

REQUEST FOR BOARD ACTION

HENDERSON COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: 19 April 2006

SUBJECT: Sale of parcel owned by Henderson County Hospital Corporation

ATTACHMENT(S): None

SUMMARY OF REQUEST:

As approved in your meeting of 15 March 2006, notice of a bid and the right to upset bid was published in *The Times-News* regarding the offer by Webb Real Estate Investments, L.L.C., to purchase the real estate located at 9 Cross Roads, Horse Shoe, North Carolina (currently the office of Dr. Bob Webb), for the price of \$649,000.00 (with certain restrictions). A copy of the offer was included with the Board's agenda items for your 15 March 2006 meeting. The time for upset bids has passed, and no upset bids were received.

You are requested to approve or deny the sale, the terms of which are as follows:

- The sales price was, as noted above, \$649,000.00.
- Henderson County retains a right of first refusal to repurchase the property should the purchaser attempt to convey any interest in the property within fifteen (15) years of closing.
- The property is restricted to use as a medical office for a period of ten (10) years after the sale.

County staff, hospital staff, and a representative of the prospective purchaser will be available to present further information on this matter if desired.

If the Board is so inclined, the following motion is proposed:

I move that the Board give final approval of the sale of real estate to Webb Real Estate, L.L.C., on the terms stated in the offer which was included with this Board's agenda materials for 15 March 2006.

If the Board approves the sale as stated above, the Board then needs to address the issue of the disposition of the sales proceeds. Personnel from the hospital will be available to address this issue with the Board if desired.