

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** April 4, 2005

**SUBJECT:** State ADM Fund Application

**ATTACHMENTS:** Yes

#### **SUMMARY OF REQUEST:**

The current year budget includes a revenue source from the Public School Building Capital Fund ("ADM Fund") which the County has programmed to pay debt service on the financing for the Clear Creek and Etowah Elementary School Projects that were completed in 2003. Staff is requesting that the Board consider approving the attached ADM Fund application for \$549,858 to pay this debt service. The Board of Public Education has previously approved this application to use these funds.

#### **COUNTY MANAGER'S RECOMMENDATION:**

It would be appropriate for the Board to approve the attached ADM Fund application at today's meeting since these funds have been budgeted as revenue in the current fiscal year. An application to use State ADM funds requires approval from both the Board of Commissioners and the Board of Public Education.

**APPLICATION  
PUBLIC SCHOOL BUILDING CAPITAL FUND**

Approved: \_\_\_\_\_

Date: \_\_\_\_\_

County: Henderson County Contact Person: J. Carey McLelland  
 Address: 113 N. Main Street, Hendersonville, NC 28792 Title: Finance Director  
 School Admin. Unit: Henderson (450) Phone: (828) 697-4821  
 Project Title: Debt Service on Etowah/Clear Creek construction projects (2002-03)  
 Location: Henderson County  
 Type of Facility: Elementary Schools

G.S. 115C-546.2(b) "Counties shall use monies in the Fund for capital outlay projects including the planning, construction, reconstruction, enlargement, improvement, repair, or renovation of public school buildings and for the purchase of land for public school buildings; for equipment to implement a local school technology plan that is approved pursuant to G.S. 115C-102.6C; or for both. Monies used to implement a local school technology plan shall be transferred to the State School Technology Fund and allocated by that Fund to the local school administrative unit for equipment. As used in this section, 'public school buildings' only includes facilities for individual schools that are used for instructional and related purposes and does not include centralized administration, maintenance, or other facilities."

Short Description of Construction Project:

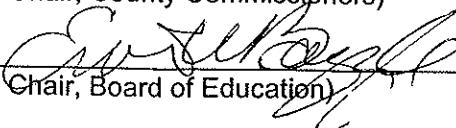
Estimated Costs:	State	Local	Total
Purchase of Land	\$ _____	\$ _____	\$ 0.00
Planning	\$ _____	\$ _____	\$ 0.00
Construction	\$ 343,661.00	\$ 114,554.00	\$ 458,215.00
Renovation	\$ 206,197.00	\$ 68,732.00	\$ 274,929.00
Enlargement	\$ _____	\$ _____	\$ 0.00
Repair	\$ _____	\$ _____	\$ 0.00
School Technology	\$ _____	\$ N/A	\$ 0.00
Debt Service/Bond Payment	\$ _____	\$ _____	\$ 0.00
Total	\$ 549,858.00	\$ 183,286.00	\$ 733,144.00

Bid Dates/Vendors: December 2000/variou  
 Contracts signed/Dates: January 2001  
 Estimated date of beginning of construction: February 2001  
 Estimated date of completion: May 2003

Match: The matching funds of one dollar of local funds for every three dollars of state funds are from (source): One-half cent restricted sales tax  
\$ 17,298,498.00 of the matching funds have been expended for/date/description:  
Final construction costs for Clear Creek-\$10,317,240; final renovation/construction costs for Etowah-\$6,930,258

**Reporting requirements:** We, the undersigned, agree to submit a statement of state/local amounts expended for this project within 60 days of completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project and request release of \$ 549,858.00 from the Public School Building Capital Fund. We certify that the project herein described is within the parameters of 115C-546.2(b) and that all of the match is available and designated as match of this project.

\_\_\_\_\_  
 (Signature - Chair, County Commissioners) (Date)  
  
 \_\_\_\_\_  
 (Signature - Chair, Board of Education) (Date)  
3/15/05