

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: December 3, 2007

SUBJECT: Financial Report – October 2007
Cash Balance Report – October 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the October 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the Crisis Housing Assistance Program (CHAP) Fund and the Lewis Creek Restoration Project Fund is due to the timing difference between the expenditure of Federal and State grant funds and the subsequent requisition and reimbursement of these expenditures.

The YTD deficit in the Mills River Elementary School and Hillandale Elementary School Projects include architectural fees and construction project services that have been paid on the projects to date that are expected to be reimbursed from new school financing debt issued in FY2008. The County adopted a reimbursement resolution in the prior fiscal year to allow reimbursement from future financing proceeds for these two projects.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's October 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the October 2007 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
October 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
GENERAL FUND				
REVENUES				
Total Revenues	8,828,710	30,202,829	113,556,850	26.6%
EXPENDITURES				
Governing Body	39,741	124,679	351,408	35.5%
Dues/Non-Profit Contributions	81,441	184,737	353,807	52.2%
County Manager	19,474	81,472	354,468	23.0%
Administrative Services	28,325	103,806	367,469	28.2%
Human Resources	47,390	142,447	389,523	36.6%
Elections	26,072	80,978	699,764	11.6%
Finance	44,604	176,478	590,222	29.9%
County Assessor	112,930	384,388	1,585,264	24.2%
Tax Collector	30,314	153,298	462,975	33.1%
Deputy Tax Collector	7,375	32,145	182,585	17.6%
Legal	39,048	156,165	580,666	26.9%
Register of Deeds	102,276	488,527	1,273,850	38.4%
Central Services	200,370	701,273	2,460,843	28.5%
Garage	90,259	305,056	694,624	43.9%
Court Facilities	12,625	37,838	165,000	22.9%
Information Technology	76,425	294,840	1,047,642	28.1%
Sheriff	1,012,017	3,351,636	10,729,202	31.2%
Detention Center	343,198	1,188,022	3,847,354	30.9%
Emergency Management	14,093	48,627	209,470	23.2%
Fire Marshal	21,180	123,339	301,542	40.9%
Building Services	73,384	300,683	1,146,437	26.2%
Emergency Medical Services	248,100	1,045,052	3,497,451	29.9%
Animal Control	42,501	179,867	640,736	28.1%
Criminal Justice Partnership Program	9,524	37,245	110,357	33.7%
Rescue Squad Contribution	23,236	46,472	92,943	50.0%
Property Addressing	8,254	38,536	133,782	28.8%
Forestry Services	2,814	7,007	48,561	14.4%
Soil & Water Conservation	16,170	75,818	265,818	28.5%
Utilities	17,428	58,446	184,651	31.7%
Planning	51,271	173,653	650,858	26.7%
Code Enforcement Services	18,416	84,900	319,341	26.6%
Soil & Sedimentation Enforcement	14,405	52,936	216,890	24.4%
SmartStart-Nurturing Parent Program	2,384	11,182	22,000	0.0%
Cooperative Extension	34,233	123,286	390,024	31.6%
HOME Program	0	0	304,428	0.0%
Economic Development	61,375	122,750	552,586	22.2%
Public Health	518,864	1,786,967	6,215,867	28.7%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	47,790	193,540	689,620	28.1%
Mental Health	59,569	59,569	528,342	11.3%
Rural Transportation Assist Program	17,993	33,534	71,048	47.2%
Social Services	1,992,702	7,533,907	24,747,239	30.4%
Juvenile Justice Programs	8,230	42,049	202,985	20.7%
Veterans Services	1,604	6,215	21,170	29.4%
Public Library	253,573	927,560	2,906,332	31.9%
Recreation	71,824	269,559	1,022,780	26.4%
