

**REQUEST FOR BOARD ACTION**

**HENDERSON COUNTY  
BOARD OF COMMISSIONERS**

**MEETING DATE:** November 5, 2007

**SUBJECT:** Financial Report – September 2007  
Cash Balance Report – September 2007

**ATTACHMENTS:** Yes

**SUMMARY OF REQUEST:**

Attached for the Board's review and approval are the September 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs will be allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the Mills River Elementary School and Hillandale Elementary School Projects include architectural fees and construction project services that have been paid on the projects to date and will be reimbursed from new school financing debt issued in FY2008. The County adopted a reimbursement resolution in the prior fiscal year to allow reimbursement from future financing proceeds for these two projects.

**BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's September 2007 Financial Reports as presented.

**Suggested Motion:**

**I move that the Board of Commissioners approve the September 2007 County Financial Report and Cash Balance Report as presented.**

HENDERSON COUNTY FINANCIAL REPORT  
September 30, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<b>GENERAL FUND</b>				
<b>REVENUES</b>				
<b>Total Revenues</b>	<b>10,680,677</b>	<b>21,374,119</b>	<b>113,428,161</b>	<b>18.8%</b>
<b>EXPENDITURES</b>				
Governing Body	37,515	84,938	351,408	24.2%
Dues/Non-Profit Contributions	2,206	103,296	353,807	29.2%
County Manager	20,695	61,999	354,468	17.5%
Administrative Services	27,070	75,481	367,469	20.5%
Human Resources	29,750	94,107	389,523	24.2%
Elections	18,158	54,906	699,764	7.8%
Finance	47,774	131,874	590,222	22.3%
County Assessor	70,431	271,459	1,585,264	17.1%
Tax Collector	31,191	122,985	462,975	26.6%
Deputy Tax Collector	7,570	24,770	182,585	13.6%
Legal	39,102	117,116	580,666	20.2%
Register of Deeds	189,550	388,466	1,273,850	30.5%
Central Services	170,697	492,518	2,460,843	20.0%
Garage	59,198	216,853	694,624	31.2%
Court Facilities	10,528	25,213	165,000	15.3%
Information Technology	53,304	218,415	1,047,642	20.8%
Sheriff	766,970	2,360,467	10,699,164	22.1%
Detention Center	257,368	866,441	3,847,354	22.5%
Emergency Management	12,201	34,534	209,470	16.5%
Fire Marshal	66,778	102,159	301,542	33.9%
Building Services	70,104	216,298	1,146,437	18.9%
Emergency Medical Services	264,433	796,952	3,497,451	22.8%
Animal Control	45,903	136,298	640,736	21.3%
Criminal Justice Partnership Program	11,494	27,722	110,357	25.1%
Rescue Squad Contribution	0	23,236	92,943	25.0%
Property Addressing	12,850	30,282	133,782	22.6%
Forestry Services	2,009	4,193	48,561	8.6%
Soil & Water Conservation	20,560	59,648	265,818	22.4%
Utilities	13,709	41,018	184,651	22.2%
Planning	41,294	122,382	650,858	18.8%
Code Enforcement Services	19,174	66,484	319,341	20.8%
Soil & Sedimentation Enforcement	4,782	4,837	216,890	2.2%
SmartStart-Nurturing Parent Program	2,775	8,797	22,000	0.0%
Cooperative Extension	25,688	89,053	390,024	22.8%
HOME Program	0	0	304,428	0.0%
Economic Development	0	61,375	552,586	11.1%
Public Health	434,089	1,292,916	6,186,216	20.9%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	50,937	146,556	689,620	21.3%
