

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: November 6, 2006

SUBJECT: Budget Amendment

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

The Board approved an installment contract financing loan for \$560,000 in the previous fiscal year (FY2006) for the purchase of new voting equipment for the County. The invoices for this new equipment were not received from the State and the vendor and paid until the current fiscal year (FY2007). Therefore, the \$560,000 in loan proceeds was included in the General Fund's Fund Balance at June 30, 2006.

The attached proposed budget amendment for the Board's review and approval appropriates the \$560,000 from the General Fund's Fund Balance and increases the Board of Elections accounts for the purchase/payment that has occurred for the new voting equipment in the current fiscal year.

COUNTY MANAGER'S RECOMMENDATION:

It would be appropriate for the Board to approve the attached budget amendment to pay for the new voting equipment since the total loan proceeds for this purpose was included in the General Fund's Fund Balance at June 30, 2006.

