

REQUEST FOR BOARD ACTION

HENDERSON COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: 1 May 2006

SUBJECT: Sale of parcel owned by Henderson County Hospital Corporation

SUMMARY OF REQUEST:

As approved in your meeting of 19 April 2006, the sale of the real estate located at 9 Cross Roads, Horse Shoe, North Carolina (currently the office of Dr. Bob Webb), for the price of \$649,000.00 (with certain restrictions) will shortly be closed. The Board needs to address the issue of the disposition of the sales proceeds.

Personnel from the hospital will be available to address this issue with the Board if desired.

Staff recommends that since hospital operations were the source of the funds which acquired the property sold pursuant to the foregoing resolution, the proceeds of this sale be directed as unrestricted funds for Henderson County Hospital Corporation.

If the Board is so inclined, the following motion is proposed:

I move that the Board direct that the proceeds of the sale of property just approved be directed to Henderson County Hospital Corporation as unrestricted funds.