Mental Health	0	0	528,342	0.0%
Rural Transportation Assist Program	27,900	15,541	71,048	21.9%
Social Services	1,880,572	5,543,472	24,678,239	22.5%
Juvenile Justice Programs	10,282	33,818	202,985	16.7%
Veterans Services	1,472	4,612	21,170	21.8%
Public Library	184,262	673,987	2,906,332	23.2%
Recreation	65,843	196,711	1,022,780	19.2%
Public Education	1,839,273	5,367,519	22,960,069	23.4%
Debt Service	445,536	1,223,616	14,332,948	8.5%
Non-Departmental	195,701	411,141	1,003,669	41.0%
Interfund Transfers	<u>176,516</u>	<u>529,549</u>	<u>3,007,568</u>	<u>17.6%</u>
<b>Total Expenditures</b>	<b>7,765,214</b>	<b>22,976,010</b>	<b>113,428,161</b>	<b>20.3%</b>
<b>Net Revenues over (under)</b>	<b>2,915,463</b>	<b>(1,601,891)</b>		
<b>Expenditures</b>				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<b><u>APPROPRIATIONS DETAIL</u></b>				
<b><i>PUBLIC HEALTH</i></b>				
General Health	159,818	514,538	2,210,779	23.3%
Bioterrorism Program	1,000	3,724	52,242	7.1%
AIDS Grant	892	2,464	11,696	21.1%
Tuberculosis Program	239	729	15,879	4.6%
Maternal Health	43,309	132,972	680,934	19.5%
Family Planning	19,163	50,738	253,728	20.0%
Child Health	34,750	113,347	695,347	16.3%
WIC Program	36,271	99,936	445,953	22.4%
B&CC Control Program	2,460	5,526	24,655	22.4%
Risk Reduction	1,056	4,027	19,992	20.1%
IAP Program	1,301	4,942	21,582	22.9%
NC Cardiovascular Health Program	8,333	16,666	100,000	16.7%
Smartstart-Childcare	5,079	15,942	66,286	24.1%
SmartStart-Preventive Dental Care	6,922	19,175	93,859	20.4%
Health Nutrition Services-BRHC	0	0	751	0.0%
School Health Nurse Program	31,303	72,544	416,017	17.4%
Environmental Health	<u>82,193</u>	<u>235,646</u>	<u>1,076,516</u>	<u>21.9%</u>
<b>Total Expenditures</b>	<b>434,089</b>	<b>1,292,916</b>	<b>6,186,216</b>	<b>20.9%</b>
<b><i>SOCIAL SERVICES</i></b>				
Staff Operations	851,609	2,549,415	11,726,833	21.7%
DSS-Smartstart Program	34,634	90,092	465,624	19.3%
Workfirst Demo Grant	5,000	5,000	0	0.0%
Federal & State Programs	985,850	2,880,140	12,443,782	23.1%
General Assistance	<u>3,479</u>	<u>18,825</u>	<u>42,000</u>	<u>44.8%</u>
<b>Total Expenditures</b>	<b>1,880,572</b>	<b>5,543,472</b>	<b>24,678,239</b>	<b>22.5%</b>
<b><i>EDUCATION</i></b>				
Schools Current Expense	1,566,881	4,700,643	18,802,573	25.0%
Schools Capital Expense	100,824	152,171	2,098,675	7.3%
Blue Ridge Community College	<u>171,568</u>	<u>514,705</u>	<u>2,058,821</u>	<u>25.0%</u>
<b>Total Expenditures</b>	<b>1,839,273</b>	<b>5,367,519</b>	<b>22,960,069</b>	<b>23.4%</b>
<b><i>DEBT SERVICE</i></b>				
County Schools	429,599	963,042	8,852,113	10.9%
Blue Ridge Community College	0	0	1,698,689	0.0%
Henderson County	<u>15,937</u>	<u>260,574</u>	<u>3,782,146</u>	<u>6.9%</u>
<b>Total Expenditures</b>	<b>445,536</b>	<b>1,223,616</b>	<b>14,332,948</b>	<b>8.5%</b>
<b><i>INTERFUND TRANSFERS</i></b>				
Capital Reserve Fund	116,667	350,000	1,400,000	25.0%
Revaluation Reserve Fund	52,465	157,395	629,587	25.0%
Public Transit Fund	7,385	22,154	88,617	25.0%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
<b>Total Expenditures</b>	<b>176,517</b>	<b>529,549</b>	<b>3,007,568</b>	<b>17.6%</b>

