

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: February 5, 2007

SUBJECT: Financial Report – December 2006
Cash Balance Report – December 2006

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the December 2006 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis prior to fiscal year end.

The current YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new technology and equipment during the first quarter that was budgeted in the current fiscal year and paid for from unreserved fund balance appropriated.

The YTD deficit in the CDBG-Scattered Site Housing Project, the Mills River Watershed Protection Project and the Lewis Creek Restoration Project is temporary due to timing differences in the expenditure of funds and the subsequent requisition of Federal and State grant funds to reimburse project expenditures. Reimbursement requests are normally done on a quarterly basis.

The YTD deficit in the Mills River Elementary School Project includes architectural fees that have been paid on the project to date that will be reimbursed from the issuance of debt in the future.

The YTD deficit in the Solid Waste Landfill Fund is due to construction expenditures incurred on the new transfer station project. The total cost of this project is being paid from \$1.8 million of unreserved fund balance appropriated in the Landfill Fund budget.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's December 2006 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the December 2006 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
December 31, 2006

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
GENERAL FUND				
REVENUES				
Total Revenues	12,624,584	56,560,518	107,296,071	52.7%
EXPENDITURES				
Governing Body	29,860	191,791	339,522	56.5%
Dues/Non-Profit Contributions	62,354	231,951	327,275	70.9%
County Manager	27,848	173,527	389,302	44.6%
Administrative Services	34,716	149,402	308,222	48.5%
Human Resources	48,481	183,812	376,934	48.8%
Elections	38,159	695,043	1,126,326	61.7%
Finance	68,288	270,208	570,263	47.4%
County Assessor	75,984	423,984	1,182,324	35.9%
Tax Collector	51,078	195,509	456,486	42.8%
Deputy Tax Collector	14,641	65,688	179,074	36.7%
Legal	62,843	253,772	560,977	45.2%
Register of Deeds	215,261	759,244	1,253,243	60.6%
Central Services	192,572	861,252	2,342,685	36.8%
Garage	43,542	346,468	673,160	51.5%
Court Facilities	15,748	88,978	165,000	53.9%
Information Technology	77,261	514,894	1,035,335	49.7%
Sheriff	1,020,907	5,170,406	10,556,307	49.0%
Detention Center	357,649	1,616,922	3,676,372	44.0%
Emergency Management	18,513	113,758	241,239	47.2%
Fire Marshal	33,915	173,555	313,476	55.4%
Building Services	110,357	455,568	1,101,183	41.4%
Projects Management	0	23,727	25,569	92.8%
Emergency Medical Services	332,166	1,579,960	3,193,098	49.5%
Animal Control	56,435	262,037	634,869	41.3%
Criminal Justice Partnership Program	12,094	51,261	108,167	47.4%
Rescue Squad Contribution	22,450	67,350	89,800	75.0%
Property Addressing	12,482	58,156	129,839	44.8%
Forestry Services	2,743	11,071	46,919	23.6%
Soil & Water Conservation	22,069	144,700	257,734	56.1%
Utilities	19,933	85,132	176,937	48.1%
Planning	49,810	248,821	651,773	38.2%
Code Enforcement Services	34,221	156,928	289,674	54.2%
Cooperative Extension	31,898	170,084	415,294	41.0%
Land Records	35,667	156,405	357,492	43.8%
HOME Program	0	0	110,000	0.0%
Economic Development	191,010	369,493	597,101	61.9%
Public Health	583,107	3,081,291	6,346,477	48.6%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	67,312	292,662	674,410	43.4%
Mental Health	609,712	732,212	1,186,062	61.7%
Rural Transportation Assist Program	7,492	48,807	142,093	34.3%
