

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: December 4, 2006

SUBJECT: Financial Report – October 2006
Cash Balance Report – October 2006

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached are the County Financial Report and Cash Balance Report for the month of October, 2006.

The high percentage of budget used in Elections is due to the payment of invoices for the new voting equipment in the current fiscal year. This budget will be increased in by a budget amendment approved by the Board of Commissioners in November which will appropriate fund balance for the \$560,000 in financing proceeds received in the previous fiscal year.

The current YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new technology and equipment during the first quarter that was budgeted in the current fiscal year.

The YTD deficit in the CDBG-Scattered Site Housing Project, the Crisis Housing Assistance Program, the Mills River Watershed Protection Project and the Lewis Creek Restoration Project is temporary due to timing differences in the expenditure of funds and the subsequent requisition of Federal and State grant funds to reimburse project expenditures. Reimbursement requests are normally done on a quarterly basis.

The YTD deficit in the new Etowah Branch Library Project will be covered by funds to be received from the Friends of the Library and the Community Foundation, \$300,000 total, until bank financing is in place for this project.

The YTD deficit in the Mills River Elementary School Project includes architectural fees that have been paid on the project to date that will be reimbursed from the issuance of general obligation bonds in the future.

The YTD deficit in the Solid Waste Landfill Fund is due to construction expenditures incurred on the new transfer station project. The total cost of this project is being paid out of retained earnings in the Fund.

BOARD ACTION REQUESTED:

For information only, consent approval requested.

Suggested Motion:

I move that the Board of Commissioners approve the Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
October 31, 2006

