

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: May 2, 2005

SUBJECT: Henderson County Public Schools Financial Report –
March 2005

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Information only, consent approval requested.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of March 31, 2005

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:					
3150	Sales & Use Tax Refund	\$ 270,375	\$ 295,368	\$ -	\$ (24,993)
3211	Textbook Allotment	678,285	127,702	116,176	550,583
3320	More at Four Grant Revenues	10,410	10,324	-	86
3390	Other State Allocations	138,160	67,394	2,800	70,766
3690	Tier II Grant Revenues	-	-	1,600	-
3720	Medicaid Reimbursement	79,000	45,160	48,009	33,840
3730	N.C. Medicaid Admin. Outreach	91,000	68,921	306,515	22,079
3790	Other Restricted Federal Grants	40,085	26,144	9,261	13,941
3860	R.O.T.C.	100,000	62,342	58,095	37,658
4110	County Appropriation	15,977,592	12,126,473	11,245,110	3,851,119
4230,40,50	Tuition	32,550	18,031	19,129	14,519
4410	Fines & Forfeitures	660,000	448,778	494,645	211,222
4420	Rental of School Property	9,300	2,306	2,606	6,994
4430	Contributions and Donations	10,375	18,825	25,981	(8,450)
4440	ABC Revenues	55,000	29,425	29,423	25,575
4450	Interest Earned on Investments	65,000	55,784	45,707	9,216
4490	Misc. Local Operating Revenues	222,500	171,905	90,927	50,595
4820	Disposition of Fixed Assets	74,470	80,689	-	(6,219)
4840	Insurance Settlement on School Property	-	40	1,887	(40)
4880	Indirect Cost Allocated	235,500	136,991	101,060	98,509
4890	Other Restricted Local Revenues	4,200	13,320	36,956	(9,120)
4910	Fund Balance Appropriated	1,593,975	-	-	1,593,975
TOTAL LOCAL FUND REVENUES		\$ 20,347,777	\$ 13,805,922	\$ 12,635,887	\$ 6,541,855
<i>% of BUDGET</i>			<i>67.85%</i>	<i>65.83%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL PROGRAMS

5100	Regular Instructional Programs	\$ 6,851,709	\$ 3,059,202	\$ 3,083,603	\$ 3,792,507
5200	Special Instructional Programs	926,950	418,000	278,335	508,950
5400	Co-Curricular Instructional Programs	511,450	360,056	348,313	151,394
5800	Student Services	468,280	211,743	238,720	256,537
5900	Other Instructional Programs	1,085,378	684,783	582,977	400,595
Total Instructional Programs		\$ 9,843,767	\$ 4,733,784	\$ 4,531,948	\$ 5,109,983
<i>% of BUDGET</i>			<i>48.09%</i>	<i>52.03%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of March 31, 2005

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
6000 SUPPORTING SERVICES PROGRAMS				
6100 Pupil Support Services	\$ 131,850	\$ 88,874	\$ 91,443	\$ 42,976
6200 Instructional Staff Support Services	181,000	118,171	126,403	62,829
6300 Administrative Support Services	1,350,917	867,247	931,713	483,670
6400 School Administration Support Services	884,100	585,130	553,539	298,970
6500 Business Support Services	5,881,259	4,539,835	4,179,610	1,341,424
6600 Central Support Services	839,342	595,466	449,028	243,876
6900 Other Supporting Services	940,034	704,735	678,416	235,299
Total Supporting Services Programs	\$ 10,208,502	\$ 7,499,458	\$ 7,010,152	\$ 2,709,044
<i>% of BUDGET</i>		<i>73.46%</i>	<i>68.67%</i>	
7000 COMMUNITY SERVICES PROGRAMS				
7100 Regular Community Services	\$ 50,158	\$ 33,768	\$ 32,899	\$ 16,390
7900 Other Community Services-Employee Benefits	350	371	143	(21)
Total Community Services Programs	\$ 50,508	\$ 34,139	\$ 33,042	\$ 16,369
<i>% of BUDGET</i>		<i>67.59%</i>	<i>59.86%</i>	
8000 NON-PROGRAMMED CHARGES				
8100 Payments to Other Government Units	\$ 245,000	\$ 188,079	\$ 212,952	\$ 56,921
Total Payments to Other Governmental Units	\$ 245,000	\$ 188,079	\$ 212,952	\$ 56,921
<i>% of BUDGET</i>		<i>76.77%</i>	<i>96.80%</i>	
TOTAL LOCAL FUND EXPENDITURES	\$ 20,347,777	\$ 12,455,460	\$ 11,788,094	\$ 7,892,317
<i>% of BUDGET</i>		<i>61.21%</i>	<i>61.41%</i>	
EXCESS OF REVENUES OVER EXPENDITURES		\$ 1,350,462	\$ 847,793	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of March 31, 2005

