

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: January 2, 2007

SUBJECT: Financial Report – November 2006
Cash Balance Report – November 2006

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the November 2006 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs will be allocated out to all departments on a pro rata basis prior to fiscal year end.

The current YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new technology and equipment during the first quarter that was budgeted in the current fiscal year.

The YTD deficit in the CDBG-Scattered Site Housing Project, the Mills River Watershed Protection Project and the Lewis Creek Restoration Project is temporary due to timing differences in the expenditure of funds and the subsequent requisition of Federal and State grant funds to reimburse project expenditures. Reimbursement requests are normally done on a quarterly basis.

The YTD deficit in the new Etowah Branch Library Project will be covered by funds (\$300,000 total) to be received from the Friends of the Library and the Community Foundation until bank financing is in place for this project.

The YTD deficit in the Mills River Elementary School Project includes architectural fees that have been paid on the project to date that will be reimbursed from the issuance of general obligation bonds in the future.

The YTD deficit in the Solid Waste Landfill Fund is due to construction expenditures incurred on the new transfer station project. The total cost of this project is being paid out of retained earnings in the Fund.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's November 2006 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the November 2006 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
November 30, 2006

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
GENERAL FUND				
REVENUES				
Total Revenues	15,933,202	43,935,934	106,508,351	41.3%
EXPENDITURES				
Governing Body	73,843	161,931	339,522	47.7%
Dues/Non-Profit Contributions	0	169,597	327,275	51.8%
County Manager	28,675	145,678	389,302	37.4%
Administrative Services	28,329	114,687	308,222	37.2%
Human Resources	26,656	135,331	376,934	35.9%
Elections	88,016	656,884	1,126,326	58.3%
Finance	38,360	199,558	570,263	35.0%
County Assessor	118,366	349,671	1,182,324	29.6%
Tax Collector	28,475	142,982	456,486	31.3%
Deputy Tax Collector	11,580	51,047	179,074	28.5%
Legal	37,305	190,929	560,977	34.0%
Register of Deeds	113,814	550,039	1,253,243	43.9%
Central Services	129,779	668,680	2,342,685	28.5%
Garage	76,831	302,925	673,160	45.0%
Court Facilities	14,027	73,230	165,000	44.4%
Information Technology	82,926	437,633	1,035,335	42.3%
Sheriff	712,991	4,120,970	10,556,307	39.0%
Detention Center	233,762	1,259,273	3,676,372	34.3%
Emergency Management	10,815	97,170	241,239	40.3%
Fire Marshal	16,498	138,541	313,476	44.2%
Building Services	83,563	345,211	1,101,183	31.3%
Projects Management	-14	23,727	25,569	92.8%
Emergency Medical Services	235,165	1,246,373	3,193,098	39.0%
Animal Control	44,793	202,679	634,869	31.9%
Criminal Justice Partnership Program	5,274	39,167	108,167	36.2%
Rescue Squad Contribution	0	44,900	89,800	50.0%
Property Addressing	8,914	45,674	129,839	35.2%
Forestry Services	2,006	8,328	46,919	17.7%
Soil & Water Conservation	38,283	122,631	257,734	47.6%
Utilities	13,001	65,198	176,937	36.8%
Planning	37,665	199,011	651,773	30.5%
Code Enforcement Services	31,605	122,707	289,674	42.4%
Cooperative Extension	23,645	138,186	415,294	33.3%
Land Records	23,257	120,738	357,492	33.8%
HOME Program	0	0	110,000	0.0%
Economic Development	68,358	178,482	597,101	29.9%
Public Health	669,123	2,515,804	6,346,477	39.6%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	43,667	225,351	674,410	33.4%
