

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: February 5, 2007

SUBJECT: Henderson County Public Schools Financial Reports –
December 2006

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools December 2006 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's December 2006 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the December 2006 Henderson County Public Schools Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of December 31, 2006

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Current Budget Balance Remaining
REVENUES:				
Sales & Use Tax Refund	\$ 19,715	\$ -	\$ -	\$ 19,715.00
County Appropriation	2,258,300	1,439,241	797,708	819,059
County Capital Maintenance Appropriation	580,700	-	-	580,700
Investment Income	15,000	44,301	22,772	(29,301)
Bell South Property Purchase	-	-	3,500	-
Sale of Fixed Assets	-	320	4,657	(320)
Fixed Asset Insurance Settlement	-	1,900	150	(1,900)
Fund Balance Appropriated	408,220	-	-	408,220
Restricted Fund Balance Appropriated	530,855	-	-	530,855
TOTAL REVENUES	\$ 3,812,790	\$ 1,485,762	\$ 828,787	\$ 2,327,028
<i>% of BUDGET</i>		<i>38.97%</i>	<i>31.94%</i>	

EXPENDITURES:

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Purchase Orders Outstanding	Current Budget Balance Remaining
<u>Category I - Land and Buildings</u>					
Energy Management Systems	\$ 75,000	\$ -	\$ -	\$ 10,000	\$ 65,000
HVAC Systems	75,000	5,391	2,222	-	69,609
Gym Floors (Refinishing)	19,800	19,800	105,770	-	-
Carpeting and Vinyl	288,160	50,958	120,535	170,950	66,252
Painting	28,300	17,235	11,520	1,700	9,365
Ceiling Repair	7,500	6,685	-	-	815
Door Replacement/Partitions	-	-	57,262	-	-
Door Lock Replacement	3,322	3,321	-	-	1
ADA Requirements	39,715	9,715	-	-	30,000
Paving	297,265	182,754	-	114,511	-
Roof Repair	306,671	237,882	77,851	69,189	(400)
Building Repair/Refurbishment	441,112	352,147	215,254	47,178	41,787
Site Prep & Off-Site Utilities	31,650	29,800	28,982	1,850	-
Etowah Sewer Project	136,028	124,308	-	11,720	-
HHS Structural Failure	433,114	433,113	-	-	1
Waste Water Disposal	-	-	3,154	-	-
TOTAL CATEGORY I	\$ 2,182,637	\$ 1,473,109	\$ 622,550	\$ 427,098	\$ 282,430
<i>% of BUDGET</i>		<i>67.49%</i>	<i>30.81%</i>	<i>19.72%</i>	

**HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of December 31, 2006**

	<u>Current Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Purchase Orders Outstanding</u>	<u>Current Budget Balance Remaining</u>
<u>Category II-Furnishings and Equipment</u>					
System Wide Technology	\$ 455,690	\$ 209,431	\$ 3,885	\$ 10,650	\$ 235,609
Custodial Equipment and Repairs	76,898	46,091	30,598	-	30,807
Waste Water Disposal	28,000	2,348	-	9,600	16,052
Furniture	709,240	328,909	52,904	106,826	273,505
TOTAL CATEGORY II	<u>\$ 1,269,828</u>	<u>\$ 586,779</u>	<u>\$ 87,387</u>	<u>\$ 127,076</u>	<u>\$ 555,973</u>
<i>% of BUDGET</i>		46.21%	45.36%	10.01%	
 <u>Category III-Vehicles</u>					
Vehicles & Moving Equipment	\$ 360,325	\$ 161,747	\$ 182,880	\$ 153,027	\$ 45,551
TOTAL CATEGORY III	<u>\$ 360,325</u>	<u>\$ 161,747</u>	<u>\$ 182,880</u>	<u>\$ 153,027</u>	<u>\$ 45,551</u>
<i>% of BUDGET</i>		44.89%	47.96%	42.47%	
 <u>TOTAL EXPENDITURES</u>	 <u>\$ 3,812,790</u>	 <u>\$ 2,221,635</u>	 <u>\$ 892,817</u>	 <u>\$ 707,201</u>	 <u>\$ 883,954</u>
<i>% of BUDGET</i>		58.27%	34.41%	18.55%	
 EXCESS OF EXPENDITURES OVER REVENUES		 <u>\$ (735,873)</u>	 <u>\$ (64,030)</u>		

