

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: September 4, 2007

SUBJECT: Financial Report – July 2007
Cash Balance Report – July 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the July 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs will be allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the CDBG Scattered Site Housing Program is temporary due to timing differences in the expenditure of funds and the subsequent requisition of Federal and State grant funds. This Program should be closed out in the next 30-60 days.

The YTD deficit in the Mills River Elementary School and Hillandale Elementary School Projects include architectural fees and construction project services that have been paid on the projects to date and will be reimbursed from new school financing debt issued in FY2008. The County adopted a reimbursement resolution in the prior fiscal year to allow reimbursement from future financing proceeds for these two projects.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's July 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the July 2007 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
July 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
GENERAL FUND				
REVENUES				
Total Revenues	6,238,763	6,238,763	113,351,538	5.5%
EXPENDITURES				
Governing Body	21,525	21,525	351,408	6.1%
Dues/Non-Profit Contributions	83,565	83,565	353,807	23.6%
County Manager	19,412	19,412	354,468	5.5%
Administrative Services	23,806	23,806	367,469	6.5%
Human Resources	28,563	28,563	389,523	7.3%
Elections	19,326	19,326	699,764	2.8%
Finance	39,987	39,987	590,222	6.8%
County Assessor	100,045	100,045	1,585,264	6.3%
Tax Collector	34,791	34,791	462,975	7.5%
Deputy Tax Collector	8,918	8,918	182,585	4.9%
Legal	38,250	38,250	580,666	6.6%
Register of Deeds	33,259	33,259	1,248,850	2.7%
Central Services	139,836	139,836	2,460,843	5.7%
Garage	59,044	59,044	694,624	8.5%
Court Facilities	1,069	1,069	165,000	0.6%
Information Technology	111,614	112,634	1,047,642	10.8%
Sheriff	759,677	760,845	10,689,564	7.1%
Detention Center	277,877	277,877	3,847,354	7.2%
Emergency Management	11,068	11,068	209,470	5.3%
Fire Marshal	18,770	18,770	301,542	6.2%
Building Services	70,912	70,912	1,146,437	6.2%
Emergency Medical Services	265,928	265,928	3,497,451	7.6%
Animal Control	37,224	37,224	640,736	5.8%
Criminal Justice Partnership Program	4,620	4,620	110,357	4.2%
Rescue Squad Contribution	0	0	92,943	0.0%
Property Addressing	8,368	8,367	133,782	6.3%
Forestry Services	0	0	48,561	0.0%
Soil & Water Conservation	21,769	21,769	265,818	8.2%
Utilities	13,582	13,582	184,651	7.4%
Planning	36,687	36,687	650,858	5.6%
Code Enforcement Services	23,455	23,455	319,341	7.3%
Soil & Sedimentation Enforcement	0	0	216,890	0.0%
SmartStart-Nurturing Parent Program	0	0	0	0.0%
Cooperative Extension	33,764	33,764	390,024	8.7%
HOME Program	0	0	304,428	0.0%
Economic Development	0	0	552,586	0.0%
Public Health	381,691	391,473	6,166,193	6.3%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	45,556	46,362	689,620	6.7%
Mental Health	0	0	528,342	0.0%
Rural Transportation Assist Program	0	0	71,048	0.0%
Social Services	1,721,540	1,721,540	24,678,239	7.0%
Juvenile Justice Programs	6,178	6,178	202,985	3.0%
Veterans Services	1,628	1,628	21,170	7.7%
Public Library	253,473	253,473	2,906,332	8.7%
Recreation	61,344	61,344	1,022,780	6.0%
Public Education	1,738,449	1,738,449	22,960,069	7.6%
Debt Service	459,315	459,315	14,332,948	3.2%
Non-Departmental	171,695	171,695	1,003,669	17.1%
Interfund Transfers	<u>176,517</u>	<u>176,517</u>	<u>3,007,568</u>	<u>5.9%</u>
Total Expenditures	7,364,097	7,376,872	113,351,538	6.5%
Net Revenues over (under)	(1,125,334)	(1,138,109)		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	141,833	150,701	2,206,529	6.8%
Bioterrorism Program	2,158	3,072	52,242	5.9%
AIDS Grant	758	758	11,696	6.5%
Tuberculosis Program	196	196	15,879	1.2%
Maternal Health	47,491	47,491	680,934	7.0%
Family Planning	15,354	15,354	253,728	6.1%
Child Health	37,931	37,931	695,347	5.5%
WIC Program	27,769	27,769	430,180	6.5%
B&CC Control Program	974	974	24,655	4.0%
Risk Reduction	903	903	19,992	4.5%
IAP Program	1,595	1,595	21,582	7.4%
NC Cardiovascular Health Program	0	0	100,000	0.0%
Smartstart-Childcare	5,219	5,219	66,286	7.9%
SmartStart-Preventive Dental Care	5,390	5,390	93,859	5.7%
Health Nutrition Services-BRHC	0	0	751	0.0%
School Health Nurse Program	18,396	18,396	416,017	4.4%
Environmental Health	<u>75,724</u>	<u>75,724</u>	<u>1,076,516</u>	<u>7.0%</u>
Total Expenditures	381,691	391,473	6,166,193	6.3%
<i>SOCIAL SERVICES</i>				
Staff Operations	822,200	822,200	11,726,833	7.0%
DSS-Smartstart Program	27,995	27,995	465,624	6.0%
Federal & State Programs	866,857	866,857	12,443,782	7.0%
General Assistance	<u>4,488</u>	<u>4,488</u>	<u>42,000</u>	<u>10.7%</u>
Total Expenditures	1,721,540	1,721,540	24,678,239	7.0%
<i>EDUCATION</i>				
Schools Current Expense	1,566,881	1,566,881	18,802,573	8.3%
Schools Capital Expense	0	0	2,098,675	0.0%
Blue Ridge Community College	<u>171,568</u>	<u>171,568</u>	<u>2,058,821</u>	<u>8.3%</u>
Total Expenditures	1,738,449	1,738,449	22,960,069	7.6%
<i>DEBT SERVICE</i>				
County Schools	260,668	260,668	8,852,113	2.9%
Blue Ridge Community College	0	0	1,698,689	0.0%
Henderson County	<u>198,647</u>	<u>198,647</u>	<u>3,782,146</u>	<u>5.3%</u>
Total Expenditures	459,315	459,315	14,332,948	3.2%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	116,667	116,667	1,400,000	8.3%
Revaluation Reserve Fund	52,465	52,465	629,587	8.3%
Public Transit Fund	7,385	7,385	88,617	8.3%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,364</u>	<u>0.0%</u>
Total Expenditures	176,517	176,517	3,007,568	5.9%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	116,667	1,400,000	8.3%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
Net Revenues over (under) Expenditures	116,667	116,667		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	89,677	89,677	6,000,879	1.5%
Expenditures:	<u>0</u>	<u>0</u>	6,000,879	0.0%
Net Revenues over (under) Expenditures	89,677	89,677		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,555	52,555	629,587	8.3%
Expenditures:	<u>47,061</u>	<u>47,061</u>	629,587	7.5%
Net Revenues over (under) Expenditures	5,494	5,494		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	121,371	121,371	1,124,090	10.8%
Expenditures:	<u>83,467</u>	<u>83,467</u>	1,124,090	7.4%
Net Revenues over (under) Expenditures	37,904	37,904		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	15,061	15,061	543,000	2.8%
Expenditures:	<u>6,146</u>	<u>6,146</u>	543,000	1.1%
Net Revenues over (under) Expenditures	8,915	8,915		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	0	359,979	400,000	90.0%
Expenditures:	<u>15,555</u>	<u>384,479</u>	400,000	96.1%
Net Revenues over (under) Expenditures	(15,555)	(24,500)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	23,385	113,893	489,860	23.3%
Expenditures:	<u>3,578</u>	<u>105,972</u>	489,860	21.6%
Net Revenues over (under) Expenditures	19,807	7,921		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	10,842	10,842	685,438	1.6%
Expenditures:	<u>0</u>	<u>0</u>	685,438	0.0%
Net Revenues over (under) Expenditures	10,842	10,842		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	3,894	12,916,896	12,195,910	105.9%
Expenditures:	<u>0</u>	<u>12,888,661</u>	12,195,910	105.7%
Net Revenues over (under) Expenditures	3,894	28,235		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	73,270	11,818,748	10,190,000	116.0%
Expenditures:	<u>5,910</u>	<u>5,170,339</u>	10,190,000	50.7%
Net Revenues over (under) Expenditures	67,360	6,648,409		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	2,221	1,916,895	2,050,000	93.5%
Expenditures:	<u>4,962</u>	<u>842,597</u>	2,050,000	41.1%
Net Revenues over (under) Expenditures	(2,741)	1,074,298		
<i>EDNEYVILLE PARK PROJECT (Project to Date)</i>				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>0</u>	<u>30,000</u>	1,000,000	3.0%
Net Revenues over (under) Expenditures	0	170,000		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	4,053	13,300,651	12,660,674	105.1%
Expenditures:	<u>0</u>	<u>12,409,984</u>	12,660,674	98.0%
Net Revenues over (under) Expenditures	4,053	890,667		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	43,032	16,409,732	15,825,000	103.7%
Expenditures:	<u>0</u>	<u>8,219,176</u>	15,825,000	51.9%
Net Revenues over (under) Expenditures	43,032	8,190,556		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	774,000	0.0%
Expenditures:	<u>0</u>	<u>479,456</u>	774,000	61.9%
Net Revenues over (under) Expenditures	0	(479,456)		
<i>HILLANDALE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	595,500	0.0%
Expenditures:	<u>0</u>	<u>47,850</u>	595,500	0.0%
Net Revenues over (under) Expenditures	0	(47,850)		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>0</u>	<u>6,639,407</u>	16,100,000	41.2%
Net Revenues over (under) Expenditures	0	9,464,736		