Social Services	2,062,244	11,315,993	23,169,175	48.8%
Juvenile Justice Programs	11,138	94,780	202,985	46.7%
Veterans Services	2,297	9,498	24,644	38.5%
Public Library	281,117	1,398,359	2,848,683	49.1%
Recreation	54,750	497,583	1,062,706	46.8%
Education	1,643,687	11,132,358	22,563,249	49.3%
Debt Service	64,657	3,162,471	11,886,181	26.6%
Non-Departmental	-60,334	360,962	307,689	117.3%
Interfund Transfers	<u>52,976</u>	<u>317,856</u>	<u>2,000,074</u>	<u>15.9%</u>
Total Expenditures	8,803,110	48,765,689	107,296,071	45.4%
Net Revenues over (under)	3,821,474	7,794,829		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	195,144	1,331,865	2,359,125	56.5%
Bioterrorism Program	11,713	46,323	88,732	52.2%
AIDS Grant	134	134	16,007	0.8%
Tuberculosis Program	3,898	6,921	17,210	40.2%
Maternal Health	70,882	305,245	666,276	45.8%
Family Planning	18,854	104,694	247,433	42.3%
Child Health	63,775	298,533	685,679	43.5%
WIC Program	45,026	204,110	411,726	49.6%
B&CC Control Program	1,882	5,872	28,858	20.3%
Risk Reduction	5,650	23,743	69,933	34.0%
IAP Program	478	1,122	21,823	5.1%
NC Cardiovascular Health Program	7,189	29,169	100,000	29.2%
Smartstart-Childcare	7,862	35,347	75,606	46.8%
SmartStart-Preventive Dental Care	8,909	43,126	91,482	47.1%
Healthy Carolinians	0	0	5,000	0.0%
Health Nutrition Services-BRHC	134	134	21,018	0.6%
Prenatal Smoking Cessation Program	134	1,374	1,275	107.8%
School Health Nurse Program	42,112	166,732	382,265	43.6%
Environmental Health	<u>99,331</u>	<u>476,847</u>	<u>1,057,029</u>	<u>45.1%</u>
Total Expenditures	583,107	3,081,291	6,346,477	48.6%
<i>SOCIAL SERVICES</i>				
Staff Operations	1,108,003	5,458,111	11,353,168	48.1%
DSS-Smartstart Program	40,754	213,975	370,884	57.7%
DSS-NC FAST	0	23,754	17,035	139.4%
Federal & State Programs	911,577	5,597,226	11,386,663	49.2%
General Assistance	<u>1,910</u>	<u>22,927</u>	<u>41,425</u>	<u>55.3%</u>
Total Expenditures	2,062,244	11,315,993	23,169,175	48.8%
<i>EDUCATION</i>				
Schools Current Expense	1,475,427	8,852,564	17,705,127	50.0%
Schools Capital Expense	0	1,270,233	2,839,000	44.7%
Blue Ridge Community College	<u>168,260</u>	<u>1,009,561</u>	<u>2,019,122</u>	<u>50.0%</u>
Total Expenditures	1,643,687	11,132,358	22,563,249	49.3%
<i>DEBT SERVICE</i>				
County Schools	2,203	2,022,873	6,908,910	29.3%
Blue Ridge Community College	0	336,274	1,834,327	18.3%
Henderson County	<u>62,454</u>	<u>803,324</u>	<u>3,142,944</u>	<u>25.6%</u>
Total Expenditures	64,657	3,162,471	11,886,181	26.6%
<i>INTERFUND TRANSFERS</i>				
Schools Capital Reserve	0	0	600,000	0.0%
Revaluation Reserve Fund	52,976	317,856	635,711	50.0%
Capital Projects Fund	0	0	400,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,363</u>	<u>0.0%</u>
Total Expenditures	52,976	317,856	1,800,074	17.7%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>FIRE DISTRICTS FUND</i>				
Revenues:	1,244,850	3,635,968	5,087,305	71.5%
Expenditures:	<u>182,592</u>	<u>687,554</u>	5,087,305	13.5%
Net Revenues over (under) Expenditures	1,062,258	2,948,414		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	53,221	318,679	635,711	50.1%
Expenditures:	<u>58,930</u>	<u>280,824</u>	635,711	44.2%
Net Revenues over (under) Expenditures	(5,709)	37,855		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	45,912	477,491	859,000	55.6%
Expenditures:	<u>48,038</u>	<u>360,053</u>	859,000	41.9%
Net Revenues over (under) Expenditures	(2,126)	117,438		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	46,026	230,187	583,400	39.5%
Expenditures:	<u>51,200</u>	<u>265,204</u>	583,400	45.5%
Net Revenues over (under) Expenditures	(5,174)	(35,017)		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	6,417	146,883	400,000	36.7%
