

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: July 2, 2007

SUBJECT: Financial Report – May 2007
Cash Balance Report – May 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the May 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new technology and equipment that was budgeted in the current fiscal year and paid from unreserved fund balance of \$66,952 appropriated in this Fund.

The YTD deficit in the Crisis Housing Assistance Program, the CDBG Scattered Site Housing Program and the Public Transit Program is temporary due to timing differences in the expenditure of funds and the subsequent requisition of Federal and State grant funds and local farebox revenues to reimburse program expenditures.

The YTD deficit in the Mills River Elementary School Project includes architectural fees that have been paid on the project to date that will be reimbursed from new school financing debt issued in FY2008.

The YTD deficit in the Balfour Automotive Science Training Center Project is being paid from sales tax refund proceeds which have accumulated in the School Capital Projects Fund from various school capital projects. This project was completed at the end of May.

The YTD deficit in the Solid Waste Landfill Fund is due to construction expenditures incurred on the new transfer station project. The total cost of this project is being paid from \$1.8 million of unreserved fund balance appropriated in this Fund.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's May 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the May 2007 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
May 31, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
GENERAL FUND				
REVENUES				
Total Revenues	6,022,839	95,777,225	108,458,363	88.3%
EXPENDITURES				
Governing Body	23,351	308,090	339,522	90.7%
Dues/Non-Profit Contributions	4,341	322,296	327,275	98.5%
County Manager	18,260	272,152	389,302	69.9%
Administrative Services	23,473	268,023	308,222	87.0%
Human Resources	27,934	322,317	376,934	85.5%
Elections	28,942	826,334	1,126,326	73.4%
Finance	48,727	523,411	570,263	91.8%
County Assessor	178,388	1,027,513	1,496,068	68.7%
Tax Collector	62,628	404,438	456,486	88.6%
Deputy Tax Collector	10,470	107,080	179,074	59.8%
Legal	40,909	452,376	560,977	80.6%
Register of Deeds	37,525	1,227,869	1,272,431	96.5%
Central Services	240,473	1,955,317	2,375,601	82.3%
Garage	58,034	654,258	673,160	97.2%
Court Facilities	-4,809	154,577	165,000	93.7%
Information Technology	101,089	849,684	1,007,739	84.3%
Sheriff	1,102,302	9,344,089	10,636,105	87.9%
Detention Center	261,230	2,938,475	3,643,456	80.7%
Emergency Management	10,783	207,125	272,233	76.1%
Fire Marshal	17,536	272,706	313,476	87.0%
Building Services	97,794	869,199	1,101,183	78.9%
Projects Management	0	23,727	25,569	92.8%
Emergency Medical Services	254,397	2,725,806	3,201,922	85.1%
Animal Control	38,305	476,654	634,869	75.1%
Criminal Justice Partnership Program	9,233	100,316	128,067	78.3%
Rescue Squad Contribution	0	89,800	89,800	100.0%
Property Addressing	9,923	104,460	129,839	80.5%
Forestry Services	3,768	33,321	46,919	71.0%
Soil & Water Conservation	14,932	216,133	257,734	83.9%
Utilities	13,223	152,883	176,937	86.4%
Planning	31,679	412,357	651,773	63.3%
Code Enforcement Services	22,467	280,005	289,674	96.7%
SmartStart-Nurturing Parent Program	4,055	15,035	37,403	40.2%
Cooperative Extension	36,245	359,337	415,294	86.5%
Land Records	40,612	298,754	357,492	83.6%
HOME Program	0	0	110,000	0.0%
Economic Development	68,357	493,100	597,101	82.6%
Public Health	520,720	5,401,528	6,505,868	83.0%
H&CC Block Grant	561,823	561,823	622,672	90.2%
Spectrum Youth Shelter	45,949	529,014	674,410	78.4%
Mental Health	0	907,212	1,186,062	76.5%
Rural Transportation Assist Program	-17,730	39,845	142,093	28.0%
Social Services	1,825,620	20,473,740	23,341,376	87.7%
Juvenile Justice Programs	12,480	167,774	208,010	80.7%
