers	<u>176,516</u>	<u>882,582</u>	<u>3,007,568</u>	<u>29.3%</u>
<b>Total Expenditures</b>	<b>9,655,017</b>	<b>42,676,342</b>	<b>113,675,223</b>	<b>37.5%</b>
<b>Net Revenues over (under)</b>	<b>9,170,159</b>	<b>6,351,664</b>		
<b>Expenditures</b>				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<b><u>APPROPRIATIONS DETAIL</u></b>				
<b><i>PUBLIC HEALTH</i></b>				
General Health	229,684	934,139	2,225,309	42.0%
Bioterrorism Program	1,785	5,738	52,242	11.0%
AIDS Grant	1,382	4,702	11,696	40.2%
Tuberculosis Program	247	1,152	15,879	7.3%
Maternal Health	70,653	248,710	680,934	36.5%
Family Planning	26,747	126,480	255,623	49.5%
Child Health	64,529	214,317	695,347	30.8%
WIC Program	47,463	178,328	445,953	40.0%
B&CC Control Program	5,065	13,882	24,655	56.3%
Risk Reduction	7,551	15,741	39,592	39.8%
IAP Program	2,731	9,821	21,582	45.5%
NC Cardiovascular Health Program	0	24,999	100,000	25.0%
Smartstart-Childcare	7,728	29,360	71,800	40.9%
SmartStart-Preventive Dental Care	9,246	35,484	98,671	36.0%
Health Nutrition Services-BRHC	0	0	751	0.0%
School Health Nurse Program	53,400	158,766	416,017	38.2%
Environmental Health	<u>117,443</u>	<u>431,801</u>	<u>1,077,416</u>	<u>40.1%</u>
<b>Total Expenditures</b>	<b>645,654</b>	<b>2,433,420</b>	<b>6,233,467</b>	<b>39.0%</b>
<b><i>SOCIAL SERVICES</i></b>				
Staff Operations	1,245,467	4,637,888	11,726,833	39.5%
DSS-Smartstart Program	44,471	164,247	465,624	35.3%
Workfirst Demo Grant	2,137	12,037	69,000	0.0%
Federal & State Programs	885,455	4,874,355	12,443,782	39.2%
General Assistance	<u>4,157</u>	<u>27,587</u>	<u>42,000</u>	<u>65.7%</u>
<b>Total Expenditures</b>	<b>2,181,687</b>	<b>9,716,114</b>	<b>24,747,239</b>	<b>39.3%</b>
<b><i>EDUCATION</i></b>				
Schools Current Expense	1,566,881	7,834,405	18,802,573	41.7%
Schools Capital Expense	155,402	1,116,966	2,098,675	53.2%
Blue Ridge Community College	<u>171,568</u>	<u>857,842</u>	<u>2,058,821</u>	<u>41.7%</u>
<b>Total Expenditures</b>	<b>1,893,851</b>	<b>9,809,213</b>	<b>22,960,069</b>	<b>42.7%</b>
<b><i>DEBT SERVICE</i></b>				
County Schools	346,507	1,593,256	8,852,113	18.0%
Blue Ridge Community College	355,872	355,872	1,698,689	20.9%
Henderson County	<u>391,138</u>	<u>1,151,665</u>	<u>3,782,146</u>	<u>30.5%</u>
<b>Total Expenditures</b>	<b>1,093,517</b>	<b>3,100,793</b>	<b>14,332,948</b>	<b>21.6%</b>
<b><i>INTERFUND TRANSFERS</i></b>				
Capital Reserve Fund	116,667	583,333	1,400,000	41.7%
Revaluation Reserve Fund	52,465	262,325	629,587	41.7%
Public Transit Fund	7,385	36,924	88,617	41.7%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
<b>Total Expenditures</b>	<b>176,517</b>	<b>882,582</b>	<b>3,007,568</b>	<b>29.3%</b>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<b><u>SPECIAL REVENUE FUNDS</u></b>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	583,333	1,400,000	41.7%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
<b>Net Revenues over (under) Expenditures</b>	<b>116,667</b>	<b>583,333</b>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	1,657,994	2,984,913	6,000,879	49.7%
Expenditures:	<u>94,020</u>	<u>461,705</u>	6,000,879	7.7%
<b>Net Revenues over (under) Expenditures</b>	<b>1,563,974</b>	<b>2,523,208</b>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,493	262,625	629,587	41.7%
Expenditures:	<u>65,189</u>	<u>262,397</u>	629,587	41.7%
<b>Net Revenues over (under) Expenditures</b>	<b>(12,696)</b>	<b>228</b>		
<i>TRAVEL &amp; TOURISM FUND</i>				
Revenues:	81,092	488,213	1,124,090	43.4%
Expenditures:	<u>74,743</u>	<u>367,236</u>	1,124,090	32.7%
<b>Net Revenues over (under) Expenditures</b>	<b>6,349</b>	<b>120,977</b>		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	44,861	196,696	543,000	36.2%
Expenditures:	<u>34,326</u>	<u>167,351</u>	543,000	30.8%
<b>Net Revenues over (under) Expenditures</b>	<b>10,535</b>	<b>29,345</b>		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (Project to Date)</i>				
