

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: October 1, 2007

SUBJECT: Financial Report – August 2007
Cash Balance Report – August 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the August 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs will be allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the CDBG Scattered Site Housing Program Fund and the Public Transit Fund is temporary due to timing differences in the expenditure of funds and the subsequent requisition and receipt of Federal and State grant funds. The CDBG Program should be closed out within the next 30 days.

The YTD deficit in the Mills River Elementary School and Hillandale Elementary School Projects include architectural fees and construction project services that have been paid on the projects to date and will be reimbursed from new school financing debt issued in FY2008. The County adopted a reimbursement resolution in the prior fiscal year to allow reimbursement from future financing proceeds for these two projects.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's August 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the August 2007 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
August 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
GENERAL FUND				
REVENUES				
Total Revenues	4,454,680	10,693,442	113,396,282	9.4%
EXPENDITURES				
Governing Body	25,899	48,322	351,408	13.8%
Dues/Non-Profit Contributions	17,525	101,090	353,807	28.6%
County Manager	21,892	41,304	354,468	11.7%
Administrative Services	24,605	48,411	367,469	13.2%
Human Resources	32,809	64,357	389,523	16.5%
Elections	17,422	36,748	699,764	5.3%
Finance	44,114	84,100	590,222	14.2%
County Assessor	100,984	201,029	1,585,264	12.7%
Tax Collector	57,003	91,794	462,975	19.8%
Deputy Tax Collector	8,281	17,200	182,585	9.4%
Legal	39,764	78,014	580,666	13.4%
Register of Deeds	161,907	212,866	1,248,850	17.0%
Central Services	180,038	321,737	2,460,843	13.1%
Garage	96,174	157,655	694,624	22.7%
Court Facilities	13,616	14,685	165,000	8.9%
Information Technology	53,497	166,131	1,047,642	15.9%
Sheriff	744,747	1,605,250	10,696,535	15.0%
Detention Center	286,261	568,073	3,847,354	14.8%
Emergency Management	11,265	22,332	209,470	10.7%
Fire Marshal	16,610	35,380	301,542	11.7%
Building Services	75,281	146,193	1,146,437	12.8%
Emergency Medical Services	256,786	522,714	3,497,451	14.9%
Animal Control	52,241	92,182	640,736	14.4%
Criminal Justice Partnership Program	11,608	16,228	110,357	14.7%
Rescue Squad Contribution	23,236	23,236	92,943	25.0%
Property Addressing	9,065	21,877	133,782	16.4%
Forestry Services	2,184	2,184	48,561	4.5%
Soil & Water Conservation	17,320	39,089	265,818	14.7%
Utilities	13,727	27,309	184,651	14.8%
Planning	44,401	81,088	650,858	12.5%
Code Enforcement Services	23,855	47,310	319,341	14.8%
Soil & Sedimentation Enforcement	55	55	216,890	0.0%
SmartStart-Nurturing Parent Program	2,462	6,022	22,000	0.0%
Cooperative Extension	33,162	63,366	390,024	16.2%
HOME Program	0	0	304,428	0.0%
Economic Development	61,375	61,375	552,586	11.1%
Public Health	411,713	899,786	6,181,966	14.6%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	49,257	97,664	689,620	14.2%
Mental Health	0	0	528,342	0.0%
Rural Transportation Assist Program	-12,359	-12,359	71,048	-17.4%
Social Services	1,934,983	3,664,221	24,678,239	14.8%
Juvenile Justice Programs	17,358	23,537	202,985	11.6%
Veterans Services	1,511	3,140	21,170	14.8%
Public Library	236,252	489,725	2,906,332	16.9%
Recreation	69,524	130,868	1,022,780	12.8%
Public Education	1,789,797	3,528,247	22,960,069	15.4%
Debt Service	318,765	778,080	14,332,948	5.4%
Non-Departmental	43,745	218,023	1,003,669	21.7%
Interfund Transfers	<u>176,516</u>	<u>353,033</u>	<u>3,007,568</u>	<u>11.7%</u>
Total Expenditures	7,618,233	15,240,671	113,396,282	13.4%
Net Revenues over (under)	(3,163,553)	(4,547,229)		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	147,463	393,886	2,206,529	17.9%
Bioterrorism Program	567	3,639	52,242	7.0%
AIDS Grant	813	1,571	11,696	13.4%
Tuberculosis Program	294	490	15,879	3.1%
Maternal Health	42,171	89,845	680,934	13.2%
Family Planning	16,221	31,979	253,728	12.6%
Child Health	40,667	78,670	695,347	11.3%
WIC Program	35,896	63,885	445,953	14.3%
B&CC Control Program	2,092	3,066	24,655	12.4%
Risk Reduction	2,069	2,972	19,992	14.9%
IAP Program	2,046	3,641	21,582	16.9%
NC Cardiovascular Health Program	8,333	8,333	100,000	8.3%
Smartstart-Childcare	5,644	10,863	66,286	16.4%
SmartStart-Preventive Dental Care	6,863	12,253	93,859	13.1%
Health Nutrition Services-BRHC	0	0	751	0.0%
