

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: April 2, 2007

SUBJECT: Financial Report – February 2007
Cash Balance Report – February 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the February 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The current YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new technology and equipment during the first quarter that was budgeted in the current fiscal year and paid for from unreserved fund balance appropriated in this Fund.

The YTD deficit in the CDBG-Scattered Site Housing Project is temporary due to timing differences in the expenditure of funds and the subsequent requisition of Federal and State grant funds to reimburse project expenditures.

The YTD deficit in the Mills River Elementary School Project includes architectural fees that have been paid on the project to date that will be reimbursed from the issuance of debt in the future.

The YTD deficit in the Balfour Automotive Training Center Project will be paid from sales tax refund proceeds which have accumulated in the School Capital Projects Fund.

The YTD deficit in the Solid Waste Landfill Fund is due to construction expenditures incurred on the new transfer station project. The total cost of this project is being paid from \$1.8 million of unreserved fund balance appropriated in this Fund.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's February 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2007 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
February 28, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
GENERAL FUND				
REVENUES				
Total Revenues	4,959,734	77,617,868	107,742,219	72.0%
EXPENDITURES				
Governing Body	21,413	241,235	339,522	71.1%
Dues/Non-Profit Contributions	911	243,596	327,275	74.4%
County Manager	18,800	215,847	389,302	55.4%
Administrative Services	23,592	197,884	308,222	64.2%
Human Resources	26,291	237,141	376,934	62.9%
Elections	22,594	753,019	1,126,326	66.9%
Finance	40,211	387,495	570,263	68.0%
County Assessor	87,977	628,766	1,496,068	42.0%
Tax Collector	30,196	265,025	456,486	58.1%
Deputy Tax Collector	7,205	81,123	179,074	45.3%
Legal	39,095	332,486	560,977	59.3%
Register of Deeds	86,890	872,960	1,253,243	69.7%
Central Services	163,025	1,319,556	2,375,601	55.5%
Garage	37,018	464,030	673,160	68.9%
Court Facilities	21,683	131,353	165,000	79.6%
Information Technology	45,360	601,357	1,007,739	59.7%
Sheriff	854,512	7,019,115	10,556,307	66.5%
Detention Center	241,223	2,193,101	3,643,456	60.2%
Emergency Management	14,315	167,035	272,233	61.4%
Fire Marshal	16,463	216,982	313,476	69.2%
Building Services	73,384	609,372	1,101,183	55.3%
Projects Management	0	23,727	25,569	92.8%
Emergency Medical Services	228,231	2,074,054	3,193,098	65.0%
Animal Control	37,913	350,474	634,869	55.2%
Criminal Justice Partnership Program	5,668	63,891	124,067	51.5%
Rescue Squad Contribution	0	67,350	89,800	75.0%
Property Addressing	9,094	76,374	129,839	58.8%
Forestry Services	3,271	18,997	46,919	40.5%
Soil & Water Conservation	14,953	173,589	257,734	67.4%
Utilities	13,030	113,448	176,937	64.1%
Planning	29,706	313,251	651,773	48.1%
Code Enforcement Services	23,857	204,313	289,674	70.5%
Cooperative Extension	64,905	285,737	415,294	68.8%
Land Records	24,247	207,041	357,492	57.9%
HOME Program	0	0	110,000	0.0%
Economic Development	0	369,493	597,101	61.9%
Public Health	473,890	4,032,477	6,362,558	63.4%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	46,644	388,315	674,410	57.6%
Mental Health	65,500	833,212	1,186,062	70.3%
Rural Transportation Assist Program	2,296	57,575	142,093	40.5%
Social Services	1,881,110	15,017,472	23,169,175	64.8%
