

REQUEST FOR BOARD ACTION

HENDERSON COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: 18 July 2007

SUBJECT: Revision of Economic Development Incentives Guidelines

ATTACHMENT(S): Attachments may be distributed during the meeting

SUMMARY OF REQUEST:

In light of the recently approved tax rate for fiscal year 2008, your Economic Development Incentives Guidelines required revision. Presented tonight are revised Guidelines. The revisions have been reviewed by and are advocated by Andrew Tate, President and Chief Executive Officer of the Henderson County Partnership for Economic Development. They are presented for your comments, and if desired, approval.

The Board should remember that these are the guidelines to be used in the typical case, but by approval the Board is not limited in incentives grants to grants conforming with these guidelines. They are meant as a guideline to be used in dealing with possible investment partners, and are not intended to in any way limit this Board's discretion under North Carolina law in dealing with issues of community development.

County staff will present further information on this matter.

BOARD ACTION REQUESTED:

Review and approval of the revised guidelines.

Suggested Motion:

I move that the Board approve the revised guidelines.