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Current Budget Balance Remaining
REVENUES:				
Sales & Use Tax Refund	\$ 131,000	\$ 130,898	\$ -	\$ -
State Public School Building Bond Fund	-	-	32,496	-
County Appropriation	1,792,978	1,578,366	1,264,825	214,613
County Capital Maintenance Appropriation	200,000	-	-	200,000
Contributions and Donations	-	-	204,039	-
Investment Income	75,000	46,024	54,411	28,976
Insurance Proceeds on Property	31,971	32,427	-	(456)
Sale of Surplus Equipment	4,675	4,675	-	1
Marlow Elem. Driveway Construction	-	-	43,348	-
Fund Balance Appropriated	201,790	-	-	201,790
Misc. Operating Revenues	-	-	120	-
TOTAL REVENUES	\$ 2,437,414	\$ 1,792,388	\$ 1,599,239	\$ 645,026
<i>% of BUDGET</i>		<i>73.54%</i>	<i>63.05%</i>	

EXPENDITURES:

Category I - Land and Buildings

Energy Management Systems	\$ 115,000	\$ 111,714	\$ 7,602	\$ 3,286
HVAC Systems	209,600	162,339	35,693	47,261
Carpeting and Vinyl	184,450	112,503	150,448	71,947
Painting	62,500	26,420	33,755	36,080
Covered Walks and Doors	-	-	3,026	-
Ceiling Repair	37,500	11,400	58,198	26,100
Door Replacement/Partitions	23,000	9,205	1,286	13,795
Door Lock Replacement	10,000	-	3,232	10,000
ADA Requirements	75,000	24,331	17,084	50,669
Paving	90,000	38,442	25,010	51,558
Roof Repair	401,000	485,343	-	(84,343)
Lighting	75,000	-	21,159	75,000
Building Repair/Refurbishment	392,228	235,199	179,964	157,030
Site Prep & Off-Site Utilities	50,000	28,094	25,186	21,906
Clear Creek Sewer Project	-	-	22,997	-
Dana Sewer Project	-	-	182,952	-
Waste Water Disposal	290,950	216,781	156,639	74,169
Land Purchase	5,290	10,288	-	(4,998)
Hillandale School Architect Fees	-	63,289	-	(63,289)
TOTAL CATEGORY I	\$ 2,021,518	\$ 1,535,346	\$ 924,231	\$ 486,172
<i>% of BUDGET</i>		<i>75.95%</i>	<i>53.24%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of March 31, 2005

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Current Budget Balance Remaining
<u>Category II-Furnishings and Equipment</u>				
System Wide Technology	\$ 48,000	\$ 12,228	\$ 145,935	\$ 35,772
Custodial Equipment and Repairs	88,521	69,871	60,974	18,650
Furniture	149,375	145,296	385,411	4,079
TOTAL CATEGORY II	\$ 285,896	\$ 227,395	\$ 592,320	\$ 58,501
<i>% of BUDGET</i>		<i>79.54%</i>	<i>96.16%</i>	
 <u>Category III-Vehicles</u>				
Vehicles & Mowing Equipment	\$ 130,000	\$ -	\$ 34,354	\$ 130,000
TOTAL CATEGORY III	130,000	-	\$ 34,354	130,000
<i>% of BUDGET</i>		<i>0.00%</i>	<i>18.65%</i>	
 <u>TOTAL EXPENDITURES</u>	\$ 2,437,414	\$ 1,762,741	\$ 1,550,905	\$ 674,673
<i>% of BUDGET</i>		<i>72.32%</i>	<i>61.15%</i>	
 EXCESS OF EXPENDITURES OVER REVENUES		\$ 29,646	\$ 48,334	