Juvenile Justice Programs	12,726	114,348	208,010	55.0%
Veterans Services	1,552	12,605	24,644	51.1%
Public Library	181,277	1,825,832	2,848,683	64.1%
Recreation	47,060	597,422	1,062,706	56.2%
Public Education	92,872	14,601,078	22,563,249	64.7%
Debt Service	1,181,885	4,724,149	11,886,181	39.7%
Non-Departmental	34,521	348,793	307,689	113.4%
Interfund Transfers	<u>52,976</u>	<u>423,808</u>	<u>2,000,074</u>	<u>21.2%</u>
Total Expenditures	6,401,342	64,497,303	107,650,219	59.9%
Net Revenues over (under)	(1,441,608)	13,120,565		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	195,716	1,683,350	2,359,125	71.4%
Bioterrorism Program	2,722	50,926	88,732	57.4%
AIDS Grant	3,516	5,687	16,007	35.5%
Tuberculosis Program	2,218	13,382	17,210	77.8%
Maternal Health	41,088	392,684	666,276	58.9%
Family Planning	13,432	138,230	247,433	55.9%
Child Health	41,795	389,866	685,679	56.9%
WIC Program	25,746	260,475	421,726	61.8%
B&CC Control Program	5,373	14,069	28,858	48.8%
Risk Reduction	7,367	35,192	69,933	50.3%
IAP Program	3,341	6,351	21,823	29.1%
NC Cardiovascular Health Program	16,211	51,787	100,000	51.8%
Smartstart-Childcare	5,353	47,247	77,606	60.9%
SmartStart-Preventive Dental Care	8,429	59,578	91,482	65.1%
Healthy Carolinians	0	0	5,000	0.0%
Health Nutrition Services-BRHC	3,154	5,124	21,018	24.4%
Prenatal Smoking Cessation Program	0	1,240	1,275	97.3%
School Health Nurse Program	31,200	227,369	386,346	58.9%
Environmental Health	<u>67,229</u>	<u>649,920</u>	<u>1,057,029</u>	<u>61.5%</u>
Total Expenditures	473,890	4,032,477	6,362,558	63.4%
<i>SOCIAL SERVICES</i>				
Staff Operations	837,238	7,112,811	11,353,168	62.7%
DSS-Smartstart Program	44,485	297,973	370,884	80.3%
DSS-NC FAST	0	17,035	17,035	100.0%
Federal & State Programs	996,671	7,561,521	11,386,663	66.4%
General Assistance	<u>2,716</u>	<u>28,132</u>	<u>41,425</u>	<u>67.9%</u>
Total Expenditures	1,881,110	15,017,472	23,169,175	64.8%
<i>EDUCATION</i>				
Schools Current Expense	0	11,803,418	17,705,127	66.7%
Schools Capital Expense	92,872	1,451,579	2,839,000	51.1%
Blue Ridge Community College	<u>0</u>	<u>1,346,081</u>	<u>2,019,122</u>	<u>66.7%</u>
Total Expenditures	92,872	14,601,078	22,563,249	64.7%
<i>DEBT SERVICE</i>				
County Schools	1,105,094	3,392,170	6,908,910	49.1%
Blue Ridge Community College	0	336,274	1,834,327	18.3%
Henderson County	<u>76,791</u>	<u>995,705</u>	<u>3,142,944</u>	<u>31.7%</u>
Total Expenditures	1,181,885	4,724,149	11,886,181	39.7%
<i>INTERFUND TRANSFERS</i>				
Schools Capital Reserve	0	0	600,000	0.0%
Revaluation Reserve Fund	52,976	423,808	635,711	66.7%
Capital Projects Fund	0	0	400,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,363</u>	<u>0.0%</u>
Total Expenditures	52,976	423,808	1,800,074	23.5%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>FIRE DISTRICTS FUND</i>				
Revenues:	104,673	4,804,584	5,087,305	94.4%
Expenditures:	<u>1,452,944</u>	<u>2,642,338</u>	5,087,305	51.9%
Net Revenues over (under) Expenditures	(1,348,271)	2,162,246		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	53,075	424,769	635,711	66.8%
Expenditures:	<u>45,997</u>	<u>383,764</u>	635,711	60.4%
Net Revenues over (under) Expenditures	7,078	41,005		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	40,092	552,995	859,000	64.4%
Expenditures:	<u>50,086</u>	<u>473,176</u>	859,000	55.1%
Net Revenues over (under) Expenditures	(9,994)	79,819		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	39,631	317,008	583,400	54.3%
Expenditures:	<u>53,838</u>	<u>410,551</u>	583,400	70.4%
Net Revenues over (under) Expenditures	(14,207)	(93,543)		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	59,065	205,948	400,000	51.5%
