

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: April 4, 2005

SUBJECT: Henderson County Public Schools Financial Report –
February 2005

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Information only, consent approval requested.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of February 28, 2005

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:					
3150	Sales & Use Tax Refund	\$ 270,375	\$ 295,368	\$ -	\$ (24,993)
3211	Textbook Allotment	678,285	116,659	114,916	561,626
3320	More at Four Grant Revenues	10,410	8,544	-	1,866
3390	Other State Allocations	138,160	63,625	2,100	74,535
3720	Medicaid Reimbursement	79,000	25,729	47,171	53,271
3730	N.C. Medicaid Admin. Outreach	91,000	68,921	306,515	22,079
3790	Other Restricted Federal Grants	40,085	26,144	9,261	13,941
3860	R.O.T.C.	100,000	62,342	49,530	37,658
4110	County Appropriation	15,977,592	10,761,523	10,355,130	5,216,069
4230,40,50	Tuition	32,550	13,311	18,579	19,239
4410	Fines & Forfeitures	660,000	403,854	405,656	256,146
4420	Rental of School Property	9,300	1,594	2,606	7,706
4430	Contributions and Donations	10,375	9,375	15,505	1,000
4440	ABC Revenues	55,000	29,425	40,642	25,575
4450	Interest Earned on Investments	65,000	52,511	40,800	12,489
4490	Misc. Local Operating Revenues	222,500	62,609	58,953	159,891
4820	Disposition of Fixed Assets	-	79,593	-	(79,593)
4840	Insurance Settlement on School Property	-	40	1,144	(40)
4880	Indirect Cost Allocated	235,500	85,833	101,060	149,667
4890	Other Restricted Local Revenues	4,200	13,320	30,904	(9,120)
4910	Fund Balance Appropriated	1,593,975	-	-	1,593,975
TOTAL LOCAL FUND REVENUES		<u>\$ 20,273,307</u>	<u>\$ 12,180,320</u>	<u>\$ 11,600,472</u>	<u>\$ 8,092,987</u>
<i>% of BUDGET</i>			<i>60.08%</i>	<i>60.55%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL PROGRAMS

5100	Regular Instructional Programs	\$ 6,797,239	\$ 2,841,057	\$ 2,760,100	\$ 3,956,182
5200	Special Instructional Programs	926,950	395,182	253,488	531,768
5400	Co-Curricular Instructional Programs	511,450	261,269	244,116	250,181
5800	Student Services	468,280	188,660	213,417	279,620
5900	Other Instructional Programs	1,085,378	632,160	529,580	453,218
Total Instructional Programs		<u>\$ 9,789,297</u>	<u>\$ 4,318,328</u>	<u>\$ 4,000,701</u>	<u>\$ 5,470,969</u>
<i>% of BUDGET</i>			<i>44.11%</i>	<i>46.02%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of February 28, 2005

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
6000 SUPPORTING SERVICES PROGRAMS				
6100 Pupil Support Services	\$ 131,850	\$ 83,182	\$ 81,162	\$ 48,668
6200 Instructional Staff Support Services	181,000	105,130	112,442	75,870
6300 Administrative Support Services	1,350,917	791,200	841,593	559,717
6400 School Administration Support Services	884,100	514,211	490,152	369,889
6500 Business Support Services	5,881,259	3,985,364	3,639,351	1,895,895
6600 Central Support Services	819,342	515,128	392,312	304,214
6900 Other Supporting Services	940,034	623,789	594,220	316,245
Total Supporting Services Programs	<u>\$ 10,188,502</u>	<u>\$ 6,618,004</u>	<u>\$ 6,151,232</u>	<u>\$ 3,570,498</u>
<i>% of BUDGET</i>		<i>64.96%</i>	<i>60.37%</i>	
7000 COMMUNITY SERVICES PROGRAMS				
7100 Regular Community Services	\$ 50,158	\$ 27,228	\$ 30,690	\$ 22,930
7900 Other Community Services-Employee Benefits	350	371	143	(21)
Total Community Services Programs	<u>\$ 50,508</u>	<u>\$ 27,599</u>	<u>\$ 30,833</u>	<u>\$ 22,909</u>
<i>% of BUDGET</i>		<i>54.64%</i>	<i>55.85%</i>	
8000 NON-PROGRAMMED CHARGES				
8100 Payments to Other Government Units	\$ 245,000	\$ 166,658	\$ 156,844	\$ 78,342
Total Payments to Other Governmental Units	<u>\$ 245,000</u>	<u>\$ 166,658</u>	<u>\$ 156,844</u>	<u>\$ 78,342</u>
<i>% of BUDGET</i>		<i>68.02%</i>	<i>71.29%</i>	
TOTAL LOCAL FUND EXPENDITURES	<u>\$ 20,273,307</u>	<u>\$ 11,130,589</u>	<u>\$ 10,339,610</u>	<u>\$ 9,142,718</u>
<i>% of BUDGET</i>		<i>54.90%</i>	<i>53.97%</i>	
EXCESS OF REVENUES OVER EXPENDITURES		<u>\$ 1,049,731</u>	<u>\$ 1,260,862</u>	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of February 28, 2005