School Health Nurse Program	22,845	41,241	416,017	9.9%
Environmental Health	<u>77,729</u>	<u>153,452</u>	<u>1,076,516</u>	<u>14.3%</u>
Total Expenditures	411,713	899,786	6,181,966	14.6%
<i>SOCIAL SERVICES</i>				
Staff Operations	869,229	1,699,126	11,726,833	14.5%
DSS-Smartstart Program	27,463	55,459	465,624	11.9%
Federal & State Programs	1,027,433	1,894,290	12,443,782	15.2%
General Assistance	<u>10,858</u>	<u>15,346</u>	<u>42,000</u>	<u>36.5%</u>
Total Expenditures	1,934,983	3,664,221	24,678,239	14.8%
<i>EDUCATION</i>				
Schools Current Expense	1,566,881	3,133,762	18,802,573	16.7%
Schools Capital Expense	51,348	51,348	2,098,675	2.4%
Blue Ridge Community College	<u>171,568</u>	<u>343,137</u>	<u>2,058,821</u>	<u>16.7%</u>
Total Expenditures	1,789,797	3,528,247	22,960,069	15.4%
<i>DEBT SERVICE</i>				
County Schools	272,775	533,443	8,852,113	6.0%
Blue Ridge Community College	0	0	1,698,689	0.0%
Henderson County	<u>45,990</u>	<u>244,637</u>	<u>3,782,146</u>	<u>6.5%</u>
Total Expenditures	318,765	778,080	14,332,948	5.4%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	116,667	233,333	1,400,000	16.7%
Revaluation Reserve Fund	52,465	104,930	629,587	16.7%
Public Transit Fund	7,385	14,770	88,617	16.7%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	176,517	353,033	3,007,568	11.7%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	233,333	1,400,000	16.7%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
Net Revenues over (under) Expenditures	116,667	233,333		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	75,947	165,624	6,000,879	2.8%
Expenditures:	<u>144,091</u>	<u>144,091</u>	6,000,879	2.4%
Net Revenues over (under) Expenditures	(68,144)	21,533		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,591	105,146	629,587	16.7%
Expenditures:	<u>46,174</u>	<u>93,234</u>	629,587	14.8%
Net Revenues over (under) Expenditures	6,417	11,912		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	93,614	214,959	1,124,090	19.1%
Expenditures:	<u>64,443</u>	<u>147,910</u>	1,124,090	13.2%
Net Revenues over (under) Expenditures	29,171	67,049		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	47,786	62,847	543,000	11.6%
Expenditures:	<u>55,397</u>	<u>61,543</u>	543,000	11.3%
Net Revenues over (under) Expenditures	(7,611)	1,304		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	0	359,979	400,000	90.0%
Expenditures:	<u>7,632</u>	<u>392,111</u>	400,000	98.0%
Net Revenues over (under) Expenditures	(7,632)	(32,132)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	16,977	130,870	489,860	26.7%
Expenditures:	<u>4,457</u>	<u>110,429</u>	489,860	22.5%
Net Revenues over (under) Expenditures	12,520	20,441		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	17,913	28,755	685,438	4.2%
Expenditures:	<u>34,156</u>	<u>34,156</u>	685,438	5.0%
Net Revenues over (under) Expenditures	(16,243)	(5,401)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	3,822	12,920,717	12,597,842	102.6%
Expenditures:	<u>37,003</u>	<u>12,925,664</u>	12,597,842	102.6%
Net Revenues over (under) Expenditures	(33,181)	(4,947)		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	68,906	11,849,052	10,190,000	116.3%
Expenditures:	<u>429,050</u>	<u>5,589,208</u>	10,190,000	54.8%
Net Revenues over (under) Expenditures	(360,144)	6,259,844		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	143,639	2,060,534	2,050,000	100.5%
Expenditures:	<u>70,990</u>	<u>918,549</u>	2,050,000	44.8%
Net Revenues over (under) Expenditures	72,649	1,141,985		
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>13,085</u>	<u>43,085</u>	1,000,000	4.3%
Net Revenues over (under) Expenditures	(13,085)	156,915		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	3,978	13,304,449	12,660,674	105.1%
Expenditures:	<u>0</u>	<u>12,409,984</u>	12,660,674	98.0%
Net Revenues over (under) Expenditures	3,978	894,465		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	40,469	16,454,130	15,825,000	104.0%
Expenditures:	<u>1,031,307</u>	<u>9,250,483</u>	15,825,000	58.5%
Net Revenues over (under) Expenditures	(990,838)	7,203,647		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	774,000	0.0%
Expenditures:	<u>34,275</u>	<u>509,853</u>	774,000	65.9%
Net Revenues over (under) Expenditures	(34,275)	(509,853)		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	595,500	0.0%
Expenditures:	<u>43,411</u>	<u>91,261</u>	595,500	0.0%
Net Revenues over (under) Expenditures	(43,411)	(91,261)		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>771,257</u>	<u>7,410,664</u>	16,100,000	46.0%
Net Revenues over (under) Expenditures	(771,257)	8,693,479		

