

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: April 2, 2007

SUBJECT: Henderson County Public Schools Financial Reports –
February 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools February 2007 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's February 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2007 Henderson County Public Schools Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of February 28, 2007

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:					
3150	Sales & Use Tax Refund	\$ 154,050	\$ (24,166)	\$ 7,306	\$ 178,216
3211	Textbook Allotment	853,150	133,666	100,079	719,484
3320	More at Four Grant Revenues	478,060	301,470	16,774	176,590
3390	Other State Allocations	30,800	17,962	93,030	12,838
3690	Other Restricted Federal Grants	10,000	8,000	-	2,000
3720	Medicaid Reimbursement	12,709	12,708	66,266	1
3730	N.C. Medicaid Admin. Outreach	62,075	59,100	30,292	2,975
3790	Other Restricted Federal Grants	46,425	16,189	20,000	30,236
3860	R.O.T.C.	166,770	109,216	72,451	57,554
4110	County Appropriation	17,705,127	11,803,418	11,425,625	5,901,709
4230,40,50	Tuition	44,028	21,899	19,626	22,129
4410	Fines & Forfeitures	640,000	483,032	430,861	156,968
4420	Rental of School Property	4,500	2,651	1,634	1,849
4430	Contributions and Donations	10,008	10,007	14,595	1
4440	ABC Revenues	58,600	32,097	30,790	26,503
4450	Interest Earned on Investments	110,000	91,782	66,313	18,218
4490	Misc. Local Operating Revenues	258,410	28,842	9,332	229,568
4820	Disposal of School Fixed Assets	162,154	3,012	1,183	159,142
4880	Indirect Cost Allocated	360,310	170,177	29,168	190,133
4890	Other Restricted Local Revenues	25,800	25,799	12,320	1
4910	Fund Balance Appropriated	666,956	-	-	666,956
TOTAL LOCAL FUND REVENUES		<u>\$ 21,859,932</u>	<u>\$ 13,306,861</u>	<u>\$ 12,447,645</u>	<u>\$ 8,553,071</u>
<i>% of BUDGET</i>			<i>60.87%</i>	<i>58.40%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL PROGRAMS

5100	Regular Instructional Programs	\$ 6,244,915	\$ 3,217,925	\$ 3,383,776	\$ 3,026,990
5200	Special Instructional Programs	1,059,338	570,201	286,639	489,137
5400	Co-Curricular Instructional Programs	627,837	354,128	330,206	273,709
5800	Student Services	543,370	267,218	221,529	276,152
5900	Other Instructional Programs	1,511,564	990,118	801,704	521,446
Total Instructional Programs		<u>\$ 9,987,024</u>	<u>\$ 5,399,590</u>	<u>\$ 5,023,854</u>	<u>\$ 4,587,434</u>
<i>% of BUDGET</i>			<i>54.07%</i>	<i>51.23%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of February 28, 2007

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
6000	SUPPORTING SERVICES PROGRAMS				
6100	Pupil Support Services	\$ 109,905	\$ 84,137	\$ 78,884	\$ 25,768
6200	Instructional Staff Support Services	159,180	102,367	118,915	56,813
6300	Administrative Support Services	1,251,745	752,839	862,431	498,906
6400	School Administration Support Services	681,093	422,427	619,089	258,666
6500	Business Support Services	7,004,030	4,430,694	4,395,847	2,573,336
6600	Central Support Services	1,157,097	632,997	627,676	524,100
6900	Other Supporting Services	1,173,545	785,155	741,277	388,390
	Total Supporting Services Programs	<u>\$ 11,536,595</u>	<u>\$ 7,210,616</u>	<u>\$ 7,444,119</u>	<u>\$ 4,325,979</u>
	<i>% of BUDGET</i>		<i>62.50%</i>	<i>66.53%</i>	
7000	COMMUNITY SERVICES PROGRAMS				
7100	Regular Community Services	\$ 50,763	\$ 26,101	\$ 26,306	\$ 24,662
7900	Other Community Services-Employee Benefits	550	-	290	550
	Total Community Services Programs	<u>\$ 51,313</u>	<u>\$ 26,101</u>	<u>\$ 26,596</u>	<u>\$ 25,212</u>
	<i>% of BUDGET</i>		<i>50.87%</i>	<i>52.61%</i>	
8000	NON-PROGRAMMED CHARGES				
8100	Payments to Other Government Units	\$ 285,000	\$ 190,102	\$ 186,708	\$ 94,898
	Total Payments to Other Governmental Units	<u>\$ 285,000</u>	<u>\$ 190,102</u>	<u>\$ 186,708</u>	<u>\$ 94,898</u>
	<i>% of BUDGET</i>		<i>66.70%</i>	<i>69.67%</i>	
	TOTAL LOCAL FUND EXPENDITURES	<u><u>\$ 21,859,932</u></u>	<u><u>\$ 12,826,409</u></u>	<u><u>\$ 12,681,277</u></u>	<u><u>\$ 9,033,523</u></u>
	<i>% of BUDGET</i>		<i>58.68%</i>	<i>59.50%</i>	
	EXCESS OF REVENUES OVER EXPENDITURES		<u><u>\$ 480,452</u></u>	<u><u>\$ (233,632)</u></u>	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of February 28, 2007