Public Education	2,547,841	7,915,361	22,960,069	34.5%
Debt Service	783,659	2,007,276	14,332,948	14.0%
Non-Departmental	-123,645	287,496	1,003,669	28.6%
Interfund Transfers	<u>176,516</u>	<u>706,066</u>	<u>3,007,568</u>	<u>23.5%</u>
Total Expenditures	9,329,172	32,286,683	113,556,850	28.4%
Net Revenues over (under)	(500,462)	(2,083,854)		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	244,966	706,672	2,225,309	31.8%
Bioterrorism Program	229	3,953	52,242	7.6%
AIDS Grant	857	3,320	11,696	28.4%
Tuberculosis Program	176	905	15,879	5.7%
Maternal Health	44,576	178,134	680,934	26.2%
Family Planning	22,340	99,925	255,623	39.1%
Child Health	35,017	148,951	695,347	21.4%
WIC Program	30,929	130,865	445,953	29.3%
B&CC Control Program	3,291	8,817	24,655	35.8%
Risk Reduction	1,715	5,742	21,992	26.1%
IAP Program	2,148	7,090	21,582	32.9%
NC Cardiovascular Health Program	8,333	24,999	100,000	25.0%
Smartstart-Childcare	5,690	21,632	71,800	30.1%
SmartStart-Preventive Dental Care	7,063	26,238	98,671	26.6%
Health Nutrition Services-BRHC	0	0	751	0.0%
School Health Nurse Program	32,822	105,366	416,017	25.3%
Environmental Health	<u>78,712</u>	<u>314,358</u>	<u>1,077,416</u>	<u>29.2%</u>
Total Expenditures	518,864	1,786,967	6,215,867	28.7%
<i>SOCIAL SERVICES</i>				
Staff Operations	844,753	3,391,901	11,726,833	28.9%
DSS-Smartstart Program	29,684	119,776	465,624	25.7%
Workfirst Demo Grant	4,900	9,900	69,000	0.0%
Federal & State Programs	1,108,760	3,988,900	12,443,782	32.1%
General Assistance	<u>4,605</u>	<u>23,430</u>	<u>42,000</u>	<u>55.8%</u>
Total Expenditures	1,992,702	7,533,907	24,747,239	30.4%
<i>EDUCATION</i>				
Schools Current Expense	1,566,881	6,267,524	18,802,573	33.3%
Schools Capital Expense	809,392	961,563	2,098,675	45.8%
Blue Ridge Community College	<u>171,568</u>	<u>686,274</u>	<u>2,058,821</u>	<u>33.3%</u>
Total Expenditures	2,547,841	7,915,361	22,960,069	34.5%
<i>DEBT SERVICE</i>				
County Schools	283,706	1,246,749	8,852,113	14.1%
Blue Ridge Community College	0	0	1,698,689	0.0%
Henderson County	<u>499,953</u>	<u>760,527</u>	<u>3,782,146</u>	<u>20.1%</u>
Total Expenditures	783,659	2,007,276	14,332,948	14.0%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	116,667	466,667	1,400,000	33.3%
Revaluation Reserve Fund	52,465	209,860	629,587	33.3%
Public Transit Fund	7,385	29,539	88,617	33.3%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	176,517	706,066	3,007,568	23.5%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	466,667	1,400,000	33.3%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
Net Revenues over (under) Expenditures	116,667	466,667		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	466,150	1,326,920	6,000,879	22.1%
Expenditures:	<u>121,318</u>	<u>367,684</u>	6,000,879	6.1%
Net Revenues over (under) Expenditures	344,832	959,236		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,495	210,133	629,587	33.4%
Expenditures:	<u>48,332</u>	<u>197,209</u>	629,587	31.3%
Net Revenues over (under) Expenditures	4,163	12,924		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	107,253	407,121	1,124,090	36.2%
Expenditures:	<u>80,966</u>	<u>292,492</u>	1,124,090	26.0%
Net Revenues over (under) Expenditures	26,287	114,629		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	46,540	151,835	543,000	28.0%
Expenditures:	<u>47,853</u>	<u>133,025</u>	543,000	24.5%
Net Revenues over (under) Expenditures	(1,313)	18,810		
<i>CRISIS HOUSING ASSISTANCE PROGRAM CHAP (Project to Date)</i>				
Revenues:	(2,060)	44,020	492,090	8.9%
