

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: December 4, 2006

SUBJECT: Henderson County Public Schools Financial Reports –
October 2006

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools Financial Report through October, 2006.

BOARD ACTION REQUESTED:

Information only, consent approval requested.

Suggested Motion:

I move that the Board of Commissioners approve the Public Schools Financial Report as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of October 31, 2006

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:				
3150 Sales & Use Tax Refund	\$ 154,050	\$ 37,258	\$ -	\$ 116,792
3211 Textbook Allotment	853,150	113,857	62,036	739,293
3320 More at Four Grant Revenues	478,060	103,903	-	374,157
3390 Other State Allocations	30,800	7,698	30,294	23,102
3690 Other Restricted Federal Grants	10,000	8,000	-	2,000
3720 Medicaid Reimbursement	7,680	12,440	52,296	(4,760)
3730 N.C. Medicaid Admin. Outreach	39,132	39,132	-	-
3790 Other Restricted Federal Grants	40,425	6,196	20,000	34,229
3860 R.O.T.C.	166,770	53,260	27,188	113,510
4110 County Appropriation	17,705,127	5,901,709	5,343,561	11,803,418
4230,40,50 Tuition	44,028	15,107	7,928	28,921
4410 Fines & Forfeitures	640,000	220,380	90,441	419,620
4420 Rental of School Property	4,500	2,651	1,409	1,849
4430 Contributions and Donations	3,500	9,350	6,500	(5,850)
4440 ABC Revenues	58,600	12,000	-	46,600
4450 Interest Earned on Investments	110,000	30,977	24,659	79,023
4490 Misc. Local Operating Revenues	258,410	1,530	2,735	256,880
4820 Disposal of School Fixed Assets	162,154	3,248	1,306	158,906
4880 Indirect Cost Allocated	360,310	28,742	25,553	331,568
4890 Other Restricted Local Revenues	3,500	3,500	3,920	-
4910 Fund Balance Appropriated	659,280	-	-	659,280
TOTAL LOCAL FUND REVENUES	<u>\$ 21,789,476</u>	<u>\$ 6,610,938</u>	<u>\$ 5,699,826</u>	<u>\$ 15,178,538</u>
<i>% of BUDGET</i>		<i>30.34%</i>	<i>26.85%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL PROGRAMS

5100 Regular Instructional Programs	\$ 6,236,117	\$ 1,410,798	\$ 1,375,708	\$ 4,825,319
5200 Special Instructional Programs	1,025,820	195,021	74,506	830,799
5400 Co-Curricular Instructional Programs	627,837	103,106	102,713	524,731
5800 Student Services	538,370	65,767	62,626	472,603
5900 Other Instructional Programs	1,497,197	491,559	427,453	1,005,638
Total Instructional Programs	<u>\$ 9,925,341</u>	<u>\$ 2,266,251</u>	<u>\$ 2,043,006</u>	<u>\$ 7,659,090</u>
<i>% of BUDGET</i>		<i>22.83%</i>	<i>20.89%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of October 31, 2006

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
6000 SUPPORTING SERVICES PROGRAMS				
6100 Pupil Support Services	\$ 109,905	\$ 41,104	\$ 44,188	\$ 68,801
6200 Instructional Staff Support Services	159,180	44,893	53,900	114,287
6300 Administrative Support Services	1,244,614	457,632	552,551	786,982
6400 School Administration Support Services	680,805	159,617	240,195	521,188
6500 Business Support Services	6,998,530	2,124,185	2,070,013	4,874,345
6600 Central Support Services	1,164,597	327,253	357,079	837,344
6900 Other Supporting Services	1,170,191	394,297	351,954	775,894
Total Supporting Services Programs	\$ 11,527,822	\$ 3,548,981	\$ 3,669,880	\$ 7,978,841
<i>% of BUDGET</i>		<i>30.79%</i>	<i>32.98%</i>	
7000 COMMUNITY SERVICES PROGRAMS				
7100 Regular Community Services	\$ 50,763	\$ 18,045	\$ 15,568	\$ 32,718
7900 Other Community Services-Employee Benefits	550	-	33	550
Total Community Services Programs	\$ 51,313	\$ 18,045	\$ 15,601	\$ 33,268
<i>% of BUDGET</i>		<i>35.17%</i>	<i>30.86%</i>	
8000 NON-PROGRAMMED CHARGES				
8100 Payments to Other Government Units	\$ 285,000	\$ 74,379	\$ 76,402	\$ 210,621
Total Payments to Other Governmental Units	\$ 285,000	\$ 74,379	\$ 76,402	\$ 210,621
<i>% of BUDGET</i>		<i>26.10%</i>	<i>28.51%</i>	
TOTAL LOCAL FUND EXPENDITURES	\$ 21,789,476	\$ 5,907,656	\$ 5,804,889	\$ 15,881,820
<i>% of BUDGET</i>		<i>27.11%</i>	<i>27.35%</i>	
EXCESS OF REVENUES OVER EXPENDITURES		\$ 703,282	\$ (105,063)	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of October 30, 2006