Veterans Services	1,470	18,611	24,644	75.5%
Public Library	227,183	2,435,996	2,893,611	84.2%
Recreation	61,155	789,040	1,062,706	74.2%
Public Education	1,850,113	19,950,547	22,038,249	90.5%
Debt Service	3,179,772	9,851,147	12,092,673	81.5%
Non-Departmental	-7,896	251,998	307,689	81.9%
Interfund Transfers	<u>52,976</u>	<u>747,099</u>	<u>2,617,074</u>	<u>28.5%</u>
Total Expenditures	11,250,211	91,214,391	108,458,363	84.1%
Net Revenues over (under) Expenditures	(5,227,372)	4,562,834		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	197,733	2,157,958	2,430,389	88.8%
Bioterrorism Program	800	60,535	78,052	77.6%
AIDS Grant	(441)	12,938	16,007	80.8%
Tuberculosis Program	801	14,798	17,210	86.0%
Maternal Health	51,522	535,558	666,276	80.4%
Family Planning	26,594	200,435	259,397	77.3%
Child Health	53,407	531,916	685,679	77.6%
WIC Program	32,214	343,463	421,726	81.4%
B&CC Control Program	2,482	28,085	28,858	97.3%
Risk Reduction	5,686	47,069	69,933	67.3%
IAP Program	5,326	19,411	21,823	88.9%
NC Cardiovascular Health Program	20,602	87,353	150,000	58.2%
Smartstart-Childcare	6,245	64,381	77,606	83.0%
SmartStart-Preventive Dental Care	8,610	82,715	91,482	90.4%
Healthy Carolinians	0	0	5,000	0.0%
Health Nutrition Services-BRHC	3,218	14,703	21,018	70.0%
Prenatal Smoking Cessation Program	0	1,240	1,275	97.3%
School Health Nurse Program	32,833	320,628	407,108	78.8%
Environmental Health	<u>73,088</u>	<u>878,342</u>	<u>1,057,029</u>	<u>83.1%</u>
Total Expenditures	520,720	5,401,528	6,505,868	83.0%
<i>SOCIAL SERVICES</i>				
Staff Operations	897,156	9,679,215	11,376,016	85.1%
DSS-Smartstart Program	42,475	425,770	492,214	86.5%
DSS-NC FAST	0	17,035	17,035	100.0%
Federal & State Programs	883,032	10,311,838	11,414,686	90.3%
General Assistance	<u>2,957</u>	<u>39,882</u>	<u>41,425</u>	<u>96.3%</u>
Total Expenditures	1,825,620	20,473,740	23,341,376	87.7%
<i>EDUCATION</i>				
Schools Current Expense	1,475,427	16,229,700	17,705,127	91.7%
Schools Capital Expense	206,426	1,869,985	2,314,000	80.8%
Blue Ridge Community College	<u>168,260</u>	<u>1,850,862</u>	<u>2,019,122</u>	<u>91.7%</u>
Total Expenditures	1,850,113	19,950,547	22,038,249	90.5%
<i>DEBT SERVICE</i>				
County Schools	1,084,009	5,196,990	6,908,910	75.2%
Blue Ridge Community College	1,148,328	1,484,602	1,834,327	80.9%
Henderson County	<u>947,435</u>	<u>3,169,555</u>	<u>3,349,436</u>	<u>94.6%</u>
Total Expenditures	3,179,772	9,851,147	12,092,673	81.5%
<i>INTERFUND TRANSFERS</i>				
Schools Capital Reserve	0	0	480,000	0.0%
Revaluation Reserve Fund	52,976	582,736	727,711	80.1%
Capital Projects Fund	0	0	600,000	0.0%
Schools Capital Project Fund	0	0	645,000	0.0%
Debt Service Fund	<u>0</u>	<u>164,363</u>	<u>164,363</u>	<u>100.0%</u>
Total Expenditures	52,976	747,099	2,617,074	28.5%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	1,270,195	1,337,195	1,337,195	100.0%
Expenditures:	<u>0</u>	<u>0</u>	1,337,195	0.0%
Net Revenues over (under) Expenditures	1,270,195	1,337,195		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	112,029	5,184,805	5,087,305	101.9%
Expenditures:	<u>477,908</u>	<u>3,808,445</u>	5,087,305	74.9%
Net Revenues over (under) Expenditures	(365,879)	1,376,360		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	53,577	584,358	727,711	80.3%
Expenditures:	<u>46,039</u>	<u>523,680</u>	727,711	72.0%
Net Revenues over (under) Expenditures	7,538	60,678		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	73,051	788,337	859,000	91.8%
Expenditures:	<u>120,058</u>	<u>711,406</u>	859,000	82.8%
Net Revenues over (under) Expenditures	(47,007)	76,931		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	45,063	457,691	583,400	78.5%
Expenditures:	<u>58,414</u>	<u>493,556</u>	583,400	84.6%
Net Revenues over (under) Expenditures	(13,351)	(35,865)		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	144,900	359,979	400,000	90.0%
Expenditures:	<u>43,745</u>	<u>368,924</u>	400,000	92.2%