Mental Health	122,500	122,500	528,342	23.2%
Rural Transportation Assist Program	0	41,316	142,093	29.1%
Social Services	1,808,038	9,244,197	23,169,175	39.9%
Juvenile Justice Programs	52,086	83,642	202,985	41.2%
Veterans Services	1,249	7,201	24,644	29.2%
Public Library	177,239	1,127,379	2,848,683	39.6%
Recreation	54,982	442,832	1,132,706	39.1%
Education	1,474,679	9,488,670	22,563,249	42.1%
Debt Service	1,191,073	3,097,816	11,886,181	26.1%
Non-Departmental	21,819	421,297	307,689	136.9%
Interfund Transfers	<u>52,976</u>	<u>264,880</u>	<u>1,800,074</u>	<u>14.7%</u>
Total Expenditures	8,155,994	39,952,653	106,508,351	37.5%
Net Revenues over (under)	7,777,208	3,983,281		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	431,713	1,142,716	2,359,125	48.4%
Bioterrorism Program	3,788	42,874	88,732	48.3%
AIDS Grant	0	0	16,007	0.0%
Tuberculosis Program	252	3,023	17,210	17.6%
Maternal Health	46,149	238,435	666,276	35.8%
Family Planning	19,497	86,067	247,433	34.8%
Child Health	39,621	233,367	685,679	34.0%
WIC Program	31,075	159,084	411,726	38.6%
B&CC Control Program	277	3,990	28,858	13.8%
Risk Reduction	3,513	18,093	69,933	25.9%
IAP Program	153	643	21,823	2.9%
NC Cardiovascular Health Program	5,172	21,980	100,000	22.0%
Smartstart-Childcare	5,367	27,485	75,606	36.4%
SmartStart-Preventive Dental Care	5,774	34,218	91,482	37.4%
Healthy Carolinians	0	0	5,000	0.0%
Health Nutrition Services-BRHC	0	0	21,018	0.0%
Prenatal Smoking Cessation Program	0	1,240	1,275	97.3%
School Health Nurse Program	27,026	125,072	382,265	32.7%
Environmental Health	<u>49,746</u>	<u>377,517</u>	<u>1,057,029</u>	<u>35.7%</u>
Total Expenditures	669,123	2,515,804	6,346,477	39.6%
<i>SOCIAL SERVICES</i>				
Staff Operations	861,945	4,340,555	11,353,168	38.2%
DSS-Smartstart Program	42,412	173,221	370,884	46.7%
DSS-NC FAST	0	23,754	17,035	139.4%
Federal & State Programs	899,999	4,685,650	11,386,663	41.2%
General Assistance	<u>3,682</u>	<u>21,017</u>	<u>41,425</u>	<u>50.7%</u>
Total Expenditures	1,808,038	9,244,197	23,169,175	39.9%
<i>EDUCATION</i>				
Schools Current Expense	1,475,427	7,377,136	17,705,127	41.7%
Schools Capital Expense	-169,008	1,270,233	2,839,000	44.7%
Blue Ridge Community College	<u>168,260</u>	<u>841,301</u>	<u>2,019,122</u>	<u>41.7%</u>
Total Expenditures	1,474,679	9,488,670	22,563,249	42.1%
<i>DEBT SERVICE</i>				
County Schools	418,595	2,020,671	6,908,910	29.2%
Blue Ridge Community College	336,274	336,274	1,834,327	18.3%
Henderson County	<u>436,204</u>	<u>740,871</u>	<u>3,142,944</u>	<u>23.6%</u>
Total Expenditures	1,191,073	3,097,816	11,886,181	26.1%
<i>INTERFUND TRANSFERS</i>				
Schools Capital Reserve	0	0	600,000	0.0%
Revaluation Reserve Fund	52,976	264,880	635,711	41.7%
Capital Projects Fund	0	0	400,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,363</u>	<u>0.0%</u>
Total Expenditures	52,976	264,880	1,800,074	14.7%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>FIRE DISTRICTS FUND</i>				
Revenues:	1,249,832	2,391,118	5,087,305	47.0%
Expenditures:	<u>165,950</u>	<u>504,962</u>	5,087,305	9.9%
Net Revenues over (under) Expenditures	1,083,882	1,886,156		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	53,026	265,458	635,711	41.8%
Expenditures:	<u>39,137</u>	<u>221,894</u>	635,711	34.9%
Net Revenues over (under) Expenditures	13,889	43,564		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	58,206	438,029	859,000	51.0%
Expenditures:	<u>64,092</u>	<u>312,011</u>	859,000	36.3%
Net Revenues over (under) Expenditures	(5,886)	126,018		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	45,837	184,161	583,400	31.6%
Expenditures:	<u>33,432</u>	<u>214,004</u>	583,400	36.7%
Net Revenues over (under) Expenditures	12,405	(29,843)		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	0	140,466	400,000	35.1%