<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
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	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	441,049	441,049	4,720,144	9.3%
Expenditures:	<u>104,940</u>	<u>104,940</u>	4,720,144	2.2%
Net Revenues over (under) Expenditures	336,109	336,109		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	160,354	160,354	1,047,833	15.3%
Expenditures:	<u>9,818</u>	<u>9,818</u>	1,047,833	0.9%
Net Revenues over (under) Expenditures	150,536	150,536		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	9,353	9,353	31,022	30.1%
Expenditures:	<u>178</u>	<u>178</u>	31,022	0.6%
Net Revenues over (under) Expenditures	9,175	9,175		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 7/31/07**

<u>Fund(s)</u>	<u>07/01/07 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>07/31/07 Ending Cash Balance</u>
General	\$21,201,153.60	\$5,290,842.11	(\$7,222,739.82)	\$19,269,255.89
Special Revenue	4,228,317.95	422,093.68	(1,425,585.82)	3,224,825.81
Capital Projects	1,960,829.22	2,196,796.13	(2,366,976.51)	1,790,648.84
Enterprise	6,785,781.59	656,460.98	(523,251.96)	6,918,990.61
Trust & Agency	<u>980,664.24</u>	<u>157,763.21</u>	<u>(206,491.33)</u>	<u>931,936.12</u>
Subtotal	35,156,746.60	8,723,956.11	(11,745,045.44)	32,135,657.27
Bank Escrow Account Balances - Capital Project Funds:				<u>28,816,232.78</u>
Total cash available at 7/31/07				\$60,951,890.05