<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
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	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	538,357	979,406	4,720,144	20.7%
Expenditures:	<u>339,078</u>	<u>511,334</u>	4,720,144	10.8%
Net Revenues over (under) Expenditures	199,279	468,072		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	418,492	578,846	1,047,833	55.2%
Expenditures:	<u>124,551</u>	<u>134,369</u>	1,047,833	12.8%
Net Revenues over (under) Expenditures	293,941	444,477		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	9,192	18,546	31,022	59.8%
Expenditures:	<u>2,220</u>	<u>2,399</u>	31,022	7.7%
Net Revenues over (under) Expenditures	6,972	16,147		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 8/31/07**

<u>Fund(s)</u>	(Revised) 08/01/07 Beg. Cash Balance	Debits Revenues	(Credits) (Expenditures)	08/31/07 Ending Cash Balance
General	\$18,143,043.09	\$4,289,027.02	(\$6,775,870.43)	\$15,656,199.68
Special Revenue	1,935,504.12	435,131.23	(429,212.35)	1,941,423.00
Capital Projects	(572,274.83)	2,253,455.13	(2,467,310.16)	(786,129.86)
Enterprise	6,497,483.60	1,118,282.23	(563,290.63)	7,052,475.20
Trust & Agency	<u>864,306.78</u>	<u>203,269.84</u>	<u>(423,334.76)</u>	<u>644,241.86</u>
Subtotal	26,868,062.76	8,299,165.45	(10,659,018.33)	24,508,209.88
Bank Escrow Account Balances - Capital Project Funds:				<u>24,777,441.16</u>
Total cash available at 8/31/07				\$49,285,651.04