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
GENERAL FUND				
REVENUES				
Total Revenues	7,693,626	28,002,731	104,611,890	26.8%
EXPENDITURES				
Governing Body	27,908	88,088	339,522	25.9%
Dues/Non-Profit Contributions	40,656	169,597	327,275	51.8%
County Manager	30,943	117,003	389,302	30.1%
Administrative Services	28,045	86,357	308,222	28.0%
Human Resources	27,091	108,675	376,934	28.8%
Elections	31,127	580,586	566,326	102.5%
Finance	39,086	161,198	570,263	28.3%
County Assessor	55,057	280,763	1,182,324	23.7%
Tax Collector	29,609	116,002	456,486	25.4%
Deputy Tax Collector	6,845	39,467	179,074	22.0%
Legal	39,322	153,625	560,977	27.4%
Register of Deeds	119,505	424,560	1,253,243	33.9%
Central Services	166,328	538,901	2,342,685	23.0%
Garage	51,650	226,095	673,160	33.6%
Court Facilities	18,963	59,204	165,000	35.9%
Information Technology	91,666	392,048	1,035,335	37.9%
Sheriff	629,229	3,439,873	9,946,007	34.6%
Jail	278,684	1,025,511	3,676,372	27.9%
Emergency Management	47,599	84,431	241,239	35.0%
Fire Marshal	19,188	123,142	299,276	41.1%
Building Services	67,562	280,890	1,101,183	25.5%
Projects Management	10	23,741	25,569	92.9%
Emergency Medical Services	233,177	934,229	3,193,098	29.3%
Animal Control	44,217	157,886	633,414	24.9%
Criminal Justice Partnership Program	10,980	33,893	108,167	31.3%
Rescue Squad Contribution	0	44,900	89,800	50.0%
Property Addressing	11,102	36,760	129,839	28.3%
Forestry Services	2,431	6,321	46,919	13.5%
Soil & Water Conservation	13,387	84,348	236,734	35.6%
Utilities	13,027	52,197	176,937	29.5%
Planning	49,912	161,346	651,773	24.8%
Code Enforcement Services	22,945	91,103	289,674	31.5%
Cooperative Extension	31,988	114,541	393,294	29.1%
Land Records	23,936	97,480	357,492	27.3%
HOME Program	0	0	110,000	0.0%
Economic Development	0	110,125	597,101	18.4%
Public Health	493,826	1,791,676	6,049,264	29.6%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	46,278	181,685	674,410	26.9%
Mental Health	0	0	528,342	0.0%
Rural Transportation Assist Program	7,552	41,316	142,093	29.1%
Social Services	2,094,252	7,432,610	22,794,778	32.6%
Juvenile Justice Programs	9,999	31,556	202,985	15.5%
Veterans Services	1,593	5,953	24,644	24.2%
Public Library	261,465	947,783	2,848,683	33.3%
Recreation	85,349	382,958	1,131,364	33.8%
Education	2,264,175	8,013,991	22,563,249	35.5%
Debt Service	633,682	1,906,743	11,886,181	16.0%
Non-Departmental	208,076	399,477	313,135	127.6%
Interfund Transfers	<u>52,976</u>	<u>211,904</u>	<u>1,800,074</u>	<u>11.8%</u>
Total Expenditures	8,462,398	31,792,538	104,611,890	30.4%
Net Revenues over (under) Expenditures	(768,772)	(3,789,807)		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	183,521	661,802	2,080,873	31.8%
Bioterrorism Program	4,211	39,086	88,732	44.0%
AIDS Grant	0	0	16,007	0.0%
Tuberculosis Program	761	2,771	17,210	16.1%
Maternal Health	48,537	188,091	666,276	28.2%
Family Planning	25,179	65,767	247,433	26.6%
Child Health	45,016	192,941	685,679	28.1%
WIC Program	33,674	128,010	411,726	31.1%
B&CC Control Program	1,684	3,712	28,858	12.9%
Risk Reduction	3,513	14,580	69,933	20.8%
IAP Program	0	491	21,823	2.2%
NC Cardiovascular Health Program	6,521	16,808	100,000	16.8%
Smartstart-Childcare	5,342	22,118	75,606	29.3%
SmartStart-Preventive Dental Care	7,958	28,443	95,021	29.9%
Healthy Carolinians	0	0	5,000	0.0%
Health Nutrition Services-BRHC	0	0	21,018	0.0%
Prenatal Smoking Cessation Program	0	1,240	1,275	97.3%
School Health Nurse Program	33,245	98,046	382,265	25.6%
Environmental Health	<u>94,664</u>	<u>327,770</u>	<u>1,034,529</u>	<u>31.7%</u>
Total Expenditures	493,826	1,791,676	6,049,264	29.6%
<i>SOCIAL SERVICES</i>				
Staff Operations	1,117,527	3,475,062	10,978,771	31.7%
DSS-Smartstart Program	35,409	130,809	370,884	35.3%
DSS-NC FAST	8,631	23,754	17,035	139.4%
Federal & State Programs	928,587	3,785,651	11,386,663	33.2%
General Assistance	<u>4,098</u>	<u>17,334</u>	<u>41,425</u>	<u>41.8%</u>
Total Expenditures	2,094,252	7,432,610	22,794,778	32.6%
<i>EDUCATION</i>				
Schools Current Expense	1,475,427	5,901,709	17,705,127	33.3%
Schools Capital Expense	620,488	1,439,241	2,839,000	50.7%
Blue Ridge Community College	<u>168,260</u>	<u>673,041</u>	<u>2,019,122</u>	<u>33.3%</u>
Total Expenditures	2,264,175	8,013,991	22,563,249	35.5%
<i>DEBT SERVICE</i>				
County Schools	602,344	1,602,076	6,908,910	23.2%
Blue Ridge Community College	0	0	1,834,327	0.0%
Henderson County	<u>31,338</u>	<u>304,667</u>	<u>3,142,944</u>	<u>9.7%</u>
Total Expenditures	633,682	1,906,743	11,886,181	16.0%
<i>INTERFUND TRANSFERS</i>				
Schools Capital Reserve	0	0	600,000	0.0%
Revaluation Reserve Fund	52,976	211,904	635,711	33.3%
Capital Projects Fund	0	0	400,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,363</u>	<u>0.0%</u>
Total Expenditures	52,976	211,904	1,800,074	11.8%