	<u>Current Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:				
Sales & Use Tax Refund	\$ 19,715	\$ -	\$ 907	\$ 19,715.00
DPI School Bus Replacements	304,106	304,106	-	-
State Grant for Recycling	1,063	1,063	-	-
County Appropriation	2,258,300	1,620,587	940,255	637,713
County Capital Maintenance Appropriation	580,700	-	-	580,700
Investment Income	15,000	67,279	34,897	(52,279)
Bell South Property Purchase	-	-	3,500	-
Sale of Fixed Assets	-	320	4,657	(320)
Fixed Asset Insurance Settlement	-	3,318	905	(3,318)
Fund Balance Appropriated	408,220	-	-	408,220
Restricted Fund Balance Appropriated	530,855	-	-	530,855
TOTAL REVENUES	<u>\$ 4,117,959</u>	<u>\$ 1,996,672</u>	<u>\$ 985,121</u>	<u>\$ 2,121,286</u>
<i>% of BUDGET</i>		<i>48.49%</i>	<i>37.97%</i>	

	<u>Current Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Purchase Orders Outstanding</u>
EXPENDITURES:				
<u>Category I - Land and Buildings</u>				
Energy Management Systems	\$ 75,000	\$ 19,000	\$ -	\$ -
HVAC Systems	75,000	5,391	2,222	-
Gym Floors (Refinishing)	19,800	19,800	105,770	-
Carpeting and Vinyl	288,160	101,417	152,332	136,372
Painting	28,300	21,995	27,760	-
Covered Walks and Doors	-	-	14,164	-
Ceiling Repair	7,718	7,718	8,953	-
Door Replacement/Partitions	-	-	63,344	-
Door Lock Replacement	3,322	3,321	-	-
ADA Requirements	39,715	9,715	-	-
Paving	297,265	183,654	-	113,611
Roof Repair	307,794	307,793	83,472	-
Building Repair/Refurbishment	435,865	370,011	251,805	35,730
Site Prep & Off-Site Utilities	35,556	33,706	28,982	1,850
Etowah Sewer Project	136,028	136,028	3,154	-
HHS Structural Failure	433,114	433,113	-	-
TOTAL CATEGORY I	<u>\$ 2,182,637</u>	<u>\$ 1,652,662</u>	<u>\$ 741,958</u>	<u>\$ 287,563</u>
<i>% of BUDGET</i>		<i>75.72%</i>	<i>36.72%</i>	<i>19.72%</i>

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of February 28, 2007

	<u>Current Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Purchase Orders Outstanding</u>
<u>Category II-Furnishings and Equipment</u>				
System Wide Technology	\$ 455,690	\$ 217,056	\$ 7,637	\$ 16,021
Custodial Equipment and Repairs	76,457	46,091	33,408	-
Waste Water Disposal	11,950	2,348	-	9,600
Furniture	712,394	438,905	114,277	1,211
TOTAL CATEGORY II	<u>\$ 1,256,491</u>	<u>\$ 704,400</u>	<u>\$ 155,322</u>	<u>\$ 26,832</u>
<i>% of BUDGET</i>		<i>56.06%</i>	<i>80.62%</i>	<i>2.14%</i>
<u>Category III-Vehicles</u>				
DPI School Bus Replacement	\$ 304,106	\$ 304,106	\$ -	\$ -
Vehicles & Moving Equipment	374,725	161,747	207,993	211,907
TOTAL CATEGORY III	<u>\$ 678,831</u>	<u>\$ 465,853</u>	<u>\$ 207,993</u>	<u>\$ 211,907</u>
<i>% of BUDGET</i>		<i>68.63%</i>	<i>54.55%</i>	<i>31.22%</i>
<u>TOTAL EXPENDITURES</u>	<u>\$ 4,117,959</u>	<u>\$ 2,822,915</u>	<u>\$ 1,105,273</u>	<u>\$ 526,302</u>
<i>% of BUDGET</i>		<i>68.55%</i>	<i>42.60%</i>	<i>12.78%</i>
EXCESS OF EXPENDITURES OVER REVENUES		<u>\$ (826,243)</u>	<u>\$ (120,152)</u>	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of February 28, 2007

	<u>Budget Balance Remaining</u>
\$	56,000
	69,609
	-
	50,371
	6,305
	-
	-
	-
	1
	30,000
	-
	1
	30,124
	0
	-
	1
\$	<u>242,412</u>

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of February 28, 2007

**Current
Budget
Balance
Remaining**

\$ 222,612
30,365
2
272,279

\$ 525,259

\$ -
1,071

\$ 1,071

\$ 768,742