

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: December 3, 2007

SUBJECT: Henderson County Public Schools Financial Reports –
October 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools October 2007 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's October 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the October 2007 Henderson County Public Schools Financial Reports as presented.

**HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of October 31, 2007**

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:			
3200-413 More at Four/Smart Start Grant	555,160	114,730	440,430
3200-442 CSTOP Grant	20,530	5,132	15,398
3250-440 Sales & Use Tax Refund	109,100	-	109,100
3700-302 Workforce Investment Act Grant	50,600	8,007	42,593
3700-305 Medicaid Administrative Outreach	-	19,544	(19,544)
3700-306 Medicaid Fees for Service	-	3,856	(3,856)
3800-301 R.O.T.C.	170,000	42,056	127,944
4110 County Appropriation	18,802,573	4,700,643	14,101,930
4210 Out-of-District Tuition	5,872	-	5,872
4230,40 Tuition	42,250	7,580	34,670
4410 Fines & Forfeitures	755,000	198,359	556,641
4420, 4421 Rental of School Property	3,850	2,795	1,055
4430 Contributions and Donations	-	1,000	(1,000)
4440 ABC Revenues	61,020	-	61,020
4450 Interest Earned on Investments	150,000	4,008	145,992
4490 Misc. Local Operating Revenues	-	2,588	(2,588)
4491 Reassignment/Transcript Fees	2,350	-	2,350
4820 Disposition of School Fixed Assets	282,500	5,552	276,948
4880 Indirect Cost Allocated	362,053	14	362,039
4890 Restricted Local Sources	45,400	47,198	(1,798)
4910 Fund Balance Appropriated	399,001	-	399,001
TOTAL LOCAL FUND REVENUES	\$21,817,259	\$5,163,062	\$16,654,197
<i>% of BUDGET</i>		<i>23.67%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL SERVICES

5100 Regular Instructional Services	\$ 5,920,701	\$ 799,454	\$ 5,121,247
5200 Special Populations Services	1,008,423	201,063	807,360
5300 Alternative Programs and Services	767,841	166,710	601,131
5400 School Leadership Services	675,440	687,753	(12,313)
5500 Co-Curricular Services	681,410	40,156	641,254
5800 School-Based Support Services	1,090,393	166,484	923,909
Total Instructional Services	\$10,144,208	\$2,061,620	\$ 8,082,588
<i>% of BUDGET</i>		<i>20.32%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of October 31, 2007

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
6000	SYSTEM-WIDE SUPPORT SERVICES			
6100	Support and Development Services	\$ 129,310	\$ 49,846	\$ 79,464
6200	Special Population Support and Development Services	185,860	49,741	136,119
6300	Alternative Programs and Svcs. Support and Development S	89,335	11,173	78,162
6400	Technology Support Services	972,229	338,049	634,180
6500	Operational Support Services	8,035,827	2,083,405	5,952,422
6600	Financial and Human Resource Services	948,865	357,913	590,952
6700	Accountability Services	239,500	51,363	188,137
6800	System-Wide Pupil Support Services	111,225	23,545	87,680
6900	Policy, Leadership and Public Relations Services	504,674	152,755	351,919
	Total System-Wide Support Services	<u><u>\$11,216,825</u></u>	<u><u>\$3,117,790</u></u>	<u><u>\$ 8,099,035</u></u>
	<i>% of BUDGET</i>		<i>27.80%</i>	
7000	ANCILLARY SERVICES			
7100	Community Services	\$ 78,251	\$ 17,724	\$ 60,527
7200	Nutrition Services	69,300	-	69,300
	Total Ancillary Services	<u><u>\$ 147,551</u></u>	<u><u>\$ 17,724</u></u>	<u><u>\$ 129,827</u></u>
	<i>% of BUDGET</i>		<i>12.01%</i>	
8000	NON-PROGRAMMED CHARGES			
8100	Payments to Other Government Units	\$ 288,675	\$ 85,300	\$ 203,375
8600	Educational Foundations	20,000	6,800	13,200
8700	Scholarships	-	1,000	(1,000)
	Total Non-Programmed Charges	<u><u>\$ 308,675</u></u>	<u><u>\$ 93,100</u></u>	<u><u>\$ 215,575</u></u>
	<i>% of BUDGET</i>		<i>30.16%</i>	
	TOTAL LOCAL FUND EXPENDITURES	<u><u>\$21,817,259</u></u>	<u><u>\$5,290,234</u></u>	<u><u>\$16,527,025</u></u>
	<i>% of BUDGET</i>		<i>24.25%</i>	
	EXCESS OF EXPENDITURES OVER REVENUES	<u><u>\$ -</u></u>	<u><u>\$ (127,172)</u></u>	

**HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of October 31, 2007**

	<u>2007-2008 Budget</u>	<u>Year-To- Date Actual</u>	<u>Budget Balance Remaining</u>	
REVENUES:				
County Appropriation	\$2,098,675	\$ 961,563	\$1,137,112	
Sales Tax Refund	37,015	-	37,015	
Investment Income	-	7,564	(7,564)	
Contributions and Donations	13,800	15,301	(1,501)	
Fixed Asset Insurance Settlement	-	5,794	(5,794)	
Fund Balance Appropriated	12,000	-	12,000	
TOTAL REVENUES	<u><u>\$2,161,490</u></u>	<u><u>\$ 990,221</u></u>	<u><u>\$1,171,269</u></u>	
<i>% of BUDGET</i>		<i>45.81%</i>		
	<u>2007-2008 Budget</u>	<u>Year-To- Date Actual</u>	<u>Budget Balance Remaining</u>	<u>Purchase Orders Outstanding</u>
EXPENDITURES:				
<u>Category I-Land and Buildings</u>				
Energy Management Systems	\$ 38,998	\$ 6,846	\$ 32,153	\$ 38,998
HVAC Systems	272,346	120,764	151,582	151,324.95
Carpeting and Vinyl	8,528	8,528	-	-
Building Repair/Refurbishment	175,556	136,706	38,850	46,293
ADA Requirements	66,783	66,082	701	418
Roof Repair	603,890	331,894	271,996	258,904
Gym Floor Refinishing	25,100	25,100	-	-
West High District Facility Needs (Windsor Aughtry)	17,750	-	17,750	-
Total Category I	<u><u>\$1,208,951</u></u>	<u><u>\$ 695,920</u></u>	<u><u>\$ 513,031</u></u>	<u><u>\$ 495,939</u></u>
<i>% of BUDGET</i>		<i>57.56%</i>		
<u>Category II-Furnishings and Equipment</u>				
System-Wide Technology	\$ 449,807	\$ 410,667	\$ 39,140	
Custodial Equipment and Repairs	8,000	2,338	5,662	
Waste Water Disposal	122,057	10,100	111,957	
Furniture	48,500	13,519	34,981	\$ 56,608
Dana/Sugarloaf FF&E	109,175		109,175	
Total Category II	<u><u>\$ 737,539</u></u>	<u><u>\$ 436,624</u></u>	<u><u>\$ 300,915</u></u>	<u><u>\$ 56,608</u></u>
<i>% of BUDGET</i>		<i>59.20%</i>		
<u>Category III-Vehicles</u>				
Vehicles & Moving Equipment	\$ 215,000		\$ 215,000	
Total Category III	<u><u>\$ 215,000</u></u>	<u><u>\$ -</u></u>	<u><u>215,000</u></u>	<u><u>\$ -</u></u>
<i>% of BUDGET</i>		<i>0.00%</i>		
TOTAL EXPENDITURES	<u><u>\$2,161,490</u></u>	<u><u>\$ 1,132,544</u></u>	<u><u>\$1,028,946</u></u>	<u><u>\$ 552,547</u></u>
<i>% of BUDGET</i>		<i>52.40%</i>		
EXCESS OF EXPENDITURES OVER REVENUES		<u><u>\$ (142,323)</u></u>		