Expenditures:	<u>2,357</u>	<u>142,823</u>	400,000	35.7%
Net Revenues over (under) Expenditures	(2,357)	(2,357)		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (CHAP) (Project to Date)</i>				
Revenues:	8,201	8,201	492,090	1.7%
Expenditures:	<u>0</u>	<u>8,201</u>	492,090	1.7%
Net Revenues over (under) Expenditures	8,201	0		
<i>MILLS RIVER WATERSHED PROTECTION PROJECT (Project to Date)</i>				
Revenues:	0	45,000	255,034	17.6%
Expenditures:	<u>4,057</u>	<u>55,990</u>	255,034	22.0%
Net Revenues over (under) Expenditures	(4,057)	(10,990)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	13,199	78,166	427,100	18.3%
Expenditures:	<u>3,577</u>	<u>78,826</u>	427,100	18.5%
Net Revenues over (under) Expenditures	9,622	(660)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	18,604	12,875,953	12,195,910	105.6%
Expenditures:	<u>62,167</u>	<u>12,586,172</u>	12,195,910	103.2%
Net Revenues over (under) Expenditures	(43,563)	289,781		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	205,797	11,207,412	10,190,000	110.0%
Expenditures:	<u>209,272</u>	<u>1,789,555</u>	10,190,000	17.6%
Net Revenues over (under) Expenditures	(3,475)	9,417,857		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	0	0	2,100,000	0.0%
Expenditures:	<u>5,400</u>	<u>38,000</u>	2,100,000	1.8%
Net Revenues over (under) Expenditures	(5,400)	(38,000)		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	19,364	13,095,945	12,660,674	103.4%
Expenditures:	<u>362,105</u>	<u>11,323,881</u>	12,660,674	89.4%
Net Revenues over (under) Expenditures	(342,741)	1,772,064		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	120,865	15,548,220	15,300,000	101.6%
Expenditures:	<u>203,004</u>	<u>3,530,029</u>	15,300,000	23.1%
Net Revenues over (under) Expenditures	(82,139)	12,018,191		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	548,000	0.0%
Expenditures:	<u>0</u>	<u>432,191</u>	548,000	78.9%
Net Revenues over (under) Expenditures	0	(432,191)		
<i>BALFOUR AUTOMOTIVE TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	103,686	276,152	608,838	45.4%
Expenditures:	<u>103,686</u>	<u>276,152</u>	608,838	45.4%
Net Revenues over (under) Expenditures	0	0		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>153,335</u>	<u>977,464</u>	16,100,000	6.1%
Net Revenues over (under) Expenditures	(153,335)	15,126,679		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY07</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	429,128	2,120,266	6,234,550	34.0%
Expenditures:	<u>392,110</u>	<u>2,150,761</u>	6,234,550	34.5%
Net Revenues over (under) Expenditures	37,018	(30,495)		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	2,121,956	2,426,419	2,853,803	85.0%
Expenditures:	<u>306,938</u>	<u>342,390</u>	2,853,803	12.0%
Net Revenues over (under) Expenditures	1,815,018	2,084,029		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	5,936	36,521	43,467	84.0%
Expenditures:	<u>1,311</u>	<u>5,775</u>	43,467	13.3%
Net Revenues over (under) Expenditures	4,625	30,746		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 11/30/06**

<u>Fund(s)</u>	<u>11/01/06 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>11/30/06 Ending Cash Balance</u>
General	\$11,998,448.11	\$18,252,376.02	(\$9,173,286.59)	\$21,077,537.54
Special Revenue	1,167,211.55	1,620,800.51	(363,125.12)	2,424,886.94
Capital Projects	(2,165,664.35)	1,636,668.89	(1,428,336.49)	(1,957,331.95)
Enterprise	6,245,580.59	1,047,937.57	(905,962.91)	6,387,555.25
Trust & Agency	<u>713,130.10</u>	<u>158,176.39</u>	<u>(494,788.46)</u>	<u>376,518.03</u>
Subtotal	17,958,706.00	22,715,959.38	(12,365,499.57)	28,309,165.81
Capital Project Escrow Account Balances:				<u>39,577,809.76</u>
Total cash available at 11/30/06				\$67,886,975.57