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<b><u>SPECIAL REVENUE FUNDS</u></b>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	350,000	1,400,000	25.0%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>116,667</b>	<b>350,000</b>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	695,145	860,769	6,000,879	14.3%
Expenditures:	<u>102,275</u>	<u>246,366</u>	6,000,879	4.1%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>592,870</b>	<b>614,403</b>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,492	157,638	629,587	25.0%
Expenditures:	<u>55,642</u>	<u>148,876</u>	629,587	23.6%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(3,150)</b>	<b>8,762</b>		
<i>TRAVEL &amp; TOURISM FUND</i>				
Revenues:	84,349	299,868	1,124,090	26.7%
Expenditures:	<u>63,617</u>	<u>211,527</u>	1,124,090	18.8%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>20,732</b>	<b>88,341</b>		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	42,448	105,295	543,000	19.4%
Expenditures:	<u>23,629</u>	<u>85,172</u>	543,000	15.7%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>18,819</b>	<b>20,123</b>		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	52,837	412,816	400,000	103.2%
Expenditures:	<u>7,632</u>	<u>392,111</u>	400,000	98.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>45,205</b>	<b>20,705</b>		
<i>CRISIS HOUSING ASSISTANCE PROGRAM CHAP (Project to Date)</i>				
Revenues:	13,413	46,080	492,090	9.4%
Expenditures:	<u>12,616</u>	<u>45,283</u>	492,090	9.2%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>797</b>	<b>797</b>		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	130,870	489,860	26.7%
Expenditures:	<u>12,747</u>	<u>123,176</u>	489,860	25.1%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(12,747)</b>	<b>7,694</b>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	11,597	40,352	685,438	5.9%
Expenditures:	<u>0</u>	<u>34,156</u>	685,438	5.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>11,597</b>	<b>6,196</b>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	65,055	11,914,107	10,190,000	116.9%
Expenditures:	<u>429,889</u>	<u>6,019,097</u>	10,190,000	59.1%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(364,834)</b>	<b>5,895,010</b>		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	1,462	2,061,996	2,050,000	100.6%
Expenditures:	<u>136,957</u>	<u>1,055,506</u>	2,050,000	51.5%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(135,495)</b>	<b>1,006,490</b>		
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>3,142</u>	<u>46,227</u>	1,000,000	4.6%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(3,142)</b>	<b>153,773</b>		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	3,746	13,308,195	12,660,674	105.1%
Expenditures:	<u>0</u>	<u>12,409,984</u>	12,660,674	98.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>3,746</b>	<b>898,211</b>		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	38,207	16,492,337	15,825,000	104.2%
Expenditures:	<u>692,106</u>	<u>9,942,589</u>	15,825,000	62.8%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(653,899)</b>	<b>6,549,748</b>		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	774,000	0.0%
Expenditures:	<u>20,888</u>	<u>530,741</u>	774,000	68.6%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(20,888)</b>	<b>(530,741)</b>		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	595,500	0.0%
Expenditures:	<u>29,774</u>	<u>121,035</u>	595,500	0.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(29,774)</b>	<b>(121,035)</b>		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>881,374</u>	<u>8,292,038</u>	16,100,000	51.5%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(881,374)</b>	<b>7,812,105</b>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<b><u>ENTERPRISE FUNDS</u></b>				
<b><i>SOLID WASTE LANDFILL FUND</i></b>				
Revenues:	417,458	1,396,864	4,720,144	29.6%
Expenditures:	<u>102,674</u>	<u>612,398</u>	4,720,144	13.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>314,784</b>	<b>784,466</b>		
<b><i>CANE CREEK W&amp;S DISTRICT FUND</i></b>				
Revenues:	156,196	735,042	1,047,833	70.1%
Expenditures:	<u>9,004</u>	<u>143,373</u>	1,047,833	13.7%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>147,192</b>	<b>591,669</b>		
<b><i>JUSTICE ACADEMY SEWER FUND</i></b>				
Revenues:	663	19,209	31,022	61.9%
Expenditures:	<u>1,427</u>	<u>3,826</u>	31,022	12.3%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b>(764)</b>	<b>15,383</b>		

**HENDERSON COUNTY  
CASH BALANCE REPORT  
PERIOD ENDING 9/30/07**

<u>Fund(s)</u>	(Revised) 09/01/07 <u>Beg. Cash Balance</u>	<u>Debits Revenues</u>	(Credits) <u>(Expenditures)</u>	09/30/07 <u>Ending Cash Balance</u>
General	\$15,755,326.10	\$10,525,607.52	(\$7,209,726.60)	\$19,071,207.02
Special Revenue	1,941,423.00	1,079,406.30	(265,308.82)	2,755,520.48
Capital Projects	(786,129.86)	3,456,766.30	(3,082,651.27)	(412,014.83)
Enterprise	7,052,475.20	726,095.06	(347,376.96)	7,431,193.30
Trust & Agency	<u>545,115.44</u>	<u>213,689.39</u>	<u>(222,171.66)</u>	<u>536,633.17</u>
Subtotal	24,508,209.88	16,001,564.57	(11,127,235.31)	29,382,539.14
Bank Escrow Account Balances - Capital Project Funds:				<u>21,943,802.78</u>
<b>Total cash available at 09/30/07</b>				<b>\$51,326,341.92</b>