Net Revenues over (under) Expenditures	101,155	(8,945)		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (CHAP) (Project to Date)</i>				
Revenues:	0	8,201	492,090	1.7%
Expenditures:	<u>2,066</u>	<u>10,267</u>	492,090	2.1%
Net Revenues over (under) Expenditures	(2,066)	(2,066)		
<i>MILLS RIVER WATERSHED PROTECTION PROJECT (Project to Date)</i>				
Revenues:	0	249,736	255,034	97.9%
Expenditures:	<u>5,839</u>	<u>238,314</u>	255,034	93.4%
Net Revenues over (under) Expenditures	(5,839)	11,422		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	23,385	113,893	427,100	26.7%
Expenditures:	<u>3,602</u>	<u>102,394</u>	427,100	24.0%
Net Revenues over (under) Expenditures	19,783	11,499		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
<i>PUBLIC TRANSIT PROGRAM</i>				
Revenues:	18,563	166,768	608,872	27.4%
Expenditures:	<u>0</u>	<u>174,047</u>	608,872	28.6%
Net Revenues over (under) Expenditures	18,563	(7,279)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	5,550	12,908,692	12,195,910	105.8%
Expenditures:	<u>7,172</u>	<u>12,686,475</u>	12,195,910	104.0%
Net Revenues over (under) Expenditures	(1,622)	222,217		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	84,702	11,684,363	10,190,000	114.7%
Expenditures:	<u>392,904</u>	<u>4,173,685</u>	10,190,000	41.0%
Net Revenues over (under) Expenditures	(308,202)	7,510,678		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	1,753,561	1,911,708	2,050,000	93.3%
Expenditures:	<u>208,058</u>	<u>458,570</u>	2,050,000	22.4%
Net Revenues over (under) Expenditures	1,545,503	1,453,138		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	5,776	13,172,112	12,660,674	104.0%
Expenditures:	<u>(80,346)</u>	<u>12,080,512</u>	12,660,674	95.4%
Net Revenues over (under) Expenditures	86,122	1,091,600		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	49,746	15,877,594	15,300,000	103.8%
Expenditures:	<u>720,076</u>	<u>6,345,643</u>	15,300,000	41.5%
Net Revenues over (under) Expenditures	(670,330)	9,531,951		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	548,000	0.0%
Expenditures:	<u>0</u>	<u>432,191</u>	548,000	78.9%
Net Revenues over (under) Expenditures	0	(432,191)		
<i>BALFOUR AUTOMOTIVE TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	0	456,629	608,838	75.0%
Expenditures:	<u>29,118</u>	<u>574,669</u>	608,838	94.4%
Net Revenues over (under) Expenditures	(29,118)	(118,040)		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>955,311</u>	<u>4,487,135</u>	16,100,000	27.9%
Net Revenues over (under) Expenditures	(955,311)	11,617,008		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	568,027	4,670,280	6,234,550	74.9%
Expenditures:	<u>394,479</u>	<u>4,757,332</u>	6,234,550	76.3%
Net Revenues over (under) Expenditures	173,548	(87,052)		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	141,109	4,537,638	2,853,803	159.0%
Expenditures:	<u>231,172</u>	<u>2,186,778</u>	2,853,803	76.6%
Net Revenues over (under) Expenditures	(90,063)	2,350,860		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	20,239	87,559	43,467	201.4%
Expenditures:	<u>1,271</u>	<u>18,134</u>	43,467	41.7%
Net Revenues over (under) Expenditures	18,968	69,425		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 5/31/07**

<u>Fund(s)</u>	<u>05/01/07 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>05/31/07 Ending Cash Balance</u>
General	\$32,118,944.97	\$4,020,532.54	(\$9,377,341.36)	\$26,762,136.15
Special Revenue	2,210,496.95	1,595,460.52	(765,714.76)	3,040,242.71
Capital Projects	(2,188,376.37)	3,140,275.45	(2,659,525.14)	(1,707,626.06)
Enterprise	6,087,154.95	968,772.14	(728,033.46)	6,327,893.63
Trust & Agency	<u>611,984.86</u>	<u>222,236.85</u>	<u>(166,067.57)</u>	<u>668,154.14</u>
Subtotal	38,840,205.36	9,947,277.50	(13,696,682.29)	35,090,800.57
Bank Escrow Account Balances - Capital Project Funds:				<u>31,901,429.93</u>
Total cash available at 5/31/07				\$66,992,230.50