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>FIRE DISTRICTS FUND</i>				
Revenues:	331,877	1,141,285	5,087,305	22.4%
Expenditures:	<u>46,759</u>	<u>339,012</u>	5,087,305	6.7%
Net Revenues over (under) Expenditures	285,118	802,273		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	53,162	212,432	635,711	33.4%
Expenditures:	<u>41,513</u>	<u>182,757</u>	635,711	28.7%
Net Revenues over (under) Expenditures	11,649	29,675		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	92,709	379,823	859,000	44.2%
Expenditures:	<u>81,787</u>	<u>247,919</u>	859,000	28.9%
Net Revenues over (under) Expenditures	10,922	131,904		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	44,384	138,324	583,400	23.7%
Expenditures:	<u>16,657</u>	<u>176,877</u>	583,400	30.3%
Net Revenues over (under) Expenditures	53,090	(38,553)		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	66,581	140,466	400,000	35.1%
Expenditures:	<u>65,579</u>	<u>140,466</u>	400,000	35.1%
Net Revenues over (under) Expenditures	1,002	0		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (CHAP) (Project to Date)</i>				
Revenues:	0	0	492,090	0.0%
Expenditures:	<u>7,041</u>	<u>8,201</u>	492,090	1.7%
Net Revenues over (under) Expenditures	(7,041)	(8,201)		
<i>MILLS RIVER WATERSHED PROTECTION PROJECT (Project to Date)</i>				
Revenues:	25,000	45,000	255,034	17.6%
Expenditures:	<u>25,575</u>	<u>51,933</u>	255,034	20.4%
Net Revenues over (under) Expenditures	(575)	(6,933)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	64,967	427,100	15.2%
Expenditures:	<u>4,376</u>	<u>75,249</u>	427,100	17.6%
Net Revenues over (under) Expenditures	(4,376)	(10,282)		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	12,857,349	12,195,910	105.4%
Expenditures:	<u>197,173</u>	<u>11,874,005</u>	12,195,910	97.4%
Net Revenues over (under) Expenditures	(197,173)	983,344		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	0	11,001,615	10,190,000	108.0%
Expenditures:	<u>250,993</u>	<u>1,580,283</u>	10,190,000	15.5%
Net Revenues over (under) Expenditures	(250,993)	9,421,332		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	0	0	2,100,000	0.0%
Expenditures:	<u>2,200</u>	<u>32,600</u>	2,100,000	1.6%
Net Revenues over (under) Expenditures	(2,200)	(32,600)		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	13,076,581	12,660,674	103.3%
Expenditures:	<u>136,468</u>	<u>10,961,776</u>	12,660,674	86.6%
Net Revenues over (under) Expenditures	(136,468)	2,114,805		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	15,427,355	15,300,000	100.8%
Expenditures:	<u>262,983</u>	<u>3,327,025</u>	15,300,000	21.7%
Net Revenues over (under) Expenditures	(262,983)	12,100,330		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	548,000	0.0%
Expenditures:	<u>3,877</u>	<u>432,191</u>	548,000	78.9%
Net Revenues over (under) Expenditures	(3,877)	(432,191)		
<i>BALFOUR AUTOMOTIVE TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	172,466	172,466	608,838	28.3%
Expenditures:	<u>53,313</u>	<u>172,466</u>	608,838	28.3%
Net Revenues over (under) Expenditures	119,153	0		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>417,304</u>	<u>824,129</u>	16,100,000	5.1%
Net Revenues over (under) Expenditures	(417,304)	15,280,014		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY07</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	397,246	1,691,138	6,234,550	27.1%
Expenditures:	<u>511,454</u>	<u>1,758,651</u>	6,234,550	28.2%
Net Revenues over (under) Expenditures	(114,208)	(67,513)		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	103,099	304,463	853,803	35.7%
Expenditures:	<u>11,268</u>	<u>35,451</u>	853,803	4.2%
Net Revenues over (under) Expenditures	91,831	269,012		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	7,757	30,586	43,467	70.4%
Expenditures:	<u>1,507</u>	<u>4,464</u>	43,467	10.3%
Net Revenues over (under) Expenditures	6,250	26,122		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 10/31/06**

<u>Fund(s)</u>	<u>10/01/06 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>10/31/06 Ending Cash Balance</u>
General	\$12,798,817.84	\$6,497,327.41	(\$7,297,697.14)	\$11,998,448.11
Special Revenue	938,983.45	504,139.77	(275,911.67)	1,167,211.55
Capital Projects	(2,446,446.63)	1,903,297.56	(1,622,515.28)	(2,165,664.35)
Enterprise	6,168,546.71	633,648.41	(556,614.53)	6,245,580.59
Trust & Agency	<u>381,755.62</u>	<u>505,045.62</u>	<u>(173,671.14)</u>	<u>713,130.10</u>
Subtotal	17,841,656.99	10,043,458.77	(9,926,409.76)	17,958,706.00
Capital Project Escrow Account Balances:				<u>40,338,835.21</u>
Total cash available at 10/31/06				\$58,297,541.21