Revenues:	0	44,020	492,090	8.9%
Expenditures:	<u>0</u>	<u>45,283</u>	492,090	9.2%
<b>Net Revenues over (under) Expenditures</b>	<b>0</b>	<b>(1,263)</b>		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	18,777	152,647	489,860	31.2%
Expenditures:	<u>4,974</u>	<u>154,602</u>	489,860	31.6%
<b>Net Revenues over (under) Expenditures</b>	<b>13,803</b>	<b>(1,955)</b>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	55,915	100,194	685,438	14.6%
Expenditures:	<u>0</u>	<u>35,910</u>	685,438	5.2%
<b>Net Revenues over (under) Expenditures</b>	<b>55,915</b>	<b>64,284</b>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	52,508	11,497,162	10,190,000	112.8%
Expenditures:	<u>918,334</u>	<u>7,519,230</u>	10,190,000	73.8%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(865,826)</b>	<b>3,977,932</b>		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	1,102	2,064,234	2,050,000	100.7%
Expenditures:	<u>128,882</u>	<u>1,191,967</u>	2,050,000	58.1%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(127,780)</b>	<b>872,267</b>		
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>14,000</u>	<u>60,227</u>	1,000,000	6.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(14,000)</b>	<b>139,773</b>		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	4,338	13,316,149	12,660,674	105.2%
Expenditures:	<u>0</u>	<u>12,409,984</u>	12,660,674	98.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>4,338</b>	<b>906,165</b>		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	30,838	16,558,169	15,825,000	104.6%
Expenditures:	<u>775,417</u>	<u>11,726,669</u>	15,825,000	74.1%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(744,579)</b>	<b>4,831,500</b>		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	774,000	0.0%
Expenditures:	<u>61,050</u>	<u>652,841</u>	774,000	84.3%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(61,050)</b>	<b>(652,841)</b>		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	595,500	0.0%
Expenditures:	<u>79,020</u>	<u>278,955</u>	595,500	0.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(79,020)</b>	<b>(278,955)</b>		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>786,826</u>	<u>9,759,757</u>	16,100,000	60.6%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(786,826)</b>	<b>6,344,386</b>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<b><u>ENTERPRISE FUNDS</u></b>				
<b><i>SOLID WASTE LANDFILL FUND</i></b>				
Revenues:	494,635	1,982,664	4,720,144	42.0%
Expenditures:	<u>756,595</u>	<u>1,573,827</u>	4,720,144	33.3%
<b>Net Revenues over (under) Expenditures</b>	<b>(261,960)</b>	<b>408,837</b>		
<b><i>CANE CREEK W&amp;S DISTRICT FUND</i></b>				
Revenues:	117,451	935,658	1,047,833	89.3%
Expenditures:	<u>6,895</u>	<u>410,259</u>	1,047,833	39.2%
<b>Net Revenues over (under) Expenditures</b>	<b>110,556</b>	<b>525,399</b>		
<b><i>JUSTICE ACADEMY SEWER FUND</i></b>				
Revenues:	6,058	26,007	31,022	83.8%
Expenditures:	<u>173</u>	<u>6,795</u>	31,022	21.9%
<b>Net Revenues over (under) Expenditures</b>	<b>5,885</b>	<b>19,212</b>		

**HENDERSON COUNTY  
CASH BALANCE REPORT  
PERIOD ENDING 11/30/07**

<u>Fund(s)</u>	<u>11/01/07 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>11/30/07 Ending Cash Balance</u>
General	\$18,923,173.75	\$20,354,764.99	(\$10,364,856.49)	\$28,913,082.25
Special Revenue	3,331,754.56	2,062,762.50	(297,922.67)	5,096,594.39
Capital Projects	(688,162.52)	2,564,401.06	(2,846,821.09)	(970,582.55)
Enterprise	7,791,401.52	725,211.92	(1,010,948.71)	7,505,664.73
Trust & Agency	<u>450,766.16</u>	<u>339,700.10</u>	<u>(232,446.87)</u>	<u>558,019.39</u>
Subtotal	29,808,933.47	26,046,840.57	(14,752,995.83)	41,102,778.21
Bank Escrow Account Balances - Capital Project Funds:				<u>18,056,669.26</u>
<b>Total cash available at 11/30/07</b>				<b>\$59,159,447.47</b>