

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: July 2, 2007

SUBJECT: Henderson County Public Schools Financial Reports –
May 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools May 2007 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's May 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the May 2007 Henderson County Public Schools Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of May 28, 2007

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:					
3150	Sales & Use Tax Refund	\$ 154,050	\$ (24,166)	\$ 7,306	\$ 178,216
3211	Textbook Allotment	853,150	1,038,358	436,810	(185,208)
3320	More at Four Grant Revenues	478,060	447,976	29,871	30,084
3390	Other State Allocations	30,800	25,660	129,084	5,140
3690	Other Restricted Federal Grants	10,000	10,000	11,400	-
3720	Medicaid Reimbursement	37,537	54,863	92,676	(17,326)
3730	N.C. Medicaid Admin. Outreach	62,075	95,295	30,292	(33,220)
3790	Other Restricted Federal Grants	46,425	26,155	20,000	20,270
3860	R.O.T.C.	166,770	137,676	90,936	29,094
4110	County Appropriation	17,705,127	16,229,700	15,516,212	1,475,427
4230,40,50	Tuition	44,028	34,263	26,679	9,765
4410	Fines & Forfeitures	640,000	689,404	593,493	(49,404)
4420	Rental of School Property	4,500	2,711	1,634	1,789
4430	Contributions and Donations	17,059	31,304	21,796	(14,245)
4440	ABC Revenues	58,600	45,292	43,809	13,308
4450	Interest Earned on Investments	110,000	124,368	78,876	(14,368)
4490	Misc. Local Operating Revenues	258,410	30,479	37,727	227,931
4820	Disposal of School Fixed Assets	162,154	3,202	2,392	158,952
4880	Indirect Cost Allocated	360,310	259,045	101,969	101,265
4890	Other Restricted Local Revenues	25,800	25,799	13,583	1
4910	Fund Balance Appropriated	670,913	-	-	670,913
TOTAL LOCAL FUND REVENUES		<u>\$ 21,895,768</u>	<u>\$ 19,287,384</u>	<u>\$ 17,286,545</u>	<u>\$ 2,608,384</u>
<i>% of BUDGET</i>			<i>88.09%</i>	<i>80.89%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL PROGRAMS

5100	Regular Instructional Programs	\$ 6,277,990	\$ 4,836,576	\$ 4,680,303	\$ 1,441,414
5200	Special Instructional Programs	1,059,338	736,480	387,912	322,858
5400	Co-Curricular Instructional Programs	627,837	511,439	468,558	116,398
5800	Student Services	543,370	364,328	372,989	179,042
5900	Other Instructional Programs	1,508,064	1,133,773	1,013,893	374,291
Total Instructional Programs		<u>\$ 10,016,599</u>	<u>\$ 7,582,596</u>	<u>\$ 6,923,655</u>	<u>\$ 2,434,003</u>
<i>% of BUDGET</i>			<i>75.70%</i>	<i>70.53%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of May 28, 2007

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
6000 SUPPORTING SERVICES PROGRAMS				
6100 Pupil Support Services	\$ 109,770	\$ 111,820	\$ 100,548	\$ (2,050)
6200 Instructional Staff Support Services	159,180	110,359	167,034	48,821
6300 Administrative Support Services	1,256,711	883,578	1,069,208	373,133
6400 School Administration Support Services	681,093	514,785	826,268	166,308
6500 Business Support Services	7,005,130	5,784,840	5,908,257	1,220,290
6600 Central Support Services	1,157,232	837,439	922,946	319,793
6900 Other Supporting Services	1,173,740	969,688	1,015,175	204,052
Total Supporting Services Programs	<u>\$ 11,542,856</u>	<u>\$ 9,212,509</u>	<u>\$ 10,009,436</u>	<u>\$ 2,330,347</u>
<i>% of BUDGET</i>		<i>79.81%</i>	<i>89.09%</i>	
 7000 COMMUNITY SERVICES PROGRAMS				
7100 Regular Community Services	\$ 50,763	\$ 34,018	\$ 44,298	\$ 16,745
7900 Other Community Services-Employee Benefits	550	129	289	421
Total Community Services Programs	<u>\$ 51,313</u>	<u>\$ 34,147</u>	<u>\$ 44,587</u>	<u>\$ 17,166</u>
<i>% of BUDGET</i>		<i>66.55%</i>	<i>88.20%</i>	
 8000 NON-PROGRAMMED CHARGES				
8100 Payments to Other Government Units	\$ 285,000	\$ 262,917	\$ 268,265	\$ 22,083
Total Payments to Other Governmental Units	<u>\$ 285,000</u>	<u>\$ 262,917</u>	<u>\$ 268,265</u>	<u>\$ 22,083</u>
<i>% of BUDGET</i>		<i>92.25%</i>	<i>100.10%</i>	
 TOTAL LOCAL FUND EXPENDITURES	<u><u>\$ 21,895,768</u></u>	<u><u>\$ 17,092,169</u></u>	<u><u>\$ 17,245,943</u></u>	<u><u>\$ 4,803,599</u></u>
<i>% of BUDGET</i>		<i>78.06%</i>	<i>80.70%</i>	
 EXCESS OF REVENUES OVER EXPENDITURES		<u><u>\$ 2,195,215</u></u>	<u><u>\$ 40,602</u></u>	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of May 28, 2007