	<u>Current Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:				
Sales & Use Tax Refund	\$ 131,000	\$ 130,898	\$ -	\$ -
State Public School Building Bond Fund	-	-	32,496	-
County Appropriation	1,792,978	1,399,951	1,104,553	393,027
County Capital Maintenance Appropriation	200,000	-	-	200,000
Contributions and Donations	-	-	204,039	-
Investment Income	75,000	41,195	49,164	33,805
Insurance Proceeds on Property	31,971	32,427	-	(456)
Sale of Surplus Equipment	4,675	4,675	-	1
Marlow Elem. Driveway Construction	-	-	43,348	-
Fund Balance Appropriated	201,790	-	-	201,790
Misc. Operating Revenues	-	-	120	-
TOTAL REVENUES	\$ 2,437,414	\$ 1,609,145	\$ 1,433,720	\$ 828,269
<i>% of BUDGET</i>		<i>66.02%</i>	<i>58.84%</i>	

EXPENDITURES:

Category I - Land and Buildings

Energy Management Systems	\$ 115,000	\$ 104,677	\$ 7,602	\$ 10,323
HVAC Systems	209,600	156,669	35,693	52,931
Carpeting and Vinyl	184,450	112,503	150,448	71,947
Painting	62,500	24,620	33,755	37,880
Covered Walks and Doors	-	-	3,026	-
Ceiling Repair	37,500	11,400	58,198	26,100
Door Replacement/Partitions	23,000	9,002	1,286	13,998
Door Lock Replacement	10,000	-	3,232	10,000
ADA Requirements	75,000	24,331	17,084	50,669
Paving	90,000	38,442	25,010	51,558
Roof Repair	401,000	453,245	-	(52,245)
Lighting	75,000	-	21,159	75,000
Building Repair/Refurbishment	392,228	228,521	174,814	163,708
Site Prep & Off-Site Utilities	50,000	28,094	19,242	21,906
Clear Creek Sewer Project	-	-	22,997	-
Dana Sewer Project	-	-	9,498	-
Waste Water Disposal	290,950	198,794	329,163	92,156
Land Purchase	5,290	5,288	-	2
Hillandale School Architect Fees	-	40,289	-	(40,289)
TOTAL CATEGORY I	\$ 2,021,518	\$ 1,435,874	\$ 912,207	\$ 585,644
<i>% of BUDGET</i>		<i>71.03%</i>	<i>55.67%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of February 28, 2005

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Current Budget Balance Remaining
<u>Category II-Furnishings and Equipment</u>				
System Wide Technology	\$ 48,000	\$ 10,128	\$ 142,135	\$ 37,872
Custodial Equipment and Repairs	88,521	53,966	60,974	34,555
Furniture	149,375	143,881	375,839	5,494
TOTAL CATEGORY II	\$ 285,896	\$ 207,975	\$ 578,948	\$ 77,921
<i>% of BUDGET</i>		<i>72.74%</i>	<i>93.99%</i>	
 <u>Category III-Vehicles</u>				
Vehicles & Mowing Equipment	\$ 130,000	\$ -	\$ 34,354	\$ 130,000
TOTAL CATEGORY III	130,000	-	\$ 34,354	130,000
<i>% of BUDGET</i>		<i>0.00%</i>	<i>18.88%</i>	
 <u>TOTAL EXPENDITURES</u>	\$ 2,437,414	\$ 1,643,849	\$ 1,525,509	\$ 793,565
<i>% of BUDGET</i>		<i>67.44%</i>	<i>62.61%</i>	
 EXCESS OF EXPENDITURES OVER REVENUES		\$ (34,705)	\$ (91,789)	