Expenditures:	<u>0</u>	<u>45,283</u>	492,090	9.2%
Net Revenues over (under) Expenditures	(2,060)	(1,263)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	133,870	489,860	27.3%
Expenditures:	<u>11,324</u>	<u>148,360</u>	489,860	30.3%
Net Revenues over (under) Expenditures	(11,324)	(14,490)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	3,928	44,280	685,438	6.5%
Expenditures:	<u>1,754</u>	<u>35,910</u>	685,438	5.2%
Net Revenues over (under) Expenditures	2,174	8,370		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
HISTORIC COURTHOUSE PROJECT (Project to Date)				
Revenues:	59,584	11,973,691	10,190,000	117.5%
Expenditures:	<u>581,799</u>	<u>6,600,896</u>	10,190,000	64.8%
Net Revenues over (under) Expenditures	(522,215)	5,372,795		
NEW ETOWAH BRANCH LIBRARY (Project to Date)				
Revenues:	1,136	2,063,132	2,050,000	100.6%
Expenditures:	<u>117,579</u>	<u>1,173,085</u>	2,050,000	57.2%
Net Revenues over (under) Expenditures	(116,443)	890,047		
EDNEYVILLE PARK PROJECT (Project to Date)				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>0</u>	<u>46,227</u>	1,000,000	4.6%
Net Revenues over (under) Expenditures	0	153,773		
DANA ELEMENTARY SCHOOL PROJECT (Project to Date)				
Revenues:	3,616	13,311,811	12,660,674	105.1%
Expenditures:	<u>0</u>	<u>12,409,984</u>	12,660,674	98.0%
Net Revenues over (under) Expenditures	3,616	901,827		
SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)				
Revenues:	34,994	16,527,331	15,825,000	104.4%
Expenditures:	<u>1,008,663</u>	<u>10,951,252</u>	15,825,000	69.2%
Net Revenues over (under) Expenditures	(973,669)	5,576,079		
MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)				
Revenues:	0	0	774,000	0.0%
Expenditures:	<u>61,050</u>	<u>591,791</u>	774,000	76.5%
Net Revenues over (under) Expenditures	(61,050)	(591,791)		
HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)				
Revenues:	0	0	595,500	0.0%
Expenditures:	<u>78,900</u>	<u>199,935</u>	595,500	0.0%
Net Revenues over (under) Expenditures	(78,900)	(199,935)		
BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>680,893</u>	<u>8,972,931</u>	16,100,000	55.7%
Net Revenues over (under) Expenditures	(680,893)	7,131,212		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	91,165	1,488,029	4,720,144	31.5%
Expenditures:	<u>204,069</u>	<u>819,264</u>	4,720,144	17.4%
Net Revenues over (under) Expenditures	(112,904)	668,765		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	83,165	818,207	1,047,833	78.1%
Expenditures:	<u>259,990</u>	<u>403,363</u>	1,047,833	38.5%
Net Revenues over (under) Expenditures	(176,825)	414,844		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	740	19,949	31,022	64.3%
Expenditures:	<u>2,796</u>	<u>6,622</u>	31,022	21.3%
Net Revenues over (under) Expenditures	(2,056)	13,327		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 10/31/07**

<u>Fund(s)</u>	<u>10/01/07 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>10/31/07 Ending Cash Balance</u>
General	\$19,071,207.02	\$8,258,215.19	(\$8,406,248.46)	\$18,923,173.75
Special Revenue	2,755,520.48	874,764.00	(298,529.92)	3,331,754.56
Capital Projects	(412,014.83)	2,263,770.76	(2,539,918.45)	(688,162.52)
Enterprise	7,431,193.30	668,385.57	(308,177.35)	7,791,401.52
Trust & Agency	<u>536,633.17</u>	<u>264,596.38</u>	<u>(350,463.39)</u>	<u>450,766.16</u>
Subtotal	29,382,539.14	12,329,731.90	(11,903,337.57)	29,808,933.47
Bank Escrow Account Balances - Capital Project Funds:				<u>20,161,542.92</u>
Total cash available at 10/31/07				\$49,970,476.39