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Current Budget Balance Remaining
REVENUES:				
Sales & Use Tax Refund	\$ 19,715	\$ -	\$ -	\$ 19,715.00
County Appropriation	2,258,300	1,439,241	597,373	819,059
County Capital Maintenance Appropriation	580,700	-	-	580,700
Investment Income	15,000	35,001	16,904	(20,001)
Bell South Property Purchase	-	-	3,500	-
Sale of Fixed Assets	-	320	4,657	(320)
Fixed Asset Insurance Settlement	-	1,900	150	(1,900)
Fund Balance Appropriated	408,220	-	-	408,220
Restricted Fund Balance Appropriated	530,855	-	-	530,855
TOTAL REVENUES	\$ 3,812,790	\$ 1,476,463	\$ 622,584	\$ 2,336,327
<i>% of BUDGET</i>		<i>38.72%</i>	<i>29.09%</i>	

EXPENDITURES:

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Current Budget Balance Remaining
<u>Category I - Land and Buildings</u>				
Energy Management Systems	\$ 75,000	\$ -	\$ -	\$ 75,000
HVAC Systems	75,000	706	2,222	74,294
Gym Floors (Refinishing)	25,000	19,800	105,770	5,200
Carpeting and Vinyl	318,160	41,996	112,700	276,164
Painting	28,300	9,550	8,520	18,750
Ceiling Repair	7,500	6,685	-	815
Door Replacement/Partitions	-	-	57,262	-
Door Lock Replacement	3,322	-	-	3,322
ADA Requirements	39,715	9,715	-	30,000
Paving	227,130	181,654	-	45,476
Roof Repair	306,421	106,898	60,780	199,523
Lighting	-	-	-	-
Building Repair/Refurbishment	476,047	335,737	172,856	140,310
Site Prep & Off-Site Utilities	31,650	29,800	14,532	1,850
Dana Project Contingency	-	-	-	-
Etowah Sewer Project	136,028	124,308	-	11,720
HHS Structural Failure	433,112	433,113	-	(1)
Waste Water Disposal	-	-	3,154	-
Land Purchase	-	-	-	-
Hillandale School Architect Fees	-	-	-	-
TOTAL CATEGORY I	\$ 2,182,385	\$ 1,299,962	\$ 537,796	\$ 882,423
<i>% of BUDGET</i>		<i>59.57%</i>	<i>34.24%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of October 30, 2006

	<u>Current Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
<u>Category II-Furnishings and Equipment</u>				
System Wide Technology	\$ 455,690	\$ 169,285	\$ 1,587	\$ 286,405
Custodial Equipment and Repairs	80,600	21,594	30,330	59,006
Waste Water Disposal	28,000	2,348	-	25,652
Furniture	705,790	257,436	50,181	448,354
TOTAL CATEGORY II	<u>\$ 1,270,080</u>	<u>\$ 450,662</u>	<u>\$ 82,098</u>	<u>\$ 819,418</u>
<i>% of BUDGET</i>		35.48%	43.67%	
<u>Category III-Vehicles</u>				
Vehicles & Moving Equipment	\$ 360,325	\$ 161,747	\$ 126,291	\$ 198,578
TOTAL CATEGORY III	<u>\$ 360,325</u>	<u>\$ 161,747</u>	<u>\$ 126,291</u>	<u>\$ 198,578</u>
<i>% of BUDGET</i>		44.89%	33.12%	
<u>TOTAL EXPENDITURES</u>	<u>\$ 3,812,790</u>	<u>\$ 1,912,371</u>	<u>\$ 746,185</u>	<u>\$ 1,900,419</u>
<i>% of BUDGET</i>		50.16%	34.87%	49.84%
EXCESS OF EXPENDITURES OVER REVENUES		<u>\$ (435,909)</u>	<u>\$ (123,601)</u>	