Expenditures:	<u>23,419</u>	<u>166,242</u>	400,000	41.6%
Net Revenues over (under) Expenditures	(17,002)	(19,359)		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (CHAP) (Project to Date)</i>				
Revenues:	0	8,201	492,090	1.7%
Expenditures:	<u>0</u>	<u>8,201</u>	492,090	1.7%
Net Revenues over (under) Expenditures	0	0		
<i>MILLS RIVER WATERSHED PROTECTION PROJECT (Project to Date)</i>				
Revenues:	0	45,000	255,034	17.6%
Expenditures:	<u>69,981</u>	<u>125,972</u>	255,034	49.4%
Net Revenues over (under) Expenditures	(69,981)	(80,972)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	78,166	427,100	18.3%
Expenditures:	<u>3,577</u>	<u>82,403</u>	427,100	19.3%
Net Revenues over (under) Expenditures	(3,577)	(4,237)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	6,610	12,882,563	12,195,910	105.6%
Expenditures:	<u>28,260</u>	<u>12,614,432</u>	12,195,910	103.4%
Net Revenues over (under) Expenditures	(21,650)	268,131		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	100,137	11,307,549	10,190,000	111.0%
Expenditures:	<u>173,430</u>	<u>1,962,985</u>	10,190,000	19.3%
Net Revenues over (under) Expenditures	(73,293)	9,344,564		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	100,000	100,000	2,100,000	4.8%
Expenditures:	<u>8,018</u>	<u>46,018</u>	2,100,000	2.2%
Net Revenues over (under) Expenditures	91,982	53,982		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	48,793	13,144,918	12,660,674	103.8%
Expenditures:	<u>334,169</u>	<u>11,658,050</u>	12,660,674	92.1%
Net Revenues over (under) Expenditures	(285,376)	1,486,868		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	58,955	15,607,175	15,300,000	102.0%
Expenditures:	<u>230,652</u>	<u>3,760,681</u>	15,300,000	24.6%
Net Revenues over (under) Expenditures	(171,697)	11,846,494		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	548,000	0.0%
Expenditures:	<u>0</u>	<u>432,191</u>	548,000	78.9%
Net Revenues over (under) Expenditures	0	(432,191)		
<i>BALFOUR AUTOMOTIVE TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	98,699	374,851	608,838	61.6%
Expenditures:	<u>98,699</u>	<u>374,851</u>	608,838	61.6%
Net Revenues over (under) Expenditures	0	0		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>320,948</u>	<u>1,298,412</u>	16,100,000	8.1%
Net Revenues over (under) Expenditures	(320,948)	14,805,731		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY07</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	377,238	2,497,504	6,234,550	40.1%
Expenditures:	<u>665,714</u>	<u>2,820,685</u>	6,234,550	45.2%
Net Revenues over (under) Expenditures	(288,476)	(323,181)		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	109,197	2,535,616	2,853,803	88.9%
Expenditures:	<u>343,389</u>	<u>685,779</u>	2,853,803	24.0%
Net Revenues over (under) Expenditures	(234,192)	1,849,837		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	7,195	43,716	43,467	100.6%
Expenditures:	<u>1,512</u>	<u>7,287</u>	43,467	16.8%
Net Revenues over (under) Expenditures	5,683	36,429		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 12/31/06**

<u>Fund(s)</u>	<u>12/01/06 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>12/31/06 Ending Cash Balance</u>
General	\$21,077,537.54	\$19,227,896.25	(\$9,156,128.03)	\$31,149,305.76
Special Revenue	2,424,886.94	1,407,002.76	(438,481.92)	3,393,407.78
Capital Projects	(1,957,331.95)	1,056,109.98	(1,226,055.10)	(2,127,277.07)
Enterprise	6,387,555.25	609,316.86	(750,198.78)	6,246,673.33
Trust & Agency	<u>376,518.03</u>	<u>381,188.71</u>	<u>(142,112.54)</u>	<u>615,594.20</u>
Subtotal	28,309,165.81	22,681,514.56	(11,712,976.37)	39,277,704.00
Capital Project Escrow Account Balances:				<u>38,655,937.44</u>
Total cash available at 12/31/06				\$77,933,641.44