# **REQUEST FOR BOARD ACTION**

## HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE:	November 6, 2006
SUBJECT:	Budget Amendment
ATTACHMENTS:	Yes

## **SUMMARY OF REQUEST:**

The Board approved an installment contract financing loan for \$560,000 in the previous fiscal year (FY2006) for the purchase of new voting equipment for the County. The invoices for this new equipment were not received from the State and the vendor and paid until the current fiscal year (FY2007). Therefore, the \$560,000 in loan proceeds was included in the General Fund's Fund Balance at June 30, 2006.

The attached proposed budget amendment for the Board's review and approval appropriates the \$560,000 from the General Fund's Fund Balance and increases the Board of Elections accounts for the purchase/payment that has occurred for the new voting equipment in the current fiscal year.

### COUNTY MANAGER'S RECOMMENDATION:

It would be appropriate for the Board to approve the attached budget amendment to pay for the new voting equipment since the total loan proceeds for this purpose was included in the General Fund's Fund Balance at June 30, 2006.

#### LINE-ITEM TRANSFER REQUEST HENDERSON COUNTY



#### **Department:** BOARD OF ELECTIONS

Please make the following line-item tranfers:

#### What expense line-item is to be increased?

Account	Line-Item Description	Amount
115408-526020	DEPT SUPPLIES-NONEXPENDABLE	\$ 560,000

What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description		Amount	
114990-401000	FUND BALANCE APPROPRIATED	\$	560,000	

**Justification:** Please provide a brief justification for this line-item transfer request.

BUDGET AMENDMENT TO APPROPRIATE FUND BALANCE FOR THE AMOUNT OF FINANCING PROCEEDS (\$560,000) RECEIVED LAST FY2006 FOR THE PURCHASE AND PAYMENT OF NEW VOTING EQUIPMENT IN THE CURRENT FY2007.

FINANCE	11/6/2006	
Authorized by Department Head	Date	For Budget Use Only
		Batch #
Authorized by Budget Office	Date	-
		Batch Date
Authorized by County Manager	Date	-