REQUEST FOR BOARD ACTION HENDERSON COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: 5 July 2005

SUBJECT: Amendment of Upset Bid Procedure for Sale of Tax

Foreclosed Parcels

ATTACHMENT(S): Current Policy

SUMMARY OF REQUEST:

The current Board of Commissioners policy was last amended 17 December 1997. It calls for, among other things, a payment of \$120.00 to cover advertising costs when an bids are received, to give notice of the new bid amount to the public. The current cost of such advertising is approximately \$200.00.

You are requested to approve a modification of the present policy, allowing the payment to be in the actual cost of the advertisement, as quoted to the Office of the County Attorney by the newspaper in which publication is to be made. (Currently, only one newspaper qualifies for such advertisement.)

COUNTY MANAGER RECOMMENDATION/BOARD ACTION REQUESTED:

The County manager supports this proposal.

County staff will be present and prepared if requested to give further information on this matter.

If so inclined, the following is proposed:

I move that the Board's Policy regarding the sale of real property owned by Henderson County as a result of a tax foreclosure sale be modified such that all references to the amounts of payments to cover advertising costs now require that the payment be in the amount of the full cost of the advertising.