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of December 31, 2006

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:					
3150	Sales & Use Tax Refund	\$ 154,050	\$ (24,166)	\$ -	\$ 178,216
3211	Textbook Allotment	853,150	130,446	88,967	722,704
3320	More at Four Grant Revenues	478,060	156,940	9,376	321,120
3390	Other State Allocations	30,800	12,830	50,490	17,970
3690	Other Restricted Federal Grants	10,000	8,000	-	2,000
3720	Medicaid Reimbursement	12,709	12,708	52,296	1
3730	N.C. Medicaid Admin. Outreach	62,075	39,132	-	22,943
3790	Other Restricted Federal Grants	46,425	6,196	20,000	40,229
3860	R.O.T.C.	166,770	81,381	45,313	85,389
4110	County Appropriation	17,705,127	8,852,564	9,460,206	8,852,563
4230,40,50	Tuition	44,028	21,106	18,708	22,922
4410	Fines & Forfeitures	640,000	292,810	328,150	347,190
4420	Rental of School Property	4,500	2,651	1,409	1,849
4430	Contributions and Donations	9,350	13,007	8,912	(3,657)
4440	ABC Revenues	58,600	13,824	15,138	44,776
4450	Interest Earned on Investments	110,000	57,630	38,692	52,370
4490	Misc. Local Operating Revenues	258,410	2,360	8,823	256,050
4820	Disposal of School Fixed Assets	162,154	2,874	1,306	159,280
4880	Indirect Cost Allocated	360,310	134,221	29,168	226,089
4890	Other Restricted Local Revenues	25,800	26,429	12,220	(629)
4910	Fund Balance Appropriated	666,956	-	-	666,956
TOTAL LOCAL FUND REVENUES		<u>\$ 21,859,274</u>	<u>\$ 9,842,943</u>	<u>\$ 10,189,174</u>	<u>\$ 12,016,331</u>
<i>% of BUDGET</i>			<i>45.03%</i>	<i>47.88%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL PROGRAMS

5100	Regular Instructional Programs	\$ 6,243,257	\$ 2,619,903	\$ 2,695,427	\$ 3,623,354
5200	Special Instructional Programs	1,059,338	417,526	231,606	641,812
5400	Co-Curricular Instructional Programs	627,837	337,861	301,488	289,976
5800	Student Services	543,370	195,417	178,500	347,953
5900	Other Instructional Programs	1,505,064	841,886	692,923	663,178
Total Instructional Programs		<u>\$ 9,978,866</u>	<u>\$ 4,412,593</u>	<u>\$ 4,099,944</u>	<u>\$ 5,566,273</u>
<i>% of BUDGET</i>			<i>44.22%</i>	<i>41.81%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of December 31, 2006

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
6000	SUPPORTING SERVICES PROGRAMS				
6100	Pupil Support Services	\$ 109,905	\$ 70,607	\$ 70,776	\$ 39,298
6200	Instructional Staff Support Services	159,180	81,578	91,125	77,602
6300	Administrative Support Services	1,251,745	589,029	750,605	662,716
6400	School Administration Support Services	681,093	321,292	441,225	359,801
6500	Business Support Services	7,004,030	3,100,944	3,010,174	3,903,086
6600	Central Support Services	1,164,597	496,869	494,907	667,728
6900	Other Supporting Services	1,173,545	623,560	561,251	549,985
	Total Supporting Services Programs	\$ 11,544,095	\$ 5,283,879	\$ 5,420,063	\$ 6,260,216
	<i>% of BUDGET</i>		<i>45.77%</i>	<i>48.58%</i>	
7000	COMMUNITY SERVICES PROGRAMS				
7100	Regular Community Services	\$ 50,763	\$ 24,473	\$ 24,529	\$ 26,290
7900	Other Community Services-Employee Benefits	550	-	290	550
	Total Community Services Programs	\$ 51,313	\$ 24,473	\$ 24,819	\$ 26,840
	<i>% of BUDGET</i>		<i>47.69%</i>	<i>49.10%</i>	
8000	NON-PROGRAMMED CHARGES				
8100	Payments to Other Government Units	\$ 285,000	\$ 131,346	\$ 134,977	\$ 153,654
	Total Payments to Other Governmental Units	\$ 285,000	\$ 131,346	\$ 134,977	\$ 153,654
	<i>% of BUDGET</i>		<i>46.09%</i>	<i>50.36%</i>	
	TOTAL LOCAL FUND EXPENDITURES	\$ 21,859,274	\$ 9,852,291	\$ 9,679,803	\$ 12,006,983
	<i>% of BUDGET</i>		<i>45.07%</i>	<i>45.49%</i>	
	EXCESS OF EXPENDITURES OVER REVENUES		\$ (9,348)	\$ 509,371	