	<u>Current Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:				
Sales & Use Tax Refund	\$ 19,715	\$ -	\$ 907	\$ 19,715
DPI School Bus Replacements	304,106	304,106	-	-
State Grant for Recycling	1,063	1,063	-	-
County Appropriation	2,258,300	1,733,300	1,165,343	525,000
County Capital Maintenance Appropriation	580,700	136,685	-	444,015
Contributions and Donations	-	8,750	-	(8,750)
Investment Income	15,000	90,772	34,897	(75,772)
Bell South Property Purchase	-	-	3,500	-
Sale of Fixed Assets	-	320	4,657	(320)
Fixed Asset Insurance Settlement	-	3,986	20,262	(3,986)
Fund Balance Appropriated	408,220	-	-	408,220
Restricted Fund Balance Appropriated	565,249	-	-	565,249
TOTAL REVENUES	\$ 4,152,353	\$ 2,278,982	\$ 1,229,566	\$ 1,873,370
<i>% of BUDGET</i>		<i>54.88%</i>	<i>47.02%</i>	

	<u>Current Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Purchase Orders Outstanding</u>
EXPENDITURES:				
<u>Category I - Land and Buildings</u>				
Energy Management Systems	\$ 75,000	\$ 70,438	\$ 24,795	\$ 4,562
HVAC Systems	57,307	19,607	2,222	37,000
Gym Floors (Refinishing)	19,800	19,800	105,770	-
Carpeting and Vinyl	245,568	160,846	203,234	85,289
Painting	27,325	27,325	30,860	-
Covered Walks and Doors	-	-	14,164	-
Ceiling Repair	7,718	7,718	8,953	-
Door Replacement/Partitions	-	-	63,344	-
Door Lock Replacement	3,322	3,321	-	-
ADA Requirements	9,715	9,715	7,700	-
Paving	305,619	293,532	8,000	36,433
Roof Repair	307,794	307,793	83,472	-
Building Repair/Refurbishment	481,899	391,927	350,411	15,102
Site Prep & Off-Site Utilities	33,706	33,706	28,982	-
Etowah Sewer Project	120,412	120,411	12,046	-
HHS Structural Failure	433,114	433,113	40,815	-
Balfour Auto Tech Facility	34,394	1,356	-	-
TOTAL CATEGORY I	\$ 2,162,693	\$ 1,900,610	\$ 984,768	\$ 178,386
<i>% of BUDGET</i>		<i>87.88%</i>	<i>48.85%</i>	<i>19.72%</i>

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of May 28, 2007

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Purchase Orders Outstanding
<u>Category II-Furnishings and Equipment</u>				
System Wide Technology	\$ 508,742	\$ 272,721	\$ 10,561	\$ 16,021
Custodial Equipment and Repairs	76,092	46,091	40,325	-
Waste Water Disposal	11,950	2,348	-	9,600
Furniture	715,116	439,310	118,036	805
TOTAL CATEGORY II	\$ 1,311,900	\$ 760,470	\$ 168,922	\$ 26,426
<i>% of BUDGET</i>		<i>57.97%</i>	<i>77.85%</i>	<i>2.01%</i>
 <u>Category III-Vehicles</u>				
DPI School Bus Replacement	\$ 304,106	\$ 304,106	\$ -	\$ -
Vehicles & Moving Equipment	373,654	161,747	208,917	211,907
TOTAL CATEGORY III	\$ 677,760	\$ 465,853	\$ 208,917	\$ 211,907
<i>% of BUDGET</i>		<i>68.73%</i>	<i>54.68%</i>	<i>31.27%</i>
 <u>TOTAL EXPENDITURES</u>	 \$ 4,152,353	 \$ 3,126,933	 \$ 1,362,607	 \$ 416,719
<i>% of BUDGET</i>		<i>75.31%</i>	<i>52.11%</i>	<i>10.04%</i>
 EXCESS OF EXPENDITURES OVER REVENUES		 \$ (847,950)	 \$ (133,041)	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of May 28, 2007

	<u>Budget Balance Remaining</u>
\$	-
	700
	-
	(568)
	-
	-
	-
	1
	-
	(24,346)
	1
	74,870
	0
	1
	1
	33,038
\$	<u>83,697</u>

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of May 28, 2007

**Current
Budget
Balance
Remaining**

\$ 220,000
30,000
2
275,001

\$ 525,003

\$ -
0

\$ 0

\$ 608,701