Expenditures:	<u>67,685</u>	<u>233,927</u>	400,000	58.5%
Net Revenues over (under) Expenditures	(8,620)	(27,979)		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (CHAP) (Project to Date)</i>				
Revenues:	0	8,201	492,090	1.7%
Expenditures:	<u>0</u>	<u>8,201</u>	492,090	1.7%
Net Revenues over (under) Expenditures	0	0		
<i>MILLS RIVER WATERSHED PROTECTION PROJECT (Project to Date)</i>				
Revenues:	204,736	249,736	255,034	97.9%
Expenditures:	<u>78,413</u>	<u>223,394</u>	255,034	87.6%
Net Revenues over (under) Expenditures	126,323	26,342		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	342	90,508	427,100	21.2%
Expenditures:	<u>3,777</u>	<u>90,393</u>	427,100	21.2%
Net Revenues over (under) Expenditures	(3,435)	115		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	5,234	12,893,867	12,195,910	105.7%
Expenditures:	<u>28,964</u>	<u>12,662,211</u>	12,195,910	103.8%
Net Revenues over (under) Expenditures	(23,730)	231,656		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	97,898	11,593,237	10,190,000	113.8%
Expenditures:	<u>304,592</u>	<u>2,589,339</u>	10,190,000	25.4%
Net Revenues over (under) Expenditures	(206,694)	9,003,898		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	0	100,000	2,050,000	4.9%
Expenditures:	<u>34,089</u>	<u>80,179</u>	2,050,000	3.9%
Net Revenues over (under) Expenditures	(34,089)	19,821		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	5,447	13,156,683	12,660,674	103.9%
Expenditures:	<u>186,396</u>	<u>11,977,254</u>	12,660,674	94.6%
Net Revenues over (under) Expenditures	(180,949)	1,179,429		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	57,496	15,724,292	15,300,000	102.8%
Expenditures:	<u>461,336</u>	<u>4,642,711</u>	15,300,000	30.3%
Net Revenues over (under) Expenditures	(403,840)	11,081,581		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	548,000	0.0%
Expenditures:	<u>0</u>	<u>432,191</u>	548,000	78.9%
Net Revenues over (under) Expenditures	0	(432,191)		
<i>BALFOUR AUTOMOTIVE TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	29,302	456,629	608,838	75.0%
Expenditures:	<u>55,793</u>	<u>483,119</u>	608,838	79.4%
Net Revenues over (under) Expenditures	(26,491)	(26,490)		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>363,747</u>	<u>2,484,845</u>	16,100,000	15.4%
Net Revenues over (under) Expenditures	(363,747)	13,619,298		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	464,524	3,310,120	6,234,550	53.1%
Expenditures:	<u>390,458</u>	<u>3,641,313</u>	6,234,550	58.4%
Net Revenues over (under) Expenditures	74,066	(331,193)		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	83,326	2,727,396	2,853,803	95.6%
Expenditures:	<u>304,957</u>	<u>1,027,721</u>	2,853,803	36.0%
Net Revenues over (under) Expenditures	(221,631)	1,699,675		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	6,344	55,867	43,467	128.5%
Expenditures:	<u>2,063</u>	<u>10,835</u>	43,467	24.9%
Net Revenues over (under) Expenditures	4,281	45,032		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 2/28/07**

<u>Fund(s)</u>	<u>02/01/07 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>02/28/07 Ending Cash Balance</u>
General	\$38,020,070.47	\$3,742,009.15	(\$5,236,549.95)	\$36,525,529.67
Special Revenue	2,905,586.42	504,165.76	(497,884.20)	2,911,867.98
Capital Projects	(1,984,092.66)	1,257,734.56	(1,437,174.92)	(2,163,533.02)
Enterprise	6,201,831.67	664,493.57	(526,418.19)	6,339,907.05
Trust & Agency	<u>648,323.89</u>	<u>183,120.88</u>	<u>(196,186.39)</u>	<u>635,258.38</u>
Subtotal	45,791,719.79	6,351,523.92	(7,894,213.65)	44,249,030.06
Escrow Account Balances - Capital Project Funds:				<u>36,061,252.61</u>
Total cash available at 2/28/07				\$80,310,282.67